

CAMDEN COUNTY IMPROVEMENT AUTHORITY
BOARD MEETING
November 18, 2021

The meeting of the Camden County Improvement Authority was held on November 18, 2021 at the offices of the Authority, 2220 Voorhees Town Center, Voorhees, New Jersey at 8:00 a.m. Chairman Hosey presided over the meeting, and Maryanne Manning recorded the minutes thereof:

Chairman Hosey called the meeting to order at 8:00 a.m. and began the meeting with the Pledge of Allegiance.

Ms. Manning called the roll:

Ms. Rohrer
Mr. Schooley
Mr. Spearman
Mr. Stevenson
Chairman Hosey

PRESENT: Mr. Schooley
Mr. Spearman
Mr. Stevenson
Chairman Hosey

ABSENT: Ms. Rohrer

ALSO PRESENT: Mr. James Lex, Chief Operating Officer
Mr. David Patterson, Solicitor
Ms. Debra DiMattia, Chief Financial Officer
Mr. Michael Hagarty, Director of Project Management

PUBLIC: Ms. Marge DellaVecchia, Vice President, PS&S
Mr. Bernard S. Davis, Chiesa, Shahinian & Giantomasi PC

Ms. Manning read the Notice in accordance with the Open Public Meetings Law. Public Notice of the Time and Date for this meeting appeared in Resolution #113-20 dated December 10, 2020. This notice was mailed to the Courier Post and the South Jersey Times newspaper as a legal notice in compliance with the Open Public Meetings Act. It is also posted on the Authority bulletin board and filed with the Camden County Clerk. In addition, notice that this meeting was being held by conference call due to the covid-19 emergency was sent to the Courier Post and South Jersey Times newspapers, posted on the door of the Improvement Authority and the Improvement Authority webpage. The dial in numbers are 1-888-204-5987, access code 2936370. Take further notice, that anyone from the public wishing to speak will be permitted during the public participation portion of the meeting. There will be a closed session.

Before voting on the October 14, 2021 minutes, Mr. Patterson told the Commissioners that the minutes were sent to the County Commissioner Board for review as required by law and no veto of the minutes was received within the 10-day time period. Therefore, the minutes may be approved as submitted.

Motion was made by **Mr. Schooley**, seconded by **Mr. Spearman**, with **four ayes**, to approve the minutes from the October 14, 2021 Board Meeting

AYES:	Mr. Schooley Mr. Spearman Mr. Stevenson Chairman Hosey	ABSENT:	Ms. Rohrer
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NAYS:	None	ABSTAIN:	None
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Mr. Lex verbally presented the Executive Director's Report to the Commissioners

After review and discussion and upon motion by **Mr. Schooley**, seconded by **Mr. Spearman**, with **four ayes**, the following Resolution was adopted:

RESOLUTION 122-21

RESOLUTION OF THE CAMDEN COUNTY IMPROVEMENT AUTHORITY WITH RESPECT TO THE DELEGATION OF THE POWER TO SELL AND TO AWARD COUNTY GUARANTEED LOAN REVENUE BONDS (COUNTY CAPITAL PROGRAM), SERIES 2021 OF THE AUTHORITY, AUTHORIZING CERTAIN ACTIONS, APPROVING CERTAIN DOCUMENTS AND DETERMINING OTHER MATTERS IN CONNECTION WITH THE ISSUANCE AND SALE OF THE SERIES 2021 BONDS

AYES:	Mr. Schooley Mr. Spearman Mr. Stevenson Chairman Hosey	ABSENT:	Ms. Rohrer
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NAYES:	None	ABSTAIN:	None
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Delegation of the power to sell and to award County Guaranteed Loan Revenue Bonds (County Capital Program), Series 2021 of the Authority, authorizing certain actions, approving certain documents and determining other matters in connection with the issuance and sale of the series 2021 Bonds

After review and discussion and upon motion by **Mr. Schooley**, seconded by **Mr. Spearman**, with four ayes, the following Resolution was adopted:

RESOLUTION 129-21

RESOLUTION OF THE CAMDEN COUNTY IMPROVEMENT AUTHORITY
AMENDING RESOLUTION #121- 21 DESIGNATING BOND UNDERWRITER FOR
THE COUNTY GUARANTEED LOAN REVENUE BONDS, SERIES 2021B
(FEDERALLY TAXABLE)

AYES:	Mr. Schooley Mr. Spearman Mr. Stevenson Chairman Hosey	ABSENT:	Ms. Rohrer
NAYES:	None	ABSTAIN:	None

Amending Resolution #121-21 to designate Bond Underwriter(s) Barid and Stiefel for the County Guaranteed Loan Revenue Bonds, Series 2021B (Federally Taxable)

After review and discussion and upon motion by **Chairman Hosey**, seconded by **Mr. Schooley**, with **four** ayes, the following Resolution was adopted:

RESOLUTION 130-21

RESOLUTION OF THE CAMDEN COUNTY IMPROVEMENT AUTHORITY
APPROVING AN AGREEMENT OF SALE WITH THE COUNTY OF CAMDEN FOR
THE ACQUISITION OF BLOCK 506, P/O LOT 3 IN THE BOROUGH OF
LAWNSIDE, AND AUTHORIZING THE ACCEPTANCE OF A BARGAIN AND
SALE DEED FOR THE PROPERTY TO BE TRANSFERRED TO IT BY THE
COUNTY OF CAMDEN

AYES:	Mr. Schooley Mr. Spearman Mr. Stevenson Chairman Hosey	ABSENT:	Ms. Rohrer
NAYES:	None	ABSTAIN:	None

Authorizing an Agreement of sale with the County of Camden for the acquisition of Block 506, P/O Lot 3 in the Borough of Lawnside and authorizing the acceptance of a bargain and sale deed for the property to be transferred to it by the County of Camden

After review and discussion and upon motion by **Mr. Schooley**, seconded by **Mr. Spearman**, with **four** ayes, the following Resolution was adopted:

RESOLUTION 139-21

RESOLUTION OF THE CAMDEN COUNTY IMPROVEMENT AUTHORITY
ACCEPTING RESIGNATION OF DANIELLE LINARIS AS FULL TIME ROWING
MANAGER AND REASSIGNING HER TO THE POSITION OF PART TIME
ROWING INSTRUCTOR

AYES: Mr. Schooley
Mr. Spearman
Mr. Stevenson
Chairman Hosey

ABSENT: Ms. Rohrer

NAYES: None

ABSTAIN: None

Accepting the resignation of Danielle Linaris as a full-time Rowing Instructor at the County Boat House and reassigns her as a part-time Rowing Instructor at an hourly rate of \$24.00/Hour

After review and discussion and upon motion by **Chairman Hosey**, seconded by **Mr. Spearman**, with **three** ayes, and one abstention, the following Resolution was adopted:

RESOLUTION 140-21

RESOLUTION OF THE CAMDEN COUNTY IMPROVEMENT AUTHORITY
APPROVING OR RATIFYING THE AUTHORITY OPERATING AND PROJECT
EXPENDITURES

AYES: Mr. Spearman
Mr. Stevenson
Chairman Hosey

ABSENT: Ms. Rohrer

NAYES: None

ABSTAIN: Mr. Schooley

After review of the Operating and Project expenditures, Chairman Hosey asked if all expenses were in budget to which Ms. DiMattia confirmed

WALK ON RESOLUTION

After review and discussion and upon motion by **Mr. Spearman**, seconded by **Mr. Stevenson** with **four** ayes, the following Resolution was adopted:

RESOLUTION 141-21

RESOLUTION AUTHORIZING THE ISSUANCE AND SALE OF UP TO \$85,000,000 OF SCHOOL REVENUE BONDS (KIPP COOPER NORCROSS ACADEMY – 2021 PROJECT) (SOCIAL BONDS) OF THE CAMDEN COUNTY IMPROVEMENT AUTHORITY AND AUTHORIZING AND APPROVING THE EXECUTION AND DELIVERY OF A LOAN AGREEMENT AND RELATED INSTRUMENTS ANNEXED THERETO, A TRUST INDENTURE AND RELATED INSTRUMENTS ANNEXED THERETO, A BOND PURCHASE AGREEMENT AND RELATED INSTRUMENTS ANNEXED THERETO, THE DELIVERY OF AN OFFICIAL STATEMENT AND RELATED INSTRUMENTS ANNEXED THERETO, AND AUTHORIZING FURTHER ACTION

AYES: Mr. Schooley
Mr. Spearman
Mr. Stevenson
Chairman Hosey

ABSENT: Ms. Rohrer

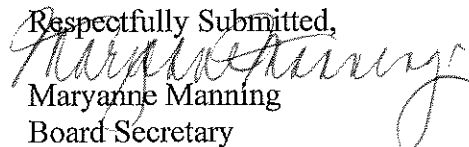
NAYES: None

ABSTAIN: None

*Authorizing the issuance and sale of up to \$85,000,000 of School Revenue Bonds (Kipp Cooper Norcross Academy – 2021 Project (Social Bonds)).
Also present Mr. Bernard Davis who is serving as Bond Counsel on the \$85,000,000 financing.*

Chairman Hosey opened the floor to the public at **8:19 a.m.** Ms. Marge DellaVecchia had three (3) questions. Q1) Regarding Resolution C who was awarded the contract for Licensed Site Remediation Professional Services for 300 Atlantic Avenue. Mr. Lex replied an award has been made to Gibson & Stattel Q2) Ms. DellaVecchia also asked if this was publicly solicited. Mr. Lex replied the CCIA chose from the County pre-approved pool of Architects and Engineers. Q3) Regarding Resolution F, Ms. DellaVecchia asked who was awarded additional LSRP services for the Crossroads Redevelopment Project. Mr. Lex responded an award was made to Environmental Resolutions, Inc.

Since there were no other questions or comments, a motion was made by **Mr. Spearman**, seconded by **Mr. Stevenson** with **four** ayes, to adjourn the meeting at **8:21 a.m.**

Respectfully Submitted,

Maryanne Manning
Board Secretary