

CAMDEN COUNTY IMPROVEMENT AUTHORITY
BOARD MEETING
August 13, 2020

The meeting of the Camden County Improvement Authority was held on August 13, 2020 at the offices of the Authority, 2220 Voorhees Town Center, Voorhees, New Jersey at 8:00 a.m. Ms. Rohrer presided over the meeting, and Maryanne Manning recorded the minutes thereof:

Ms. Rohrer called the meeting to order at 8:00 a.m. and began the meeting with the Pledge of Allegiance.

Ms. Manning called the roll:

Ms. Rohrer
Mr. Schooley
Mr. Spearman
Mr. Stevenson
Chairman Hosey

PRESENT: Ms. Rohrer
Mr. Schooley
Mr. Spearman
Mr. Stevenson

ABSENT: Chairman Hosey

ALSO PRESENT: Mr. Christopher A. Orlando, Interim Executive Director
Mr. David Patterson, Solicitor
Mr. James Lex, Chief Operating Officer
Ms. Debra DiMattia, Chief Financial Officer
Mr. Michael Hagarty, Director of Project Management
Ms. Marge DellaVecchia, Vice President, PS&S

Ms. Manning read the Notice in accordance with the Open Public Meetings Law. Public Notice of the Time and Date for this meeting appeared in Resolution #151-19 dated December 12, 2019. This notice was mailed to the Courier Post and the South Jersey Times newspaper as a legal notice in compliance with the Open Public Meetings Act. It is also posted on the Authority bulletin board and filed with the Camden County Clerk. In addition, notice that this meeting was being held by conference call due to the covid-19 emergency was sent to the Courier Post and South Jersey Times newspapers, posted on the door of the Improvement Authority and the Improvement Authority webpage. The dial in numbers are 1-888-204-5987, access code 2936370. Take further notice, that anyone from the public wishing to speak will be permitted during the public participation portion of the meeting. There will be no closed session.

A TEFRA hearing was held at 8:00 a.m. and conducted by Mr. Lex as required. The hearing involved notices of the financing of the Uncommon and Camden Prep School projects. There was no public comment and the hearing was closed.

Before voting on the July minutes, Mr. Patterson told the Commissioners that the minutes were sent to the County Freeholder Board for review as required by law and no veto of the minutes was received within the 10-day time period. Therefore, the minutes may be approved as submitted.

Motion was made by **Mr. Schooley**, seconded by **Mr. Stevenson**, with **four** ayes, to approve the minutes from the July 16, 2020 Board Meeting

AYES:	Ms. Rohrer Mr. Schooley Mr. Spearman Mr. Stevenson	ABSENT:	Chairman Hosey
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NAYS:	None	ABSTAIN:	None
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Mr. Orlando verbally presented the Executive Director's Report to the Commissioners

After review and discussion and upon motion by **Mr. Schooley**, seconded by **Ms. Rohrer** with **four** ayes, the following Resolution was adopted:

RESOLUTION 77-20

BOND RESOLUTION OF THE CAMDEN COUNTY IMPROVEMENT AUTHORITY AUTHORIZING THE ISSUANCE AND SALE OF UP TO: (I) \$47,000,000 AGGREGATE PRINCIPAL AMOUNT OF THE AUTHORITY'S CHARTER SCHOOL REVENUE BONDS (CAMDEN PREP, INC. – HADDON AVENUE PROJECT), IN ONE OR MORE SERIES ON A TAX-EXEMPT OR TAXABLE BASIS; AND (II) \$43,000,000 AGGREGATE PRINCIPAL AMOUNT OF THE AUTHORITY'S CHARTER SCHOOL REVENUE BONDS (CAMDEN PREP, INC. – MT. EPHRAIM PROJECT), IN ONE OR MORE SERIES ON A TAX-EXEMPT OR TAXABLE BASIS; AND MAKING CERTAIN DETERMINATIONS AND APPROVALS WITH RESPECT TO SAID BONDS; AND AUTHORIZING CERTAIN ACTIONS

AYES:	Ms. Rohrer Mr. Schooley Mr. Spearman Mr. Stevenson	ABSENT:	Chairman Hosey
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NAYES:	None	ABSTAIN:	None
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Authorizing the issuance and sale of up to \$47,000,000 aggregate principal amount of Authority's Charter School Revenue Bonds (Camden Prep, Inc. - Haddon Avenue Project in one or more series on a tax exempt or taxable basis and \$43,000,000 aggregate principal amount of the Authority's Charter School Revenue Bonds (Camden Prep, Inc. - Mt. Ephraim Project), in one or more series on a tax-exempt or taxable basis.

After review and discussion and upon motion by **Mr. Schooley**, seconded by **Ms. Rohrer** with **four** ayes, the following Resolution was adopted:

RESOLUTION 78-20

RESOLUTION OF THE CAMDEN COUNTY IMPROVEMENT AUTHORITY
APPROVING AN AMENDED SHARED SERVICES AGREEMENT WITH THE
TOWNSHIP OF WATERFORD FOR A NEW LIBRARY PROJECT

Ms. Rohrer	ABSENT:	Chairman Hosey
Mr. Schooley		
Mr. Spearman		
Mr. Stevenson		

NAYES: None ABSTAIN: None

Approving an amended Shared Services Agreement with the Township of Waterford for a new library project

After review and discussion and upon motion by **Mr. Schooley**, seconded by **Ms. Rohrer** with **four** ayes, the following Resolution was adopted:

RESOLUTION 79-20

RESOLUTION OF THE CAMDEN COUNTY IMPROVEMENT AUTHORITY
APPROVING A SHARED SERVICES AGREEMENT WITH THE TOWNSHIP OF
BERLIN FOR THE BERLIN TOWNSHIP HOME IMPROVEMENT PROJECT

AYES:	Ms. Rohrer	ABSENT:	Chairman Hosey
	Mr. Schooley		
	Mr. Spearman		
	Mr. Stevenson		

NAYES: None ABSTAIN: None

Approving a Shared Services Agreement with the Township of Berlin for the Berlin Township Home Improvement Project

After review and discussion and upon motion by **Mr. Stevenson**, seconded by **Mr. Spearman** with **four** ayes, the following Resolution was adopted:

RESOLUTION 82-20

RESOLUTION OF THE CAMDEN COUNTY IMPROVEMENT AUTHORITY
EXTENDING THE CONTRACT WITH TRIAD ASSOCIATES FOR ONE YEAR FOR
COMMUNITY DEVELOPMENT SERVICES

Ms. Rohrer	ABSENT: Chairman Hosey
Mr. Schooley	
Mr. Spearman	
Mr. Stevenson	

NAYES: None ABSTAIN: None

Extending contract for one year with Triad Associates for technical assistance and consulting services related to the Community Development Block Grant Program for an amount not to exceed \$50,000.00

After review and discussion and upon motion by **Mr. Spearman**, seconded by **Mr. Schooley** with **four** ayes, the following Resolution was adopted:

RESOLUTION 83-20

RESOLUTION OF THE CAMDEN COUNTY IMPROVEMENT AUTHORITY
APPROVING OR RATIFYING THE AUTHORITY OPERATING AND PROJECT
EXPENDITURES

Ms. Rohrer	ABSENT: Chairman Hosey
Mr. Schooley	
Mr. Spearman	
Mr. Stevenson	

NAYES: None ABSTAIN: None

After review of the Operating and Project expenditures, Mr. Schooley asked if all expenses were in budget, to which Ms. DiMattia confirmed

At this time, Mr. Schooley inquired about refinancing projects to which Mr. Lex responded the CCIA refinancing has been very active, Crossroads closing, Medical School and Local Finance Board closing for Uncommon Schools

Ms. Rohrer opened the floor to the public. Ms. DellaVecchia inquired if a summary could be provided regarding the Shared Services Agreement with Waterford on the new Library. Mr. Lex replied assistance would be provided for retail space and a long-term lease of the library for the Township.

After comment, a motion was made by **Mr. Stevenson**, seconded by **Mr. Spearman** with **four** ayes, to adjourn the meeting at **8:20 a.m.**

Respectfully Submitted,

A handwritten signature in cursive script, appearing to read "Maryanne Manning".

Maryanne Manning
Board Secretary