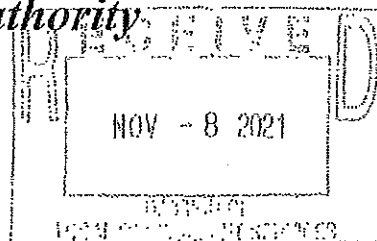


Authority Budget of:

ADOPTED COPY

Camden County Improvement Authority



State Filing Year

2021

For the Period:

January 1, 2022

to

December 31, 2022

ADOPTED COPY

www.ccia.camdencounty.com

Authority Web Address



Division of Local Government Services

2022 (2022-2023)

Camden County Improvement Authority

(Name)

AUTHORITY BUDGET

FISCAL YEAR: FROM January 1, 2022 TO December 31, 2022

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.

State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services

By: Paul D Cwert CPA, RMA Date: 12/7/2021

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services

By: Paul D Cwert CPA, RMA Date: 12/28/2021

2022 (2022-2023) APPROVAL CERTIFICATION

Camden County Improvement Authority

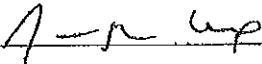
(Name)

AUTHORITY BUDGET

FISCAL YEAR: FROM: January 1, 2022 TO: December 31, 2022

It is hereby certified that the Authority Budget, including all schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the Camden County Improvement Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 14th day of October, 2021.

It is further certified that the recorded vote appearing in the resolution represents not less than a majority of the full membership of the governing body thereof.

Officer's Signature:			
Name:	James Lex		
Title:	Acting Executive Director		
Address:	2220 Voorhees Town Center Voorhees, NJ 08043		
Phone Number:	(856)751-2242	Fax Number:	(856)566-3105
E-mail address	james.lex@camdencounty.com		

2022 (2022-2023) AUTHORITY BUDGET RESOLUTION

Camden County Improvement Authority

(Name)

Important --The Amounts on this page need to agree with budget pages F-1 and CB-3. Fill these amounts in after you finalize the amounts on pages F-1 and CB-3. Re-check before this resolution is adopted

FISCAL YEAR: FROM: January 1, 2022 TO: December 31, 2022

WHEREAS, the Annual Budget and Capital Budget for the Camden County Improvement Authority for the fiscal year beginning, January 1, 2022 and ending, December 31, 2022 has been presented before the governing body of the Camden County Improvement Authority at its open public meeting of October 14, 2021; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$ 25,920,185 , Total Appropriations, including any Accumulated Deficit if any, of \$ 25,492,146 and Total Unrestricted Net Position utilized of -0-; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$15,000,000 and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$15,000,000; and

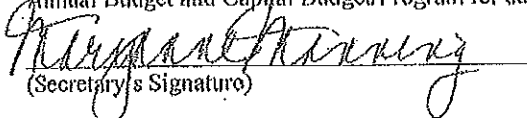
WHEREAS, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Camden County Improvement Authority, at an open public meeting held on October 14, 2021 that the Annual Budget, including all related schedules, and the Capital Budget/Program of the Camden County Improvement Authority for the fiscal year beginning, January 1, 2022 and ending, December 31, 2022 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Camden County Improvement Authority will consider the Annual Budget and Capital Budget/Program for adoption on December 9, 2021.


(Secretary's Signature)

10/14/2021
(Date)

Governing Body Member:	Recorded Vote			
	Aye	Nay	Abstain	Absent
Chairman Hosey				x
Ms. Rohrer				x
Mr. Schooley	x			
Mr. Spearman	x			
Mr. Stevenson	x			

2022 (2022-2023) ADOPTED BUDGET RESOLUTION

This resolution is for Adoption of the Budget Only Don't use for introduction of the Budget

Note Fill in the name of Each Commissioner and indicate their recorded Vote

Camden County Improvement Authority

(Name)

AUTHORITY

FISCAL YEAR: FROM: January 1, 2022 TO: December 31, 2022

WHEREAS, the Annual Budget and Capital Budget/Program for the Camden County Improvement Authority for the fiscal year beginning January 1, 2022 and ending December 31, 2022 has been presented for adoption before the governing body of the Camden County Improvement Authority at its open public meeting of December 9, 2021 and

WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of \$ 25,920,185 , Total Appropriations, including any Accumulated Deficit if any, of \$ 25,492,146 and Total Unrestricted Net Position utilized of -0-; and

WHEREAS, the Capital Budget as presented for adoption reflects Total Capital Appropriations of \$15,000,000 and Total Unrestricted Net Position planned to be utilized of \$-0-; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of Camden County Improvement Authority, at an open public meeting held on December 9, 2021 that the Annual Budget and Capital Budget/Program of the Camden County Improvement Authority for the fiscal year beginning, January 1, 2022 and ending December 31, 2022 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.


(Secretary's Signature)

12-9-21
(Date)

Governing Body Member;	Recorded Vote			
	Aye	Nay	Abstain	Absent
Chairman Hosey	x			
Ms. Rohrer	x			
Mr. Schooley	x			
Mr. Spearman	x			
Mr. Stevenson	x			

2022 (2022-2023) AUTHORITY BUDGET MESSAGE & ANALYSIS

Camden County Improvement Authority

(Name)

AUTHORITY BUDGET

FISCAL YEAR: FROM: January 1, 2022 TO: December 31, 2022

Answer all questions below. Attach additional pages and schedules as needed.

1. Complete a brief statement on the 2021/2021-2022 proposed Annual Budget and make comparison to the 2020/2020-2021 adopted budget for each Revenues and Appropriations. Explain any variances over +/-10% (As shown on budget pages F-2 and F-4 explain the reason for changes for each revenue and appropriation changing more than 10%) for each individual revenue and appropriation line item. Explanations of variances should include a description of the reason for the increase/decrease in the budgeted line item, not just an indication of the amount and percent of the change. Attach any supporting documentation that will help to explain the reason for the increase/decrease in the budgeted line item.

Parking fees & Office Rental -- A second garage is opening November 2021. The 2022 Budget accounts for a full year of revenue. The same reason for an increase in Principal and Interest expenses.

2. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program. (Example Consider New Development projects such as Housing /Commercial projects impact on the Authorities expenses or revenues)

As Camden City continues its growth, the CClA remains an active participant in that growth. We have managed two grant allocations for demolition of abandoned structures in 2021 and 2022.

3. Describe the reasons for utilizing Unrestricted Net Position in the proposed Annual Budget and or Capital Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc. If the Authority's budget anticipates a use of Unrestricted Net Position, this question must be answered.

Unrestricted Net Position was not utilized

4. Identify any sources of funds transferred to the County/Municipality as a budget subsidy or a shared service payments, pilot payments, or other types of contracts or agreements (Example to provide police services to the Authority etc. and explain the reason for the transfer (i.e.: to balance the County/Municipality budget, etc.).

No new sources.

5. The proposed budget must not reflect an anticipated deficit from 2021/2021-2022 operations. If there exists an accumulated deficit from prior years' budgets (and funding is included in the proposed budget as a result of a prior deficit) explain the funding plan to eliminate said deficit (N.J.S.A. 40A:5A-12). If the Authority has a net deficit reported in its most recent audit, it must provide a deficit reduction plan in response to this question.

(Prepare a response to deficits in most recent audit report pertaining to Deficits to Unrestricted Net Position caused by recording Pension and Post-Employment Benefits liabilities as required by

AUTHORITY CONTACT INFORMATION 2022 (2022-2023)

Please complete the following information regarding this Authority. All information requested below must be completed.

Name of Authority:	Camden County Improvement Authority		
Federal ID Number:	22-2681222		
Address:	2220 Voorhees Town Center		
City, State, Zip:	Voorhees	NJ	08043
Phone: (ext.)	(856)751-2242	Fax:	(856)566-3105

Preparer's Name:	Debra DiMattia		
Preparer's Address:	2220 Voorhees Town Center		
City, State, Zip:	Voorhees	NJ	08043
Phone: (ext.)	(856)751-2242	Fax:	(856)566-3105
E-mail:	debra.dimattia@camdencounty.com		

Chief Executive Officer:(1)	James Lex		
(1) Or person who performs these functions under another Title			
Phone: (ext.)	(856)751-2242	Fax:	(856)566-3105
E-mail:	james.lex@camdencounty.com		

Chief Financial Officer(1)	Debra DiMattia		
(1) Or person who performs these functions under another Title			
Phone: (ext.)	(856)751-2242	Fax:	(856)566-3105
E-mail:	debra.dimattia@camdencounty.com		

Name of Auditor:	Brent Lee		
Name of Firm:	Brent W. Lee & Co., LLC		
Address:	3008 New Albany Road		
City, State, Zip:	Cinnaminson	NJ	08077
Phone: (ext.)	(609)456-8804	Fax:	---
E-mail:	brentlee1963@yahoo.com		

- 11) Did the Authority pay for meals or catering during the current fiscal year? No If "yes," attach a detailed list of all meals and/or catering invoices for the current fiscal year and provide an explanation for each expenditure listed.
- 12) Did the Authority pay for travel expenses for any employee or individual listed on Page N-4? No If "yes," attach a detailed list of all travel expenses for the current fiscal year and provide an explanation for each expenditure listed.
- 13) Did the Authority provide any of the following to or for a person listed on Page N-4 or any other employee of the Authority?
- a. First class or charter travel No
 - b. Travel for companions No
 - c. Tax indemnification and gross-up payments No
 - d. Discretionary spending account No
 - e. Housing allowance or residence for personal use No
 - f. Payments for business use of personal residence No
 - g. Vehicle/auto allowance or vehicle for personal use No
 - h. Health or social club dues or initiation fees No
 - i. Personal services (i.e.: maid, chauffeur, chef) No
- If the answer to any of the above is "yes," attach a description of the transaction including the name and position of the individual and the amount expended.
- 14) Did the Authority follow a written policy regarding payment or reimbursement for expenses incurred by employees and/or commissioners during the course of Authority business and does that policy require substantiation of expenses through receipts or invoices prior to reimbursement? Yes If "no," attach an explanation of the Authority's process for reimbursing employees and commissioners for expenses. (If your authority does not allow for reimbursements indicate that in answer)
- 15) Did the Authority make any payments to current or former commissioners or employees for severance or termination? No If "yes," attach explanation including amount paid.
- 16) Did the Authority make any payments to current or former commissioners or employees that were contingent upon the performance of the Authority or that were considered discretionary bonuses? No If "yes," attach explanation including amount paid.
- 17) Did the Authority comply with its Continuing Disclosure Agreements for all debt issuances outstanding by submitting its audited annual financial statements, annual operating data, and notice of material events to the Municipal Securities Rulemaking Board's Electronic Municipal Marketplace Access (EMMA) as required? N/A If "no," attach a description of the Authority's plan to ensure compliance with its Continuing Disclosure Agreements in the future. (If no bonded Debt answer is Not Applicable). (New Jersey Infrastructure Trust Loans are not bonded debt of an Authority)
- 18) Did the Authority receive any notices from the Department of Environmental Protection or any other entity regarding maintenance or repairs required to the Authority's systems to bring them into compliance with current regulations and standards that it has not yet taken action to remediate? No If "yes," attach explanation as to why the Authority has not yet undertaken the required maintenance or repairs and describe the Authority's plan to address the conditions identified.
- 19) Did the Authority receive any notices of fines or assessments from the Department of Environmental Protection or any other entity due to noncompliance with current regulations (i.e.: sewer overflow, etc.)? No If "yes," attach a description of the event or condition that resulted in the fine or assessment and indicate the amount of the fine or assessment.

Authority Schedule of Commissioners, Officers, Key Employees, Highest Compensated Employees and Independent Contractors (Continued)

Camden County Improvement Authority
 For the Period January 1, 2022, to December 31, 2022
 Position (Can Check more than 1 Column for each person)

Name	Title	Average hours per Week Dedicated to Position	Commissioner	Officer	Key Employee	Highest Compensated Employee	Former	Basic Salary/ Stipend	Bonus	Other (auto allowance, expense account, payment in lieu of health benefits, etc.)	Estimated amount of other compensation from Authority (health benefits, pension, etc.)	Total Compensation from Authority	Names of Other public Entities where Individual is an Employee or Member of the Governing Body (A) See note below	Average Hours per Week Dedicated to Other Public Entities Listed in Column O	Reportable Compensation from Other Public Entities (W-2/ 1099)	Estimated amount of other compensation from Other Public Entities (health benefits, pension, payment in lieu of health benefits, etc.)	Total Compensation All Public Entities
1 William Hoesy	Chairman		x	x													
2 Linda Rehner	Vice-Chairman		x	x													
3 Joseph Schooley	Board Member		x	x													
4 William Spearman	Board Member		x	x													
5 Ronald Stevensen	Board Member		x	x													
6 Michael Hegarty	Dir Project Mgmt	35			x		155,589			29,892	185,481	185,481	Fire Hill PD, Plan Bd			185,481	
7 Harry Collins	Dep Dir Proig Mgmt	35			x		135,295			31,660	166,955	166,955	None			166,955	
8 James Lee	Chief Operating Ofcr	35			x		125,000			11,414	136,414	136,414	Haddon Township			136,414	
9 William England	Engineer	35			x		137,957			19,229	157,186	157,186	None			157,186	
10 Kevin Fitzsimons	Proj Manager	35			x		129,891			27,027	156,908	156,908	None			156,908	
11 Debra DiMartia	Chief Financial Office	35			x		151,587			18,587	170,154	170,154	Clementon, Berlin, CH BOE, Haddon Heights	25	113,000	283,154	
12 DiMartia (Cont)																	
13																	
14																	
15																	
Total:										\$ 837,279	\$ 156,959	\$ 974,238		\$ 113,000	\$ 1,089,278		

(1) Insert "None" in this column for each individual that does not hold a position with another Public Entity

Schedule of Accumulated Liability for Compensated Absences

Camden County Improvement Authority

For the Period

January 1, 2022

to

December 31, 2022

Complete the below table for the Authority's accrued liability for compensated absences.

X Box if Authority has no Compensated Absences

Individuals Eligible for Benefit	Gross Days of Accumulated Compensated Absences at End of Last Issued Audit Report	Dollar Value of Accrued Compensated Absence Liability	Approved Labor Agreement	Resolution	Individual Employment Agreement
Administration	79	24,169		X	
Project Management	134	53,932		X	
Shared Services	92	25,528		X	
Total liability for accumulated compensated absences at beginning of current year		\$ 103,628			

The total Amount Should agree to most recently issued audit report for the Authority

2022 (2022-2023) AUTHORITY BUDGET

Financial Schedules Section

Revenue Schedule

Camden County Improvement Authority
For the Period January 1, 2022 to December 31, 2022

	<i>FY 2022 Proposed Budget</i>						<i>FY 2021 Adopted Budget</i>	<i>\$ Increase (Decrease) Proposed vs. Adopted</i>	<i>% Increase (Decrease) Proposed vs. Adopted</i>
	Operations	Parking Centers	Baseball Stadium	N/A	N/A	N/A	Total All Operations	Total All Operations	All Operations
							Total All Operations	All Operations	All Operations
OPERATING REVENUES									
<i>Service Charges</i>									
Residential						\$ -	\$ -	\$ -	#DIV/0!
Business/Commercial						-	-	-	#DIV/0!
Industrial						-	-	-	#DIV/0!
Intergovernmental						-	-	-	#DIV/0!
Other						-	-	-	#DIV/0!
Total Service Charges						-	-	-	#DIV/0!
<i>Connection Fees</i>									
Residential						-	-	-	#DIV/0!
Business/Commercial						-	-	-	#DIV/0!
Industrial						-	-	-	#DIV/0!
Intergovernmental						-	-	-	#DIV/0!
Other						-	-	-	#DIV/0!
Total Connection Fees						-	-	-	#DIV/0!
<i>Parking Fees</i>									
Meters						-	-	-	#DIV/0!
Permits						-	-	-	#DIV/0!
Fines/Penalties						-	-	-	#DIV/0!
Other						-	-	-	#DIV/0!
Total Parking Fees						-	-	-	#DIV/0!
<i>Other Operating Revenues (List)</i>									
Bond Financing Fees	303,000					303,000	303,000	-	0.0%
Project and Grant Management	18,047,185					18,047,185	17,981,223	65,962	0.4%
Parking Fees & Office Rental		6,745,500				6,745,500	4,996,478	1,749,022	35.0%
Other Revenue	817,000					817,000	827,000	(10,000)	-1.2%
						-	-	-	#DIV/0!
						-	-	-	#DIV/0!
						-	-	-	#DIV/0!
						-	-	-	#DIV/0!
						-	-	-	#DIV/0!
						-	-	-	#DIV/0!
Total Other Revenue	19,167,185	6,745,500				25,912,685	24,107,701	1,804,984	7.5%
Total Operating Revenues	19,167,185	6,745,500				25,912,685	24,107,701	1,804,984	7.5%
NON-OPERATING REVENUES									
<i>Other Non-Operating Revenues (List)</i>									
						-	-	-	#DIV/0!
						-	-	-	#DIV/0!
						-	-	-	#DIV/0!
						-	-	-	#DIV/0!
						-	-	-	#DIV/0!
						-	-	-	#DIV/0!
Total Other Non-Operating Revenue						-	-	-	#DIV/0!
<i>Interest on Investments & Deposits (List)</i>									
Interest Earned	5,000	2,500				7,500	7,500	-	0.0%
Penalties						-	-	-	#DIV/0!
Other						-	-	-	#DIV/0!
Total Interest	5,000	2,500				7,500	7,500	-	0.0%
Total Non-Operating Revenues	5,000	2,500				7,500	7,500	-	0.0%
TOTAL ANTICIPATED REVENUES	\$ 19,172,185	\$ 6,748,000	\$ -	\$ -	\$ -	\$ 25,920,185	\$ 24,115,201	\$ 1,804,984	7.5%

Appropriations Schedule

Camden County Improvement Authority
 For the Period January 1, 2022 to ~~12/31/2022~~

	FY 2022 Proposed Budget						Total All Operations	FY 2021 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
	Operations	Parking Centers	Baseball Stadium	N/A	N/A	N/A				
OPERATING APPROPRIATIONS										
<i>Administration - Personnel</i>										
Salary & Wages	\$ 225,000					\$ 225,000	\$ 225,000	\$ -	0.0%	
Fringe Benefits	42,243					42,243	42,242	1	0.0%	
Total Administration - Personnel	267,243					267,243	267,242	1	0.0%	
<i>Administration - Other (List)</i>										
Office Rental	186,000					186,000	185,000	1,000	0.5%	
Professional Services	167,500	16,000				183,500	182,500	1,000	0.5%	
Advertising, Mktng, Utilities, Travel, Etc.	209,000					209,000	209,000	-	0.0%	
Supplies, Printing, Software, Equipment	30,750					30,750	30,750	-	0.0%	
Miscellaneous Administration*									NDIV/0!	
Total Administration - Other	593,250	16,000				609,250	607,250	2,000	0.3%	
Total Administration	860,493	16,000				876,493	874,492	2,001	0.2%	
<i>Cost of Providing Services - Personnel</i>										
Salary & Wages	2,210,000	372,000				2,582,000	2,563,000	19,000	0.7%	
Fringe Benefits	1,022,547	137,000				1,159,547	1,127,390	32,157	2.9%	
Total COPS - Personnel	3,232,547	509,000				3,741,547	3,690,390	51,157	1.4%	
<i>Cost of Providing Services - Other (List)</i>										
Ground Lease		136,000				136,000	130,000	6,000	4.6%	
Advertising, Mktng, Utilities, Travel, Educ	44,000	97,600				141,600	130,000	11,600	8.9%	
Supplies, Printing, Software, Equipment		1,341,500				1,341,500	1,294,667	46,833	3.6%	
Grant Management	15,000,000					15,000,000	15,000,000	-	0.0%	
Miscellaneous COPS*									NDIV/0!	
Total COPS - Other	15,044,000	1,575,100				16,619,100	16,554,667	64,433	0.4%	
Total Cost of Providing Services	18,276,547	2,084,100				20,360,647	20,245,057	115,590	0.6%	
Total Principal Payments on Debt Service in Lieu of Depreciation		1,738,702				1,738,702	869,645	869,057	99.9%	
Total Operating Appropriations	19,137,040	3,838,802				22,975,842	21,989,194	986,648	4.5%	
NON-OPERATING APPROPRIATIONS										
Total Interest Payments on Debt		2,516,304				2,516,304	1,688,945	827,359	49.0%	
Operations & Maintenance Reserve									NDIV/0!	
Renewal & Replacement Reserve									NDIV/0!	
Municipality/County Appropriation									NDIV/0!	
Other Reserves									NDIV/0!	
Total Non-Operating Appropriations		2,516,304				2,516,304	1,688,945	827,359	49.0%	
TOTAL APPROPRIATIONS	19,137,040	6,355,106				25,492,146	23,678,139	1,814,007	7.7%	
ACCUMULATED DEFICIT										
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	19,137,040	6,355,106				25,492,146	23,678,139	1,814,007	7.7%	
UNRESTRICTED NET POSITION UTILIZED										
Municipality/County Appropriation									NDIV/0!	
Other									NDIV/0!	
Total Unrestricted Net Position Utilized									NDIV/0!	
TOTAL NET APPROPRIATIONS	\$ 19,137,040	\$ 6,355,106	\$ -	\$ -	\$ -	\$ 25,492,146	\$ 23,678,139	\$ 1,814,007	7.7%	

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 956,851.98 \$ 191,940.12 \$ - \$ - \$ - \$ - \$ 1,148,792.10

Debt Service Schedule - Principal

Camden County Improvement Authority

If Authority has no debt X this box

	Adopted Budget Year 2021	Fiscal Year Ending in					Total Principal Outstanding	
		Proposed Budget Year 2022	2023	2024	2025	2026		2027
<i>Operations</i>								
Total Principal	-	-	-	-	-	-	-	\$ -
<i>Parking Centers</i>								
2007 Bonds	860,000	915,000	965,000	1,020,000	1,081,000	1,155,000	1,230,000	18,065,000
2021 Bonds	9,645	823,702	893,388	920,857	954,454	986,274	1,034,562	27,023,806
Total Principal	869,645	1,738,702	1,858,388	1,940,857	2,035,454	2,141,274	2,264,562	45,088,806
<i>Baseball Stadium</i>								
Total Principal	-	-	-	-	-	-	-	57,068,043
Total Principal	-	-	-	-	-	-	-	-
<i>N/A</i>								
Total Principal	-	-	-	-	-	-	-	-
<i>N/A</i>								
Total Principal	-	-	-	-	-	-	-	-
<i>N/A</i>								
Total Principal	-	-	-	-	-	-	-	-
<i>TOTAL PRINCIPAL ALL OPERATIONS</i>								
Total Principal	\$ 869,645	\$ 1,738,702	\$ 1,858,388	\$ 1,940,857	\$ 2,035,454	\$ 2,141,274	\$ 2,264,562	\$ 57,068,043

Indicate the Authority's most recent bond rating and the year of the rating by ratings service.

Moody's		
Fitch		
Standard & Poor's		
Bond Rating		
Year of Last Rating		

Net Position Reconciliation

Camden County Improvement Authority

For the Period January 1, 2022 to December 31, 2022

FY 2022 Proposed Budget

	Operations	Parking Centers	Stadium	Baseball	N/A	N/A	N/A	Total All Operations
TOTAL NET POSITION BEGINNING OF LATEST AUDIT REPORT YEAR(1)								
Less: Invested in Capital Assets, Net of Related Debt (1)	\$ (13,819,303)	\$ (5,597,877)	\$ 1,740,152					\$ (17,677,028)
Less: Restricted for Debt Service Reserve (1)	44,035	8,972,084	2,053,200					11,069,319
Less: Other Restricted Net Position (1)								
Total Unrestricted Net Position (1)	(13,863,338)	(14,569,961)	(313,048)					(28,746,347)
Less: Designated for Non-Operating Improvements & Repairs								
Less: Designated for Rate Stabilization								
Less: Other Designated by Resolution								
Plus: Accrued Unfunded Pension Liability (1)								
Plus: Accrued Unfunded Other Post-Employment Benefit Liability (1)								
Plus: Estimated Income (Loss) on Current Year Operations (2)								
Plus: Other Adjustments (attach schedule)								
UNRESTRICTED NET POSITION AVAILABLE FOR USE IN PROPOSED BUDGET	(13,863,338)	(14,569,961)	(313,048)					(28,746,347)
Unrestricted Net Position Utilized to Balance Proposed Budget								
Unrestricted Net Position Utilized in Proposed Capital Budget								
Appropriation to Municipality/County (3)								
Total Unrestricted Net Position Utilized in Proposed Budget								
PROJECTED UNRESTRICTED UNDESIGNATED NET POSITION AT END OF YEAR								
Last issued Audit Report (4)	\$ (13,863,338)	\$ (14,569,961)	\$ (313,048)					\$ (28,746,347)

(1) Total of all operations for this line item must agree to audited financial statements.

(2) Include budgeted and unbudgeted use of unrestricted net position in the current year's operations.

(3) Amount may not exceed 5% of total operating appropriations. See calculation below.

(4) If Authority is projecting a deficit for any operation at the end of the budget period, the Authority must attach a statement explaining its plan to reduce the deficit, including the timeline for elimination of the deficit, if not already detailed in the budget narrative section.

**2022 (2022-2022) CERTIFICATION OF AUTHORITY
CAPITAL BUDGET/PROGRAM**

Camden County Improvement Authority
(Name)

FISCAL YEAR: FROM: January 1, 2022 TO: December 31, 2022

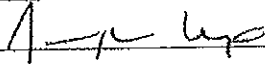
enter X to the left if this paragraph is applicable

It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the governing body of the Camden County Improvement Authority, on the 14th day of October, 2021.

OR

enter X to the left if this paragraph is applicable

It is hereby certified that the governing body of the _____ Authority have elected NOT to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reason(s): _____

Officer's Signature:			
Name:	James Lex		
Title:	Acting Executive Director		
Address:	2220 Voorhees Town Center Voorhees, NJ 08043		
Phone Number:	(856)751-2242	Fax Number:	(856)566-3105
E-mail address	james.lex@camdencounty.com		

Proposed Capital Budget

Camden County Improvement Authority
 For the Period January 1, 2022 to December 31, 2022

Funding Sources

	Estimated Total Cost	Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<i>Operations</i>						
Camden City Residential Demolition	\$ 15,000,000				\$ 15,000,000	
	-					
	-					
Total	15,000,000	-	-	-	15,000,000	-
<i>Parking Centers</i>						
	-					
	-					
Total	-	-	-	-	-	-
<i>Baseball Stadium</i>						
	-					
	-					
Total	-	-	-	-	-	-
<i>N/A</i>						
	-					
	-					
Total	-	-	-	-	-	-
<i>N/A</i>						
	-					
	-					
Total	-	-	-	-	-	-
<i>N/A</i>						
	-					
	-					
Total	-	-	-	-	-	-
TOTAL PROPOSED CAPITAL BUDGET	\$ 15,000,000	\$ -	\$ -	\$ -	\$ 15,000,000	\$ -

Enter brief description of up to four projects for each operation above. For operations with more than four budgeted projects, please attach additional schedules. Input total amount of all projects for the operation on single line and enter "See Attached Schedule" instead of project description.

5 Year Capital Improvement Plan Funding Sources

Camden County Improvement Authority
For the Period January 1, 2022 to December 31, 2022

	Estimated Total Cost	<i>Funding Sources</i>			
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants Other Sources
<i>Operations</i>					
Camden City Residential Demol	\$ 15,000,000			\$ 15,000,000	
	\$0				
	\$0				
	\$0				
Total	15,000,000	-	-	15,000,000	-
<i>Parking Centers</i>					
	\$0				
	\$0				
	\$0				
	\$0				
Total	-	-	-	-	-
<i>Baseball Stadium</i>					
	\$0				
	\$0				
	\$0				
	\$0				
Total	-	-	-	-	-
<i>N/A</i>					
	\$0				
	\$0				
	\$0				
	\$0				
Total	-	-	-	-	-
<i>N/A</i>					
	\$0				
	\$0				
	\$0				
	\$0				
Total	-	-	-	-	-
<i>N/A</i>					
	\$0				
	\$0				
	\$0				
	\$0				
Total	-	-	-	-	-
TOTAL	\$ 15,000,000	\$ -	\$ -	\$ 15,000,000	\$ -
Total 5 Year Plan per CB-4	<u>\$ 15,000,000</u>				
Balance check		- If amount is other than zero, verify that projects listed above match projects listed on CB-4.			

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.