

CAMDEN COUNTY IMPROVEMENT AUTHORITY
SPECIAL BOARD MEETING
September 26, 2018

The special meeting of the Camden County Improvement Authority was held on September 26, 2018 at the office of the Authority, 2220 Voorhees Town Center, Voorhees New Jersey at 8:00 a.m. Chairman Hosey presided over the meeting, and Maryanne Manning recorded the minutes thereof:

Chairman Hosey called the meeting to order at 8:00 a.m. and began the meeting with the Pledge of Allegiance.

Ms. Manning called the roll:

Ms. Rohrer
Mr. Schooley
Mr. Spearman
Mr. Stevenson
Chairman Hosey

PRESENT: Mr. Schooley (by telephone) ABSENT: Ms. Rohrer
 Mr. Spearman
 Mr. Stevenson (by telephone)
 Chairman Hosey

ALSO PRESENT: Mr. Christopher Orlando, Interim Executive Director
 Mr. David Patterson, Solicitor
 Mr. Jim Lex, Chief Operating Officer (by telephone)
 Ms. Debra DiMattia, Chief Financial Officer

MS. MANNING READ THE NOTICE IN ACCORDANCE WITH THE OPEN PUBLIC MEETINGS LAW. PUBLIC NOTICE OF THE TIME AND DATE FOR THIS SPECIAL MEETING WAS POSTED IN THE COURIER POST AND THE SOUTH JERSEY TIMES NEWSPAPERS ON SEPTEMBER 23, 2018 AS A LEGAL NOTICE IN COMPLIANCE WITH THE OPEN PUBLIC MEETINGS ACT

After review and discussion and upon motion by **Chairman Hosey**, seconded by **Mr. Spearman**, with four ayes, the following Resolution was adopted:

RESOLUTION 136-18

RESOLUTION OF THE CAMDEN COUNTY IMPROVEMENT AUTHORITY
AUTHORIZING THE SUBMISSION OF AN APPLICATION TO THE NEW JERSEY
LOCAL FINANCE BOARD PURSUANT TO N.J.S.A. 40A:5A-6 AND N.J.S.A.
40:37A-80 IN CONNECTION WITH THE ISSUANCE AND SALE BY THE
AUTHORITY OF ITS TAX-EXEMPT COUNTY-GUARANTEED REVENUE BONDS,
TO FINANCE THE COSTS OF THE ACQUISITION OF REAL PROPERTY

AYES: Mr. Schooley ABSENT: Ms. Rohrer
Mr. Spearman
Mr. Stevenson
Chairman Hosey

NAYES: None ABSTAIN: None

Authorizing the submission of an application to the NJ Local Finance Board in connection with the issuance and sale by the Authority of its tax-exempt County Guaranteed Revenue Bonds in an aggregate up to \$3,500,000 to finance the costs of the acquisition of real property located at 200 Federal Street in the City of Camden

After review and discussion and upon motion by **Mr. Schooley**, seconded by **Chairman Hosey**, with four ayes, the following Resolution was adopted:

RESOLUTION 137-18

RESOLUTION OF THE CAMDEN COUNTY IMPROVEMENT AUTHORITY
ACKNOWLEDGING RECEIPT OF DEED FROM THE COUNTY OF CAMDEN FOR
BLOCK 120, LOTS 42, 44, 45 AND 55 ON THE OFFICIAL TAX MAP OF THE CITY
OF CAMDEN

AYES: Mr. Schooley ABSENT: Ms. Rohrer
Mr. Spearman
Mr. Stevenson
Chairman Hosey

NAYES: None ABSTAIN: None

Approving the acceptance of Deed from the County of Camden for Block 120, Lots 42, 44, 45 and 55 in the City of Camden

After review and discussion and upon motion by **Chairman Hosey**, seconded by **Mr. Spearman**, with four ayes, the following Resolution was adopted:

RESOLUTION 138-18

RESOLUTION OF THE CAMDEN COUNTY IMPROVEMENT AUTHORITY
AUTHORIZING AND DIRECTING THE EXECUTION AND DELIVERY OF AN
AGREEMENT OF SALE BETWEEN THE CAMDEN COUNTY IMPROVEMENT
AUTHORITY AND RUTGERS, THE STATE UNIVERSITY OF NEW JERSEY FOR
THE SALE OF BLOCK 120, LOTS 42, 44, 45 AND 55 ON THE OFFICIAL TAX MAP
OF THE CITY OF CAMDEN

AYES: Mr. Schooley
 Mr. Spearman
 Mr. Stevenson
 Chairman Hosey

ABSENT: Ms. Rohrer

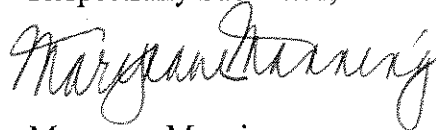
NAYES: None

ABSTAIN: None

Authorizing an agreement of sale between the Authority and Rutgers for the sale of Block 120, Lots 42, 44, 45 and 55 in the City of Camden

Chairman Hosey opened the floor to the public. Since there was no discussion from the public, a motion was made by **Mr. Schooley**, seconded by **Chairman Hosey**, with four ayes, to adjourn the meeting at 8:09 a.m.

Respectfully Submitted,



Maryanne Manning
Recording Secretary