

Authority Budget of:

Camden County Improvement Authority

State Filing Year

2020

For the Period:

January 1, 2020

to

December 31, 2020

APPROVED COPY

www.ccia.camdencounty.com

Authority Web Address



LOCAL GOVT SERVICES
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Division of Local Government Services

2020 (2020-2021) AUTHORITY BUDGET

Certification Section

2020 (2020-2021)

Camden County Improvement Authority
(Name)

AUTHORITY BUDGET

FISCAL YEAR: FROM January 1, 2020 TO December 31, 2020

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: Paul D. Cwert CPA, RMA Date: 12/10/2018

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: _____ Date: _____

2020 (2020-2021) PREPARER'S CERTIFICATION

Camden County Improvement Authority

(Name)

AUTHORITY BUDGET

FISCAL YEAR: FROM: January 1, 2020 **TO:** December 31, 2020

It is hereby certified that the Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that: all estimates of revenue are reasonable, accurate and correctly stated; all items of appropriation are properly set forth; and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all required schedules are completed and attached.

Preparer's Signature:			
Name:	Debra DiMattia		
Title:	Chief Financial Officer		
Address:	2220 Voorhees Town Center Voorhees, NJ 08043		
Phone Number:	(856)751-2242	Fax Number:	(856)556-3105
E-mail address	debra.dimattia@camdencounty.com		

2020 (2020-2021) APPROVAL CERTIFICATION

Camden County Improvement Authority (Name)

AUTHORITY BUDGET

FISCAL YEAR: FROM: January 1, 2020 **TO:** December 31, 2020

It is hereby certified that the Authority Budget, including all schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the Camden County Improvement Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 10th day of October, 2019.

It is further certified that the recorded vote appearing in the resolution represents not less than a majority of the full membership of the governing body thereof.

Officer's Signature:			
Name:	Christopher Orlando		
Title:	Interim Executive Director		
Address:	2220 Voorhees Town Center, Voorhees, NJ 08043		
Phone Number:	(856)751-2242	Fax Number:	(856)566-3105
E-mail address	chris.orlando@camdencounty.com		

INTERNET WEBSITE CERTIFICATION

Authority's Web Address:	www.ccia.camdencounty.com
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All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. N.J.S.A. 40A:5A-17.1 requires the following items to be included on the Authority's website at a minimum for public disclosure. Check the boxes below to certify the Authority's compliance with N.J.S.A. 40A:5A-17.1.

- A description of the Authority's mission and responsibilities
- Budgets for the current fiscal year and immediately preceding two prior years
- The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information (**Similar Information is such as PIE Charts, Bar Graphs etc. for such items as Revenues, Expenditures, and other information the Authority deems relevant to inform the public**)
- The complete (All Pages) annual audits (Not the Audit Synopsis) of the most recent fiscal year and immediately two prior years
- The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the authority to the interests of the residents within the authority's service area or jurisdiction
- Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time, date, location and agenda of each meeting
- The approved minutes of each meeting of the Authority including all resolutions of the board and their committees; for at least three consecutive fiscal years
- The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority
- A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority.

It is hereby certified by the below authorized representative of the Authority that the Authority's website or webpage as identified above complies with the minimum statutory requirements of N.J.S.A. 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

Name of Officer Certifying compliance

Debra DiMattia

Title of Officer Certifying compliance

Chief Financial Officer

Signature



2020 (2020-2021) AUTHORITY BUDGET RESOLUTION

Camden County Improvement Authority

(Name)

Important --The Amounts on this page need to agree with budget pages F-1 and CB-3. Fill these amounts in after you finalize the amounts on pages F-1 and CB-3. Re-check before this resolution is adopted

FISCAL YEAR: FROM: January 1, 2020 TO: December 31, 2020

WHEREAS, the Annual Budget and Capital Budget for the Camden County Improvement Authority for the fiscal year beginning, January 1, 2020 and ending, December 31, 2020 has been presented before the governing body of the Camden County Improvement Authority at its open public meeting of October 10, 2019; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$ 9,236,917.00 , Total Appropriations, including any Accumulated Deficit if any, of \$ 8,153,425 and Total Unrestricted Net Position utilized of -0-; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$30,000,000.00 and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$-0-; and

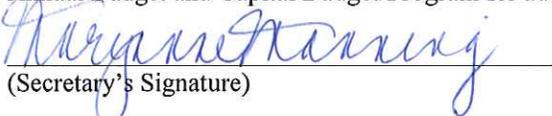
WHEREAS, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Camden County Improvement Authority, at an open public meeting held on October 10, 2019 that the Annual Budget, including all related schedules, and the Capital Budget/Program of the Camden County Improvement Authority for the fiscal year beginning, January 1, 2020 and ending, December 31, 2020 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Camden County Improvement Authority will consider the Annual Budget and Capital Budget/Program for adoption on December 12, 2019.


 (Secretary's Signature)

 (Date) 10/10/2019

Governing Body	Recorded Vote			
Member:	Aye	Nay	Abstain	Absent
Chairman Hosey	x			
Ms. Rohrer	x			
Mr. Schooley	x			
Mr. Spearman	x			
Mr. Stevenson	x			

2020 (2020-2021) ADOPTION CERTIFICATION

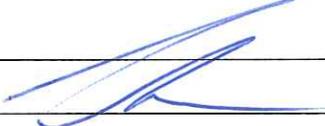
Camden County Improvement Authority (Name)

AUTHORITY BUDGET

FISCAL YEAR: FROM: January 1, 2020 **TO:** December 31, 2020

Note: This is filled on for Adoption of the Budget Don't fill in for Introduction of the Budget

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Camden County Improvement Authority, pursuant to N.J.A.C. 5:31-2.3, on the 12th day of, December, 2019.

Officer's Signature:			
Name:	Christopher Orlando		
Title:	Interim Executive Director		
Address:	2220 Voorhees Town Center, Voorhees, NJ 08043		
Phone Number:	856-751-2242	Fax Number:	856-566-3105
E-mail address	chris.orlando@camdencounty.com		

2020 (2020-2021) ADOPTED BUDGET RESOLUTION

This resolution is for Adoption of the Budget Only Don't use for introduction of the Budget

Note Fill in the name of Each Commissioner and indicate their recorded Vote

Camden County Improvement Authority (Name) AUTHORITY

FISCAL YEAR: FROM: January 1, 2020 TO: December 31, 2020

WHEREAS, the Annual Budget and Capital Budget/Program for the Camden County Improvement Authority for the fiscal year beginning January 1, 2020 and ending, December 31, 2020 has been presented for adoption before the governing body of the Camden County Improvement Authority at its open public meeting of December 12, 2019; and

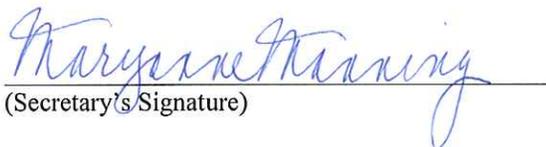
WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of \$ 9,236,917, Total Appropriations, including any Accumulated Deficit, if any, of \$8,156,425 and Total Unrestricted Net Position utilized of \$-0-; and

WHEREAS, the Capital Budget as presented for adoption reflects Total Capital Appropriations of \$30,000,000 and Total Unrestricted Net Position planned to be utilized of \$-0-; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of Camden County Improvement Authority, at an open public meeting held on December 12, 2019 that the Annual Budget and Capital Budget/Program of the Camden County Improvement Authority for the fiscal year beginning, January 1, 2020 and ending, December 31, 2020 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.


(Secretary's Signature)

12-12-19
(Date)

Governing Body Member:	Recorded Vote			
	Aye	Nay	Abstain	Absent
Chairman Hosey	x			
Ms. Rohrer	x			
Mr. Schooley				x
Mr. Spearman				x
Mr. Stevenson	x			

2020 (2020-2021) AUTHORITY BUDGET

Narrative and Information Section

2020 (2020-2021) AUTHORITY BUDGET MESSAGE & ANALYSIS

Camden County Improvement Authority (Name)

AUTHORITY BUDGET

FISCAL YEAR: FROM: January 1, 2020 TO: December 31, 2020

Answer all questions below. Attach additional pages and schedules as needed.

1. Complete a brief statement on the 2020/2020-2021 proposed Annual Budget and make comparison to the 2019/2019-2020 adopted budget for each **Revenues and Appropriations**. Explain any variances over +/-10% (As shown on budget pages F-2 and F-4 explain the reason for changes for each **revenue and appropriation** changing more than 10%) for each individual revenue and appropriation line item. Explanations of variances should include a description of the reason for the increase/decrease in the budgeted line item, not just an indication of the amount and percent of the change. Attach any supporting documentation that will help to explain the reason for the increase/decrease in the budgeted line item.

Revenues: Parking fees are increasing 19.2% due to the second garage becoming operational during the year. Other revenue is decreasing 30.8% due to the steady decline in property registration fees. This is attributable to less foreclosures in the county. Interest earned is going up to \$7,500 (87.5%) due to the new interest-bearing account holding the construction funds for the garage build. Overall the change to revenues is a 4.0% increase.

Appropriations: Administration personnel is decreasing a total of 48.5% due to attrition. Employees are not being replaced and work is being redistributed to save money. Administration Other is increasing 13.3% for insurance expenses. COPS Ground lease is increasing contractually 15.0% and professional services are increasing 57.1% (\$16,000) due to additional construction and the need for those professionals involved and Depreciation is decreasing 14.8% because of the demolition of the stadium. Overall the change is appropriations is -5.7%.

2. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program. (Example Consider New Development projects such as Housing /Commercial projects impact on the Authorities expenses or revenues)

As Camden continues its growth, the CCIA remains an active participant in managing projects such as renovations to offices and building parking structures.

3. Describe the reasons for utilizing Unrestricted Net Position in the proposed Annual Budget and or Capital Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc. If the Authority's budget anticipates a use of Unrestricted Net Position, this question must be answered.

Unrestricted Net Position was not utilized

4. Identify any sources of funds transferred to the County/Municipality as a budget subsidy or a shared service payments, pilot payments, or other types of contracts or agreements (Example to provide police services to the Authority etc. and explain the reason for the transfer (i.e.: to balance the County/Municipality budget, etc.).

There are no new sources.

5. The proposed budget must not reflect an anticipated deficit from 2020/2020-2021 operations. If there exists an accumulated deficit from prior years' budgets (and funding is included in the proposed budget as a result of a prior deficit) explain the funding plan to eliminate said deficit (N.J.S.A. 40A:5A-12). If the Authority has a net deficit reported in its most recent audit, it must provide a deficit reduction plan in response to this question.

(Prepare a response to deficits in most recent audit report pertaining to Deficits to Unrestricted Net Position caused by recording Pension and Post-Employment Benefits liabilities as required by GASB 68 and GASB 75) and similar types of deficits in the audit report. How would these deficits be funded?

The deficit is directly attributable to the recognition of long-term assets for pension and post-retirement benefits. The Authority has opted to fund these obligations on a pay as you go basis.

In 2018 the Authority demolished the baseball stadium and removed this structure from our capital assets. In addition, the Authority's cash and cash equivalents decreased from prior year due to the payment of interest on a newly acquired building. That building was eventually sold in 2019.

6. Attach a schedule of the Authority's existing rate structure (connection fees, parking fees, service charges, etc.) **if it has been changed since the prior year budget submission** and a schedule of the proposed rate structure for the upcoming fiscal year. Explain any proposed changes in the rate structure and attach the resolution approving the change in the rate structure, if applicable. (If no changes to fees or rates indicate (Answer as "Rates Are Staying the Same")

Rates are staying the same.

AUTHORITY CONTACT INFORMATION 2020 (2020-2021)

Please complete the following information regarding this Authority. All information requested below must be completed.

Name of Authority:	Camden County Improvement Authority		
Federal ID Number:	22-2681222		
Address:	2220 Voorhees Town Center		
City, State, Zip:	Voorhees	NJ	08043
Phone: (ext.)	(856)751-2242	Fax:	(856)566-3105

Preparer's Name:	Debra DiMattia		
Preparer's Address:	2220 Voorhees Town Center		
City, State, Zip:	Voorhees	NJ	08043
Phone: (ext.)	(856)751-2242	Fax:	(856)566-3105
E-mail:	debra.dimattia@camdencounty.com		

Chief Executive Officer:(1)	Christopher Orlando		
(1) Or person who performs these functions under another Title			
Phone: (ext.)	(856)751-2242	Fax:	(856)566-3105
E-mail:	chris.orlando@camdencountu.com		

Chief Financial Officer(1)	Debra DiMattia		
(1) Or person who performs these functions under another Title			
Phone: (ext.)	(856)751-2242	Fax:	(856)566-3105
E-mail:	debra.dimattia@camdencounty.com		

Name of Auditor:	L. Jarred Corn		
Name of Firm:	Bowman & Company, LLP		
Address:	601 White Horse Avenue		
City, State, Zip:	Voorhees	NJ	08043
Phone: (ext.)	(856)435-6200	Fax:	(856)435-0440
E-mail:	jcorn@bowmanllp.com		

AUTHORITY INFORMATIONAL QUESTIONNAIRE

Camden County Improvement Authority

(Name)

FISCAL YEAR: FROM: January 1, 2020 TO: December 31, 2020

Answer all questions below completely and attach additional information as required.

- 1) Provide the number of individuals employed in (Use Most Recent W-3 Available 2018 or 2019) as reported on the Authority's Form W-3, Transmittal of Wage and Tax Statements: 33
- 2) Provide the amount of total salaries and wages as reported on the Authority's Form W-3, (Use Most Recent W-3 Available 2018 or 2019) Transmittal of Wage and Tax Statements: \$1,884,407.74
- 3) Provide the number of regular voting members of the governing body: 5 (Even if not all commissioners have been appointed (Total Commissioners are either 5 or 7 (Regional Authorities may have more than 7 members) s per statute for your Authority)
- 4) Provide the number of alternate voting members of the governing body: 0 (Maximum is 2)
- 5) Did any person listed on Page N-4 have a family or business relationship with any other person listed on Page N-4 during the current fiscal year? No If "yes," attach a description of the relationship including the names of the individuals involved and their positions at the Authority.
- 6) Did all individuals that were required to file a Financial Disclosure Statement for the current fiscal year (Most Recent Filing that March 31, 2019 or 2020 deadline has passed 2019 or 2020) because of their relationship with the Authority file the form as required? (Checked to see if individuals actually filed at <http://www.state.nj.us/dca/divisions/dlgs/resources/fds.html> before answering) Yes If "no," provide a list of those individuals who failed to file a Financial Disclosure Statement and an explanation as to the reason for their failure to file.
- 7) Does the Authority have any amounts receivable from current or former commissioners, officers, key employees or highest compensated employees? No If "yes," attach a list of those individuals, their position, the amount receivable, and a description of the amount due to the Authority.
- 8) Was the Authority a party to a business transaction with one of the following parties:
 - a. A current or former commissioner, officer, key employee, or highest compensated employee? No
 - b. A family member of a current or former commissioner, officer, key employee, or highest compensated employee? No
 - c. An entity of which a current or former commissioner, officer, key employee, or highest compensated employee (or family member thereof) was an officer or direct or indirect owner? Yes. A former executive director is not executive director of the HPA of the Battleship of New Jersey. THE
If the answer to any of the above is "yes," attach a description of the transaction including the name of the commissioner, officer, key employee, or highest compensated employee (or family member thereof) of the Authority; the name of the entity and relationship to the individual or family member; the amount paid; and whether the transaction was subject to a competitive bid process.
- 9) Did the Authority during the most recent fiscal year pay premiums, directly or indirectly, on a personal benefit contract? A personal benefit contract is generally any life insurance, annuity, or endowment contract that benefits, directly or indirectly, the transferor, a member of the transferor's family, or any other person designated by the transferor. _____ If "yes," attach a description of the arrangement, the premiums paid, and indicate the beneficiary of the contract.
- 10) Explain the Authority's process for determining compensation for all persons listed on Page N-4. Include whether the Authority's process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of compensation data for comparable positions in similarly sized entities; 3) annual or periodic performance evaluation; 4) independent compensation consultant; and/or 5) written employment contract. Attach a narrative of your Authorities procedures for all individuals listed on Page N-4 (2 of 2). Employee compensation determined by review and approval of the commissioners based upon management review of comparable positions.

- 11) Did the Authority pay for meals or catering during the current fiscal year? Yes If "yes," attach a detailed list of all meals and/or catering invoices for the current fiscal year and provide an explanation for each expenditure listed: Monthly board meetings \$12/month for food, LaScala's \$2,142.00 for Countywide promotional/marketing session to generate business.
- 12) Did the Authority pay for travel expenses for any employee or individual listed on Page N-4? No If "yes," attach a detailed list of all travel expenses for the current fiscal year and provide an explanation for each expenditure listed.
- 13) Did the Authority provide any of the following to or for a person listed on Page N-4 or any other employee of the Authority?
- First class or charter travel No
 - Travel for companions No
 - Tax indemnification and gross-up payments No
 - Discretionary spending account No
 - Housing allowance or residence for personal use No
 - Payments for business use of personal residence No
 - Vehicle/auto allowance or vehicle for personal use No
 - Health or social club dues or initiation fees No
 - Personal services (i.e.: maid, chauffeur, chef) No
- If the answer to any of the above is "yes," attach a description of the transaction including the name and position of the individual and the amount expended.
- 14) Did the Authority follow a written policy regarding payment or reimbursement for expenses incurred by employees and/or commissioners during the course of Authority business and does that policy require substantiation of expenses through receipts or invoices prior to reimbursement? Yes If "no," attach an explanation of the Authority's process for reimbursing employees and commissioners for expenses. (If your authority does not allow for reimbursements indicate that in answer)
- 15) Did the Authority make any payments to current or former commissioners or employees for severance or termination? No If "yes," attach explanation including amount paid.
- 16) Did the Authority make any payments to current or former commissioners or employees that were contingent upon the performance of the Authority or that were considered discretionary bonuses? No If "yes," attach explanation including amount paid.
- 17) Did the Authority comply with its Continuing Disclosure Agreements for all debt issuances outstanding by submitting its audited annual financial statements, annual operating data, and notice of material events to the Municipal Securities Rulemaking Board's Electronic Municipal Marketplace Access (EMMA) as required? N/A If "no," attach a description of the Authority's plan to ensure compliance with its Continuing Disclosure Agreements in the future. (If no bonded Debt answer is Not Applicable). (New Jersey Infrastructure Trust Loans are not bonded debt of an Authority)
- 18) Did the Authority receive any notices from the Department of Environmental Protection or any other entity regarding maintenance or repairs required to the Authority's systems to bring them into compliance with current regulations and standards that it has not yet taken action to remediate? No If "yes," attach explanation as to why the Authority has not yet undertaken the required maintenance or repairs and describe the Authority's plan to address the conditions identified.
- 19) Did the Authority receive any notices of fines or assessments from the Department of Environmental Protection or any other entity due to noncompliance with current regulations (i.e.: sewer overflow, etc.)? No If "yes," attach a description of the event or condition that resulted in the fine or assessment and indicate the amount of the fine or assessment.

(This page is directions for filling in page (N-4 (2-of 2)) (No answers should be entered on this page)

**AUTHORITY SCHEDULE OF COMMISSIONERS, OFFICERS, KEY EMPLOYEES,
HIGHEST COMPENSATED EMPLOYEES AND INDEPENDENT CONTRACTORS**

Camden County Improvement Authority

(Name)

FISCAL YEAR: FROM: January 1, 2020 TO: December 31, 2020

Complete the attached table for all persons required to be listed per #1-4 below.

- 1) List all of the Authority's current commissioners and officers and amount of compensation from the Authority and any other public entities as defined below. Enter zero if no compensation was paid.
- 2) List all of the Authority's key employees and highest compensated employees other than a commissioner or officer as defined below and amount of compensation from the Authority and any other public entities.
- 3) List all of the Authority's former officers, key employees and highest compensated employees who received more than \$100,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.
- 4) List all of the Authority's former commissioners who received more than \$10,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.

Commissioner: A member of the governing body of the authority with voting rights. Include alternates for purposes of this schedule.

Officer: A person elected or appointed to manage the authority's daily operations at any time during the year, such as the chairperson, vice-chairperson, secretary, or treasurer. For the purposes of this schedule, treat the authority's top management official and top financial official as officers. A member of the governing body may be both a commissioner and an officer for the purposes of this schedule.

Key employee: An employee or independent contractor of the authority (other than a commissioner or officer) who meets both of the following criteria:

- a) The individual received reportable compensation from the authority and other public entities in excess of \$150,000 for the most recent fiscal year completed; and
- b) The individual has responsibilities or influence over the authority as a whole or has power to control or determine 10% or more of the authority's capital expenditures or operating budget.

Highest compensated employee: One of the five highest compensated employees or independent contractors of the authority other than current commissioners, officers, or key employees whose aggregate reportable compensation from the authority and other public entities is greater than \$100,000 for the most recent fiscal year completed.

Compensation: All forms of cash and non-cash payments or benefits provided in exchange for services, including salaries and wages, bonuses, severance payments, deferred payments, retirement benefits, fringe benefits, and other financial arrangements or transactions such as personal vehicles, meals, housing, personal and family education benefits, below-market loans, payment of personal or family travel, entertainment, and personal use of the Authority's property. Compensation includes payments and other benefits provided to both employees and independent contractors in exchange for services.

Reportable compensation: (Use the Most Recent W-2 available 2018 or 2019. The aggregate compensation that is reported (or is required to be reported) on Form W-2, box 1 or 5, whichever amount is greater, and/or Form 1099-MISC, box 7, for the most recent calendar year ended 60 days before the start of the proposed budget year. For example, for fiscal years ending December 31, 2020, the most recent W-2 and 1099 should be used 2019 or 2018 (60 days prior to start of budget year is November 1, 2019, with 2018 being the most recent calendar year ended), and for fiscal years ending June 30, 2020, the calendar year 2019 W-2 and 1099 should be used (60 days prior to start of budget year is May 1, 2019, with 2019 being the most recent calendar year ended).

Other Public Entity: Any municipality, county, local authority, fire district, or other government unit, regardless of whether it is related in any way to the Authority either by function or by physical location.

Authority Schedule of Commissioners, Officers, Key Employees, Highest Compensated Employees and Independent Contractors (Continued)

Camden County Improvement Authority
to
December 31, 2020

For the Period January 1, 2020

A B C D E F G H I J K L M N O P Q R S T

Position (Can Check more than 1 Column for each person) Reportable Compensation from Authority (W-2/1099)

Name	Title	Average Hours per Week Dedicated to Position	Commissioner	Officer	Key Employee	Former Highest Compensated Employee	Base Salary/ Stipend	Other (auto allowances, expense account, payment in lieu of health benefits, etc.)	Estimated amount of other compensation from the Authority (health benefits, pension, etc.)	Total Compensation from Authority	Names of Other Public Entities where Individual is an Employee or Member of the Governing Body (1) See note below	Positions held at Other Public Entities Listed in Column O	Average Hours per Week Dedicated to Other Public Entities in Column O	Reportable Compensation from Other Public Entities (W-2/1099)	Estimated amount of other compensation from Other Public Entities (health benefits, pension, payment in lieu of health benefits, etc.)	Total Compensation All Public Entities
1 William Hosey	Chairman		X	X							None					0
2 Linda Rohrer	Vice-Chairman		X	X							Haddon Heights	Planning Bd				0
3 Joseph Schooley	Board Member		X	X							None					0
4 William Spearman	Board Member		X	X							Assemblyman					0
5 Reginald Stevenson	Board Member		X	X							None					0
6 Michael Hagarty	Dir Project Mgmt	35			X		146,964		20,312	167,276	None					167,276
7 Harry Collins	Dep Dir Proj Mgmt	35			X		126,191		22,181	148,372	None					148,372
8 James Lex	Chief Operating Ofcr	35			X		105,258		2,400	107,658	Haddon Township	Board Member				107,658
9 Patrick Shuttleworth	Dir of Administrator	35			X		109,923		24,886	128,809	None					128,809
10 Andrew Levecchia	Senior Planner	35			X		102,000		16,918	118,918	None					118,918
11 Debra DiMattia	Chief Financial Office	35			X		118,171		8,498	126,669	Clementon, Berlin, Cherry Hill BOE	CFO, Treas.	11	38,500		165,169
12 DiMattia (Cont)		35									None					0
13											None					0
14											None					0
15											None					0
Total:							\$ 702,507	\$ -	\$ 95,195	\$ 797,702				\$ 38,500	\$ -	\$ 836,202

(1) Insert "None" in this column for each individual that does not hold a position with another Public Entity

Schedule of Health Benefits - Detailed Cost Analysis

Camden County Improvement Authority

For the Period January 1, 2020 to December 31, 2020

If Not Applicable X this box Below

	Annual Cost		# of Covered Members	# of Covered Members (Medical & Rx)	Annual Cost per Employee	Total Cost Estimate Proposed Budget	Annual Cost per Employee Current Year	Total Prior year Cost	\$ Increase (Decrease)	% Increase (Decrease)
	# of Covered Members (Medical & Rx) Proposed Budget	Estimate Proposed Budget								
Active Employees - Health Benefits - Annual Cost										
Single Coverage	2	\$ 11,544	5	5	\$ 23,088	\$ 12,086	\$ 60,430	\$ (37,342)	-61.8%	
Parent & Child	5	20,662	5	5	103,310	21,634	108,170	(4,860)	-4.5%	
Employee & Spouse (or Partner)	10	23,087	9	9	230,870	24,172	217,548	13,322	6.1%	
Family	4	32,206	3	3	128,824	33,720	101,160	27,664	27.3%	
Employee Cost Sharing Contribution (enter as negative -)		(113,546)					(121,500)	7,954	-6.5%	
Subtotal	21	372,546	22	22	372,546	365,808	365,808	6,738	1.8%	
Commissioners - Health Benefits - Annual Cost										
Single Coverage		-			-		-	-	#DIV/0!	
Parent & Child		-			-		-	-	#DIV/0!	
Employee & Spouse (or Partner)		-			-		-	-	#DIV/0!	
Family		-			-		-	-	#DIV/0!	
Employee Cost Sharing Contribution (enter as negative -)		-			-		-	-	#DIV/0!	
Subtotal	0	-	0	0	-	0	-	-	#DIV/0!	
Retirees - Health Benefits - Annual Cost										
Single Coverage	6	10,397	5	5	62,382	10,150	50,750	11,632	22.9%	
Parent & Child									#DIV/0!	
Employee & Spouse (or Partner)	1	7,992	1	1	7,992	22,005	22,005	(14,013)	-63.7%	
Family									#DIV/0!	
Employee Cost Sharing Contribution (enter as negative -)		(2,624)					(3,009)	385	-12.8%	
Subtotal	7	67,750	6	6	67,750	69,746	69,746	(1,996)	-2.9%	
GRAND TOTAL	28	\$ 440,296	28	28	\$ 440,296	\$ 435,554	\$ 435,554	\$ 4,742	1.1%	

Is medical coverage provided by the SHBP (Yes or No)? (Place Answer in Box)	YES <input type="checkbox"/> No <input type="checkbox"/>
Is prescription drug coverage provided by the SHBP (Yes or No)? (Place Answer in Box)	YES <input type="checkbox"/> No <input type="checkbox"/>

Note: Remember to Enter an amount in rows for Employee Cost Sharing

Schedule of Shared Service Agreements

For the Period January 1, 2020 to Camden County Improvement Authority December 31, 2020

If No Shared Services X this Box

Enter the shared service agreements that the Authority currently engages in and identify the amount that is received/paid for those services.

Name of Entity Providing Service	Name of Entity Receiving Service	Type of Shared Service Provided	Comments (Enter more specifics if needed)	Agreement Effective Date	Agreement End Date	Amount to be Received by/ Paid from Authority
Camden County Impr. Auth.	County of Camden	Administrative Employees		1/1/2012		\$ 775,000
Camden County Impr. Auth.	County of Camden	Project Management Svcs.		7/1/2012		\$ 350,000
Camden County Impr. Auth.	County of Camden	Adm. of HUD Grants		7/1/2013		\$ 225,000
Camden County Impr. Auth.	Township of Waterford	Project Management Svcs.		6/1/2015		\$ 5,000
Camden County Impr. Auth.	City of Gloucester City	Adm. of HUD Grants		6/23/2016		\$ 5,000
Camden County Impr. Auth.	Township of Cherry Hill	Adm. of HUD Grants		5/1/2015		\$ 5,000
Camden County Impr. Auth.	Camden County Tech. School	Project Management Svcs.		11/13/2015		\$ 75,000
Camden County Impr. Auth.	Pine Hill Board of Ed	Project Management Svcs.		6/1/2015		\$ 5,000
Camden County Impr. Auth.	Camden County College	Project Management Svcs.		2/21/2017		\$ 150,000
Camden County Impr. Auth.	Borough of Merchantville	Project Management Svcs.		6/15/2017		\$ 35,000
Camden County Impr. Auth.	Borough of Collingswood	Project Management Svcs.		4/13/2017		\$ 150,000
Camden County Impr. Auth.	Township of Voorhees	Project Management Svcs.		1/24/2017		\$ 1,000
ADDITIONAL ATTACHED						

Shared Services Agreements
 CAMDEN COUNTY IMPROVEMENT AUTHORITY
 Page N-7 (Sheet 2)

Name of Entity Providing Service	Name of Entity Receiving Service	Type of Shared Service Provided	Comments (Enter more specifics if needed)	Agreement Effective Date	Agreement End Date	Received by/ Paid from Authority
Camden County Impr. Auth.	City of Camden	Housing Inspections		7/1/2013		\$ 5,000
Camden County Impr. Auth.	Parking Authority of City of Camden	Project Management		8/24/2015		\$ 25,000
Camden County Impr. Auth.	Borough of Stratford	Project Management		7/10/2017		\$ 5,000

2020 (2020-2021) AUTHORITY BUDGET

Financial Schedules Section

SUMMARY

Camden County Improvement Authority
 For the Period January 1, 2020 to December 31, 2020

	FY 2020 Proposed Budget					FY 2019 Adopted Budget		\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted	
	Parking		Total All		Total All		All Operations			All Operations
	Operations	Center	Stadium	N/A	N/A	Operations				
REVENUES										
Total Operating Revenues	\$ 3,918,675	\$ 5,310,742	\$ -	\$ -	\$ 9,229,417	\$ 8,877,539	\$ 351,878	4.0%		
Total Non-Operating Revenues	5,000	2,500	-	-	7,500	4,000	3,500	87.5%		
Total Anticipated Revenues	3,923,675	5,313,242	-	-	9,236,917	8,881,539	355,378	4.0%		
APPROPRIATIONS										
Total Administration	912,874	12,500	-	-	925,374	1,198,970	(273,596)	-22.8%		
Total Cost of Providing Services	3,006,551	1,819,500	-	-	4,826,051	4,568,569	257,482	5.6%		
Total Principal Payments on Debt Service in Lieu of Depreciation	-	805,000	-	-	805,000	945,000	(140,000)	-14.8%		
Total Operating Appropriations	3,919,425	2,637,000	-	-	6,556,425	6,712,539	(156,114)	-2.3%		
Total Interest Payments on Debt	-	1,600,000	-	-	1,600,000	2,351,000	(751,000)	-31.9%		
Total Other Non-Operating Appropriations	-	-	-	-	-	-	-	#DIV/0!		
Total Non-Operating Appropriations	-	1,600,000	-	-	1,600,000	2,351,000	(751,000)	-31.9%		
Accumulated Deficit	-	-	-	-	-	-	-	#DIV/0!		
Total Appropriations and Accumulated Deficit	3,919,425	4,237,000	-	-	8,156,425	9,063,539	(907,114)	-10.0%		
Less: Total Unrestricted Net Position Utilized	-	-	-	-	-	411,000	(411,000)	-100.0%		
Net Total Appropriations	3,919,425	4,237,000	-	-	8,156,425	8,652,539	(496,114)	-5.7%		
ANTICIPATED SURPLUS (DEFICIT)	\$ 4,250	\$ 1,076,242	\$ -	\$ -	\$ 1,080,492	\$ 229,000	\$ 851,492	371.8%		

Revenue Schedule

Camden County Improvement Authority

For the Period January 1, 2020 to December 31, 2020

FY 2020 Proposed Budget

	FY 2020 Proposed Budget						FY 2019 Adopted Budget	Proposed vs. Adopted	Proposed vs. Adopted	
	Operations	Parking Center	Stadium	N/A	N/A	N/A	Total All Operations	Total All Operations	All Operations	
OPERATING REVENUES										
<i>Service Charges</i>										
Residential							\$ -	\$ -	\$ -	#DIV/0!
Business/Commercial							-	-	-	#DIV/0!
Industrial							-	-	-	#DIV/0!
Intergovernmental							-	-	-	#DIV/0!
Other							-	-	-	#DIV/0!
Total Service Charges	-	-	-	-	-	-	-	-	#DIV/0!	
<i>Connection Fees</i>										
Residential							-	-	-	#DIV/0!
Business/Commercial							-	-	-	#DIV/0!
Industrial							-	-	-	#DIV/0!
Intergovernmental							-	-	-	#DIV/0!
Other							-	-	-	#DIV/0!
Total Connection Fees	-	-	-	-	-	-	-	-	#DIV/0!	
<i>Parking Fees</i>										
Meters							-	-	-	#DIV/0!
Permits							-	-	-	#DIV/0!
Fines/Penalties							-	-	-	#DIV/0!
Other							-	-	-	#DIV/0!
Total Parking Fees	-	-	-	-	-	-	-	-	#DIV/0!	
<i>Other Operating Revenues (List)</i>										
Bond Financing Fees	303,000						303,000	303,000	-	0.0%
Project and Grant Management	2,788,675						2,788,675	2,924,039	(135,364)	-4.6%
Parking Fees & Office Rental		5,310,742					5,310,742	4,455,000	855,742	19.2%
Other Revenue	827,000						827,000	1,195,500	(368,500)	-30.8%
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
Total Other Revenue	3,918,675	5,310,742	-	-	-	-	9,229,417	8,877,539	351,878	4.0%
Total Operating Revenues	3,918,675	5,310,742	-	-	-	-	9,229,417	8,877,539	351,878	4.0%
NON-OPERATING REVENUES										
<i>Other Non-Operating Revenues (List)</i>										
Type in							-	-	-	#DIV/0!
Type in							-	-	-	#DIV/0!
Type in							-	-	-	#DIV/0!
Type in							-	-	-	#DIV/0!
Type in							-	-	-	#DIV/0!
Type in							-	-	-	#DIV/0!
Total Other Non-Operating Revenue	-	-	-	-	-	-	-	-	-	#DIV/0!
<i>Interest on Investments & Deposits (List)</i>										
Interest Earned	5,000	2,500					7,500	4,000	3,500	87.5%
Penalties							-	-	-	#DIV/0!
Other							-	-	-	#DIV/0!
Total Interest	5,000	2,500	-	-	-	-	7,500	4,000	3,500	87.5%
Total Non-Operating Revenues	5,000	2,500	-	-	-	-	7,500	4,000	3,500	87.5%
TOTAL ANTICIPATED REVENUES	\$ 3,923,675	\$ 5,313,242	\$ -	\$ -	\$ -	\$ -	\$ 9,236,917	\$ 8,881,539	\$ 355,378	4.0%

Appropriations Schedule

Camden County Improvement Authority

For the Period January 1, 2020 to December 31, 2020

	FY 2020 Proposed Budget						FY 2019 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted	
	Operations	Parking Center	Stadium	N/A	N/A	N/A	Total All Operations	Total All Operations	All Operations	
							Total All Operations	Total All Operations	All Operations	
OPERATING APPROPRIATIONS										
<i>Administration - Personnel</i>										
Salary & Wages	\$ 268,424						\$ 268,424	\$ 508,327	\$ (239,903)	-47.2%
Fringe Benefits	55,200						55,200	120,561	(65,361)	-54.2%
Total Administration - Personnel	323,624						323,624	628,888	(305,264)	-48.5%
<i>Administration - Other (List)</i>										
Office Rental	182,000						182,000	174,832	7,168	4.1%
Professional Services	167,500	12,500					180,000	180,000	-	0.0%
Advertising, Mrktng, Utilities, Travel, Educ	209,000						209,000	184,500	24,500	13.3%
Supplies, Printing, Software, Equipment	30,750						30,750	30,750	-	0.0%
Miscellaneous Administration*							-	-	-	#DIV/0!
Total Administration - Other	589,250	12,500					601,750	570,082	31,668	5.6%
Total Administration	912,874	12,500					925,374	1,198,970	(273,596)	-22.8%
<i>Cost of Providing Services - Personnel</i>										
Salary & Wages	2,081,576	330,000					2,411,576	2,264,157	147,419	6.5%
Fringe Benefits	880,975	130,000					1,010,975	985,912	25,063	2.5%
Total COPS - Personnel	2,962,551	460,000					3,422,551	3,250,069	172,482	5.3%
<i>Cost of Providing Services - Other (List)</i>										
Ground Lease		115,000					115,000	100,000	15,000	15.0%
Professional Services	44,000						44,000	28,000	16,000	57.1%
Advertising, Mrktng, Utilities, Travel, Educ		1,244,500					1,244,500	1,190,500	54,000	4.5%
Supplies, Printing, Software, Equipment							-	-	-	#DIV/0!
Miscellaneous COPS*							-	-	-	#DIV/0!
Total COPS - Other	44,000	1,359,500					1,403,500	1,318,500	85,000	6.4%
Total Cost of Providing Services	3,006,551	1,819,500					4,826,051	4,568,569	257,482	5.6%
Total Principal Payments on Debt Service in Lieu of Depreciation		805,000					805,000	945,000	(140,000)	-14.8%
Total Operating Appropriations	3,919,425	2,637,000					6,556,425	6,712,539	(156,114)	-2.3%
NON-OPERATING APPROPRIATIONS										
Total Interest Payments on Debt		1,600,000					1,600,000	2,351,000	(751,000)	-31.9%
Operations & Maintenance Reserve							-	-	-	#DIV/0!
Renewal & Replacement Reserve							-	-	-	#DIV/0!
Municipality/County Appropriation							-	-	-	#DIV/0!
Other Reserves							-	-	-	#DIV/0!
Total Non-Operating Appropriations		1,600,000					1,600,000	2,351,000	(751,000)	-31.9%
TOTAL APPROPRIATIONS	3,919,425	4,237,000					8,156,425	9,063,539	(907,114)	-10.0%
ACCUMULATED DEFICIT							-	-	-	#DIV/0!
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	3,919,425	4,237,000					8,156,425	9,063,539	(907,114)	-10.0%
UNRESTRICTED NET POSITION UTILIZED										
Municipality/County Appropriation							-	-	-	#DIV/0!
Other							-	411,000	(411,000)	-100.0%
Total Unrestricted Net Position Utilized							-	411,000	(411,000)	-100.0%
TOTAL NET APPROPRIATIONS	\$ 3,919,425	\$ 4,237,000	\$ -	\$ -	\$ -	\$ -	\$ 8,156,425	\$ 8,652,539	\$ (496,114)	-5.7%

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 195,971.27 \$ 131,850.00 \$ - \$ - \$ - \$ - \$ 327,821.27

Prior Year Adopted Appropriations Schedule

Camden County Improvement Authority

FY 2019 Adopted Budget

	Operations	Parking Center	Stadium	N/A	N/A	N/A	Total All Operations
OPERATING APPROPRIATIONS							
<i>Administration - Personnel</i>							
Salary & Wages	\$ 508,327						\$ 508,327
Fringe Benefits	120,561						120,561
Total Administration - Personnel	628,888	-	-	-	-	-	628,888
<i>Administration - Other (List)</i>							
Office Rental	174,832						174,832
Professional Services	167,500	10,000	2,500				180,000
Advertising, Mrktng, Utilities, Travel, Educ	184,500						184,500
Supplies, Printing, Software, Equipment	30,750						30,750
Miscellaneous Administration*							-
Total Administration - Other	557,582	10,000	2,500	-	-	-	570,082
Total Administration	1,186,470	10,000	2,500	-	-	-	1,198,970
<i>Cost of Providing Services - Personnel</i>							
Salary & Wages	1,964,157	300,000					2,264,157
Fringe Benefits	860,912	125,000					985,912
Total COPS - Personnel	2,825,069	425,000	-	-	-	-	3,250,069
<i>Cost of Providing Services - Other (List)</i>							
Ground Lease		100,000					100,000
Professional Services		28,000					28,000
Advertising, Mrktng, Utilities, Travel, Educ	44,000	1,060,500	86,000				1,190,500
Supplies, Printing, Software, Equipment							-
Miscellaneous COPS*							-
Total COPS - Other	44,000	1,188,500	86,000	-	-	-	1,318,500
Total Cost of Providing Services	2,869,069	1,613,500	86,000	-	-	-	4,568,569
Total Principal Payments on Debt Service in Lieu of Depreciation	-	755,000	190,000	-	-	-	945,000
Total Operating Appropriations	4,055,539	2,378,500	278,500	-	-	-	6,712,539
NON-OPERATING APPROPRIATIONS							
Total Interest Payments on Debt	336,000	1,800,000	215,000	-	-	-	2,351,000
Operations & Maintenance Reserve							-
Renewal & Replacement Reserve							-
Municipality/County Appropriation							-
Other Reserves							-
Total Non-Operating Appropriations	336,000	1,800,000	215,000	-	-	-	2,351,000
TOTAL APPROPRIATIONS	4,391,539	4,178,500	493,500	-	-	-	9,063,539
ACCUMULATED DEFICIT							-
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	4,391,539	4,178,500	493,500	-	-	-	9,063,539
UNRESTRICTED NET POSITION UTILIZED							
Municipality/County Appropriation							-
Other	336,000	75,000					411,000
Total Unrestricted Net Position Utilized	336,000	75,000	-	-	-	-	411,000
TOTAL NET APPROPRIATIONS	\$ 4,055,539	\$ 4,103,500	\$ 493,500	\$ -	\$ -	\$ -	\$ 8,652,539

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 202,776.95 \$ 118,925.00 \$ 13,925.00 \$ - \$ - \$ - \$ 335,626.95

Debt Service Schedule - Principal

Camden County Improvement Authority

		<i>Fiscal Year Ending in</i>							
		Proposed Budget Year 2020	2021	2022	2023	2024	2025	Thereafter	Total Principal Outstanding
Operations									
2017 Bonds									\$
Total Principal									
Parking Center									
2007 Bonds	755,000	805,000	860,000	915,000	965,000	1,020,000	1,081,000	20,454,000	26,100,000
Total Principal	755,000	805,000	860,000	915,000	965,000	1,020,000	1,081,000	20,454,000	26,100,000
Stadium									
2015 Bonds	190,000								
Total Principal	190,000								
Total Principal									
Total Principal									
Type in Issue Name									
Total Principal									
Total Principal									
TOTAL PRINCIPAL ALL OPERATIONS	\$ 945,000	\$ 805,000	\$ 860,000	\$ 915,000	\$ 965,000	\$ 1,020,000	\$ 1,081,000	\$ 20,454,000	\$ 26,100,000

Indicate the Authority's most recent bond rating and the year of the rating by ratings service.

<u>Moody's</u>	<u>Fitch</u>	<u>Standard & Poors</u>
Bond Rating		
Year of Last Rating		

Debt Service Schedule - Interest

Camden County Improvement Authority

		Fiscal Year Ending in							
		Proposed Budget Year 2020	2021	2022	2023	2024			2025
<i>Operations</i>									
2017 Bonds	\$ 336,000								\$ -
	336,000								
Total Interest Payments									
<i>Parking Center</i>									
2007 Bonds	1,800,000	1,600,000	1,512,520	1,458,796	1,437,927	1,383,774	1,328,423	8,358,480	17,079,920
Total Interest Payments	1,800,000	1,600,000	1,512,520	1,458,796	1,437,927	1,383,774	1,328,423	8,358,480	17,079,920
<i>Stadium</i>									
2015 Bonds	215,000								
Total Interest Payments	215,000								
N/A									
Total interest Payments	-	-	-	-	-	-	-	-	-
N/A									
Total interest Payments	-	-	-	-	-	-	-	-	-
N/A									
Total interest Payments	-	-	-	-	-	-	-	-	-
TOTAL INTEREST ALL OPERATIONS	\$ 2,351,000	\$ 1,600,000	\$ 1,512,520	\$ 1,458,796	\$ 1,437,927	\$ 1,383,774	\$ 1,328,423	\$ 8,358,480	\$ 17,079,920

Net Position Reconciliation

Camden County Improvement Authority
 For the Period January 1, 2020 to December 31, 2020

FY 2020 Proposed Budget

	Operations	Parking Center	Stadium	N/A	N/A	N/A	Total All Operations
TOTAL NET POSITION BEGINNING OF LATEST AUDIT REPORT YEAR(1)	\$ (16,413,547)	\$ (222,336)	\$ (2,928,657)				\$ (19,564,541)
Less: Invested in Capital Assets, Net of Related Debt (1)	(399,231)	(3,540,169)	137,564				(3,801,836)
Less: Restricted for Debt Service Reserve (1)							-
Less: Other Restricted Net Position (1)							-
Total Unrestricted Net Position (1)	(16,014,316)	3,317,832	(3,066,222)				(15,762,705)
Less: Designated for Non-Operating Improvements & Repairs							-
Less: Designated for Rate Stabilization							-
Less: Other Designated by Resolution							-
Plus: Accrued Unfunded Pension Liability (1)	5,904,394						5,904,394
Plus: Accrued Unfunded Other Post-Employment Benefit Liability (1)	4,840,828						4,840,828
Plus: Estimated Income (Loss) on Current Year Operations (2)							-
Plus: Other Adjustments (attach schedule)							-
UNRESTRICTED NET POSITION AVAILABLE FOR USE IN PROPOSED BUDGET	(5,269,094)	3,317,832	(3,066,222)				(5,017,483)
Unrestricted Net Position Utilized to Balance Proposed Budget	-	-	-				-
Unrestricted Net Position Utilized in Proposed Capital Budget	-	-	-				-
Appropriation to Municipality/County (3)	-	-	-				-
Total Unrestricted Net Position Utilized in Proposed Budget	-	-	-				-
PROJECTED UNRESTRICTED UNDESIGNATED NET POSITION AT END OF YEAR							
Last issued Audit Report (4)	\$ (5,269,094)	\$ 3,317,832	\$ (3,066,222)	\$ -	\$ -	\$ -	\$ (5,017,483)

(1) Total of all operations for this line item must agree to audited financial statements.
 (2) Include budgeted and unbudgeted use of unrestricted net position in the current year's operations.
 (3) Amount may not exceed 5% of total operating appropriations. See calculation below.
 Maximum Allowable Appropriation to Municipality/County \$ 195,971 \$ 131,850 \$ - \$ - \$ - \$ 327,821
 (4) If Authority is projecting a deficit for any operation at the end of the budget period, the Authority must attach a statement explaining its plan to reduce the deficit, including the timeline for elimination of the deficit, if not already detailed in the budget narrative section.

2020 (2020-2021)

**Camden County Improvement Authority
(Name)**

**AUTHORITY
CAPITAL
BUDGET/
PROGRAM**

2019 CERTIFICATION OF AUTHORITY CAPITAL BUDGET/PROGRAM

Camden County Improvement Authority
(Name)

FISCAL YEAR: FROM: January 1, 2020 TO: December 31, 2020

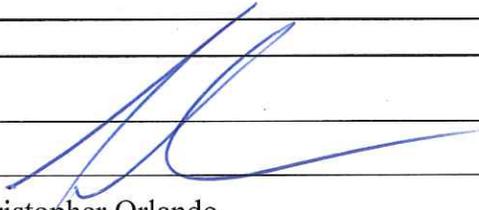
[X] enter X to the left if this paragraph is applicable

It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the governing body of the Camden County Improvement Authority, on the 10th day of October, 2019.

OR

[] enter X to the left if this paragraph is applicable

It is hereby certified that the governing body of the _____ Authority have elected **NOT** to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reason(s):

Officer's Signature:			
Name:	Christopher Orlando		
Title:	Interim Executive Director		
Address:	2220 Voorhees Town Center, Voorhees, NJ 08043		
Phone Number:	(856)751-2242	Fax Number:	(856)566-3105
E-mail address	chris.orlando@camdencounty.com		

2020 (2020-2021) CAPITAL BUDGET/PROGRAM MESSAGE

Camden County Improvement Authority

(Name)

FISCAL YEAR: FROM: January 1, 2020 TO: December 31, 2020

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program (This may include the governing body or certain officials such as planning boards, Construction Code Officials) as to these Projects?

Yes

2. Has each capital project/project financing been developed from a specific capital improvement plan or report; does it include full lifecycle costs; and is it consistent with appropriate elements of Master Plans or other plans in the jurisdiction(s) served by the authority?

Yes

3. Has a long-term (5 years or more) infrastructure needs and other capital items (Vehicles, Equipment) needs assessment been prepared?

Yes

4. If amounts are on Page CB-3 in the column Debt Authorizations. Indicate the primary source of funding the debt service for the Debt Authorizations (Example Rate Increases Funding or Other sources)

Revenues generated from the construction of a new parking garage in late 2020.

5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.

All of Camden County east of the Pinelands Management Areas lie within the Metropolitan or Suburban Planning areas except for the Pine Valley which is in a Fringe Planning Area. Pinelands municipalities include Waterford Township, Winslow Township, Berlin Township and Berlin Borough.

6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan.

Centers in Camden County include the City of Camden and Gloucester City.

Add additional sheets if necessary.

Proposed Capital Budget

Camden County Improvement Authority
 For the Period January 1, 2020 to December 31, 2020

	Estimated Total Cost	Funding Sources				
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<i>Operations</i>						
Type in Description	\$ -					
Total	-					
<i>Parking Center</i>						
New Construction	30,000,000	\$ 30,000,000				
Total	30,000,000					
<i>Stadium</i>						
Type in Description	-					
Total	-					
<i>N/A</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-					
<i>N/A</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-					
<i>N/A</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-					
TOTAL PROPOSED CAPITAL BUDGET	\$ 30,000,000	\$ -	\$ -	\$ 30,000,000	\$ -	\$ -

Enter brief description of up to four projects for each operation above. For operations with more than four budgeted projects, please attach additional schedules. Input total amount of all projects for the operation on single line and enter "See Attached Schedule" instead of project description.

5 Year Capital Improvement Plan

Camden County Improvement Authority

For the Period January 1, 2020 to December 31, 2020

Fiscal Year Beginning in

	Estimated Total Cost	Current Budget Year 2020	2021	2022	2023	2024	2025
<i>Operations</i>							
\$0	\$ -	\$ -					
\$0	-	-					
\$0	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
<i>Parking Center</i>							
New Construction	30,000,000	30,000,000					
\$0	-	-					
\$0	-	-					
\$0	-	-					
Total	30,000,000	30,000,000	-	-	-	-	-
<i>Stadium</i>							
\$0	-	-					
\$0	-	-					
\$0	-	-					
\$0	-	-					
Total	-	-	-	-	-	-	-
<i>N/A</i>							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
<i>N/A</i>							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
<i>N/A</i>							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
TOTAL	\$ 30,000,000	\$ 30,000,000	\$ -				

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.

5 Year Capital Improvement Plan Funding Sources

Camden County Improvement Authority

For the Period January 1, 2020 to December 31, 2020

	Estimated Total Cost	<i>Funding Sources</i>				
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<i>Operations</i>	\$0					
	\$0					
	\$0					
Type in Description	-					
Total	-	-	-	-	-	-
<i>Parking Center</i>						
New Construction	30,000,000			\$ 30,000,000		
	\$0					
	\$0					
	\$0					
Total	30,000,000	-	-	30,000,000	-	-
<i>Stadium</i>						
	\$0					
	\$0					
	\$0					
	\$0					
Total	-	-	-	-	-	-
<i>N/A</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<i>N/A</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<i>N/A</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
TOTAL	\$ 30,000,000	\$ -	\$ -	\$ 30,000,000	\$ -	\$ -
Total 5 Year Plan per CB-4	\$ 30,000,000					
Balance check		- If amount is other than zero, verify that projects listed above match projects listed on CB-4.				

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.