

COUNTY OF CAMDEN

STATE OF NEW JERSEY

REPORT OF AUDIT

FOR THE YEAR ENDED
DECEMBER 31, 2012

COUNTY OF CAMDEN
TABLE OF CONTENTS

<u>Exhibit No.</u>		<u>Page No.</u>
 <u>PART I</u>		
	Independent Auditor's Report	2
	Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with Government Auditing Standards	5
 <u>CURRENT FUND</u>		
A	Statements of Assets, Liabilities, Reserves and Fund Balance-- Regulatory Basis	7
A-1	Statements of Operations and Changes in Fund Balance--Regulatory Basis	9
A-2	Statement of Revenues--Regulatory Basis	10
A-3	Statement of Expenditures--Regulatory Basis	16
 <u>TRUST FUND</u>		
B	Statements of Assets, Liabilities, and Reserves--Regulatory Basis	25
B-1	Trust -- County Open Space Fund -- Statement of Revenues -- Regulatory Basis	27
B-2	Trust -- County Open Space Fund -- Statement of Expenditures -- Regulatory Basis	28
 <u>GENERAL CAPITAL FUND</u>		
C	Statements of Assets, Liabilities, Reserves and Fund Balance-- Regulatory Basis	29
C-1	Statement of Fund Balance--Regulatory Basis	N/A
 <u>GENERAL FIXED ASSETS ACCOUNT GROUP</u>		
G	Statement of General Fixed Asset Group of Accounts	30
	Notes to Financial Statements	31
 <u>SUPPLEMENTAL EXHIBITS</u>		
<u>CURRENT FUND</u>		
SA-1	Statement of Current Cash--Treasurer	64
SA-2	Statement of Petty Cash Funds	66
SA-3	Schedule of Change Funds	66
SA-4	Statement of Taxes Receivable	67
SA-5	Statement of Added & Omitted County Taxes Receivable	67
SA-6	Statement of Revenue Accounts Receivable	68
SA-7	Federal and State Grant Fund--Statement of Federal and State Grants Receivable	69
SA-8	Statement of Other Grants Receivable	77

COUNTY OF CAMDEN
TABLE OF CONTENTS (CONT'D)

<u>Exhibit No.</u>		<u>Page No.</u>
 <u>CURRENT FUND (CONT'D)</u>		
SA-9	Statement of Due to Federal and State Grant Fund	78
SA-10	Statement of Accounts Payable	78
SA-11	Statement of 2011 Appropriation Reserves	79
SA-12	Statement of Reserve for Encumbrances	86
SA-13	Statement of Payroll Deductions Payable	86
SA-14	Statement of Realty Transfer Fees Due to State of New Jersey	87
SA-15	Statement of Due to Camden County Library Fund	87
SA-16	Federal and State Grant Fund--Statement of Reserve for Federal and State Grants--Appropriated	88
SA-17	Statement of Reserve for Other Grants--Appropriated	93
SA-18	Federal and State Grant Fund--Reserve for Unappropriated Grants	94
 <u>TRUST FUND</u>		
SB-1	Statement of Trust Cash--Treasurer	96
SB-2	Statement of Community Development Block Grants Receivable	97
SB-3	Statement of Reserve for State Funded Special Services Program	97
SB-4	Statement of Due from Current Fund	98
SB-5	Statement of Due from Camden County Library Fund	100
SB-6	Statement of Motor Vehicle Fines Fund	101
SB-7	Statement of Road Opening Fees	101
SB-8	Statement of County Pension Funds	102
SB-9	Statement of Reserve for Encumbrances	103
SB-10	Statement of Reserve for Moneys Confiscated in Raids by County Prosecutor	104
SB-11	Statement of Bail Forfeitures	104
SB-12	Statement of Reserve for Tax Appeal Fees	105
SB-13	Statement of Reserve for Health Benefit Self-Insurance Fund	105
SB-14	Statement of Reserve for General Liability Self-Insurance Fund	106
SB-15	Statement of Reserve for Workers' Compensation Self-Insurance Fund	106
SB-16	Statement of Reserve for County Clerk Fees Per N.J.S.A: 22A:2-25, 2-26, 2-27, 2-20; P.L. 1965. C. 123 and P.L. 1968. C. 13	107
SB-17	Statement of Reserve for Community Development Block Grants	107
SB-18	Statement of Reserve for Special Law Enforcement	108
SB-19	Statement of Reserve for Parks Department--Special Events	108
SB-20	Statement of Reserve for Fire Marshal Fees	109
SB-21	Statement of Reserve for Sheriff's Special Trust Fund	109
SB-22	Statement of Reserve for Surrogate Fees per N.J.S.A. 22A:4-17.2	110
SB-23	Statement of Reserve for Inmate Welfare Fund -- Commissary Account	110
SB-24	Statement of Reserve for Personal Attendant Services Program Income	111
SB-25	Statement of Reserve for Asset Maintenance	111
SB-26	Statement of Community Development Loans Receivable	112
SB-27	Statement of Reserve for Community Development Loans Receivable	112
SB-28	Trust -- County Open Space Fund -- Statement of Reserve for Open Space	113
SB-29	Prosecutor's Department--Auto Theft	113

COUNTY OF CAMDEN
TABLE OF CONTENTS (CONT'D)

<u>Exhibit No.</u>		<u>Page No.</u>
 <u>TRUST FUND (CONT'D)</u>		
SB-30	Statement of Reserve for Disposal of Forfeited Property- Federal Share-- Justice Department--Prosecutor's Department	114
SB-31	Statement of Reserve for County Environmental Health Act-- Hazardous Materials	114
SB-32	Statement of Reserve for County Environmental Health Act--Water	115
SB-33	Statement of Reserve for County Environmental Health Act--Air	115
SB-34	Statement of Reserve for County Environmental Health Act--Noise	116
SB-35	Statement of Reserve for County Environmental Health Act--Solid Waste	116
SB-36	Statement of Reserve for Sheriff's Department Trust	117
SB-37	Trust -- County Open Space Fund -- Statement of Due from Current Fund	117
SB-38	Trust -- County Open Space Fund -- Statement of Reserve for Encumbrances	118
SB-39	Statement of Reserve for Weights and Measures	118
SB-40	Statement of Reserve for Disposal of Forfeited Property--Federal Share-- Justice Department--Sheriff's Department	119
SB-41	Statement of Reserve for Homelessness Trust (P.L. 2009 Ch. 123)	119
 <u>GENERAL CAPITAL FUND</u>		
SC-1	Analysis of Capital Cash and Investments	121
SC-2	Statement of Deferred Charges to Future Taxation--Funded	122
SC-3	Statement of Deferred Charges to Future Taxation--Unfunded	123
SC-4	Statement of Due from Trustee--Acquisition Funding Account	124
SC-5	Statement of Due from Trustee--Other Receivables	126
SC-6	Statement of Serial Bonds	127
SC-7	Statement of Loans Payable--Green Acres--Wiggins Park	130
SC-8	Statement of Loans Payable--Green Acres--Challenge Grove	130
SC-9	Statement of Loans Payable--Children's Garden	130
SC-10	Statement of Due to/from Current Fund	131
SC-11	Statement of Improvement Authorizations	132
SC-12	Statement of Reserve for Encumbrances	133
SC-13	Statement of Obligations Under Capital Lease	134
SC-14	Statement of Obligations Under Capital Loan Agreement	134
SC-15	Statement of Reserve for Payment of Debt Service	135
SC-16	Statement of Bonds and Notes Authorized but Not Issued	136
 <u>OTHER OFFICIALS AND INSTITUTIONS</u>		
<u>COUNTY CLERK</u>		
SE	Statements of Assets, Liabilities and Reserve--Regulatory Basis	138
SE-1	Statement of Income Due County	139
SE-2	Statement of Reserve for Realty Transfer Fees	140
 <u>OFFICE OF THE SURROGATE</u>		
SF	Statements of Assets, Liabilities and Reserve--Regulatory Basis	141
SF-1	Statement of Income Due County	142

COUNTY OF CAMDEN
TABLE OF CONTENTS (CONT'D)

<u>Exhibit No.</u>		<u>Page No.</u>
	<u>SHERIFF'S OFFICE</u>	
SG	Statements of Assets, Liabilities and Reserve--Regulatory Basis	143
SG-1	Statement of Income Due County	144
	<u>COUNTY ADJUSTOR</u>	
SH	Statements of Assets and Liabilities--Regulatory Basis	145
SH-1	Statement of Income Due County	146
	<u>CAMDEN COUNTY WORK RELEASE PROGRAM</u>	
SI	Statements of Assets and Liabilities--Regulatory Basis	147
SI-1	Statement of Income Due County	148
	<u>BOARD OF TAXATION</u>	
SJ	Statements of Assets, Liabilities and Reserve--Regulatory Basis	149
SJ-1	Statement of Reserve for Tax Appeals	150
	<u>HEALTH DEPARTMENT</u>	
SK	Statements of Assets, Liabilities and Reserve--Regulatory Basis	151
SK-1	Statement of Income Due County	152
SL	Statement of Cash Reconciliation	153
	<u>APPENDIX A</u>	
	Select Financial Information Concerning The County	155
	<u>PART 2</u>	
	Schedule of Findings and Recommendations	193
	Summary Schedule of Prior Year Audit Findings and Questioned Costs as Prepared by Management	194
	OFFICIALS IN OFFICE AND SURETY BONDS	195
	APPRECIATION	196

COUNTY OF CAMDEN
PART 1
REPORT OF AUDIT OF FINANCIAL STATEMENTS
FOR THE YEAR 2012

INDEPENDENT AUDITOR'S REPORT

The Honorable Director and
Members of the County Board of Chosen Freeholders
County of Camden
Camden, New Jersey 08102

Report on the Financial Statements

We have audited the accompanying statements of assets, liabilities, reserves and fund balance - regulatory basis of the various funds of the County of Camden, State of New Jersey, as of December 31, 2012 and 2011, and the related statements of operations and changes in fund balance - regulatory basis for the years then ended, and the related statement of revenues - regulatory basis, statement of expenditures - regulatory basis, and statement of general fixed assets group of accounts for the year ended December 31, 2012 and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions of the Division of Local Government Services, Department of Community Affairs, State of New Jersey. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and in compliance with audit requirements as prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the County's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1 of the financial statements, the financial statements are prepared by the County on the basis of the financial reporting provisions of the Division of Local Government Services, Department of Community Affairs, State of New Jersey, which is a basis of accounting other than accounting principles generally accepted in the United States of America, to meet the requirements of the State of New Jersey.

The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the "Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles" paragraph, the financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of the County of Camden, State of New Jersey, as of December 31, 2012 and 2011, or the results of its operations and changes in fund balance for the years then ended.

Opinion on Regulatory Basis of Accounting

In our opinion, the financial statements referred to previously present fairly, in all material respects, the assets, liabilities, reserves and fund balance - regulatory basis of the various funds of the County of Camden, State of New Jersey, as of December 31, 2012 and 2011, and the results of its operations and changes in fund balance - regulatory basis of such funds for the years then ended, and the revenues - regulatory basis, expenditures - regulatory basis of the various funds, and general fixed assets, for the year ended December 31, 2012 in conformity with accounting principles and practices prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey, as described in Note 1.

Other Information

Our audits were conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The supplemental financial statements presented for the various funds are presented for purposes of additional analysis as required by the Division of Local Government Services, Department of Community Affairs, State of New Jersey, and are not a required part of the basic financial statements.

The supplementary financial statements presented for the various funds are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information described in the previous paragraph is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with Government Auditing Standards, we have also issued our report dated July 29, 2013 on our consideration of the County of Camden, State of New Jersey's, internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards in considering the County of Camden's internal control over financial reporting.

Respectfully submitted,

Bowman + Company LLP

BOWMAN & COMPANY LLP
Certified Public Accountants
& Consultants

Michael D. Cesaro

Michael D. Cesaro
Certified Public Accountant
Registered Municipal Accountant

Voorhees, New Jersey
July 29, 2013

**REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE
AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN
ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

INDEPENDENT AUDITOR'S REPORT

The Honorable Director and
Members of the County Board of Chosen Freeholders
County of Camden
Camden, New Jersey 08102

We have audited, in accordance with the auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States; and the audit requirements as prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey, the financial statements prepared on a regulatory basis of accounting prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey of the County of Camden, State of New Jersey, as of and for the year ended December 31, 2012, and the related notes to the financial statements, which collectively comprise the County's basic financial statements, and have issued our report thereon dated July 29, 2013. That report indicated that the County of Camden's financial statements were not prepared in accordance with accounting principles generally accepted in the United States of America, but were prepared on a regulatory basis of accounting prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the County of Camden's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of County of Camden's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County of Camden's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under Government Auditing Standards, and audit requirements as prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control or on compliance. This report is an integral part of an audit performed in accordance with Government Auditing Standards and audit requirements as prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey in considering the County's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Respectfully submitted,



BOWMAN & COMPANY LLP
Certified Public Accountants
& Consultants



Michael D. Cesaro
Certified Public Accountant
Registered Municipal Accountant

Voorhees, New Jersey
July 29, 2013

COUNTY OF CAMDEN
CURRENT FUND
 Statements of Assets, Liabilities, Reserves, and Fund Balance -- Regulatory Basis
 As of December 31, 2012 and 2011

<u>Assets</u>	<u>Ref.</u>	<u>2012</u>	<u>2011</u>
Regular Fund:			
Cash	SA-1	\$ 91,648,704.74	\$ 91,613,053.36
Petty Cash	SA-2	-	-
Change Funds	SA-3	1,070.00	895.00
Other Grants Receivable	SA-8	1,943,174.39	1,821,965.48
		<u>93,592,949.13</u>	<u>93,435,913.84</u>
Receivables with Full Reserves:			
Revenue Accounts Receivable	SA-6	57,361.74	138,811.26
Due from Capital Fund	SC-10	992,135.25	
		<u>1,049,496.99</u>	<u>138,811.26</u>
Total Regular Fund		<u>94,642,446.12</u>	<u>93,574,725.10</u>
Federal and State Grant Fund:			
Due From Current Fund	SA-9	587,386.29	17,006,605.80
Federal and State Grants Receivable	SA-7	57,365,792.27	59,356,106.64
Total Federal and State Grant Fund		<u>57,953,178.56</u>	<u>76,362,712.44</u>
Total Assets		<u>\$ 152,595,624.68</u>	<u>\$ 169,937,437.54</u>

(Continued)

COUNTY OF CAMDEN
CURRENT FUND
Statements of Assets, Liabilities, Reserves, and Fund Balance -- Regulatory Basis
As of December 31, 2012 and 2011

<u>Liabilities, Reserves and Fund Balance</u>	<u>Ref.</u>	<u>2012</u>	<u>2011</u>
Regular Fund:			
Liabilities:			
Appropriation Reserves	A-3, SA-11	\$ 24,212,604.24	\$ 15,590,416.46
Reserve for Encumbrances	SA-12	5,789,003.67	9,154,242.54
Reserve for Encumbrances - Other Grants	SA-12	435,629.21	145,715.72
Payroll Deductions Payable	SA-13	1,536,804.82	1,376,647.02
Due to Capital Fund	SC-10		3,743,332.23
Due to Federal and State Grant Fund	SA-9	587,386.29	17,006,605.80
Due to Trust - County Open Space	SB-37	11,617,880.99	10,771,143.10
Due to Trust - Other Funds	SB-4	10,825,289.39	9,352,328.66
Due to County Library Fund	SA-15	4,562,542.91	4,135,239.63
Due to State of New Jersey:			
Realty Transfer Fees	SA-14	1,418,939.10	337,491.21
Accounts Payable	SA-10	-	108,361.00
Reserve for Other Grants:			
Appropriated	SA-17	1,341,007.29	1,810,231.03
		62,327,087.91	73,531,754.40
Reserve for Receivables		57,361.74	138,811.26
Fund Balance	A-1	32,257,996.47	19,904,159.44
Total Regular Fund		94,642,446.12	93,574,725.10
Federal and State Grant Fund:			
Reserve for Federal and State Grants			
Appropriated	SA-16	31,691,756.98	39,188,479.25
Unappropriated	SA-18	3,668,549.91	3,310,169.75
Reserve for Encumbrances	SA-12	22,438,251.32	33,709,443.09
Accrued Salaries		154,620.35	154,620.35
Total Federal and State Grant Fund		57,953,178.56	76,362,712.44
Total Liabilities, Reserves, and Fund Balance		\$ 152,595,624.68	\$ 169,937,437.54

The accompanying Notes to Financial Statements are an integral part of this statement.

COUNTY OF CAMDEN
CURRENT FUND
Statements of Operations and Changes in Fund Balance -- Regulatory Basis
For the Years Ended December 31, 2012 and 2011

<u>Revenue and Other Income Realized</u>	<u>2012</u>	<u>2011</u>
Fund Balance Utilized	\$ 7,865,110.81	\$ 7,757,823.00
Miscellaneous Revenues Anticipated	79,933,049.05	97,133,290.17
Receipts from Current Taxes	280,121,500.00	271,577,245.00
Non-Budget Revenue	6,301,655.41	3,199,701.11
Other Credits to Income:		
Unexpended Balance of Appropriation Reserves	10,141,782.06	5,101,107.30
Cancellations -		
Accounts Payable	108,361.00	
Outstanding Checks	27,216.29	30,635.17
Reserve for Other Grants	117,271.12	3.24
Due to Federal & State Grant Funds -		
Cancellation of Reserves for Federal & State Grants	5,613,352.56	2,091,815.68
 Total Income	 <u>390,229,298.30</u>	 <u>386,891,620.67</u>
 <u>Expenditures</u>		
Budget and Emergency Appropriations:		
Operations:		
Salaries and Wages	102,974,864.00	103,071,017.00
Other Expenses	193,001,925.56	198,736,451.54
Deferred Charges and Statutory Expenditures	27,228,175.52	29,343,889.00
Debt Service	40,633,322.93	43,287,675.67
Cancellation of Other Grants Receivable	108,031.33	
Due to Federal & State Grant Funds -		
2012 Budget--Matching Funds	6,044.00	5,826.00
Cancellation of Federal/State Grants Receivable	5,615,503.58	2,091,706.46
Refund of Prior Year Revenue	442,483.54	31,273.52
 Total Expenditures	 <u>370,010,350.46</u>	 <u>376,567,839.19</u>
 Statutory Excess to Surplus	 20,218,947.84	 10,323,781.48
 <u>Fund Balance</u>		
Balance Jan. 1	19,904,159.44	17,338,200.96
	40,123,107.28	27,661,982.44
Decreased by:		
Utilized as Anticipated Revenue	7,865,110.81	7,757,823.00
Balance Dec. 31	<u>\$ 32,257,996.47</u>	<u>\$ 19,904,159.44</u>

The accompanying Notes to Financial Statements are an integral part of this statement.

**COUNTY OF CAMDEN
CURRENT FUND**

Statement of Revenues -- Regulatory Basis
For the Year Ended December 31, 2012

	<u>Anticipated</u>		<u>Excess or</u>
	<u>Budget</u>	<u>N.J.S.40A:4-87 Special</u>	<u>(Deficit)</u>
	\$ 7,865,110.81	\$ 7,865,110.81	
Surplus Anticipated			
Miscellaneous Revenues:			
Local Revenues:			
County Clerk / Register of Deeds	2,870,824.00	3,336,982.11	\$ 466,158.11
Surrogate	585,931.00	519,376.45	(66,554.55)
Sheriff	689,287.00	620,136.88	(69,150.12)
Interest on Investments and Deposits	76,252.00	61,622.70	(14,629.30)
Public Health Third Party Reimbursements	11,581.00		(11,581.00)
Public Health Environmental Fees	217,155.00	186,869.00	(30,286.00)
County Adjuster	170,658.00	165,335.27	(5,322.73)
Grant Fringe Benefit Revenue	2,017,514.00	1,786,078.02	(231,435.98)
Open Space Trust Fund Fringe Benefits	759,000.00	759,000.00	
Parks Department	159,525.00	153,571.21	(5,953.79)
Road Opening Fees	200,000.00	200,000.00	
State Aid:			
State Aid - County College Bonds	1,470,594.00	1,470,594.81	0.81
Dept of Treasury - Subsidy	1,406,685.00	1,406,685.50	0.50
Alcohol Abuse	449,395.00		(449,395.00)
City of Camden - Maintenance of City Hall	121,992.00	121,992.00	
Division of Public Welfare - Title IV-D Program			
State Assumption of Social & Welfare Services & Psychiatric Facilities:	1,535,031.00	1,219,734.40	(315,296.60)
Supplemental Security Income			
Federal and State Grants:	1,502,874.00	676,575.00	(826,299.00)
US Department of Housing & Urban Development			
Emergency Shelter Grant 11-12		\$ 64,994.00	64,994.00
Emergency Solutions Grant 12-13		207,272.00	207,272.00
Home Investment Partnership 11-12		114,648.00	114,648.00
Home Investment Partnership 12-13		819,710.00	819,710.00
US Department of Justice			
Camden County Prosecutor's Office - JAG Program FY 2012		10,000.00	10,000.00
Camden County Sheriff's Office - JAG Program FY 2012		10,000.00	10,000.00

(Continued)

**COUNTY OF CAMDEN
CURRENT FUND**

Statement of Revenues – Regulatory Basis
For the Year Ended December 31, 2012

	<u>Anticipated</u>		<u>Excess or (Deficit)</u>
	<u>Budget</u>	<u>Special N.J.S.40A:4-87 Realized</u>	
Executive Office of the President, Office of National Drug Control Policy			
Joint Camden HIDTA Task Force 12		\$ 692,231.00	\$ 692,231.00
NJ Department of Children & Families			
NJ Task Force on Child Abuse & Neglect 12		19,385.00	19,385.00
NJ Department of Community Affairs			
Regional Police Consolidation Support		60,000.00	60,000.00
NJ Department of Environmental Protection			
Clean Communities Entitlement 12		98,433.14	98,433.14
County Environmental Health Act CEHA 12		303,084.50	303,084.50
Green Communities 2011 - Community Forestry Management Plan (CFMP)		6,000.00	6,000.00
Recycling Enhancement Act Tax Fund 2011		325,600.00	325,600.00
NJ Department of Health & Senior Services			
Area Plan 11		42,335.00	42,335.00
Area Plan 12	\$ 1,824,748.00	2,188,728.00	4,013,476.00
Bioterrorism Preparedness 12-13		367,274.00	367,274.00
Childhood Lead Poisoning Prevention 12-13		75,000.00	75,000.00
HIV Counseling & Testing Referral 12	50,000.00		50,000.00
Peer Grouping Grant 12		19,474.00	19,474.00
Right to Know RTK Grant 12	7,165.00	7,165.00	14,330.00
Sexually Transmitted Diseases 12-13		73,800.00	73,800.00
Special Child Health Services 12-13		292,007.00	292,007.00
Tuberculosis Control Grant 11-12	156,128.00	28,420.00	184,548.00
Tuberculosis Control Grant 12-13		156,128.00	156,128.00
NJ Department of Human Services			
Child Care Resource & Referral 09-10	7,683.26		7,683.26
Child Care Resource & Referral 10-11	12,146.77		12,146.77
Child Care Resource & Referral 11-12	722,200.00		797,500.00
Child Care Resource & Referral 12-13		3,263,406.00	3,263,406.00
Comprehensive Alcohol & Drug Abuse Grant 12		1,599,542.00	1,599,542.00
Health Communities Initiative 10-14		10,000.00	10,000.00
Personal Assistance Services Program PASP 12	659,232.00		659,232.00
Social Services for the Homeless 12		874,469.00	874,469.00
Special Initiative & Transportation 12-13		511,616.00	511,616.00

(Continued)

**COUNTY OF CAMDEN
CURRENT FUND**

Statement of Revenues -- Regulatory Basis
For the Year Ended December 31, 2012

	<u>Anticipated</u>			<u>Excess or (Deficit)</u>
	<u>Budget</u>	<u>Special N.J.S.40A:4-87</u>	<u>Realized</u>	
NJ Department of Labor & Workforce Development				
Work First New Jersey - SmartSTEPS 12-13		\$ 12,840.00	\$ 12,840.00	
Work First New Jersey WFNJ 11-12	\$ 50,000.00		50,000.00	
Work First New Jersey WFNJ 12-13		5,615,177.00	5,615,177.00	
Workforce Development Partnership Program 12-13		27,519.00	27,519.00	
Workforce Investment Act 11-12	297,956.00		297,956.00	
Workforce Investment Act 12-13		3,963,541.00	3,963,541.00	
Workforce Investment Board WIB 11-12	11,764.00		11,764.00	
Workforce Learning Link 12-13		156,000.00	156,000.00	
NJ Department of Law & Public Safety				
Corrections Body Armor Replacement 11	23,846.85		23,846.85	
Family Court Services 12	469,025.00	41,000.00	469,025.00	
Hazardous Materials Emergency Planning HMEP 2012			41,000.00	
Insurance Fraud Reimbursement Program 12	250,000.00		250,000.00	
JAG County Gang, Gun & Narcotics Task Force 12-13		213,259.00	213,259.00	
JAG Recovery Grant Program 12-13 - ARRA		98,077.00	98,077.00	
Juvenile Accountability Block Grant 12	41,275.00		41,275.00	
Juvenile Detention Alternatives Initiative - Innovation Funding 12	125,200.00		125,200.00	
Megan's Law & Local Law Enforcement Assistance 12-13	27,950.00		27,950.00	
Park Police Body Armor Replacement 11	1,863.32		1,863.32	
Project Safe Neighborhoods 2011		25,314.00	25,314.00	
Prosecutor's Office Body Armor Replacement 12		7,855.52	7,855.52	
Sexual Assault Response Team/Nurse Examiner 11-12	85,000.00		85,000.00	
Sheriff's Office Body Armor Replacement 11	12,684.67		12,684.67	
State Facilities Education Act SFEA 12-13		202,500.00	202,500.00	
State/Community Partnership 12	598,900.00		598,900.00	
Traffic Safety Task Force 12-13		52,500.00	52,500.00	
Victim Witness Advocacy - DV Advocate 11-12	52,260.00		52,260.00	
Victim Witness Advocacy 12-13		359,941.00	359,941.00	
NJ Office of Homeland Security & Preparedness				
Homeland Security Grant Program 11	441,829.32		441,829.32	
Homeland Security Grant Program 12		229,264.49	229,264.49	

(Continued)

**COUNTY OF CAMDEN
CURRENT FUND**

Statement of Revenues — Regulatory Basis
For the Year Ended December 31, 2012

	<u>Anticipated</u>				
	<u>Budget</u>	<u>N.J.S.40A:4-87</u>	<u>Special</u>	<u>Realized</u>	<u>Excess or</u>
					<u>(Deficit)</u>
NJ Department of Transportation					
ATP Interest 2011		\$	926,869.61	\$ 926,869.61	
Bridge Interest 2011			1,997,132.15	1,997,132.15	
Broadway Bridge - 2011 Local Bridge Future Needs (LBFN)					
FAUS 2012	\$ 5,131,000.00			5,131,000.00	
FY 2012 Local Bridge Future Needs (LBFN)			1,700,000.00	1,700,000.00	
Regional GIS Implementation & Coordination 11-12	10,000.00			10,000.00	
Regional GIS Implementation & Coordination 12-13			10,000.00	10,000.00	
Supportive Regional Highway Planning Program 11-12	28,134.00			28,134.00	
Supportive Regional Highway Planning Program 12-13			29,815.00	29,815.00	
Transit Support Program TSP 11-12	40,881.00			40,881.00	
NJ Department of Treasury, Governor's Council on Alcoholism & Drug Abuse					
Municipal Alliance Grant 12	630,776.00			630,776.00	
<u>Other Grants:</u>					
Delaware Valley Regional Planning Commission Trail Grant Program 12-13			125,000.00	125,000.00	
Gloucester City Regional Contributory Agreement SSA	29,735.00		24,063.60	53,798.60	
Joint Animal Control Group 12	155,610.00			155,610.00	
Park Bench Donation Program	3,300.00		1,100.00	4,400.00	
PSGP FY11-09 Area Maritime Security Committee Grant			450,000.00	450,000.00	
Public Health Priority Funding PHPF 12	333,276.00			333,276.00	
Transportation and Community Development Initiative TCDI 12	150,000.00			150,000.00	
Wheels on Your Feet, Helmet on Your Head Program			250.00	250.00	
WIC Program at Mt. Ephraim Ave.			41,934.36	41,934.36	
<u>Other Special Items:</u>					
Register of Deeds Copy Machine Revenue	20,440.00			44,828.16	\$ 24,388.16
Motor Vehicle Fine Fund	2,972,888.00			2,972,888.00	
General Support Claims	187,358.00			233,278.50	45,920.50
South Jersey Port PILOT	419,000.00			838,000.00	419,000.00
Added and Omitted Taxes	775,928.00			775,928.00	
County Clerk / Register of Deeds Increased Revenue	1,378,099.00			1,683,048.95	304,949.95

COUNTY OF CAMDEN

CURRENT FUND

Statement of Revenues -- Regulatory Basis
For the Year Ended December 31, 2012

	<u>Anticipated</u>		<u>Special N.J.S.40A:4-87</u>	<u>Realized</u>	<u>Excess or (Deficit)</u>
	<u>Budget</u>	<u></u>			
Other Special Items (Cont'd):					
Dockside PILOT	\$ 98,868.00	\$		98,868.00	
Prosecutor Relief PILOT Program	895,000.00			895,000.00	
Library Debt Service	308,361.00			308,361.00	
Register of Deeds Increased Realty Fees	387,304.00			182,862.75	\$ (204,441.25)
Rowan University Rent	242,000.00			243,310.00	1,310.00
Indirect Costs	1,033,609.00			1,181,906.25	148,297.25
Rent - Jefferson House Lakeland Complex	78,816.00			35,825.80	(42,990.20)
Inmate Welfare - Room & Board	250,000.00			250,000.00	
Work Release Revenue	2,187.00			3,024.00	837.00
Reserve to Pay Bonds	3,000,000.00			3,000,000.00	
Bail Forfeiture	500,000.00			500,000.00	
Weights and Measures	62,836.00			42,941.42	(19,894.58)
Health Services Center Debt Service Agreement	2,498,501.00			2,498,501.26	0.26
CCMUA Surplus	3,092,762.00			3,200,358.00	107,596.00
Camden County Tech School - Interlocal	1,800,000.00			1,800,000.00	
DYFS Breakfast/Lunch	82,825.00			57,554.80	(25,270.20)
Hall of Justice Rented Space	36,313.00			42,916.25	6,603.25
Maintenance of Open Space	3,290,551.00			3,290,551.00	
CCMUA Agreement	1,907,238.00			2,000,000.00	92,762.00
Miscellaneous Revenue Anticipated	52,006,751.19	\$	28,626,974.37	79,933,049.05	(700,676.51)
Amount to be Raised by Taxes	280,121,500.00			280,121,500.00	
Budget Totals	339,993,362.00		28,626,974.37	367,919,659.86	(700,676.51)
Non-budget Revenues				6,301,655.41	6,301,655.41
	\$ 339,993,362.00	\$	28,626,974.37	\$ 374,221,315.27	\$ 5,600,978.90

(Continued)

COUNTY OF CAMDEN
Statement of Revenues -- Regulatory Basis
For the Year Ended December 31, 2012

Analysis of Realized Revenues

Interest on Investments and Deposits:	
Collected by County Treasurer	\$ 60,278.35
Revenue Accounts Receivable:	
Surrogate	59.29
Sheriff	1,285.06
	<u>1,285.06</u>
	<u>\$ 61,622.70</u>
 Vending Machines:	
Revenue Accounts Receivable - Register of Deeds	\$ 2,803.00
Other Treasurer Receipts	42,025.16
	<u>42,025.16</u>
	<u>\$ 44,828.16</u>

Analysis of Non-Budget Revenues

Miscellaneous Revenue not Anticipated:	
Administration	\$ 49,422.49
Child Support Fees	2,234.00
County Engineers	97,549.04
Department of Corrections	755,950.10
Elections Management & Coordination	361,650.00
Fuel Reimbursement	96,845.88
Health Department	26,772.21
Hispanic Affairs	910.00
Insurance - Litigation Settlement Proceeds	3,629,577.22
Miscellaneous	452,945.72
New Jersey State Police EMA	192,688.13
Park Police Report	470.00
Payroll Deductions	192.00
Prosecutors Office	5,224.29
Public Safety	10,309.25
Rent - Assemblyman Fuentes	11,054.21
Senior Citizens Day Care	3,250.00
Sheriff's Department	75,957.50
Social Security Administration for Inmates	88,800.00
Solid Waste	77,544.37
State Criminal Alien Assistance Program (SCAAP)	284,026.00
Superintendent of Elections	725.00
Telephones	50.00
	<u>50.00</u>
	<u>\$ 6,301,655.41</u>

The accompanying Notes to Financial Statements are an integral part of this statement.

COUNTY OF CAMDEN
CURRENT FUND
Statement of Expenditures – Regulatory Basis
For the Year Ended December 31, 2012

	Appropriations		Paid or	Expended		Unexpended
	Budget	Budget After Modification	Charged	Encumbered	Reserved	Balance Canceled
General Government:						
Board of Chosen Freeholders						
Salary and Wages	\$ 162,001.00	\$ 162,001.00	\$ 162,000.80	\$ 160.75	\$ 0.20	
Other Expenses	2,040.00	2,040.00	316.23		1,563.02	
Office of Shared Services						
Salary and Wages	311,759.00	324,759.00	323,671.14		1,087.86	
Other Expenses	13,555.00	13,555.00	3,715.03	6,700.00	3,139.97	
Department of Personnel						
Salary and Wages	505,893.00	510,693.00	476,728.75		33,964.25	
Other Expenses	82,142.00	82,142.00	13,766.62	7,753.27	60,602.11	
Internal Audit						
Salary and Wages	136,583.00	136,683.00	136,583.44		99.56	
Other Expenses	860.00	860.00	444.30	125.65	290.05	
County Administrator						
Salary and Wages	1,140,869.00	1,200,869.00	1,199,295.74		1,573.26	
Other Expenses	44,975.00	44,975.00	35,489.00	4,634.89	4,851.11	
Constituent Services & Hispanic Affairs						
Salary and Wages	358,748.00	278,748.00	271,080.21		7,667.79	
Other Expenses	74,100.00	74,100.00	27,391.65	17,738.54	28,969.81	
County Counsel						
Salary and Wages	1,244,330.00	1,034,330.00	1,024,930.38		9,399.62	
Other Expenses	940,000.00	940,000.00	668,485.30	199,904.17	71,610.53	
Clerk of the Board						
Salary and Wages	605,003.00	608,003.00	605,381.13		2,621.87	
Other Expenses	1,450.00	1,450.00	34.70	0.30	1,415.00	
Public Information						
Salary and Wages	317,396.00	318,396.00	318,321.23		74.77	
Other Expenses	205,800.00	205,800.00	174,226.79	6,816.14	24,757.07	
County Adjuster						
Salary and Wages	73,700.00	38,700.00	25,032.74		13,667.26	
Other Expenses	20,640.00	20,640.00	17,848.51	216.10	2,575.39	
County Treasurer						
Salary and Wages	122,500.00	122,500.00	122,096.56		403.44	
Other Expenses	86,150.00	86,150.00	24,960.00		61,190.00	
Court House						
Salary and Wages	481,764.00	481,764.00	474,820.86		6,943.12	
Other Expenses	4,486,879.00	4,636,879.00	4,397,269.97	107,891.83	131,717.20	
Institutional Building & Maintenance						
Salary and Wages	64,477.00	66,477.00	65,640.93		836.07	
Other Expenses	1,049,300.00	1,049,300.00	734,884.81	134,017.42	180,397.77	
Special Events						
Salary and Wages	667,304.00	717,304.00	698,811.74		18,492.26	
Other Expenses	569,500.00	674,500.00	549,587.28	16,072.81	108,839.91	
Graphics						
Salary and Wages	114,745.00	104,745.00	99,960.21		4,784.79	
Other Expenses	6,000.00	12,000.00	9,099.10	1,133.66	1,767.24	
Mail Room						
Salary and Wages	219,278.00	219,278.00	208,727.43		10,550.57	
Other Expenses	2,703,903.00	2,703,903.00	2,144,399.43	510,663.87	48,839.70	
Veterans' Service Bureau						
Salary and Wages	304,559.00	304,559.00	302,562.36		1,996.64	
Other Expenses	161,900.00	161,900.00	85,048.70		76,851.30	

(Continued)

COUNTY OF CAMDEN
CURRENT FUND
 Statement of Expenditures -- Regulatory Basis
 For the Year Ended December 31, 2012

	Appropriations			Expended		Unexpended Balance Canceled
	Budget	Budget After Modification	Paid or Charged	Encumbered	Reserved	
General Government (Cont'd):						
Telecommunications	\$ 66,514.00	\$ 76,514.00	\$ 74,119.77		\$ 2,394.23	
Salary and Wages	810,000.00	910,000.00	737,643.91	\$ 58,226.21	114,129.88	
Other Expenses						
General Government Total	18,156,417.00	18,326,517.00	16,214,396.77	1,072,055.61	1,040,064.62	
Regulation:						
Board of Elections						
Salary and Wages	581,732.00	581,732.00	578,334.73		3,397.27	
Other Expenses	828,600.00	828,600.00	471,284.63	9,308.27	348,007.10	
Superintendent of Elections						
Salary and Wages	947,423.00	947,423.00	943,053.10		4,369.90	
Other Expenses	666,150.00	666,150.00	531,153.25	65,502.82	69,493.93	
Weights and Measures						
Salary and Wages	232,330.00	234,330.00	232,705.85		1,624.15	
Other Expenses	1,758.00	1,758.00	583.01	0.40	1,174.59	
County Medical Examiner						
Other Expenses	938,400.00	938,400.00	938,400.00			
Public Safety						
Salary and Wages	8,713,000.00	7,518,000.00	7,498,964.27		21,035.73	
Other Expenses	1,307,937.00	1,307,937.00	1,050,647.02	112,029.94	145,260.04	
Youth Center						
Salary and Wages	6,785,595.00	6,232,495.00	6,145,239.92		87,255.08	
Other Expenses	1,421,450.00	1,421,450.00	876,501.53	137,537.21	407,411.26	
Park Police						
Salary and Wages	1,608,896.00	1,308,896.00	1,134,140.66		174,755.34	
Other Expenses	69,189.00	69,189.00	48,930.78	8,454.37	11,803.85	
County Clerk						
Salary and Wages	1,683,228.00	1,683,228.00	1,633,028.55		50,199.45	
Other Expenses	510,572.00	510,572.00	411,446.46	57,356.17	41,769.37	
County Surrogate						
Salary and Wages	893,640.00	923,640.00	906,643.26		16,996.74	
Other Expenses	57,460.00	57,460.00	24,311.45	19,239.31	13,909.24	
Sheriff's Office						
Salary and Wages	14,698,200.00	14,998,200.00	14,979,122.89		19,077.11	
Other Expenses	636,800.00	636,800.00	467,821.23	154,821.47	14,157.30	
Fire Marshal						
Salary and Wages	177,190.00	137,190.00	134,929.51		2,260.49	
Other Expenses	105,415.00	105,415.00	57,122.97	14,037.18	34,254.85	
Regulation Total	42,864,965.00	41,108,865.00	39,062,365.07	578,287.14	1,488,212.79	
Recreational and Environmental Affairs:						
Parks & Recreation						
Salary and Wages	1,920,136.00	1,670,136.00	1,570,881.43		99,254.57	
Other Expenses	1,370,415.00	1,370,415.00	825,264.08	393,269.02	151,881.90	
Mosquito Extermination						
Salary and Wages	300,505.00	265,505.00	261,671.51		3,833.49	
Other Expenses	43,750.00	43,750.00	36,174.47	4,983.23	2,592.30	
County Extension Services						
Salary and Wages	127,000.00	27,000.00	52,018.65	6,631.28	27,000.00	
Other Expenses	67,190.00	67,190.00			8,540.07	

(Continued)

COUNTY OF CAMDEN
CURRENT FUND
 Statement of Expenditures – Regulatory Basis
 For the Year Ended December 31, 2012

	Appropriations		Expended		Unexpended
	Budget	Budget After Modification	Paid or Charged	Encumbered	Balance Canceled
<u>Recreational and Environmental Affairs (Cont'd):</u>					
Solid Waste Liaison	\$ 58,959.00	\$ 58,959.00	\$ 52,305.29		\$ 6,653.71
Salary and Wages	141,961.00	141,961.00	98,086.72	8,914.43	34,959.85
Other Expenses					
Total	4,029,916.00	3,644,916.00	2,886,402.15	413,797.96	334,715.89
<u>Recreational and Environmental Affairs Total</u>					
<u>Finance:</u>					
Board of Taxation					
Salary and Wages	310,060.00	340,060.00	335,963.07		4,096.93
Other Expenses	19,100.00	19,100.00	14,731.54	2,857.49	1,510.97
Office of Telecommunications and Information Systems					
Salary and Wages	641,750.00	591,750.00	576,932.36		14,817.64
Other Expenses	273,900.00	273,900.00	174,783.67	58,034.47	41,081.86
Purchasing Department					
Salary and Wages	285,240.00	285,540.00	285,515.15		24.85
Other Expenses	47,050.00	52,050.00	29,183.63	22,490.93	375.44
Office of Mgmt & Budget					
Salary and Wages	190,598.00	190,598.00	183,673.88		6,924.12
Other Expenses	650.00	650.00			650.00
Comptroller's Office					
Salary and Wages	643,987.00	678,987.00	662,458.17		16,528.83
Other Expenses	499,950.00	689,950.00	160,980.78	295,160.14	233,809.08
Insurance					
Salary and Wages	45,780.00	55,880.00	54,881.50		998.50
Other Expenses	550.00	550.00	531.21	17.79	1.00
Group Insurance Plan for Employees - Inside CAP	29,983,707.00	29,983,707.00	22,839,019.28	140,740.50	7,203,947.22
Group Insurance Plan for Employees - Outside CAP	1,697,881.00	1,697,881.00	1,697,881.00		
Employees' Health And Welfare	900,000.00	900,000.00	684,992.59		215,007.41
Worker's Compensation	1,000,000.00	1,000,000.00	87,244.43		912,755.57
Other Insurance Premiums	16,108,112.00	18,057,112.00	13,594,518.16	96,906.63	4,365,687.21
Total	52,646,315.00	54,817,715.00	41,183,290.42	616,207.95	13,018,216.63
<u>Finance Total</u>					
<u>Health and Welfare:</u>					
Alcohol Treatment Program					
Salary and Wages	31,081.00	31,081.00	31,081.00		
Other Expenses					
Public Health					
Salary and Wages	1,057,471.00	1,177,471.00	1,119,562.83		57,908.17
Other Expenses	367,448.00	367,448.00	264,801.26	38,625.94	64,020.80
Administration & Finance					
Salary and Wages	561,805.00	411,805.00	385,480.71		26,324.29
Other Expenses	10,150.00	10,150.00	1,368.02	174.10	8,607.88
Office of the Disabled					
Other Expenses	2,160.00	2,160.00	75.00		2,085.00
Senior Citizens' Day Care Center					
Salary and Wages	139,819.00	139,819.00	24,360.19		115,458.81
Other Expenses	24,760.00	24,760.00	4,822.41	12,102.37	7,835.22
Office on Aging					
Salary and Wages	206,297.00	156,297.00	141,782.66		14,514.34
Other Expenses	709,296.00	709,296.00	401,787.44	179,195.65	128,312.91

(Continued)

COUNTY OF CAMDEN
CURRENT FUND
 Statement of Expenditures -- Regulatory Basis
 For the Year Ended December 31, 2012

	Appropriations		Expended		Unexpended
	Budget	Budget After Modification	Paid or Charged	Encumbered	Balance Canceled
Health and Welfare (Cont'd):					
Environmental Health Services					
Salary and Wages	\$ 1,402,246.00	\$ 1,502,246.00	\$ 1,483,708.90		\$ 18,537.10
Other Expenses	40,450.00	40,450.00	24,095.21	\$ 253.68	16,101.13
Office for Children					
Other Expenses	6,597,062.00	6,597,062.00	6,597,062.00		
Health Service Center -- Contractual	3,572,224.00	3,572,224.00	3,572,224.00		
Maintenance of Patients in State Institutions - Mental Disease					
County Board of Social Services -					
Administration	14,913,702.00	14,913,702.00	14,913,702.00		
Training and Services	1,880,159.00	1,880,159.00	1,880,159.00		
Assistance for Dependent Children	1,236,362.00	1,236,362.00	1,236,362.00		
Supplemental Security Income	1,502,874.00	1,502,874.00	1,502,874.00		
Human Service Grants	1,587,787.00	1,587,787.00	731,195.12	564,404.00	292,187.88
Hospital Contract Administration	300,000.00	300,000.00	108,858.41	191,141.59	
Health and Welfare Total	36,143,153.00	36,163,153.00	34,425,362.16	985,897.31	751,893.53
Roads and Bridges:					
Roads and Highways					
Salary and Wages	3,632,840.00	3,432,840.00	3,023,044.81		409,795.19
Other Expenses	2,005,775.00	2,205,775.00	1,523,952.83	290,826.04	390,996.13
Engineering Department					
Salary and Wages	500,509.00	425,509.00	375,655.80		49,853.20
Other Expenses	9,000.00	9,000.00	6,411.19	1,839.12	749.69
Planning					
Salary and Wages	37,743.00	37,743.00	1,389.19	62,453.07	37,743.00
Other Expenses	63,934.00	63,934.00			91.74
Roads and Bridges Total	6,249,801.00	6,174,801.00	4,930,453.82	355,118.23	889,228.95
Correctional and Penal:					
County Jail					
Salary and Wages	30,511,953.00	31,111,953.00	31,036,067.71		75,885.29
Other Expenses	19,306,520.00	19,306,520.00	14,590,185.10	676,010.37	4,040,324.53
Correctional and Penal Total	49,818,473.00	50,418,473.00	45,626,252.81	676,010.37	4,116,209.82
Judicial:					
Administration of Superior Court					
Other Expenses	60,000.00	60,000.00	51,750.09	4,875.00	3,374.91
Probation Department					
Other Expenses	1,800,000.00	1,800,000.00	1,652,621.58	72,830.12	74,548.30
County Prosecutor					
Salary and Wages	19,085,086.00	18,937,086.00	18,599,832.91		337,253.09
Other Expenses	1,569,034.00	1,717,034.00	1,152,535.61	292,820.63	271,677.76
Judicial Total	22,514,120.00	22,514,120.00	21,456,740.19	370,525.75	686,854.06

(Continued)

COUNTY OF CAMDEN
CURRENT FUND
Statement of Expenditures -- Regulatory Basis
For the Year Ended December 31, 2012

	Appropriations		Expended		Unexpended Balance Canceled
	Budget	Budget After Modification	Paid or Charged	Encumbered	
Educational:					
Superintendent of Schools	\$ 199,723.00	\$ 201,823.00	\$ 199,724.53	\$ 3,568.40	\$ 2,098.47
Salary and Wages	7,368.00	7,368.00	3,072.48		727.12
Other Expenses	11,148,033.00	11,148,033.00	11,145,033.00		
Vocational Schools	9,488,956.00	9,488,956.00	8,814,719.80	674,136.20	100.00
County College	200,000.00	200,000.00	115,182.44		84,817.56
Reimbursements - County College					
Educational Total	21,041,980.00	21,044,180.00	20,278,732.25	677,704.60	87,743.15
Unclassified:					
County Store	2,150.00	2,150.00			2,150.00
Improvement Authority					
Matching Funds for Grants	150,000.00	150,000.00	6,044.00		143,956.00
Animal Shelter	245,000.00	245,000.00	202,870.00	40,574.00	1,556.00
Lease Payments					
Salary Adjustments	750,000.00	4,400.00			4,400.00
Unclassified Total	1,147,150.00	401,550.00	208,914.00	40,574.00	152,062.00
Federal and State Grants:					
US Department of Housing & Urban Development					
Emergency Shelter Grant 11-12		64,994.00	64,994.00		
Emergency Solutions Grant 12-13		207,272.00	207,272.00		
Home Investment Partnership 11-12		114,648.00	114,648.00		
Home Investment Partnership 12-13		819,710.00	819,710.00		
US Department of Justice					
Camden County Prosecutor's Office - JAG Program FY 2012		10,000.00	10,000.00		
Camden County Sheriff's Office - JAG Program FY 2012		10,000.00	10,000.00		
Executive Office of the President, Office of National Drug Control Policy					
Joint Camden HIDTA Task Force 12		692,231.00	692,231.00		
NJ Department of Children & Families					
NJ Task Force on Child Abuse & Neglect 12		19,385.00	19,385.00		
NJ Department of Community Affairs					
Regional Police Consolidation Support		60,000.00	60,000.00		
NJ Department of Environmental Protection					
Clean Communities Entitlement 12		98,433.14	98,433.14		
County Environmental Health Act CEHA 12		303,084.50	303,084.50		
Green Communities 2011 - Community Forestry Management Plan (CFMP)		6,000.00	6,000.00		
Recycling Enhancement Act Tax Fund 2011		325,600.00	325,600.00		
NJ Department of Health & Senior Services					
Area Plan 11		42,335.00	42,335.00		
Area Plan 12		4,013,476.00	4,013,476.00		
Biodefense Preparedness 12-13		367,274.00	367,274.00		
Childhood Lead Poisoning Prevention 12-13		75,000.00	75,000.00		
HIV Counseling & Testing Referral 12		50,000.00	50,000.00		
Peer Grouping Grant 12		19,474.00	19,474.00		

(Continued)

COUNTY OF CAMDEN
CURRENT FUND
 Statement of Expenditures – Regulatory Basis
 For the Year Ended December 31, 2012

	Appropriations		Paid or Changed	Expended		Unexpended Balance Canceled
	Budget	Budget After Modification		Encumbered	Reserved	
Federal and State Grants (Cont'd):	\$	\$	\$			
Right to Know RTK Grant 12	7,165.00	14,330.00	14,330.00			
Sexually Transmitted Diseases 12-13		73,800.00	73,800.00			
Special Child Health Services 12-13		292,007.00	292,007.00			
Tuberculosis Control Grant 11-12	156,128.00	184,548.00	184,548.00			
Tuberculosis Control Grant 12-13		156,128.00	156,128.00			
NJ Department of Human Services						
Child Care Resource & Referral 09-10	7,683.26	7,683.26	7,683.26			
Child Care Resource & Referral 10-11	12,146.77	12,146.77	12,146.77			
Child Care Resource & Referral 11-12	722,200.00	797,500.00	797,500.00			
Child Care Resource & Referral 12-13		3,263,406.00	3,263,406.00			
Comprehensive Alcohol & Drug Abuse Grant 12		1,599,542.00	1,599,542.00			
Health Communities Initiative 10-14		10,000.00	10,000.00			
Personal Assistance Services Program PASP 12	659,232.00	659,232.00	659,232.00			
Social Services for the Homeless 12		874,469.00	874,469.00			
Special Initiative & Transportation 12-13		511,616.00	511,616.00			
NJ Department of Labor & Workforce Development						
Work First New Jersey - SmartSTEPS 12-13		12,840.00	12,840.00			
Work First New Jersey WFNJ 11-12	50,000.00	50,000.00	50,000.00			
Work First New Jersey WFNJ 12-13		5,615,177.00	5,615,177.00			
Workforce Development Partnership Program 12-13		27,519.00	27,519.00			
Workforce Investment Act 11-12	297,956.00	297,956.00	297,956.00			
Workforce Investment Act 12-13		3,963,541.00	3,963,541.00			
Workforce Investment Board WIB 11-12	11,764.00	11,764.00	11,764.00			
Workforce Learning Link 12-13		156,000.00	156,000.00			
NJ Department of Law & Public Safety						
Corrections Body Armor Replacement 11	23,846.85	23,846.85	23,846.85			
Family Court Services 12	469,025.00	469,025.00	469,025.00			
Hazardous Materials Emergency Planning HMEP 2012		41,000.00	41,000.00			
Insurance Fraud Reimbursement Program 12	250,000.00	250,000.00	250,000.00			
JAG County Gang, Gun & Narcotics Task Force 12-13		213,259.00	213,259.00			
JAG Recovery Grant Program 12-13 - ARRA		98,077.00	98,077.00			
Juvenile Accountability Block Grant 12	41,275.00	41,275.00	41,275.00			
Juvenile Detention Alternatives Initiative - Innovation Funding 12	125,200.00	125,200.00	125,200.00			
Megan's Law & Local Law Enforcement Assistance 12-13	27,950.00	27,950.00	27,950.00			
Park Police Body Armor Replacement 11	1,863.32	1,863.32	1,863.32			
Project Safe Neighborhoods 2011		25,314.00	25,314.00			
Prosecutor's Office Body Armor Replacement 12		7,855.52	7,855.52			
Sexual Assault Response Team/Nurse Examiner 11-12	85,000.00	85,000.00	85,000.00			
Sheriff's Office Body Armor Replacement 11	12,684.67	12,684.67	12,684.67			
State Facilities Education Act SFEA 12-13		202,500.00	202,500.00			
State/Community Partnership 12	598,900.00	598,900.00	598,900.00			
Traffic Safety Task Force 12-13		52,500.00	52,500.00			

(Continued)

COUNTY OF CAMDEN
CURRENT FUND
Statement of Expenditures – Regulatory Basis
For the Year Ended December 31, 2012

	Appropriations		Expended		Unexpended
	Budget	Budget After Modification	Paid or Charged	Encumbered	Balance Canceled
NJ Department of Law & Public Safety (Cont'd)					
Victim Witness Advocacy - DV Advocate 11-12	\$ 52,260.00	\$ 52,260.00	\$ 52,260.00		
Victim Witness Advocacy 12-13		359,941.00	359,941.00		
NJ Office of Homeland Security & Preparedness					
Homeland Security Grant Program 11	441,829.32	441,829.32	441,829.32		
Homeland Security Grant Program 12		229,264.49	229,264.49		
NJ Department of Transportation					
ATP Interest 2011		926,869.61	926,869.61		
Bridge Interest 2011		1,997,132.15	1,997,132.15		
FAUS 2012	5,131,000.00	5,131,000.00	5,131,000.00		
FY 2012 Local Bridge Future Needs (LBFN)		1,700,000.00	1,700,000.00		
Regional GIS Implementation & Coordination 11-12	10,000.00	10,000.00	10,000.00		
Regional GIS Implementation & Coordination 12-13		10,000.00	10,000.00		
Supportive Regional Highway Planning Program 11-12	28,134.00	28,134.00	28,134.00		
Supportive Regional Highway Planning Program 12-13		29,815.00	29,815.00		
Transit Support Program TSP 11-12		40,881.00	40,881.00		
NJ Department of Treasury, Governor's Council on Alcoholism & Drug Abuse					
Municipal Alliance Grant 12	630,776.00	630,776.00	630,776.00		
Federal & State Grants Total	11,769,648.19	39,754,274.60	39,754,274.60		
Other Grants:					
Delaware Valley Regional Planning Commission Trail Grant Program 12-13		125,000.00	125,000.00		
Gloucester City Regional Contributory Agreement SSA	29,735.00	53,798.60	53,798.60		
Joint Animal Control Group 12	155,610.00	155,610.00	155,610.00		
Park Bench Donation Program	3,300.00	4,400.00	4,400.00		
PSGP FY11-09 Area Maritime Security Committee Grant		450,000.00	450,000.00		
Public Health Priority Funding PHPF 12	333,276.00	333,276.00	333,276.00		
Transportation and Community Development Initiative TCDI 12	150,000.00	150,000.00	150,000.00		
Wheels on Your Feet, Helmet on Your Head Program		250.00	250.00		
WIC Program at Mt. Ephraim Ave.		41,934.36	41,934.36		
Other Grants Total	671,921.00	1,314,268.96	1,314,268.96		
Total Operations	267,055,859.19	295,682,833.56	267,351,453.20	\$ 5,786,178.92	\$ 22,545,201.44
Contingent	300,000.00	300,000.00	218,695.03	2,824.75	78,480.22
Total Operations Including Contingent	267,355,859.19	295,982,833.56	267,570,148.23	5,789,003.67	22,623,681.66
Detail:					
Salaries and Wages	105,827,964.00	102,974,864.00	101,147,431.59	-	1,827,432.41
Other Expenses	161,527,895.19	193,007,969.56	166,422,716.64	5,789,003.67	20,796,249.25

(Continued)

COUNTY OF CAMDEN
CURRENT FUND
Statement of Expenditures -- Regulatory Basis
For the Year Ended December 31, 2012

	Appropriations		Paid or Charged	Expended		Unexpended Balance Carried
	Budget	Budget After Modification		Encumbered	Reserved	
Debt Service:						
Payment on Bond Principal						
Other Bonds						
Interest on Bonds						
Other Bonds						
Green Trust Loan Program						
Estimated Loan Repayments for Principal and Interest						
Capital Loan Program - CCIA						
Principal						
Interest						
Debt Service Total						
	\$ 8,170,000.00	\$ 8,170,000.00	\$ 8,170,000.00			\$ 0.44
	1,396,641.00	1,396,641.00	1,396,640.56			
	167,454.00	167,454.00	167,452.84			1.16
	25,473,684.00	25,473,684.00	21,143,681.79			4,330,002.21
	10,201,547.00	10,201,547.00	9,755,547.74			445,999.26
	45,409,326.00	45,409,326.00	40,633,322.93			4,776,003.07
Deferred Charges and Statutory Expenditures:						
Prior Year Bills						
Statutory Expenditures						
Public Employees Retirement System						
Social Security System						
Unemployment Compensation						
Detectives Pension Fund						
Sheriff Pension Fund						
Probation Officers Pension						
Police & Firemen's Retirement System - Dept 26						
Police & Firemen's Retirement System - Dept 28 - 29						
Park Police Pension						
Fire Marshall Pension						
Disability Insurance						
Deferred Charges and Statutory Expenditures Total						
	177,874.81	177,874.81	177,873.52			1.29
	7,356,043.00	7,356,043.00	7,331,043.00		25,000.00	
	8,800,000.00	8,800,000.00	8,396,217.17		403,782.83	
	1,500,000.00	1,500,000.00	341,811.16		1,158,188.84	
	1,000.00	1,000.00	1,000.00			
	124,301.00	124,301.00	124,301.00			
	37,748.00	37,748.00	37,748.00			
	1,972,582.00	1,972,582.00	1,972,582.00			
	6,400,985.00	6,400,985.00	6,400,985.00			
	383,129.00	383,129.00	383,129.00			
	174,514.00	174,514.00	174,514.00			
	300,000.00	300,000.00	298,049.09		1,950.91	
	27,228,176.81	27,228,176.81	25,639,252.94		1,588,922.58	1.29
	\$ 339,993,362.00	\$ 368,620,336.37	\$ 333,842,724.10	\$ 5,789,003.67	\$ 24,212,604.24	\$ 4,776,004.36

COUNTY OF CAMDEN
CURRENT FUND
 Statement of Expenditures -- Regulatory Basis
 For the Year Ended December 31, 2012

	Appropriations - Budget After <u>Modification</u>	Expended - <u>Paid or Charged</u>
Appropriation by N.J.S.A.40A:4-87	\$ 28,626,974.37	
Budget	<u>339,993,362.00</u>	
	<u>\$ 368,620,336.37</u>	
Reserve for Federal and State Grants--Appropriated		\$ 39,760,318.60
Reserve for Other Grants		1,314,268.96
Payroll Deductions Payable		46,051,093.22
Due Trust Fund:		
County Pension Funds		158,385.55
Health Benefits Self-Insurance Fund		15,500,000.00
Disbursed		<u>231,058,657.77</u>
Total		<u>\$ 333,842,724.10</u>

The accompanying Notes to Financial Statements are an integral part of this statement.

COUNTY OF CAMDEN
TRUST FUND
Statements of Assets, Liabilities and Reserves--Regulatory Basis
As of December 31, 2012 and 2011

<u>Assets</u>	<u>Ref.</u>	<u>2012</u>	<u>2011</u>
Other Funds:			
Cash	SB-1	\$ 3,284,429.40	\$ 3,587,488.98
Community Development Block Grants Receivable	SB-2	3,500,472.62	3,919,045.59
Community Development Loans Receivable	SB-26	17,324,031.96	17,189,426.96
Due from the Office of the County Clerk	SB-16	3,026.00	4,386.00
Due from the Office of the Surrogate	SB-22	2,020.00	1,564.00
Due from the Office of the Sheriff	SB-36	2,382.00	3,388.00
Due from Current Fund	SB-4	10,825,289.39	9,352,328.66
Due from Library Fund	SB-5	713,081.80	673,081.80
Total Other Funds		35,654,733.17	34,730,709.99
County Open Space Fund:			
Due from Current Fund	SB-37	11,617,880.99	10,771,143.10
Total Assets		\$ 47,272,614.16	\$ 45,501,853.09
<u>Liabilities and Reserves</u>			
Other Funds:			
Motor Vehicle Fines Fund	SB-6	\$ 3,118,090.30	\$ 2,972,888.64
Road Opening Fees	SB-7	215,363.93	212,773.93
County Pension Funds	SB-8	123,496.03	147,771.56
Reserve for Encumbrances	SB-9	2,377,846.91	2,980,159.29
Reserves for:			
Road Improvements		598,228.15	598,228.15
Moneys Confiscated in Raids by County Prosecutor	SB-10	1,865,092.36	2,255,412.21
Bail Forfeitures	SB-11	457,400.17	723,947.97
Tax Appeal Fees	SB-12	353,521.79	300,116.90
Health Benefits Self-Insurance Fund	SB-13	3,600,795.28	1,523,209.35
General Liability Self-Insurance Fund	SB-14	942,900.14	1,236,892.37
Worker's Compensation Fund	SB-15	89,076.69	901,591.50
County Clerk Fees	SB-16	235,545.85	86,144.37
Community Development Block Grants	SB-17	1,302,271.31	1,201,937.43
Community Development Loans Receivable	SB-27	17,324,031.96	17,189,426.96
Special Law Enforcement	SB-18	1,111,839.42	942,485.66
Parks Department - Special Events	SB-19	48,326.16	4,503.02
Fire Marshal Fees	SB-20	151,393.65	149,422.45
Sheriff's Special Trust Fund	SB-21	188,081.38	152,946.14
Surrogate Fees	SB-22	266,055.02	201,689.60
Inmate Welfare Fund - Commissary Account	SB-23	112,378.97	87,083.71
Personal Attendant Services	SB-24	-	28,259.16
Asset Maintenance	SB-25	8,097.08	8,683.82

(Continued)

COUNTY OF CAMDEN
TRUST FUND
Statements of Assets, Liabilities and Reserves--Regulatory Basis
As of December 31, 2012 and 2011

<u>Liabilities and Reserves</u>	<u>Ref.</u>	<u>2012</u>	<u>2011</u>
Other Funds (Cont'd):			
Weights and Measures	SB-39	\$ 91,343.44	\$ 71,339.93
Prosecutor's Department - Auto Theft	SB-29	44,807.23	39,738.99
Disposal of Forfeited Property - Federal Share -			
Justice Department:			
Corrections Department		2,267.20	2,267.20
Sheriff's Department	SB-40	8,582.80	12,396.99
Prosecutor's Department	SB-30	331,054.86	286,881.22
County Environmental Health Act -			
Hazardous Materials	SB-31	55,444.34	37,056.54
Water	SB-32	24,183.72	7,804.10
Air	SB-33	184,803.57	258,441.16
Noise	SB-34	1,542.89	1,722.89
Solid Waste	SB-35	23,702.19	23,702.19
Sheriff's Department Trust	SB-36	91,100.43	60,522.70
Homelessness Trust	SB-41	282,806.06	
Accumulated Absences		23,261.89	23,261.89
Total Other Funds		35,654,733.17	34,730,709.99
County Open Space Fund:			
Reserve for Encumbrances	SB-38	5,248,820.34	1,556,391.30
Reserve for Open Space	SB-28	6,369,060.65	9,214,751.80
Total Open Space Trust Fund		11,617,880.99	10,771,143.10
Total Liabilities and Reserves		\$ 47,272,614.16	\$ 45,501,853.09

The accompanying Notes to Financial Statements are an integral part of this statement.

COUNTY OF CAMDEN
TRUST -- COUNTY OPEN SPACE FUND
Statement of Revenues -- Regulatory Basis
For the Year Ended December 31, 2012

	Anticipated Budget	Realized	Excess or (Deficit)
Amount to be Raised by Taxes	\$ 7,964,919.00	\$ 7,964,919.00	
Reserve Funds	9,214,751.80	9,214,751.80	
Interest on Deposits	8,531.00	12,408.17	\$ 3,877.17
Miscellaneous		78,637.64	78,637.64
	<u>\$ 17,188,201.80</u>	<u>\$ 17,270,716.61</u>	<u>\$ 82,514.81</u>

Analysis of Realized Revenues

Current Year Levy	\$ 7,964,919.00
Reserve Funds	9,214,751.80
Interest on Deposits	12,408.17
Refunds	<u>78,637.64</u>
	<u>\$ 17,270,716.61</u>

The accompanying Notes to Financial Statements are an integral part of this statement.

COUNTY OF CAMDEN
TRUST -- COUNTY OPEN SPACE FUND
Statement of Expenditures -- Regulatory Basis
For the Year Ended December 31, 2012

	<u>Appropriations</u>		<u>Expended</u>		<u>Unexpended Balance Canceled</u>
	<u>Original Budget</u>	<u>Budget After Modification</u>	<u>Paid or Charged</u>	<u>Encumbered</u>	
CCIA Lease Payments	\$ 1,849,443.00	\$ 1,849,443.00	\$ 1,686,457.69		\$ 162,985.31
Development of Lands for					
Recreation & Conservation:					
Salaries & Wages	182,876.00	182,876.00	80,910.60		101,965.40
Other Expenses	3,000,000.00	3,000,000.00	455,892.57	1,524,527.43	1,019,580.00
Maintenance of Lands for					
Recreation & Conservation:					
Other Expenses	4,049,551.00	7,547,566.59	4,551,783.88	2,995,782.71	
Historic Preservation:					
Salaries & Wages	75,000.00	80,910.60	80,910.60		
Other Expenses	500,000.00	617,147.33	202,436.50	414,710.83	
Acquisition of Farmland	150,000.00	150,000.00			150,000.00
Acquisition of Lands for					
Recreation & Conservation	859,410.00	859,410.00	150,835.08	313,799.37	394,775.55
Reserve for Future Use	6,521,921.80	2,900,848.28			2,900,848.28
	<u>\$ 17,188,201.80</u>	<u>\$ 17,188,201.80</u>	<u>\$ 7,209,226.92</u>	<u>\$ 5,248,820.34</u>	<u>\$ 4,730,154.54</u>
CCIA Lease Payments					
Open Space Fund Fringe Benefit Contribution			\$ 1,686,457.69		
Open Space Fund - Reimbursement Contribution Current Fund			759,000.00		
Other Open Space Expenditures			3,290,551.00		
			<u>1,473,218.23</u>		
			<u>\$ 7,209,226.92</u>		

The accompanying Notes to Financial Statements are an integral part of this statement.

COUNTY OF CAMDEN
GENERAL CAPITAL FUND
Statements of Assets, Liabilities, Reserves and Fund Balance--Regulatory Basis
As of December 31, 2012 and 2011

<u>Assets</u>	<u>Ref.</u>	<u>2012</u>	<u>2011</u>
Due from Current Fund	SC-10		\$ 3,743,332.23
Deferred Charges to Future Taxation:			
Funded	SC-2	\$ 44,081,644.74	43,903,877.41
Unfunded	SC-3	16,704,000.00	25,204,000.00
Due from Trustee--Acquisition Funding Account	SC-4	40,225,595.44	30,808,065.49
Due from Trustee--Other Receivables	SC-5	136,833.19	582,818.44
Green Acres Grant Receivable		796,000.00	796,000.00
Amount to be Provided by Lease Payments	SC-13	147,038,285.73	167,037,573.20
Amount to be Provided by Capital Loan Agreement	SC-14	147,285,000.00	136,090,000.00
Grants Receivable		8,677,000.00	8,677,000.00
Breathalyzer Charges Receivable		64,789.33	64,789.33
Other Accounts Receivable		132,528.23	132,528.23
Total Assets		<u>\$ 405,141,676.66</u>	<u>\$ 417,039,984.33</u>
<u>Liabilities, Reserves and Fund Balance</u>			
Serial Bonds Payable	SC-6	\$ 43,435,000.00	\$ 43,105,000.00
Loans Payable:			
Green Acres -			
Wiggins Park	SC-7	54,192.09	107,316.39
Challenge Grove	SC-8	199,707.14	263,670.24
Children's Garden	SC-9	392,745.51	427,890.78
Due to Current Fund	SC-10	992,135.25	
Improvement Authorizations:			
Funded	SC-11	2,770,403.61	3,697,170.24
Unfunded	SC-11	16,704,000.00	25,204,000.00
Reserve for Encumbrances	SC-12	32,278,478.76	25,641,168.20
Capital Improvement Fund		157,755.87	157,755.87
Reserve for Arbitrage Interest		92,199.58	92,199.58
Reserve for Other Accounts Receivable	See Note 17	132,528.23	132,528.23
Obligations Under Capital Lease	SC-13	147,038,285.73	167,037,573.20
Obligations Under Capital Loan Agreement	SC-14	147,285,000.00	136,090,000.00
Reserve for Payment of Debt Service	SC-15	4,629,991.44	6,104,458.15
Reserve for Grants Receivable		8,677,000.00	8,677,000.00
Reserve for Breathalyzer Charges Receivable		64,789.33	64,789.33
Fund Balance		237,464.12	237,464.12
Total Liabilities, Reserves and Fund Balance		<u>\$ 405,141,676.66</u>	<u>\$ 417,039,984.33</u>

The accompanying Notes to Financial Statements are an integral part of this statement.

COUNTY OF CAMDEN
GENERAL FIXED ASSETS ACCOUNT GROUP
Statement of General Fixed Asset Group of Accounts
For the Year Ended December 31, 2012

	Balance <u>Dec. 31, 2011</u>	<u>Additions</u>	<u>Deletions</u>	Balance <u>Dec. 31, 2012</u>
General Fixed Assets:				
Land & Land Improvements	\$ 1.00			\$ 1.00
Buildings	111,928,972.00			111,928,972.00
Equipment & Vehicles	27,020,372.95	\$ 1,275,423.85	\$ 789,186.63	27,506,610.17
Total General Fixed Assets:	<u>\$ 138,949,345.95</u>	<u>\$ 1,275,423.85</u>	<u>\$ 789,186.63</u>	<u>\$ 139,435,583.17</u>
Total Investment in General Fixed Assets	<u>\$ 138,949,345.95</u>			<u>\$ 139,435,583.17</u>

The accompanying Notes to Financial Statements are an integral part of this statement.

COUNTY OF CAMDEN
Notes to Financial Statements
For the Year Ended December 31, 2012

Note 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Description of Financial Reporting Entity - The County of Camden formerly part of Gloucester County, was established in 1844. The County, approximately 222 square miles in area, is in the southwestern part of the State of New Jersey along the east bank of the Delaware River opposite Philadelphia, Pennsylvania. The counties of Burlington, Atlantic and Gloucester border the County on, respectively the northeast, southeast and southwest, with the Delaware River forming the western border of the County.

The County operates under the freeholder form of government. The Board of Chosen Freeholders consists of seven freeholder members elected at-large for three-year terms on a staggered basis. Each year, the board elects one of the Freeholders to serve as Freeholder Director. The Freehold Director appoints Freeholders to be in charge of various committees. The Board, operating through the committee system, is charged with both executive and legislative responsibilities for: (1) formulating policies; (2) developing new programs; (3) appointing members of the various County commissions, authorities and boards; (4) approving the County's operating and capital budgets; and (5) appropriating the funds required from the thirty-seven municipal subdivisions of the County to maintain all County services.

The County Administrator, appointed by the Board, oversees the daily governmental operations. Each major department is headed by an administrator who acts as liaison to the Freeholder overseeing such department's operations. Financial matters are under the supervision of the County's Chief Financial Officer.

Component Units - The financial statements of the component units of the County of Camden are not presented in accordance with Governmental Accounting Standards Board Statement No. 14. If the provisions of GASBS No. 14 had been complied with, the financial statements of the following component units would have been either blended or discretely presented with the financial statements of the County, the primary government:

Camden County Library Commission
 203 Laurel Road
 Voorhees, New Jersey 08043

Camden County Improvement Authority
 224 Barclay Pavilion
 Route 70 East
 Cherry Hill, New Jersey 08034

Camden County Health Services Center
 Lakeland Complex
 County House Road, P.O. Box 1639
 Blackwood, New Jersey 08012

Camden County Technical Schools
 343 Berlin Cross Keys Road
 Sicklerville, NJ 08081

Note 1: **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)**

Component Units (Cont'd) –

Camden County Municipal Utilities Authority
1645 Ferry Avenue
Camden, New Jersey 08104

Camden County Board of Social Services
600 Market Street
Camden, New Jersey 08102

Pollution Control Financing Authority of
Camden County
9600 River Road
Pennsauken, New Jersey 08110

Camden County College
College Drive
Blackwood, NJ 08012

Camden County Insurance Commission
9 Campus Drive, Suite 16
Parsippany, NJ 07054

Annual financial reports may be inspected directly at the offices of these component units during regular business hours.

Basis of Accounting, Measurement Focus and Basis of Presentation - The financial statements of the County of Camden contain all funds and account groups in accordance with the "Requirements of Audit" as promulgated by the State of New Jersey, Department of Community Affairs, Division of Local Government Services. The principles and practices established by the Requirements of Audit are designed primarily for determining compliance with legal provisions and budgetary restrictions and as a means of reporting on the stewardship of public officials with respect to public funds. Generally, the financial statements are presented using the flow of current financial resources measurement focus and modified accrual basis of accounting with minor exceptions as mandated by these "Requirements". In addition, the prescribed accounting principles previously referred to differ in certain respects from accounting principles generally accepted in the United States of America applicable to local government units. The more significant differences are explained in this Note.

In accordance with the "Requirements", the County of Camden accounts for its financial transactions through the use of separate funds which are described as follows:

Current Fund - The Current Fund accounts for resources and expenditures for governmental operations of a general nature, including Federal and State grant funds.

Trust Funds - The various Trust Funds account for receipts, custodianship and disbursement of funds in accordance with the purpose for which each reserve was created.

General Capital Fund - The General Capital Fund accounts for receipt and disbursement of funds for the acquisition of general capital facilities, other than those acquired in the Current Fund.

Note 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

Budgets and Budgetary Accounting - The County of Camden must adopt an annual budget in accordance with N.J.S.A. 40A:4 et seq. N.J.S.A. 40A:4-5 requires the County to introduce and approve the annual budget no later than January 26 of each year. At introduction, the County shall fix the time and place for a public hearing on the budget and must advertise the time and place at least ten days prior to the hearing in a newspaper published and circulating in the county. The public hearing must not be held less than eighteen days after the date the budget was introduced. After the hearing has been held, the County may, by majority vote, adopt the budget or may amend the budget in accordance with N.J.S.A. 40A:4-9. Amendments to adopted budgets, if any, are detailed in the statements of revenues and expenditures.

An extension of the statutory dates for introduction, approval and adoption of the municipal budget may be granted by the Director of the Division of Local Government Services, with the permission of the Local Finance Board.

Budgets are adopted on the same basis of accounting utilized for the preparation of the County's financial statements.

Cash, Cash Equivalents and Investments - Cash and cash equivalents include petty cash, change funds and cash on deposit with public depositories. All certificates of deposit are recorded as cash regardless of the date of maturity. Investments are stated at cost. Consequently, unrealized gain or loss on investments has not been recorded in accordance with Governmental Accounting Standards Board Statement No. 31.

New Jersey municipal units are required by N.J.S.A. 40A:5-14 to deposit public funds in a bank or trust company having its place of business in the State of New Jersey and organized under the laws of the United States or of the State of New Jersey or in the New Jersey Cash Management Fund. N.J.S.A. 40A:5-15.1 provides a list of investments which may be purchased by New Jersey municipal units. In addition, other State statutes permit investments in obligations issued by local authorities and other state agencies.

N.J.S.A. 17:9-41 et seq. establishes the requirements for the security of deposits of governmental units. The statute requires that no governmental unit shall deposit public funds in a public depository unless such funds are secured in accordance with the Governmental Unit Deposit Protection Act ("GUDPA"), a multiple financial institutional collateral pool, which was enacted in 1970 to protect governmental units from a loss of funds on deposit with a failed banking institution in New Jersey. Public depositories include State or federally chartered banks, savings banks or associations located in or having a branch office in the State of New Jersey, the deposits of which are federally insured. All public depositories must pledge collateral, having a market value at least equal to five percent of the average daily balance of collected public funds, to secure the deposits of Governmental Units. If a public depository fails, the collateral it has pledged, plus the collateral of all other public depositories, is available to pay the amount of their deposits to the Governmental Units.

The cash management plan adopted by the County of Camden requires it to deposit funds in public depositories protected from loss under the provisions of the Act.

Interfunds - Interfund receivables and payables that arise from transactions between funds are recorded by all funds affected by such transactions in the period in which the transaction is executed. Interfund receivables in the Current Fund are recorded with offsetting reserves which are created by charges to operations. Income is recognized in the year the receivables are liquidated. Interfund receivables in the other funds are not offset by reserves.

Inventories of Supplies - The costs of inventories of supplies for all funds are recorded as expenditures at the time individual items are purchased. The costs of inventories are not included on the various statements of assets, liabilities, reserves and fund balance.

Note 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

General Fixed Assets - - Accounting for Governmental Fixed Assets, as required by N.J.A.C. 5:30-5.6, differs in certain respects from accounting principles generally accepted in the United States of America. In accordance with the regulations, all local units, including municipalities, must maintain a general fixed assets reporting system that establishes and maintains a physical inventory of nonexpendable, tangible property as defined and limited by the U.S. Office of Management and Budget Circular A-87 (Attachment B, Section 19), except that the useful life of such property is at least five years. The County has adopted a capitalization threshold of \$5,000, the maximum amount allowed by the Circular, with the exception of electronic or computer equipment which has a capitalization threshold of \$200. Generally, assets are valued at historical cost except for land and land improvements which the County of Camden values at one dollar. Previously, motor vehicles were valued at estimated retail price per NADA, but the County converted to historical cost during 2007. Accordingly, an adjustment to the vehicle values was recorded in 2007. Assets acquired prior to December 31, 1985 are valued at actual historical cost or estimated historical cost. No depreciation on general fixed assets is recorded. Donated general fixed assets are recorded at their estimated fair market value on the acquisition date. Interest costs relative to the acquisition of general fixed assets are recorded as expenditures when paid. Public domain ("infrastructure") general fixed assets consisting of certain improvements such as roads, bridges, curbs and gutters, streets and sidewalks and drainage systems are not capitalized. Expenditures for construction in progress are recorded in the Capital Funds until such time as the construction is completed and put into operation. The County is required to maintain a subsidiary ledger detailing fixed assets records to control additions, retirements and transfers of fixed assets. In addition, a Statement of General Fixed Assets, reflecting the activity for the year, must be included in the County's basic financial statements.

The regulations require that general fixed assets, whether constructed or acquired through purchase, grant or gift be included in the aforementioned inventory. In addition, property management standards must be maintained that includes accurate records indicating asset description, source, ownership, acquisition cost and date, the percentage of Federal participation (if any), and the location, use, and condition of the asset. Periodically, physical inventories must be taken and reconciled with these records. Lastly, all fixed assets must be adequately controlled to safeguard against loss, damage or theft.

Deferred Charges - The recognition of certain expenditures is deferred to future periods. These expenditures, or deferred charges, are generally overexpenditures of legally adopted budget appropriations or emergency appropriations made in accordance with N.J.S.A. 40A:4-46 et seq. Deferred charges are subsequently raised as items of appropriation in budgets of succeeding years.

Fund Balance - Fund Balance included in the current fund represents an amount available for anticipation as revenue in future years budgets, with certain restrictions.

Revenues - Revenues are recorded when received in cash except for certain amounts which are due from other governmental units. Revenue from Federal and State grants are realized when anticipated as such in the County's budget. Receivables for property taxes are recorded with offsetting reserves on the statement of assets, liabilities, reserves and fund balance of the County's Current Fund; accordingly, such amounts are not recorded as revenue until collected. Other amounts that are due the County which are susceptible to accrual are also recorded as receivables with offsetting reserves and recorded as revenue when received.

Note 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

Property Tax Revenues - Every municipality in the county is responsible for levying, collecting and remitting county taxes for the County of Camden. Property tax revenues are collected in quarterly installments due February 1, May 1, August 1, and November 1 and are due and payable to the County of Camden by February 15, May 15, August 15, and November 15. Operations for every municipality are charged for the amount due the County for the year, based upon the ratables required to be certified to the County Board of Taxation by January 10 of the current year. In addition, operations for every municipality are charged for the County share of Added and Omitted Taxes certified to the County Board of Taxation by October 10 of the current year and due to be paid to the County by February 15 of the following year.

Expenditures - Expenditures are recorded on the "budgetary" basis of accounting. Generally, expenditures are recorded when paid. However, for charges to amounts appropriated for "other expenses", an amount is encumbered through the issuance of a numerically controlled purchase order or when a contract is executed in accordance with N.J.A.C. 5:30-5.2. When encumbered charges are paid, the amount encumbered is simultaneously liquidated in its original amount. Encumbrances are offset by an account entitled reserve for encumbrances. The reserve is classified as a cash liability under New Jersey municipal accounting. At December 31, this reserve represents the portion of appropriation reserves that has been encumbered and is subject to the same statutory provisions as appropriation reserves.

Appropriations for principal and interest payments on outstanding general capital debt are provided on the cash basis.

Appropriation Reserves - Appropriation reserves covering unexpended appropriation balances are automatically created at year-end and recorded as liabilities, except for amounts which may be canceled by the governing body. Appropriation reserves are available, until lapsed at the close of the succeeding year, to meet specific claims, commitments or contracts incurred during the preceding fiscal year. Lapsed appropriation reserves are recorded as income.

Long-Term Debt - Long-Term Debt, relative to the acquisition of capital assets, is recorded as a liability in the General Capital Fund.

Compensated Absences and Postemployment Benefits - Compensated absences for vacation, sick leave and other compensated absences are recorded and provided for in the annual budget in the year in which they are paid, on a pay-as-you-go basis. Likewise, no accrual is made for postemployment benefits, if any, which are also funded on a pay-as-you-go basis.

Note 2: **CASH AND CASH EQUIVALENTS**

Custodial Credit Risk Related to Deposits - Custodial credit risk is the risk that, in the event of a bank failure, the County's deposits might not be recovered. Although the County does not have a formal policy regarding custodial credit risk, N.J.S.A. 17:9-41 et seq. requires that governmental units shall deposit public funds in public depositories protected from loss under the provisions of the Governmental Unit Deposit Protection Act (GUDPA). Under the Act, the first \$250,000 of governmental deposits in each insured depository is protected by the Federal Deposit Insurance Corporation (FDIC). Public funds owned by the County in excess of FDIC insured amounts are protected by GUDPA. However, GUDPA does not protect intermingled trust funds such as salary withholdings, bail funds, or funds that may pass to the County relative to the happening of a future condition. Such funds are shown as Uninsured and Uncollateralized as noted below.

As of December 31, 2012, of the County's bank balance of \$97,099,680.74, \$3,682,028.87 was uninsured and uncollateralized.

Note 3: **PROPERTY TAXES**

The following is a five-year comparison of certain statistical information relative to property taxes and property tax collections for the current and previous four years.

Comparative Schedule of Tax Rates

	<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>	<u>2008</u>
Tax Rate	<u>\$.7055</u>	<u>\$.6502</u>	<u>\$.6115</u>	<u>\$.5592</u>	<u>\$.5748</u>

Assessed Valuation

2012	\$39,824,597,170
2011	41,799,470,353
2010	42,027,561,185
2009	43,385,702,640
2008	42,203,253,152

Comparison of Tax Levies and Collections

<u>Year</u>	<u>Tax Levy</u>	<u>Collections</u>	<u>Percentage of Collections</u>
2012	\$280,121,500	\$280,121,500	100.00%
2011	271,577,245	271,577,245	100.00%
2010	256,577,245	256,577,245	100.00%
2009	242,171,733	242,171,733	100.00%
2008	242,271,733	242,271,733	100.00%

Note 4: **FUND BALANCES APPROPRIATED**

The following schedule details the amount of fund balances available at the end of the current year and four previous years and the amounts utilized in the subsequent year's budgets.

<u>Year</u>	<u>Balance Dec. 31</u>	<u>Utilized In Budget of Succeeding Year</u>	<u>Percentage of Fund Balance Used</u>
<u>Current Fund</u>			
2012	\$32,257,996.47	\$ 8,535,993.00	26.46%
2011	19,904,159.44	7,865,110.81	39.51%
2010	17,338,200.96	7,757,823.00	44.74%
2009	23,248,313.79	15,039,035.00	64.69%
2008	30,868,445.08	19,150,945.00	62.04%

Note 5: **INTERFUND RECEIVABLES AND PAYABLES**

The following interfund balances were recorded on the various statements of assets, liabilities, reserves and fund balance as of December 31, 2012:

<u>Fund</u>	<u>Interfunds Receivable</u>	<u>Interfunds Payable</u>
Current Fund	\$ 992,135.25	\$23,030,556.67
Federal and State Grant Fund	589,386.29	
Trust-- Other Funds	22,443,170.38	
General Capital Fund		992,135.25
	<u>\$24,022,691.92</u>	<u>\$24,022,691.92</u>

The interfund receivables and payables above predominately resulted from payments made by certain funds on behalf of other funds. During 2013, the County expects to liquidate such interfunds, depending upon the availability of cash flow.

Note 6: **PENSION PLANS**

The County of Camden contributes to two cost-sharing multiple-employer defined benefit pension plans, the Public Employees' Retirement System and the Police and Firemen's Retirement System, which are administered by the New Jersey Division of Pensions and Benefits. These plans provide retirement, death and disability, and medical benefits to qualified members. In addition, several employees participate in the Defined Contribution Retirement Program (DCRS), which is a defined contribution pension plan and is also administered by the New Jersey Division of Pensions and Benefits. Each plan has a Board of Trustees that is primarily responsible for its administration. The Division issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to:

State of New Jersey
Division of Pensions and Benefits
P.O. Box 295
Trenton, New Jersey 08625-0295

Note 6: PENSION PLANS (CONT'D)

Public Employees' Retirement System - The PERS was established in 1955. The PERS provides retirement, death, and disability, and medical benefits to qualified members. Vesting and benefit provisions are established by N.J.S.A. 43:15A and 43:3B.

The contribution requirements of plan members are determined by State statute. In accordance with Chapter 62, P.L. 1994, plan members enrolled in the Public Employees' Retirement System were required to contribute 5% of their annual covered salary. Effective July 1, 2008, however, in accordance with Chapter 92, P.L. 2007 and Chapter 103, P.L. 2007, plan members are required to contribute 5.5% of their annual covered salary. For employees enrolled in the retirement system prior to July 1, 2008, the increase is effective with the payroll period that begins immediately after July 1, 2008. Pursuant to the provisions of Chapter 78, P.L. 2011, the active member contribution rate increased to 6.5% plus an additional 1.0% phased-in over seven years. The phase-in of the additional incremental member contribution amount began July 1, 2012 and increases each subsequent July 1. The State Treasurer has the right under the current law to make temporary reductions in member rates based on the existence of surplus pension assets in the retirement system; however, the statute also requires the return to the normal rate when such surplus pension assets no longer exist.

The County is billed annually for its normal contribution plus any accrued liability. These contributions, equal to the required contributions, were as follows:

Public Employees Retirement System

<u>Year</u>	<u>Normal Contribution</u>	<u>Accrued Liability</u>	<u>Total Liability</u>	<u>Paid by County</u>
2012	\$2,736,832.00	\$4,594,628.00	\$7,331,043.00	\$7,331,043.00
2011	3,191,832.00	4,249,042.00	7,440,874.00	7,440,874.00
2010	2,997,382.00	2,924,598.00	5,921,980.00	5,921,980.00

Police and Firemen's Retirement System - The PFRS was established in 1944. The PFRS provides retirement, death, and disability, and medical benefits to qualified members. Vesting and benefit provisions are established by N.J.S.A. 43:16A and 43:3B.

The contribution requirements of plan members are determined by State statute. In accordance with Chapter 204, P.L. 1989, plan members enrolled in the Police and Firemen's Retirement System are required to contribute 8.5% of their annual covered salary. Pursuant to the provisions of Chapter 78, P.L. 2011, the active member contribution rate will be increased to 10% in October, 2011. The State Treasurer has the right under the current law to make temporary reductions in member rates based on the existence of surplus pension assets in the retirement system; however, statute also requires the return to the normal rate when such surplus pension assets no longer exist.

The County is billed annually for its normal contribution plus any accrued liability. These contributions, equal to the required contributions, were as follows:

Note 6: PENSION PLANS (CONT'D)Police and Firemen's Retirement System

<u>Year</u>	<u>Normal Contribution</u>	<u>Accrued Liability</u>	<u>Total Liability</u>	<u>Paid by County</u>
2012	\$4,434,911.00	\$4,496,299.00	\$8,931,210.00	\$8,931,210.00
2011	6,317,866.00	4,579,491.00	10,897,357.00	10,897,357.00
2010	5,695,026.00	3,641,541.00	9,336,567.00	9,336,567.00

Defined Contribution Retirement Program - The Defined Contribution Retirement Program (DCRP) is a cost-sharing multiple-employer defined contribution pension fund which was established in 2007, under the provisions of Chapter 92, P.L. 2007 and Chapter 103, P.L. 2007 (N.J.S.A. 43:15C-1 et. seq.). The DCRP provides eligible members, and their beneficiaries, with a tax-sheltered, defined contribution retirement benefit, along with life insurance and disability coverage. Vesting and benefit provisions are established by N.J.S.A. 43:15C-1 et. seq.

The contribution requirements of plan members are determined by State statute. In accordance with Chapter 92, P.L. 2007 and Chapter 103, P.L. 2007, plan members are required to contribute 5.5% of their annual covered salary. In addition to the employee contributions, the County's contribution amounts for each pay period are transmitted to Prudential Financial not later than the fifth business day after the date on which the employee is paid for that pay period.

The County's contributions were as follows:

<u>Year</u>	<u>Total Liability</u>	<u>Funded by County</u>
2012	\$20,171.05	\$20,171.05
2011	16,537.45	16,537.45
2010	10,268.09	10,268.09

In addition, the County has a pension plan known as "The Detectives', Sheriff Officers' and Probation Officers' Pension Plan" which is not actuarially funded by the County. Accordingly, actuarial valuations are not prepared; however, the County has a direct pension liability extending over the lives of the beneficiaries and their spouses. Employees hired after November 30, 1963 were not eligible to join the plan. The plan balance at December 31, 2012 was \$123,496.03 (Exhibit SB-8) and the related contributions for the year then ended totaled \$158,385.55.

Legislation enacted in 1991 and 1993 made early retirement available through Early Retirement Incentive (ERI) Programs. A number of County employees took advantage of these programs. The County, on March 1, 2003, issued refunding bonds in the amount of \$9,525,000 to pay the present value of the early retirement incentive program liability for plan 1, to provide an economic saving to the County.

Note 6: PENSION PLANS (CONT'D)

The estimated accrued liability for employees in the Public Employees Retirement System as of December 31, 2012 was \$87,297,932 payable in annual installments of \$4,594,628 with the last installment due on April 1, 2031. The estimated accrued liability for employees in the Police and Firemen's Retirement System as of December 31, 2012 was \$89,925,980 payable in annual installments of \$4,496,299 with the last installment due on April 1, 2032.

Note 7: COMPENSATED ABSENCES

County employees are entitled to paid sick leave each year. The various Union contracts and or years of service define the number of sick leave days that can be earned. Accumulated sick leave may be carried forward until retirement. Unused sick benefits may be paid upon retirement. Union contracts define which employees are entitled to receive compensation for unused sick leave and the rate of pay at which they will be paid.

Unused vacation days for the year may be accumulated and carried forward up to a maximum of one year allowed vacation time.

All full time union employees are entitled to time off (Comp-Time) in lieu of receiving pay for overtime worked at the rate of one and one half hours for every hour worked.

Unused Comp-Time may be accumulated and carried forward indefinitely and upon termination or retirement must be paid in full at the employees' current rate of pay.

The County does not record accrued sick leave, vacation benefits, or comp time. However, at December 31, all accrued time is valued at \$13,859,633.13 which is a net increase of \$414,274.13 from last year. Current year requirements are provided in the current year's budget.

Note 8: DEFERRED COMPENSATION SALARY ACCOUNT

The County offers its eligible Employees two Deferred Compensation Plans in accordance with Internal Revenue Code Section 457, which have been approved by the Division of Local Government Services. The first plan is a contributory plan available to all eligible employees at their option. The second plan is a contributory plan available only to employees who work for Camden County One Stop and are not eligible to join the PERS system. These plans permit the employees to defer a portion of their salaries to future years. The amounts so deferred are not available to the employees until termination, retirement, death or unforeseeable emergency.

The County also offers the employees of Camden County One Stop, a non-contributory Variable Defined Contribution Plan in order to give those employees who cannot belong to the PERS system benefits similar to the other employees. This plan consists of contributions made by the employer on behalf of the employees at the same rate as if they were members of the PERS system. The contributions are not vested until the fifth year of Participation.

All deferred compensation plan assets, including those deferred under Section 457, must be held in trust for the exclusive benefit of participating employees and not be accessible by the County or its creditors. Since the County does not have a fiduciary relationship with any of these Plans, the balances and activities of the Plans are not reported in the County's financial statements.

Note 9: POST EMPLOYMENT BENEFITS OTHER THAN PENSION BENEFITS
State Health Benefit Plan

On May 17, 2012, the County authorized a change from the Camden County Postemployment Benefits Plan (Plan) to the State Health Benefit Program (SHBP) effective September 1, 2012. The SHBP is a cost sharing multiple-employer defined benefit postemployment healthcare plan and the financial statements of the SHBP records the actuarial accrued liability for post-employment benefits and not the County. As a result, the County no longer discloses an actuarial accrued liability for postemployment benefits for the former plan.

Plan Description - The County contributes to the State Health Benefits Program (SHBP), a cost-sharing, multiple-employer defined benefit post-employment healthcare plan administered by the State of New Jersey Division of Pensions and Benefits. SHBP was established in 1961 under N.J.S.A. 52:14-17.25 et seq., to provide health benefits to State employees, retirees, and their dependents. Rules governing the operation and administration of the program are found in Title 17, Chapter 9 of the New Jersey Administrative Code. SHBP provides medical, prescription drugs, mental health/substance abuse, and Medicare Part B reimbursement to retirees and their covered dependents.

The SHBP was extended to employees, retirees, and dependents of participating local public employers in 1964. Local employers must adopt a resolution to participate in the SHBP. In May 2012, the County authorized participation in the SHBP's post-retirement benefit program through resolution number 54. The County provides for a 100% funded postemployment health care, dental and prescription drug benefits to certain retired employees where such benefits are established and amended by various union contracts, separate employee agreements and County Policies.

Generally, the County allows employees retiring with twenty-five (25) or more years of service with Camden County and/or affiliated organizations and twenty-five (25) or more years of service credit in a state or locally administered retirement system, and employees retiring on an accidental disability pension, to receive fully paid health and prescription benefits. The County also allows employees retiring at age 62 or older with at least fifteen (15) years of service with Camden County and/or affiliated organizations; or retiring with at least ten (10) years of service with Camden County and/or affiliated organizations and twenty-five (25) or more years of service credit in a state or locally administered retirement system; or retiring on an ordinary disability pension, to receive health and prescription benefits subject to a variety of co-pays based on years of service and respective retirement system.

The State Health Benefits Commission is the executive body established by statute to be responsible for the operation of the SHBP. The State of New Jersey Division of Pensions and Benefits issues a publicly available financial report that includes financial statements and required supplementary information for the SHBP. That report may be obtained by writing to: State of New Jersey Division of Pensions and Benefits, P.O. Box 295, Trenton, NJ 08625-0295 or by visiting their website at www.state.nj.us/treasury/pensions/.

Funding Policy

Participating employers are contractually required to contribute based on the amount of premiums attributable to their retirees. Post-retirement medical benefits under the plan have been funded on a pay-as-you-go basis since 1994. Prior to 1994, medical benefits were funded on an actuarial basis.

Contributions to pay for the health premiums of participating retirees in the SHBP are billed to the County on a monthly basis. The County funds these benefits on a pay-as-you-go basis for all eligible employees and therefore does not record accrued expense related to these benefits.

The County began contributions for post-retirement benefits to SHBP on September 1, 2012. The County's contribution to the SHBP for the period September 1, 2012 to December 31, 2012 was \$3,518,861.88 which equaled the required contributions for that period. There were 847 retired participants receiving benefits at December 31, 2012.

Note 10: LEASE OBLIGATIONS

At December 31, 2012, the County had future minimum rental payments under capital and operating leases as follows:

Future minimum lease payments under capital lease agreements are as follows:

<u>Year</u>	<u>Amount</u>
2013	\$366,672.36
2014	275,770.78
2015	109,784.56

Payments under capital leases for the year 2012 were \$353,699.54.

Future minimum lease payments under capital lease agreements with the Camden County Improvement Authority (CCIA) for capital improvement programs are as follows:

<u>Year</u>	<u>Amount</u>
2013	\$20,840,221.70
2014	19,698,619.77
2015	17,845,757.64
2016	18,275,546.42
2017	14,725,952.16
2018-22	60,926,099.13
2023-27	22,948,008.80
2028	15,169.69

The minimum lease payments are net of Chapter 12 State Aid proceeds and exclude the Health Services Center debt. The County has a debt service agreement with the Health Services Center which requires the Health Center to reimburse the County for debt service payments.

Payments under capital leases with the CCIA, net of Chapter 12 State Aid, for the year 2012 were \$21,342,835.94.

Operating Leases - Future minimum payments under operating lease agreements are as follows:

<u>Year</u>	<u>Amount</u>
2013	\$1,894,237.83
2014	1,631,907.00
2015	1,670,668.30

Payments under operating leases for the year 2012 were \$2,356,158.07.

Note 11: **CAPITAL DEBT****Summary of Debt**

	<u>Year 2012</u>	<u>Year 2011</u>	<u>Year 2010</u>
<u>Issued</u>			
General:			
Bonds, Loans and Notes	\$44,081,644.74	\$43,903,877.41	\$37,661,110.50
Authorized by Another Public Body Guaranteed by the County – Capital Loan Agreement	147,285,000.00	136,090,000.00	128,370,000.00
Bonds Authorized by Another Public Body Guaranteed by the County	699,967,040.73	692,127,027.00	744,769,533.00
Total Issued	891,333,685.47	872,120,904.41	910,800,643.50
<u>Authorized but not Issued</u>			
General:			
Bonds and Notes	16,704,000.00	25,204,000.00	25,204,000.00
Total Issued and Authorized but Not Issued	908,037,685.47	897,324,904.41	936,004,643.50
<u>Deductions:</u>			
Accounts Receivable Pledged to pay bonds	114,260.00	114,260.00	114,260.00
Funds Temporarily Held to Pay Bonds	4,629,991.44	6,104,458.15	4,618,882.15
Pension Refunding Bonds	5,940,000.00	6,230,000.00	6,470,000.00
College Bonds	987,500.00	1,100,000.00	1,176,500.00
Bonds Authorized by Another Public Body Guaranteed by the County	699,967,040.73	692,127,027.00	744,769,533.00
Total Deductions	711,638,792.17	705,675,745.15	757,149,175.15
Net Debt	\$ 196,398,893.30	\$ 191,649,159.26	\$ 178,855,468.35

Summary of Statutory Debt Condition - Annual Debt Statement

The summarized statement of debt condition which follows is prepared in accordance with the required method of setting up the Annual Debt Statement and indicated a statutory net debt of .497%.

	<u>Gross Debt</u>	<u>Deductions</u>	<u>Net Debt</u>
General	\$908,037,685.47	\$711,638,792.17	\$196,398,893.30

Net Debt \$196,398,893.30 divided by the Equalized Valuation Basis per N.J.S.A.40A:2-2 as amended, \$39,506,719,855.33 equals .497%.

Note 11: CAPITAL DEBT (CONT'D)Borrowing Power Under N.J.S.A.40A:2-6 As Amended

2% of Equalized Valuation Basis (County)	\$790,134,397.10
Net Debt	<u>196,398,893.30</u>
Remaining Borrowing Power	<u>\$593,735,503.80</u>

Schedule of Annual Debt Service for Principal and Interest for Bonded Debt Issued and Outstanding

<u>Year</u>	<u>Principal</u>	<u>General</u> <u>Interest</u>	<u>Total</u>
2013	\$5,990,000.00	\$ 1,462,752.50	\$ 7,452,752.50
2014	6,230,000.00	1,248,801.25	7,478,801.25
2015	6,390,000.00	1,084,270.00	7,474,270.00
2016	1,860,000.00	936,932.50	2,796,932.50
2017	1,980,000.00	873,095.00	2,853,095.00
2018-22	10,280,000.00	3,108,003.75	13,388,003.75
2023-27	7,035,000.00	1,454,106.25	8,489,106.25
2028-31	3,670,000.00	331,143.77	4,001,143.77
	<u>\$43,435,000.00</u>	<u>\$10,499,105.02</u>	<u>\$53,934,105.02</u>

Schedule of Annual Debt Service for Principal and Interest for Long Term Loan-Wiggins Park

<u>Year</u>	<u>Principal</u>	<u>General</u> <u>Interest</u>	<u>Total</u>
2013	\$54,192.09	\$814.23	\$55,006.32
	<u>\$54,192.09</u>	<u>\$814.23</u>	<u>\$55,006.32</u>

Schedule of Annual Debt Service for Principal and Interest for Long Term Loan-Challenge Grove

<u>Year</u>	<u>Principal</u>	<u>General</u> <u>Interest</u>	<u>Total</u>
2013	\$ 65,248.76	\$3,669.52	\$ 68,918.28
2014	66,560.26	2,358.02	68,918.28
2015	67,898.12	1,020.16	68,918.28
	<u>\$199,707.14</u>	<u>\$7,047.70</u>	<u>\$206,754.84</u>

Note 11: CAPITAL DEBT (CONT'D)Schedule of Annual Debt Service for Principal and Interest for Children's' Garden Loan

<u>Year</u>	<u>Principal</u>	<u>General</u> <u>Interest</u>	<u>Total</u>
2013	\$ 35,851.69	\$ 7,676.55	\$43,528.24
2014	36,572.31	6,955.93	43,528.24
2015	37,307.41	6,220.83	43,528.24
2016	38,057.30	5,470.94	43,528.24
2017	38,822.24	4,705.99	43,528.23
2018-22	206,134.56	11,506.62	217,641.18
	<u>\$392,745.51</u>	<u>\$42,536.86</u>	<u>\$435,282.37</u>

Schedule of Annual Debt Service for Principal and Interest for County Capital Loan Agreement

<u>Year</u>	<u>Principal</u>	<u>General</u> <u>Interest</u>	<u>Total</u>
2013	6,500,000.00	\$6,872,946.90	\$13,372,946.90
2014	7,080,000.00	6,720,604.59	13,800,604.59
2015	7,280,000.00	6,479,821.30	13,759,821.30
2016	8,110,000.00	6,187,267.40	14,297,267.40
2017	8,410,000.00	5,846,827.07	14,256,827.07
2018-22	47,685,000.00	22,945,058.04	70,630,058.04
2023-27	48,145,000.00	10,294,098.46	58,439,098.46
2028-32	5,835,000.00	3,825,961.50	9,660,961.50
2033-37	5,150,000.00	2,005,976.50	7,155,976.50
2038-40	3,090,000.00	328,250.70	3,418,250.70
	<u>\$147,285,000.00</u>	<u>\$71,506,812.46</u>	<u>\$218,791,812.46</u>

A revised Annual Debt Statement should be filed by the Chief Financial Officer.

Note 12: PRIOR YEAR DEFEASANCE OF DEBT

In prior years, the County defeased certain general obligation bonds by placing the proceeds of new bonds in an irrevocable trust to provide for all future debt service payments on the old bonds. Accordingly, the trust account assets and the liability for the defeased bonds are not included in the County's financial statements. On December 31, 2012, \$59,756,000 of bonds outstanding are considered defeased.

Note 13: INMATE WELFARE FUND

The Camden County Prisoners' Welfare Fund is considered a related organization of the County of Camden, under GASBS No. 14, para. 68. The Welfare Fund accounts for the receipt and disbursement of funds for prisoners' welfare operations of a general nature, including the accounting for inmates' deposits and commissary functions. Each inmate is charged a user fee of \$35 at the time of admission into the facility. Additionally, after the first week of served time, each inmate's account is charged \$5 rent per day. The Welfare Fund accounts for inmates' wages earned by performing various work functions throughout the correctional facility and charges to inmates for medical visits. The inmate's account is credited at \$1.25 per day for work performed.

The latest audit report for the Inmate Welfare Fund, as of December 31, 2008, indicates a balance due and payable to the County of Camden in the amount of \$1,159,053.32. The balance due is comprised of the user fee, as defined in the preceding paragraph, the medical co-pay inmates are charged for medical visits and the salaries of employees assigned to inmate welfare duties.

The County of Camden financial records do not include a receivable to match the Inmate Welfare Fund payable because the County has deemed the receivable as uncollectible. Future payments from the Inmate Welfare Fund will be recorded as revenue when received. The County realized revenue in the amount of \$250,000, \$250,000, \$500,000 and \$800,000 for 2012, 2011, 2010 and 2009, respectively.

Note 14: RESERVE FOR INTEREST REBATE

The Tax Reform Act of 1986 placed restrictions on the investments of the proceeds of certain tax-exempt bonds issued after December 31, 1986. Specifically, investment earnings which are above arbitrage bond yield are required to be rebated to the United States Treasury Department within sixty days of the end of the fifth bond year. A bond year is defined, at the option of the issuing entity, as either the date of the first anniversary of bond settlement or the issuing entity's fiscal year end.

The County established a reserve account in 1989, in case a rebate payment was required. At December 31, 2012 the County has a reserve balance of \$92,199.58. The year-end reserve is adequate to pay an actual rebate liability in the amount of \$3,599.53 for one outstanding issue. The County may need to establish additional reserves to fund any future rebate liability, should the amount exceed the current reserve at the time a final calculation is performed to determine the actual rebate liability.

Note 15: RISK MANAGEMENT/JOINT INSURANCE POOLS

The County is partially self-insured for Property Damage, Automobile/General Liability, Crime and Workers' Compensation, with excess insurance on all coverages. Medical and Prescription Drug coverages are fully insured. The County and its boards, agencies, authorities and commissions presently purchase insurance or self-insure against risks of damage to persons or property of third parties, workers' compensation claims and claims against public officials through the Camden County Insurance Commission (the "Commission") established on January 21, 2010 by Board resolution pursuant to N.J.S.A. 40A:10-6. The Commission is governed by three County officials who serve as commissioners and are appointed by the Board. Excess insurance is managed by the New Jersey Counties Excess Joint Insurance Fund established in March 2010.

The Fund provides its members with the following coverage:

Workers' Compensation and Employer's Liability
 Liability other than Motor Vehicles
 Property Damage other than Motor Vehicles
 Motor Vehicles

Through membership in the New Jersey Counties Excess Joint Insurance Fund, the County receives the following ancillary insurance coverage:

Public Officials Liability/Employment Practices Liability
 Crime
 Pollution Liability
 Medical Professional Liability
 Employed Lawyers Liability

Contributions to the Fund, are due and payable annually and are based on actuarial assumptions determined by the Fund's actuary. The County's agreement with the pool provides that the pool will be self-sustaining through member premiums and will reinsure claims in excess of \$50,000 to \$250,000 based on the line of coverage for each insured event as noted as follows:

<u>Type of Coverage</u>	<u>Self-Insured Amount</u>	<u>Reinsured Amount</u>	<u>Insurance Company for Reinsurance</u>	<u>Administrator of Plan</u>
Property Damage	\$100,000 ⁽³⁾	Replacement Value up to \$260,000,000 ⁽⁴⁾	Lexington RSUI	CompServices, Inc.
Automobile and General Liability	0	20,000,000 Excess \$250,000	STAR Insurance Co. & Everest National Insurance Co. and STARR Indemnity and Liability Ins. Company	CompServices, Inc.
Workers Compensation	0	Statutory Excess \$250,000	STAR Insurance Company	CompServices, Inc.
Medical Benefits	Self- Insured ⁽¹⁾	300,000	Amerihealth of NJ	Amerihealth of NJ
Prescription Drug Benefits	Self- Insured ⁽¹⁾	N/A	Medco ⁽²⁾	Medco ⁽²⁾
Public Official/Employee Liability	250,000 Per Claim	10,000,000 Per Claim ⁽⁴⁾	Lexington	
Employee Dishonesty	50,000 Per Claim	4,000,000	Westchester Fire Insurance Co. (ACE)	

(1) As of January 1, 2011, Medical Benefits and Prescription Drug Benefits were self-funded.

(2) As of January 1, 2011, Prescription Benefits were provided by MEDCO.

(3) Various deductibles apply for CAT coverages. This is the primary deductible.

(4) Subject to various sublimits.

Note 15: RISK MANAGEMENT/JOINT INSURANCE POOLS (CONT'D)

The Funds publish financial reports which can be obtained from the County finance office.

The County also maintains the following self-insurance balances:

The balance in the Reserve for Workers' Compensation Insurance Trust Fund was \$89,076.69 at December 31, 2012. The County maintains commercial excess coverage for claim amounts.

The Balance of the Reserve for General Liability Insurance was \$942,900.14 at December 31, 2012. During 2010 the County joined the New Jersey Counties Excess Joint Insurance Fund to cover claims for general liability. The reserve at year end is available to pay claims prior to joining the joint insurance fund.

The balance of the Reserve for Health Benefits Trust Fund was \$3,600,795.28 at December 31, 2012. Starting in 2011, the County's health benefits were self-funded.

The management of the County believes that the above reserves are adequate to meet the needs of the County for the coming year.

Note 16: COUNTY GUARANTEES**Authorities of the County**

The County has created three countywide authorities, the Camden County Municipal Utility Authority, the Camden County Improvement Authority and the Pollution Control Financing Authority of Camden County.

The following information applies to each of the Authorities and should be noted: None of the Authorities has the power to levy or collect taxes. The debt issued by any one of the Authorities is neither a debt nor a liability of the State, the County (except to the extent of any deficiency agreement or guarantee), nor any political subdivision of the State, except the respective Authorities.

Camden County Municipal Utilities Authority

The Camden County Municipal Utilities Authority ("CCMUA") is a public body politic and corporate of the State of New Jersey and was originally created as the Camden County Sewerage Authority ("Sewerage Authority") by a resolution of the County Board of Chosen Freeholders ("County Board") adopted December 5, 1967. The Sewerage Authority was reorganized in 1972 as a utilities authority and changed its name to the Camden County Municipal Utilities Authority pursuant to a resolution of the County Board adopted April 13, 1972. The CCMUA operates under the supervision of nine commissioners who are appointed by the County Board for five year staggered terms. The County has entered into a Deficiency Agreement with the CCMUA ("Deficiency Agreement") whereby the County is obligated to pay to the CCMUA any annual charges equal to any deficits in CCMUA revenues necessary to pay or provide for (i) operation and maintenance expenses of the CCMUA's regional sewer system, (ii) principal and interest payments on bonds and notes of the CCMUA in an aggregate principal amount not to exceed \$685,500,000 and (iii) the maintenance of reserves required under the Bond Resolution securing the CCMUA's bonds and notes. The obligation of the County, pursuant to the provisions of the Deficiency Agreement, is a direct and general obligation of the County, and any annual charges are ultimately payable by the County to meet its obligations under the Deficiency Agreement. To date, no payments have been required to be made by the County pursuant to the Deficiency Agreement. The County and the CCMUA may agree to amend the Deficiency Agreement at any time to increase the obligation of the County thereunder.

Note 16: COUNTY GUARANTEES (CONT'D)**Camden County Municipal Utilities Authority (Cont')**

The CCMUA owns and operates a sewerage collection and treatment system, which serves all County residents, connected to local sewer collection systems. The CCMUA's system does not include the local sewage collection system of any CCMUA participant, but it owns and operates interceptor sewer lines connecting the local systems to the CCMUA's sewage treatment facilities.

The CCMUA is required to charge and collect service charges for the use of its facilities such that revenues of the CCMUA will at all times be adequate to pay all operating and maintenance expenses, including reserves, insurance, extensions and replacements, and to pay punctually the principal of and interest on any bonds and notes, and to maintain reserves and sinking funds therefore as may be required by the terms of any agreements with the holders thereof.

The CCMUA's gross debt at December 31, 2012, after adjusting for premiums and refunding, was \$395,412,255. The County guarantee is limited to \$685,500,000.

Camden County Improvement Authority

The Camden County Improvement Authority ("CCIA") is a public body corporate and politic of the State of New Jersey and was created by a resolution of the County Board of Chosen Freeholders ("the County Board"). The CCIA operates under the supervision of a five member Board who are appointed for five year staggered terms by the County Board. The CCIA has from time to time issued its revenue bonds for projects involving the County and for which the County has a repayment obligation or guaranty.

CCIA
Outstanding Debt Issued
Under a Lease/Loan Agreement With the County
Or Guaranteed By The County
As of December 31, 2012

<u>Purpose</u>	<u>Interest Rate</u>	<u>Date Of Issue</u>	<u>Final Maturity</u>	<u>Amount Outstanding</u>	<u>Amount Guaranteed By County</u>
(1) Camden County Health Services Center Refunding Bonds 2003	2.00 - 5.00%	5-28-03	12-1-32	\$19,335,000	\$19,335,000
(2) County Guaranteed Lease Revenue Refunding Bonds Series A of 2003 (b)	2.00 -- 5.00%	7-14-03	9-1-16	18,590,000	18,590,000
(3) County Guaranteed Lease Revenue Bonds Series B of 2003 (a)	3.625 - 4.45%	10-30-03	9-1-13	1,065,000	1,065,000
(4) County Guaranteed Camden Academy Charter High School Series	5.00%	10-31-03	12-1-23	2,385,000	1,192,500
(5) County Guaranteed Bond Anticipation Notes Series 2012	.85%	7-19-12	7-18-13	20,315,000	20,315,000
(6) County Guaranteed Lease Revenue Bonds, Series A of 2004	2.00 -- 5.00%	10-14-04	9-01-14	1,955,000	1,955,000
(7) County Guaranteed Lease Cooper River Boathouse Project	2.00%	10-21-04	02-2028	797,286	797,286

(Continued)

Note 16: COUNTY GUARANTEES (CONT'D)

CCIA
 Outstanding Debt Issued
 Under a Lease/Loan Agreement With the County
 Or Guaranteed By The County
 As of December 31, 2012

<u>Purpose</u>	<u>Interest Rate</u>	<u>Date Of Issue</u>	<u>Final Maturity</u>	<u>Amount Outstanding</u>	<u>Amount Guaranteed By County</u>
(8) County Guaranteed Lease Revenue Refunding Bonds Series A of 2005 (b)	3.00 - 5.00%	05-26-05	09-01-21	\$19,685,000	\$19,685,000
(9) County Guaranteed Lease Revenue Bonds, Series B of 2005 (b)	3.50 - 5.00%	12-13-05	12-15-25	24,155,000	24,155,000
(10) County Guaranteed Lease Revenue Bonds -Camden County College Project - 2006	4.25 - 4.50%	01-15-06	1-15-26	19,925,000	19,925,000
(11) County Guaranteed Lease Revenue Bonds, Series A of 2006 (b)	3.25 - 5.00%	09-01-06	9-1-27	16,730,000	16,730,000
(12) County Guaranteed Revenue Bonds Series 2007 (Capital Loan Program)	3.25 - 5.00%	12-17-07	12-1-27	11,740,000	11,740,000
(13) County Guaranteed Revenue Bonds Series 2008 (Capital Loan Program)	4.00 - 4.40%	06-24-08	03-1-23	4,745,000	4,745,000
(14) County Guaranteed Revenue Bonds Series 2008 (Capital Loan Program)	3.00 - 5.50%	12-04-08	01-15-26	28,065,000	28,065,000
(15) County Guaranteed Revenue Refunding Bonds Series A 2009 (Capital Loan Program)	3.00 - 5.00%	05-01-09	12-1-14	3,175,000	3,175,000
(16) County Guaranteed Revenue Bonds Series 2009 (Capital Loan Program)	2.32 - 6.18%	12-02-09	01-15-27	21,110,000	21,110,000
(17) County Guaranteed Revenue Bonds Series 2010 (Capital Loan Program)	1.817 - 6.284%	12-29-10	2025	16,400,000	16,400,000
(18) Revenue Refunding Bonds, Series 2010A (b)	2.00 - 4.00%	10-04-10	9-1-14	2,160,000	2,160,000
(19) Camden County College Bonds, 2010A-1, 2010A-2, 2010A-3	3.00-7.08%	11-24-10	2-15-40	23,970,000	23,970,000
(20) County Guaranteed Revenue Bonds Series 2011 (Capital Loan Program)	2.00 - 5.00%	01-15-11	1-15-26	26,565,000	26,565,000
(21) County Guaranteed Revenue Refunding Bonds Series 2011A (Capital Loan Program) (b)	2.00 - 4.00%	09-15-11	9-1-21	5,865,000	5,865,000
(22) County Guaranteed Lease Revenue Refunding Bonds (Camden County College Parking Project), Series 2011	2.00 - 4.00%	09-15-11	9-1-17	4,830,000	4,830,000

(Continued)

Note 16: COUNTY GUARANTEES (CONT'D)

CCIA
 Outstanding Debt Issued
 Under a Lease/Loan Agreement With the County
 Or Guaranteed By The County
 As of December 31, 2011

<u>Purpose</u>	<u>Interest Rate</u>	<u>Date Of Issue</u>	<u>Final Maturity</u>	<u>Amount Outstanding</u>	<u>Amount Guaranteed By County</u>
(23) County Guaranteed Lease Revenue Bonds Series 2012 (CCTS ESIP)	2.00 - 4.00%	08-02-12	08-15-27	\$ 7,830,000	\$ 7,830,000
(24) County Guaranteed Revenue Refunding Bonds Series 2012A	2.00 - 5.00%	09-27-12	09-01-22	18,225,000	18,225,000
(25) County Guaranteed Open Space Trust Fund Revenue Refunding Bonds Series 2012	2.00 - 5.00%	04-18-12	06-01-23	15,990,000	15,990,000
(26) County Guaranteed Revenue Bonds Series A 2012 (Capital Loan Program)	2.50 - 4.00%	11-05-12	01-15-28	5,485,000	5,485,000
(27) County Guaranteed Taxable Revenue Bonds (Clementon Redevelopment)	1.00 - 2.60%	11-05-12	01-15-19	2,440,000	2,440,000
(28) County Guaranteed Open Space Trust Fund Revenue Bonds Series A of 2012	2.00 - 4.00%	11-20-12	06-01-27	7,265,000	7,265,000
Total Debt Outstanding				<u>\$350,297,286</u>	<u>\$349,104,786</u>

(a) The CCIA refunded a portion of these bonds in order to achieve debt service savings. The refunding bonds were issued on September 27, 2012 as Series 2012A.

(b) On November 9, 2011, the County sold to the Camden County College ("County College") the Regional Emergency Training Center located on approximately 40 acres of land in Gloucester Township which was financed and/or refinanced, in part, with the proceeds of the Authority's Bonds and the County assigned to the County College its outstanding Lease Payment obligations relating thereto pursuant to the terms of an Assignment and Assumption of Lease Agreement (Limited).

(1) On May 28, 2003, the CCIA issued refunding bonds in the amount of \$35,180,000 to advance refund the Series 1993B Bonds which financed the costs of acquisition of real property and other necessary easements, rights-of-way, construction of a new health services facility ("Health Center") all personal property which is necessary for the efficient operation of the Health Center. An additional \$2,015,000 was issued on May 28, 2003 to finance the cost of additional capital equipment and improvements for the Health Center.

The Authority entered into a "Lease Agreement" with the County. The Lease Agreement provides that the Authority will lease the Health Center to the County. In exchange, the County will make payments to the Authority in an amount equal to the debt service on the 2003 Refunding Bonds. These payments from the County are due 15 days before the interest and principal payment dates on the Bonds. This lease is recorded as "Contracts Receivable" on the financial statements of the Authority.

Note 16: COUNTY GUARANTEES (CONT'D)

(2) On July 14, 2003, the CCIA issued \$44,075,000 of County Guaranteed Lease Revenue Refunding Bonds.

(3) On October 30, 2003, the CCIA issued \$19,275,000 of County Guaranteed Lease Revenue Bonds, Series B of 2003. This project is an extension of the 1992 County Lease Program ("Lease Revenue Bonds") to finance construction of various improvements ("Improvements") to existing facilities owned by the County and acquisition of various equipment ("Equipment") for use by the County. The CCIA will lease certain land and the existing improvements thereon (collectively, the "Existing Property") from the County pursuant to a Ground Lease between the County and the CCIA, and the CCIA will then lease the Existing Property, together with the Improvements and Equipment, to the County pursuant to a Lease Purchase Agreement between the CCIA and the County. The Lease Revenue Bonds are payable from, among other things, the basic lease payments to be made by the County under the Lease Purchase Agreement. The Lease Revenue Bonds are also secured by the provisions of a County Guaranty pursuant to which the County has unconditionally guaranteed the payment of the principal of and interest on the Lease Revenue Bonds.

(4) Authorization of a Guarantee by the County of the payment of the principal of and interest on not more than \$2,000,000 of the not to exceed \$4,000,000 principal amount of a debt obligation of the Camden County Improvement Authority issued in connection with the financing of the acquisition, construction and renovation of facilities of Camden's Promise Charter School to be located in the City of Camden, Camden County, New Jersey.

(5) On August 28, 2003, the CCIA issued \$35,000,000 of County Guaranteed Bond Anticipation Notes, Series 2003. The notes, issued for the purpose of financing certain initial costs of the Crossroads Redevelopment Projects to be constructed in the Township of Pennsauken, were renewed for one year on July 18, 2012 in the amount of \$20,315,000.

(6) On October 14, 2004, the CCIA issued \$18,480,000 of County Guaranteed Lease Revenue Bonds, Series of 2004. This project is an extension of the 1992 County Lease Program and the structure and arrangements are essentially the same as those discussed in paragraph three (3) above.

(7) On October 21, 2004, the CCIA signed a promissory note agreement with the Delaware River Port Authority in the amount of \$1,000,000 for the Cooper River Boathouse project. Subsequently, the CCIA and the County entered into an intergovernmental reimbursement agreement for this note as an extension of the 1992 County Lease Program and the structure and arrangements are essentially the same as those discussed in paragraph three (3) above.

(8) On May 26, 2005, the CCIA issued \$21,350,000 of County Guaranteed Lease Revenue Refunding Bonds, Series A of 2005.

(9) On December 21, 2005, the CCIA issued \$32,510,000 of Lease Revenue Bonds, Series B of 2005. The County Guaranteed Lease Revenue Bonds of \$24,292,000 is an extension of the 1992 County Lease Program and the structure and arrangements are essentially the same as those discussed in paragraph three (3) above. The remaining \$8,218,000 of Lease Revenues Bonds was issued on behalf of certain municipalities within the County and is considered county guaranteed debt.

(10) On January 15, 2006, the CCIA issued \$24,640,000 of County Guaranteed Lease Revenues Bonds, Series of 2006. This project is an extension of the 1992 County Lease Program and the structure and arrangements are essentially the same as those discussed in paragraph three (3) above. This project is specifically related to the design and construction of Phase I capital improvements and the preliminary design costs of various Phase II capital improvements to existing facilities owned by the Camden County College.

(11) On September 1, 2006, the CCIA issued \$20,445,000 of County Guaranteed Lease Revenue Bonds, Series A of 2006. This project is an extension of the 1992 County Lease Program and the structure and arrangements are essentially the same as those discussed in paragraph three (3) above.

Note 16: COUNTY GUARANTEES (CONT'D)

(12) On December 17, 2007, the CCIA issued \$14,340,000 of County Guaranteed Revenue Bonds, Series 2007. This project is an extension of the 1992 County Lease Program and the structure and arrangements are essentially the same as those discussed in paragraph three (3) above.

(13) On June 24, 2008, the CCIA issued \$6,000,000 of County Guaranteed Revenue Bonds, Series 2008 for capital improvements to Camden County College. This project is an extension of the 1992 County Lease Program and the structure and arrangements are essentially the same as those listed in paragraph three (3) above.

(14) On December 4, 2008, the CCIA issued \$32,070,000 of County Guaranteed Revenue Bonds, Series 2008. This project is an extension of the 1992 County Lease Program and the structure and arrangements are essentially the same as those discussed in paragraph three (3) above.

(15) On May 1, 2009, the CCIA issued \$14,130,000 of County Guaranteed Lease Revenue Refunding Bonds, Series A of 2009 to advance refund the Series A and B of 1998 issues.

(16) On December 2, 2009, the CCIA issued \$21,110,000 of County Guaranteed Revenue Bonds, Series A. This project is an extension of the 1992 County Lease Program and the structure and arrangements are essentially the same as those discussed in paragraph three (3) above.

(17) On December 29, 2010, the CCIA issued \$17,100,000 of County Guaranteed Lease Revenue Bonds, Series A of 2010. This project is an extension of the 1992 County Lease Program and the structure and arrangements are essentially the same as those discussed in paragraph three (3) above.

(18) On October 4, 2010, the CCIA issued \$6,400,000 of County Guaranteed Lease Revenue Refunding Bonds, Series A of 2010 to advance refund the 2000 and 2001 issues.

(19) On November 24, 2010, the CCIA issued \$25,000,000 of County Guaranteed Revenue Bonds. This project is for various improvements to the Camden County College including Phase I and Phase II improvements.

(20) On January 15, 2011, the CCIA issued \$26,565,000 of County Guaranteed Lease Revenue Bonds, Series 2011. This project is an extension of the 1992 County Lease Program and the structure and arrangements are essentially the same as those discussed in paragraph three (3) above.

(21) On September 15, 2011, the CCIA issued \$5,905,000 of County Guaranteed Revenue Refunding Bonds, Series 2011A to advance refund the Series 2002A bonds.

(22) On September 15, 2011, the CCIA issued \$5,750,000 of County Guaranteed Lease Revenue Refunding Bonds, Series 2011 to advance refund the Series 2002 College bonds.

(23) On August 8, 2012, the CCIA issued \$7,830,000 of County Guaranteed Lease Revenue Bonds, Series 2012. This project is to finance the costs of acquisition and installation of certain energy savings equipment constituting Energy Conservation Measures as part of the Energy Savings Improvement Program being undertaken by the Camden County Technical School.

(24) On September 27, 2012, the CCIA issued \$18,225,000 of County Guaranteed Revenue Refunding Bonds, Series 2012A to advance refund the Series 2003B bonds and a portion of the Series 2004A bonds.

(25) On April 18, 2012, the CCIA issued \$16,255,000 of County Guaranteed Open Space Trust Fund Revenue Refunding Bonds, Series 2012 to advance refund the Series 2003 Open Space Trust Fund Revenue bonds.

(26) On November 5, 2012, the CCIA issued \$5,485,000 of County Guaranteed Lease Revenue Bonds, Series A of 2012. This project is an extension of the 1992 County Lease Program and the structure and arrangements are essentially the same as those discussed in paragraph three (3) above.

Note 16: COUNTY GUARANTEES (CONT'D)

(27) On November 5, 2012, the CCIA issued \$2,440,000 of County Guaranteed Taxable Loan Revenue Bonds, Series B of 2012. This issue is to permanently finance the Clementon Redevelopment Project.

(28) On November 20, 2012, the CCIA issued \$7,265,000 of County Guaranteed Open Space Trust Fund Revenue Bonds, Series A of 2012. This project is for the purpose of financing the acquisition of various parcels of real property or interests therein and any improvements located thereon for the purpose of providing open space, farmland and historical and recreational preservation areas throughout the County

The Authority has never failed to make a timely payment of the principal of and/or interest on any of the Bonds described above.

Note 17: COUNTY RECEIVABLES

On July 15, 1993, the CCIA issued \$2,140,000 Revenue Bonds, Series 1993 C, dated July 1, 1993 (the "1993 C Bonds"). The 1993 C Bonds were issued to provide funds to purchase a general obligation bond of the County of Camden (the "1993 County Bond"), which in turn was issued to provide funds to loan the City of Camden Redevelopment Agency as part of an overall plan to redevelop the City's downtown area. The 1993 C Bonds are payable from payments to be received by the CCIA from the County on the 1993 County Bond.

As stated above the 1993 C Bonds are payable from payments to be received by the CCIA from the County on the County Bonds. The Loan to the City of Camden Redevelopment Agency was secured by a Note totaling \$114,260. The note matured December 2003 and had an interest rate of 7.10%. The accumulated interest on the note as of December 31, 2003 is \$18,268.23.

Detail of CCRA Loan Receivable

	<u>Outstanding Principal</u>	<u>Interest Accumulated</u>	<u>Collected</u>	<u>Accumulated Interest Balance</u>	<u>Total Receivable</u>
Loan 4	\$114,260.00	\$81,124.60	\$62,856.37	\$18,268.23	\$132,528.23
	\$114,260.00	\$81,124.60	\$62,856.37	\$18,268.23	\$132,528.23
	(A)			(B)	(C)

(A) The principal sum shall be due and payable as follows:

Loan 4 April 6, 2003 (but only if it succeeds in selling or otherwise disposing of the properties covered by the agreement)

(B) Interest for the first five (5) years of the Loan shall be due on the due date of the principal. Interest on the Loan for the years six (6) through ten (10) shall be due on the annual anniversary date of the loan.

(C) Accounts Receivable shown on Exhibit C.

Note 18: CONTINGENT LIABILITIES**Pollution Control Financing Authority of Camden County**

Pursuant to the New Jersey Pollution Control Financing Law, constituting Chapter 376 of the Pamphlet Laws of 1973 of the State of New Jersey (N.J.S.A. 40:37C-1 et seq.), as amended and supplemented ("Pollution Control Law"), and the Solid Waste Management Act, constituting Chapter 39 of the Pamphlet Laws of 1970 of the State of New Jersey (N.J.S.A. 13:1E-1 et seq.), as amended and supplemented ("Solid Waste Management Act"), the State Legislature initiated a comprehensive statutory mechanism for the management of solid waste disposal in the State. Subsequently, as a result of certain rulings, the management of solid waste disposal within the State changed. See "The Atlantic Coast Decision of the United States Court of Appeals for the Third Circuit" below.

Acting pursuant to the Pollution Control Law, the Board established the Pollution Control Financing Authority of Camden County ("PCFA") which implemented a County-wide solid waste disposal and resource recovery system, consisting of two primary components.

The first component is a 1,050 ton-per-day mass burn, waste-to-energy, facility, located in the City of Camden ("Resource Recovery Facility"). The Resource Recovery Facility was constructed and is owned and operated by Camden County Energy Recovery Associates, L.P. ("Partnership"), a New Jersey limited partnership. Two solid waste franchises were granted by the New Jersey Department of Environmental Protection ("NJDEP"), which franchises, when granted, collectively required the disposal and processing of the municipal solid waste generated in each municipality within the County to occur at the Resource Recovery Facility and the Landfill (as hereinafter defined). The disposal and processing of the solid waste generates electrical energy, which is sold by the Partnership to an electric utility pursuant to a power purchase agreement. The second component is the Pennsauken Sanitary Landfill ("Landfill") where disposal of bypass waste and residue from the operation of the Resource Recovery Facility and disposal of construction and demolition waste take place.

The Financing of the Solid Waste Management System of the County

In order to finance the infrastructure required to implement the County's solid waste management system, including the construction of the Resource Recovery Facility, several series of bonds were previously issued by the PCFA, all of which have been fully amortized or paid. Accordingly, there are no remaining outstanding debt obligations of the PCFA related to the implementation of the County's solid waste management system.

Notwithstanding the foregoing, the PCFA has specific ongoing reimbursement obligations pursuant to and in accordance with that certain Emergent Funding and Reimbursement Agreement, dated November 29, 2010, between the PCFA and the State, acting by and through the NJDEP ("Reimbursement Agreement").

Pursuant to the Reimbursement Agreement, the PCFA was permitted to utilize certain unrestricted and restricted funds of the PCFA, and the State agreed to appropriate and provide certain monies to the PCFA, in an amount sufficient to pay the final principal payment and interest due on the PCFA's then-outstanding solid waste resource recovery revenue bonds ("Remaining Bond Payment"). Specifically, pursuant to the Reimbursement Agreement: (i) the PCFA utilized \$1,550,305.55 of available funds in its bond indenture accounts; (ii) the PCFA utilized \$3,449,694.45 of its unrestricted funds; (iii) the State provided \$2,100,000 in funds to the PCFA from funds made available pursuant to an appropriation in the Fiscal Year 2011 Appropriations Act; and (iv) pursuant to an administrative consent order executed by the Commissioner of the NJDEP, dated November 29, 2010, the PCFA was permitted to utilize \$10,106,062.50 from its Statutory Escrow Accounts ("Statutory Accounts") and \$8,000,000 from its Board of Public Utilities Closure Account ("BPU Closure Account" and together with the Statutory Accounts, the "Restricted PCFA Funds"), for the purpose of making the Remaining Bond Payment.

Note 18: CONTINGENT LIABILITIES (CONT'D)
Pollution Control Financing Authority of Camden County (Cont'd)

As a condition to the utilization of the Restricted PCFA Funds, the terms and provisions of the Reimbursement Agreement require the PCFA to provide annual reimbursement to the Restricted PCFA Funds of the amounts previously withdrawn, together with accrued interest thereon ("Total Reimbursement Amount"), in whole or in part, as applicable, by depositing certain available funds of the PCFA (including certain appropriations made by the State, if available) back into the PCFA Restricted Funds over a term of years ("NJDEP Reimbursement"). Specifically, the PCFA is required to include in its annual budget, beginning with its budget for fiscal year 2011, an amount equal to the "Estimated Net Available Funds" of the PCFA, which includes the estimated funds available for the reimbursement of the Restricted PCFA Funds, calculated as the estimated total annual gross receipts, revenues and proceeds estimated to be received by the PCFA from operations, dispositions or any other source, less all anticipated expenditures for such fiscal year, including, without limitation, all operating costs, payments on indebtedness, general and administrative expenses, and all reserves of the PCFA. On December 31 of such year, the PCFA is required to deposit into the Restricted PCFA Funds the actual amount of funds then available, together with any available appropriations made by the State to the PCFA in such year, for purposes of paying all or a portion of the Total Reimbursement Amount. Any amounts due and owing relative the Total Reimbursement Amount shall be carried over into the subsequent year until such time as the Total Reimbursement Amount is paid in full (anticipated within five (5) years from 2011).

The Atlantic Coast Decision of the United States Court of Appeals for the Third Circuit

On May 1, 1997, in Atlantic Coast Demolition & Recycling, Inc. v. Board of Chosen Freeholders of Atlantic County, 112 F.3d. 652 (3d Cir. 1997), the United States Court of Appeals for the Third Circuit held that New Jersey's solid waste management system unconstitutionally discriminates against out-of-state operators of waste disposal facilities and, therefore, violates the Commerce Clause of the United States Constitution. Certain parties in the Atlantic Coast litigation filed a petition for writ of certiorari with the United States Supreme Court seeking a review of the decision of the Third Circuit. On November 10, 1997, the United States Supreme Court denied the petition for writ of certiorari.

Based upon the Atlantic Coast decision, the method used to select and operate the Resource Recovery Facility and the Landfill as the facilities designated for the disposal of all of the solid waste generated by each municipality within the County appeared to unconstitutionally restrict interstate commerce.

On January 29, 1996, following an interim ruling in the Atlantic Coast case which invalidated regulatory flow control for certain construction and demolition waste ("C&D Waste"), the PCFA reduced tipping fees for C&D Waste delivered to the Landfill to a reduced market rate. On November 17, 1997, following the denial of certiorari by the United States Supreme Court in the Atlantic Coast case, the Partnership unilaterally reduced system tipping fees being collected by the Partnership at the Resource Recovery Facility to a level less than that imposed by the PCFA. This was a response by the Partnership to price competition and the resulting decrease in the volume of solid waste being delivered for processing at the Resource Recovery Facility. Since that time, tipping fees at the Resource Recovery Facility have been reduced and/or increased to a market competitive rate in an effort to maximize operating revenues.

Note 18: CONTINGENT LIABILITIES (CONT'D)**Pollution Control Financing Authority of Camden County (Cont'd)****The Response of the County to the Atlantic Coast Decision**

In an attempt to address, among other things, the structure of the County's solid waste management plan in the aftermath of the Atlantic Coast decision, on September 18, 1997, the Board adopted a resolution authorizing an amendment to the solid waste management plan of the County. The plan amendment is entitled "A Strategy for the Disposal of Solid Waste Generated Within the Camden County Solid Waste Management District and for the Satisfaction of Solid Waste Disposal Related Debt Obligations After the Implementation of the Atlantic Coast Court Decision" ("September 1997 Solid Waste Management Plan Amendment"). The September 1997 Solid Waste Management Plan Amendment directed that the PCFA procure disposal capacity using methods that comply with the laws governing public contracts and in a manner that does not discriminate against interstate commerce. Further, the PCFA was directed to continue to aggregate its disposal and administrative costs and impose a unified tipping fee on all waste collected for disposal within the County.

On November 14, 1997, the Commissioner of the NJDEP issued a certification with respect to the September 1997 Solid Waste Management Plan Amendment of the County ("NJDEP Certification"). The NJDEP granted approval with regard to that aspect of the September 1997 Solid Waste Management Plan Amendment governing the procurement of disposal capacity using methods that comply with the laws governing public contracts and in a manner that does not discriminate against interstate commerce. However, since the procurement process had not yet been completed, such NJDEP approval of this aspect of the September 1997 Solid Waste Management Plan Amendment was made contingent upon receipt by the NJDEP of a subsequent amendment or administrative action that documents the awarding of a nondiscriminatory bid contract(s).

Finally, the NJDEP determined to be unenforceable the establishment by the September 1997 Solid Waste Management Plan Amendment of flow control during the interim period between judicial abrogation of the then current disposal contracts and the completion of the procurement of new disposal capacity in a manner that does not discriminate against interstate commerce. The NJDEP has concluded that the lifting by the Third Circuit of the District Court's stay of the injunction against the enforcement of flow control precludes even this interim control of flow as anticipated by the September 1997 Solid Waste Management Plan Amendment.

For the purpose of responding to the remaining issues cited by the NJDEP Certification, on December 29, 1997, the Board adopted a resolution authorizing a further amendment to the solid waste management plan of the County. The plan amendment is entitled "A Modified Strategy for the Disposal of Solid Waste Generated within the Camden County Solid Waste Management District, Following the November 10, 1997 Implementation of the Atlantic Coast decision, and Following the New Jersey Department of Environmental Protection's Acceptance in Part, Rejection in Part and Remand in Part of Camden County Plan Amendment 81-9-97 Adopted September 18, 1997" ("December 1997 Solid Waste Management Plan Amendment"). In compliance with the NJDEP Certification, the December 1997 Solid Waste Management Plan Amendment deleted from the solid waste management plan of the County the establishment of flow control during the interim period between judicial abrogation of the disposal contracts and the completion of procurement of new disposal capacity in a manner that does not discriminate against interstate commerce.

The December 1997 Solid Waste Management Plan Amendment was submitted to the NJDEP for consideration of approval. On June 29, 1998, the Commissioner of the NJDEP issued a certification with respect to the December 1997 Solid Waste Management Plan Amendment. The NJDEP, among other things, (i) approved the deletion of the reference to the retention of regulatory flow control during the interim period prior to completion of nondiscriminatory procurement, and (ii) approved the inclusion of a strategy to complete a nondiscriminatory procurement process and to thereby regulate the flow of waste as a market regulator (although the NJDEP stressed that separate approval of the actual results of such procurement will be required).

Note 18: CONTINGENT LIABILITIES (CONT'D)
Pollution Control Financing Authority of Camden County (Cont'd)

On December 5, 1997, the PCFA opened bids and proposals submitted with respect to the reprocurement by the PCFA of solid waste disposal services. For a period of time thereafter, the bids and proposals, as well as supplements thereto solicited by the PCFA during 2000, were considered by the PCFA and its professional advisors. During a portion of such period, the PCFA engaged in substantive negotiations with the Partnership, as one of the responding proposers, for the purpose of attempting to agree upon the final terms and conditions of a long-term solid waste services disposal agreement. Upon the completion of such process, the contract for the reprocurement of solid waste disposal services was awarded by the PCFA to the Partnership. Such contract between the PCFA and the Partnership (the "Reprocurement Agreement") was signed on July 25, 2001, and on such date such Reprocurement Agreement was submitted by the PCFA to the State for approval, in satisfaction of applicable statutory requirements. In response to the submission to the State by the PCFA, the State submitted questions to the PCFA via interrogatories. The PCFA responded to the interrogatories of the State on November 5, 2001 and has not received further communication from the State with regard to the Reprocurement Agreement. The period during which the State may approve or reject the Reprocurement Agreement has lapsed. The obligations of the PCFA and the Partnership pursuant to the terms of the Reprocurement Agreement were subject to the satisfaction of certain conditions precedent identified in the Reprocurement Agreement. Such conditions precedent were not satisfied by the specified date and, therefore, the Reprocurement Agreement has automatically terminated. No further reprocurement agreements were executed. The 1985 Service Agreement between the PCFA and the Partnership expired on July 1, 2011.

Proposed Dissolution of the PCFA

The County has preliminarily determined that the best interests of the residents of the County would be served by the dissolution of the PCFA to be accomplished pursuant to the requirements of the Local Authorities Fiscal Control Law, N.J.S.A. 40A:5A-1, et seq., as amended and supplemented ("Local Authorities Fiscal Control Law"), including N.J.S.A. 40A:5A-20. The County has also preliminarily determined that the dissolution of the PCFA could result in savings to the County by reducing overall costs by combining operations and providing services in a more efficient manner.

In connection with the proposed dissolution, the County, the PCFA and the CCIA have collectively preliminarily determined that it would be in the best interests of the residents of the County for the CCIA to: (i) upon dissolution, on a going-forward basis, assume the responsibility and otherwise provide for the payment of all creditors or obligees of the PCFA, (ii) assume ownership of the Landfill, and (iii) provide all of those services previously provided by the PCFA. On April 14, 2011, the Commissioners of the CCIA adopted a resolution preliminarily authorizing the CCIA, upon dissolution, on a going-forward basis, to assume responsibility and otherwise provide for the payment of all creditors and obligees of PCFA upon dissolution of PCFA and to assume ownership and operation of the Landfill ("CCIA Assumption Resolution").

Finally, the PCFA has preliminarily determined to voluntarily accede to the dissolution and to cooperate with the County and the CCIA in connection with the dissolution and transfer of the Landfill and other assets of the PCFA to CCIA. To that end, the PCFA adopted resolutions on March 22, 2011 and May 24, 2011, preliminarily authorizing the dissolution and the transfer of the PCFA's assets and liabilities to the CCIA.

Pursuant to Section 20 of the Local Authorities Fiscal Control Law, the PCFA may be dissolved by the County, subject to approval of the Local Finance Board. On May 19, 2011 the Board introduced an ordinance authorizing the dissolution of the PCFA and making certain other determinations in connection therewith ("Dissolution Ordinance"). The Dissolution Ordinance provides, as a condition to dissolution, for the CCIA to provide, upon dissolution, on a going-forward basis, for the payment of all creditors and obligees of the PCFA including the NJDEP). The CCIA Assumption Resolution provides for the CCIA, upon dissolution, on a going-forward basis, to be responsible for all of the PCFA's outstanding obligations (including the NJDEP Reimbursement) and for the provision of all the services previously provided by the PCFA, including ownership and operation of the Landfill and to take possession of any and all assets and property (including real property),

Note 18: CONTINGENT LIABILITIES (CONT'D)**Pollution Control Financing Authority of Camden County (Cont'd)**

rights and privileges of the PCFA, including contract rights, permits, claims, defenses, causes of action, and all tangible and intangible interests.

In accordance with the Local Authorities Fiscal Control Law, the County and the CCIA are in the process of completing an application to be submitted to the Local Finance Board seeking approval for the final adoption of the Dissolution Ordinance. As of the date hereof, however, no such application has been filed. Upon filing to and approval from the Local Finance Board for the final adoption of the Dissolution Ordinance, the County, the PCFA and the CCIA shall undertake and complete all legal and procedural requirements necessary to effectuate the dissolution of the PCFA and the transfer of the PCFA's assets and liabilities to the CCIA as described above. Additionally, upon determination to proceed with the filing of an application to the Local Finance Board, the PCFA and the CCIA shall undertake and complete all necessary procedural and legal requirements relative to the transfer of the Landfill and related assets to the CCIA upon dissolution of the PCFA.

Litigation Concerning the Pennsauken Sanitary Landfill

The PCFA acquired the Pennsauken Sanitary Landfill ("Landfill") from the Township of Pennsauken ("Pennsauken") and the Pennsauken Solid Waste Management Authority (the "PSWMA") in December 1991, pursuant to the provisions of the Amended and Restated Operations Transfer Agreement, dated October 11, 1991 (the "AROTA"), among the PCFA, the PSWMA, Pennsauken and the County. Prior to that time, the Landfill was operated by the PSWMA on land owned by Pennsauken. Since acquisition the PCFA has continued to operate the Landfill for disposal of bypass waste, residue from the operation of the Resource Recovery Facility, and the disposal of construction and demolition waste.

The PCFA acquired the Pennsauken Sanitary Landfill ("Landfill") from the Township of Pennsauken ("Pennsauken") and the PSWMA in December 1991, pursuant to the provisions of the Amended and Restated Operations Transfer Agreement, dated October 11, 1991 (the "AROTA"), among the PCFA, the PSWMA, Pennsauken and the County. Prior to that time, the Landfill was operated by the PSWMA on land owned by Pennsauken. Since acquisition the PCFA has continued to operate the Landfill for disposal of bypass waste, residue from the operation of the Resource Recovery Facility, and the disposal of construction and demolition waste.

There are long-standing claims regarding the remediation of the contamination of the Landfill. The Pennsauken Solid Waste Management Authority ("PSWMA") executed an Administrative Consent Order ("ACO") with the New Jersey Department of Environmental Protection in December 1988. The ACO obligated the PSWMA to remediate contamination caused by the Landfill. The PCFA assumed the remediation obligations of the PSWMA pursuant to the AROTA. The PCFA, PSWMA and Pennsauken were plaintiffs in ongoing litigation seeking the recovery of costs associated with remediation necessary pursuant to the ACO. Counterclaims were made against Pennsauken. Pennsauken was represented by counsel for one of its insurance carriers. Trial in this litigation commenced on January 20, 2009. By the end of the second day of trial, all claims in the litigation were settled in principle. The PCFA and some defendants continue to review and execute settlement agreements. Pursuant to the settlement agreements, all defendants have been given releases and indemnification protection by the PCFA and Pennsauken. As of the date hereof, the settlement documents with the prior landfill owner/operator have not been finalized and executed. The litigation remains pending until this is completed. Pursuant to the ACO, the PCFA is primarily responsible for the liability associated with the contamination at the Landfill either directly as a successor to the PSWMA under the ACO or indirectly through the indemnification provisions of the AROTA. In the event that the litigation settlement proceeds are not sufficient to remediate the contamination at the Landfill, Pennsauken could be potentially responsible pursuant to the indemnification provisions in the various settlement agreements. Additionally, it is possible that the County could be responsible for all or a portion of such liability under the AROTA. While it is impossible to estimate the likelihood of such an outcome, any such liability of the PCFA and/or the County could have a material adverse impact upon their respective financial conditions. In the event of a dissolution of the PCFA, any existing or potential liabilities of the PCFA would pass to the CCIA.

Note 19: LITIGATION

The County is a defendant in several legal proceedings that are in various stages of litigation. It is believed that the outcome, or exposure to the County, from such litigation is either unknown or potential losses, if any, would not be material to the financial statements with the exception of the following paragraphs and the eventual resolution of the litigation involving the Pollution Control Financing Authority (see Note 18):

On October 17, 2008, a jury returned a verdict against the County in the amount of approximately \$32 million in a matter entitled *Nicholas A. Anderson, et al. v. County of Camden, et al.*, Docket No. L-8247-06. This was a personal injury matter involving an allegedly defective guardrail on a County road. The amount of the verdict exceeded the amount of the County's applicable insurance coverage by approximately \$17 million. Immediately following the return of that verdict, the County's insurance carrier filed a declaratory judgment lawsuit seeking to disclaim coverage for this incident. That matter is presently pending in the United States District Court for the District of New Jersey. The County has filed responsive pleadings in that matter, including a counterclaim for declaratory judgment and a "bad faith" claim, seeking payment by the insurance carrier for the full amount of the jury verdict, including the amount in excess of the policy limits. In addition, the County filed a third-party action against the County's contracted third-party insurance administrator.

Simultaneous with that litigation, the County filed motions in the *Anderson* matter seeking a new trial or, in the alternative, *remittitur* (a court-ordered downward adjustment of the verdict). That motion resulted in an Order reducing the total damages award to approximately \$19 million. On March 19, 2009, the County filed a motion for reconsideration premised upon significant newly discovered evidence in the case. That motion was denied. Thereafter, the County filed an appeal of the verdict and the plaintiff filed a cross-appeal of the *remittitur*. Prior to the appeal being decided, the County and the plaintiff in the *Anderson* matter reached a settlement. The terms of the settlement provide that the County will pay to the plaintiff the sum of \$15 million plus a certain percentage of any recovery that may be obtained by the County in the District Court declaratory judgment and "bad faith" actions. Because the settlement is in excess of 3% of the County's operations and was not anticipated at the time that the County approved its 2010 fiscal budget, the County adopted a resolution providing for an emergency appropriation. On September 30, 2010, the County issued its \$15,085,000 General Obligation Refunding Bonds to fund the emergency appropriation.

These efforts are being vigorously pursued by a team which includes lawyers from the Office of County Counsel and outside counsel which has specialized expertise in insurance coverage matters and actions such as the *Anderson* case.

The County is unable to estimate the ultimate monetary liability in connection with the *Anderson* verdict, except that the maximum exposure was limited to \$15 million as a result of the settlement of the *Anderson* matter. The County has settled its claims with the third-party insurance administrator and an excess level insurer which will result in a \$3.3 million recovery to the County. Counsel for the County believes that the County's insurance-coverage positions are meritorious and that there will be a recovery in that matter that may substantially reduce the actual cost to the County to below the remaining \$11.7 million which has been paid but for which there has not yet been any recoupment.

Note 20: OPEN SPACE, RECREATION, FARMLAND AND HISTORIC PRESERVATION TRUST

On November 3, 1997, pursuant to P.L. 1997, c. 24 (N.J.S.A. 40:12-15.1 et seq.), the voters of Camden County authorized the establishment of the Camden County Open Space, Recreation, Farmland and Historic Preservation Trust Fund effective January 1, 1998, for the purpose of raising revenue for the acquisition of lands and interests in lands for the conservation of farmland and open space. The County proposed to levy a tax not to exceed one cent per one hundred dollars of equalized valuation. On November 8, 2005, the County of Camden proposed to levy an additional one cent per one hundred dollars of equalized valuation. Amounts raised by taxation are apportioned by the County Board of Taxation among the municipalities in accordance with N.J.S.A. 54:4-9 and are assessed, levied and collected in the same manner and at the same time as other County taxes. Future increases in the tax rate or to extend the authorization must be authorized by referendum. All revenue received is accounted for in a Trust Fund dedicated by rider (N.J.S.A. 40A:4-39) for the purposed stated. Interest earned on the investment of these funds is credited to the Camden County Open Space, Recreation, Farmland and Historic Preservation Trust Fund.

Note 21: CHANGE ORDERS

During the year, the County amended various contracts by approving the following change orders that resulted in the total amount of change orders executed for the projects to exceed the originally awarded contract price by more than 20 percent:

<u>Vendor Name</u>	<u>Original Contract Amount</u>	<u>Total Amount Of Change Orders</u>	<u>Project Description</u>
American Asphalt	\$ 316,035.50	\$ 134,795.80	Milling and Resurfacing of Nicholson Road in Audubon Borough
American Asphalt	280,948.44	186,768.41	Milling and Resurfacing of East Lake Drive/Valley Road in Audubon Borough and Mount Ephraim Borough

N.J.A.C. 5:30-11.3 (a) 9 and 10 states that the total number of change orders executed for a particular contract shall not cause the originally awarded contract price to be exceeded by more than twenty percent unless otherwise authorized, and that if proposed change orders do exceed that twenty percent limitation, no work shall be performed or purchases made until the procedures of N.J.A.C. 5:30-11.9 have been completed.

N.J.A.C. 5:30-11.9 delineates the required procedures for change orders, which exceed the twenty percent limitation. The County has complied with all provisions of N.J.A.C. 5:30-11.9.

Note 22: SUBSEQUENT EVENTS

Subsequent to December 31, 2012, the following actions were taken by the Board of Freeholders:

Authorization of the issuance of the following:

Camden County General Obligation Refunding Bonds Early Retirement Incentive Series 2003	Feb. 21, 2013	\$665,000
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SUPPLEMENTAL EXHIBITS

SUPPLEMENTAL EXHIBITS

CURRENT FUND

COUNTY OF CAMDEN
CURRENT FUND
Statement of Current Cash -- Treasurer
For the Year Ended December 31, 2012

	<u>Regular</u>	<u>Federal and State Grant Fund</u>
Balance Dec. 31, 2011	\$ 91,613,053.36	\$ -
Increased by Receipts:		
County Taxes	\$ 280,121,500.00	
County Taxes--Added	775,928.00	
Revenue Accounts Receivable	6,744,724.18	
Interest on Investments and Deposits:		
Current Fund	60,278.35	
Due Trust--Other Funds	1,064.16	
Due Trust--County Open Space Fund	12,408.17	
City of Camden--Maintenance of City Hall	121,992.00	
Parks Department Revenue	153,571.21	
Division of Public Welfare--		
Title IV-D Program	1,219,734.40	
Miscellaneous Revenues not Anticipated	6,301,655.41	
Health Services Center	2,498,501.26	
Camden County Tech School - Interlocal	1,800,000.00	
DYFS - Breakfast/Lunch	57,554.80	
State Aid County College Bonds	1,470,594.81	
Dept of Treasury - Subsidy	1,406,685.50	
Supplemental Security Income	676,575.00	
Indirect Costs	587,295.25	
Rent - Hall of Justice	42,916.25	
Rent - Jefferson House	35,825.80	
General Support Claims	233,278.50	
South Jersey Port PILOT	838,000.00	
Dockside Pilot	98,868.00	
Prosecutor Relief PILOT Program	895,000.00	
CCMUA Surplus	3,200,358.00	
Rowan University Rent	243,310.00	
Grant Fringe Benefit Revenue	1,786,078.02	
Change Fund	37,500.00	
Other Grants Receivable	1,085,028.72	
Refunds -- Appropriation Reserves	561,397.94	
Realty Transfer Fees--Due to State of New Jersey	9,109,947.59	
Federal and State Grants Receivable		\$ 37,251,826.33
Due from Current Fund		16,427,414.53
Federal and State Grants--Unappropriated		744,548.15
Petty Cash Funds Returned	8,285.00	
Due to County Library Fund	10,163,463.11	
Due to Trust -- Other Funds	48,842,217.77	
Transfer from Special Law Enforcement		
Due to Trust -- County Open Space Fund	8,043,556.64	
Due to Capital Fund	40,576,818.72	
CCMUA Agreement	2,000,000.00	
Cancellation of Outstanding Checks	27,216.29	
Refunds from Agencies - Payroll Deductions	4,150.81	
	<u>431,885,304.82</u>	<u>54,423,789.01</u>
Balance Carried Forward	523,498,358.18	54,423,789.01

(Continued)

COUNTY OF CAMDEN
CURRENT FUND
Statement of Current Cash -- Treasurer
For the Year Ended December 31, 2012

	<u>Regular</u>	<u>Federal and State Grant Fund</u>
Balance Brought Forward	\$ 523,498,358.18	\$ 54,423,789.01
Decreased by Disbursements:		
Due to Trust -- Other Fund	\$ 63,105,448.53	
Due to Trust -- County Open Space Fund	3,159,675.92	
Due to Capital Fund	42,312,286.20	
Payment to Trust Fund	1,000,370.22	
2012 Budget Appropriation	231,058,657.77	
Change Fund	37,675.00	
Due to Current Fund	16,427,414.53	
2011 Appropriation Reserves	10,164,274.88	
Realty Transfer Fees--Due to State of New Jersey	8,028,499.70	
Reserve for Other Grants -- Appropriated	1,376,308.09	
Reserve for Federal and State Grants--Appropriated		\$ 52,914,880.08
Refunds -- Federal and State Grants Receivable		1,508,908.71
Grant Rounding Adjustment		0.22
Payroll Deductions Payable	45,895,086.23	
Due County Library Fund	8,833,187.83	
Petty Cash Funds Advanced	8,285.00	
Refund of Prior Year Revenue	442,483.54	
	<u>431,849,653.44</u>	<u>54,423,789.01</u>
Balance Dec. 31, 2012	<u>\$ 91,648,704.74</u>	<u>\$ -</u>

COUNTY OF CAMDEN
CURRENT FUND
Statement of Petty Cash Funds
For the Year Ended December 31, 2012

Increased by:	
Payments by County Treasurer	\$ 8,285.00
Decreased by:	
Returns to County Treasurer	<u>\$ 8,285.00</u>

Exhibit SA-3

COUNTY OF CAMDEN
CURRENT FUND
Schedule of Change Funds
For the Year Ended December 31, 2012

Balance Dec. 31, 2011	\$ 895.00
Increased by:	
Payments by County Treasurer	<u>37,675.00</u>
	38,570.00
Decreased by:	
Returns to County Treasurer	<u>37,500.00</u>
Balance Dec. 31, 2012	<u>\$ 1,070.00</u>

A schedule of this balance is maintained by the Comptroller's Office.

COUNTY OF CAMDEN
CURRENT FUND
Statement of Taxes Receivable
For the Year Ended December 31, 2012

2012 Levy	\$ 280,121,500.00
Decreased by:	
Collections	<u>\$ 280,121,500.00</u>

Exhibit SA-5

COUNTY OF CAMDEN
CURRENT FUND
Statement of Added & Omitted County Taxes Receivable
For the Year Ended December 31, 2012

2012 Levy	\$ 775,928.00
Decreased by:	
Collections	<u>\$ 775,928.00</u>

COUNTY OF CAMDEN
CURRENT FUND

Statement of Revenue Accounts Receivable
For the Year Ended December 31, 2012

	Balance Dec. 31, 2011	Accrued in 2012	Collected	Balance Dec. 31, 2012
County Clerk:				
Fees	\$ 70,309.44	\$ 3,278,747.61	\$ 3,336,982.11	\$ 12,074.94
Increased Recording Fees	36,981.00	1,663,326.95	1,683,048.95	17,259.00
Increased Realty Fees	15,326.00	170,837.50	182,862.75	3,300.75
Vending Machines	69.55	2,833.85	2,803.00	100.40
Surrogate:				
Fees	7,784.00	531,859.89	519,376.45	20,267.44
Interest	2.97	60.98	59.29	4.66
Sheriff:				
Fees	7,955.53	615,860.07	620,136.88	3,678.72
Interest	116.77	1,274.16	1,285.06	105.87
Work Release Program	266.00	3,327.96	3,024.00	569.96
Weights and Measures		42,941.42	42,941.42	
Health Department:				
Environmental Fee Collections		186,869.00	186,869.00	
County Adjuster:				
Board of County Patients		165,335.27	165,335.27	
Total	\$ 138,811.26	\$ 6,663,274.66	\$ 6,744,724.18	\$ 57,361.74

COUNTY OF CAMDEN
FEDERAL AND STATE GRANT FUND
 Statement of Federal and State Grants Receivable
 For the Year Ended December 31, 2012

<u>Program</u>	<u>Balance</u> <u>Dec. 31, 2011</u>	<u>2012</u> <u>Grants</u>	<u>Received</u>	<u>Cancellations to</u> <u>Fund Balance</u>	<u>Balance</u> <u>Dec. 31, 2012</u>
US Department of Energy					
Energy Efficiency & Conservation Block Grant	\$ 25,000.01	\$	25,000.01		\$ 30,000.00
US Department of Homeland Security					120,492.00
Port Security Grant Program	207,196.90		207,196.90		207,272.00
US Department of Housing & Urban Development					
Emergency Shelter Grant 09-10	44.19		44.19		
Emergency Shelter Grant 10-11	115,635.00		85,635.00		\$ 30,000.00
Emergency Shelter Grant 11-12	115,545.00	\$ 64,994.00	60,047.00		120,492.00
Emergency Solutions Grant 12-13		207,272.00			207,272.00
Home Investment Partnership 10-11	966,972.44		966,972.44		
Home Investment Partnership 11-12	1,172,140.00	114,648.00	671,405.38		615,382.62
Home Investment Partnership 12-13		819,710.00			819,710.00
US Department of Justice					
Bulletproof Vest Partnership Grant 07	7,717.97		132.09		7,585.88
Bulletproof Vest Partnership Grant 08	8,127.00		8,127.00		
Bulletproof Vest Partnership Grant 10	24,166.78		24,166.44		0.34
Camden Community Safe Zone Initiative	463,098.10		463,098.10		
COPS Technology Program 2010	500,000.00		500,000.00		
Camden County FY2009 JAG Project	3,834.85				3,834.85
Pass thru City of Camden					
Camden County Prosecutor's Office - JAG Program 2011	10,000.00				10,000.00
Camden County Prosecutor's Office - JAG Program FY 2012		10,000.00	8,000.00		2,000.00
Camden County Recovery Act - JAG Program 2010	20,000.00		16,284.30		3,715.70
Camden County Recovery Act JAG Project - ARRA	2,316.74		2,316.74		
Camden County Sheriff's Office - JAG Program 2011	10,000.00				10,000.00
Camden County Sheriff's Office - JAG Program 2012		10,000.00			10,000.00
US Department of Transportation					
The Great PAVNJ TIGER Project (ARRA)	6,788,000.00		271,414.80		6,516,585.20

(Continued)

COUNTY OF CAMDEN

Program	Balance Dec. 31, 2011	2012 Grants	Received	Cancellations to Fund Balance	Balance Dec. 31, 2012
Executive Office of the President, Office of National Drug Control Policy					
Joint Camden HIDTA Task Force 10	\$ 42,047.35		\$ 42,046.38	\$ 0.97	
Joint Camden HIDTA Task Force 11	702,231.00		573,190.35		\$ 129,040.65
Joint Camden HIDTA Task Force 12		\$ 692,231.00			692,231.00
NJ Department of Children & Families					
NJ Task Force on Child Abuse & Neglect 12		19,385.00	19,385.00		
NJ Department of Community Affairs					
Regional Police Consolidation Support		60,000.00			60,000.00
NJ Department of Environmental Protection					
Clean Communities Entitlement 12		98,433.14	98,433.14		
County Environmental Health Act CEHA 10	143,757.00		143,757.00		
County Environmental Health Act CEHA 11	308,197.00		308,197.00		
County Environmental Health Act CEHA 12		303,084.50			303,084.50
Green Communities 2011 - Community Forestry Management Plan (CF)		6,000.00			6,000.00
Recycling Enhancement Act Tax Fund 2011		325,600.00	325,600.00		
Stormwater Regulation Program	2,500.00			2,500.00	
Wastewater Management Plan 10-11	100,000.00				100,000.00
Waterfront Park Enhancement	409,800.00				409,800.00
NJ Department of Education					
Pass thru various municipalities	4,738.44			4,738.44	
Non-public Schools Nursing Program 10-11					
NJ Department of Health & Senior Services					
Area Plan 11	375,965.75	42,335.00	26,438.00		391,862.75
Area Plan 12		4,013,476.00	3,878,393.00		135,083.00
Area Plan Grant 08	162,570.25				162,570.25
Area Plan Grant 09	1.00				1.00
Area Plan Grant 09 - ARRA Congregate Nutrition					
Area Plan Grant 09 - ARRA Home Nutrition					
Bi terrorism Preparedness 10-11	44,632.00			44,632.00	
Bi terrorism Preparedness 11-12	361,853.00		356,148.00	5,705.00	
Bi terrorism Preparedness 12-13		367,274.00			367,274.00
Childhood Lead Poisoning Prevention 09-10	20,513.00			20,513.00	

COUNTY OF CAMDEN
FEDERAL AND STATE GRANT FUND
 Statement of Federal and State Grants Receivable
 For the Year Ended December 31, 2012

<u>Program</u>	<u>Balance</u> <u>Dec. 31, 2011</u>	<u>2012</u> <u>Grants</u>	<u>Received</u>	<u>Cancellations to</u> <u>Fund Balance</u>	<u>Balance</u> <u>Dec. 31, 2012</u>
NJ Department of Health & Senior Services (cont'd)					
Childhood Lead Poisoning Prevention 11-12	\$ 75,000.00	\$ 75,000.00	\$ 35,683.00	\$	\$ 39,317.00
Childhood Lead Poisoning Prevention 12-13					75,000.00
HIV Counseling & Testing Referral 11	32,311.00	50,000.00	28,865.00	\$ 3,446.00	
HIV Counseling & Testing Referral 12		19,474.00	14,605.50		4,868.50
Peer Grouping Grant 12	7,165.00		7,165.00		
Right to Know RTK Grant 11		14,330.00	7,165.00		7,165.00
Right to Know RTK Grant 12	56,427.00		56,427.00		
Sexually Transmitted Diseases 11-12					73,800.00
Sexually Transmitted Diseases 12-13	292,006.00	73,800.00	286,889.00		5,117.00
Special Child Health Services 11-12		292,007.00			292,007.00
Special Child Health Services 12-13	126,886.00		126,886.00		
Tuberculosis Control Grant 10-11		184,548.00	87,838.00		96,710.00
Tuberculosis Control Grant 11-12		156,128.00			156,128.00
Tuberculosis Control Grant 12-13	645,943.00		564,558.00	81,385.00	
Women, Infants & Children WIC 10-11					
NJ Department of Human Services					
ARRA Technology Grant			(21,020.64)	21,020.64	
Child Care Resource & Referral 09-10	2,075,783.00	7,683.26	(97,634.00)	2,181,100.26	
Child Care Resource & Referral 10-11	558,657.00	12,146.77	(1,123,804.00)	1,694,607.77	
Child Care Resource & Referral 11-12	1,558,274.00	797,500.00	2,355,774.00		
Child Care Resource & Referral 12-13		3,263,406.00	19,830.03		3,243,575.97
Comprehensive Alcohol & Drug Abuse Grant 10	84,706.00		82,126.00	2,580.00	
Comprehensive Alcohol & Drug Abuse Grant 11	1,620,224.00	1,599,542.00	1,585,449.00	34,775.00	
Comprehensive Alcohol & Drug Abuse Grant 12		10,000.00	936,031.00		663,511.00
Health Communities Initiative 10-14			10,000.00		
Personal Assistance Services Program PASP 11			(63,090.00)		63,090.00
Personal Assistance Services Program PASP 12		659,232.00	186,110.00		473,122.00
Social Services for the Homeless 11	30,000.00		(4,104.00)	34,104.00	
Social Services for the Homeless 12		874,469.00	655,853.00		218,616.00

(Continued)

COUNTY OF CAMDEN
FEDERAL AND STATE GRANT FUND
 Statement of Federal and State Grants Receivable
 For the Year Ended December 31, 2012

<u>Program</u>	<u>Balance</u> <u>Dec. 31, 2011</u>	<u>2012</u> <u>Grants</u>	<u>Received</u>	<u>Cancellations to</u> <u>Fund Balance</u>	<u>Balance</u> <u>Dec. 31, 2012</u>
NJ Department of Human Services (cont'd)					
Special Initiative & Transportation 11-12	\$ 511,616.00	\$ 511,616.00	\$ 511,616.00		\$ 383,712.00
Special Initiative & Transportation 12-13			127,904.00		
NJ Department of Labor & Workforce Development					
Public Sector National Emergency Grant	648,110.00		131,880.00	\$ 516,230.00	
Work First New Jersey - SmartSTEPS 11-12	24,075.00		24,075.00		
Work First New Jersey - SmartSTEPS 12-13		12,840.00			12,840.00
Work First New Jersey WFNJ 10-11	582,532.00		12,991.00	569,541.00	
Work First New Jersey WFNJ 11-12	4,014,897.00	50,000.00	3,440,156.00		624,742.00
Work First New Jersey WFNJ 12-13		5,615,177.00	1,684,499.00		3,930,678.00
Workforce Development Partnership Program 11-12	15,922.00		15,922.00		
Workforce Development Partnership Program 12-13		27,519.00	12,471.00	(10.00)	15,048.00
Workforce Investment Act 10-11	361,527.00		361,537.00		
Workforce Investment Act 11-12	2,618,386.00	297,956.00	2,496,247.00		420,095.00
Workforce Investment Act 12-13		3,963,541.00	922,480.00		3,041,061.00
Workforce Investment Board WIB 11-12		11,764.00	2,062.00		9,702.00
Workforce Learning Link 10-11	23,555.00		2,757.00	20,798.00	
Workforce Learning Link 11-12	136,603.00		136,603.00		
Workforce Learning Link 12-13		156,000.00	43,614.00		112,386.00

(Continued)

COUNTY OF CAMDEN
FEDERAL AND STATE GRANT FUND
 Statement of Federal and State Grants Receivable
 For the Year Ended December 31, 2012

<u>Program</u>	<u>Balance</u> <u>Dec. 31, 2011</u>	<u>2012</u> <u>Grants</u>	<u>Received</u>	<u>Cancellations to</u> <u>Fund Balance</u>	<u>Balance</u> <u>Dec. 31, 2012</u>
NJ Department of Law & Public Safety					
Corrections Body Armor Replacement 11					
County DWI Enforcement Project 11-12	\$ 19,999.95	\$ 23,846.85	23,846.85		\$ 19,999.95
Emergency Management Agency Assistance FFY10	50,000.00		50,000.00		
Family Court Services 11	470,958.00				470,958.00
Family Court Services 12		469,025.00			469,025.00
Hazardous Materials Emergency Planning HMEP	19,536.25			\$ 19,536.25	
Hazardous Materials Emergency Planning HMEP 2012	1,550.00	41,000.00	34,342.62		6,657.38
Hazardous Materials Emergency Planning HMEP FY11	89,695.96				1,550.00
Insurance Fraud Reimbursement Program 11					
Insurance Fraud Reimbursement Program 12					
JAG County Gang, Gun & Narcotics Task Force 11-12	203,900.12	250,000.00	79,233.20	10,462.76	80,647.67
JAG County Gang, Gun & Narcotics Task Force 12-13			169,352.33		
JAG Recovery Grant Program - ARRA		213,259.00	203,900.12		
JAG Recovery Grant Program 12-13 - ARRA	87,068.86		71,724.80		141,534.20
Juvenile Accountability Block Grant 10		98,077.00	85,973.64	1,095.22	
Juvenile Accountability Block Grant 11	40,843.71				98,077.00
Juvenile Accountability Block Grant 12	52,431.00		28,091.12		12,752.59
Juvenile Detention Alternatives Initiative - Innovation Funding 12		41,275.00			
Law Enforcement Officers Training & Equipment Fund		125,200.00	125,200.00		
Megan's Law & Local Law Enforcement Assistance 11-12	458.17		458.17		
Megan's Law & Local Law Enforcement Assistance 12-13	9,019.22		9,019.22		
Park Police Body Armor Replacement 11		27,950.00	18,650.64		9,299.36
Project Safe Neighborhoods 2011		1,863.32	1,863.32		
Prosecutor's Office Body Armor Replacement 12		25,314.00	25,314.00		
Sexual Assault Response Team/Nurse Examiner 10-11		7,855.52	7,855.52		
Sexual Assault Response Team/Nurse Examiner 11-12	18,005.77		13,062.03	4,943.74	30,175.11
Sheriff's Office Body Armor Replacement 11		85,000.00	54,824.89		
		12,684.67	12,684.67		

(Continued)

COUNTY OF CAMDEN
FEDERAL AND STATE GRANT FUND
 Statement of Federal and State Grants Receivable
 For the Year Ended December 31, 2012

<u>Program</u>	<u>Balance</u> <u>Dec. 31, 2011</u>	<u>2012</u> <u>Grants</u>	<u>Received</u>	<u>Cancellations to</u> <u>Fund Balance</u>	<u>Balance</u> <u>Dec. 31, 2012</u>
NJ Department of Law & Public Safety (cont'd)					
State Facilities Education Act SFEA 11-12	\$ 101,250.00	\$ 202,500.00	\$ 101,250.00		\$ 202,500.00
State Facilities Education Act SFEA 12-13					5,283.85
State/Community Partnership 10	5,283.85				598,900.00
State/Community Partnership 11	598,900.00				598,900.00
State/Community Partnership 12		598,900.00			598,900.00
Traffic Safety Task Force 09-10	12,097.84			\$ 12,097.84	
Traffic Safety Task Force 11-12	59,626.00		33,406.73		26,219.27
Traffic Safety Task Force 12-13					52,500.00
Victim Witness Advocacy - DV Advocate 11-12					
Victim Witness Advocacy 11-12	362,649.00		52,260.00		
Victim Witness Advocacy 12-13			362,649.00		
Victim Witness Advocacy Supplemental 10-12	107,383.00	359,941.00	63,135.96		359,941.00
NJ Office of Homeland Security & Preparedness					
CARS-E Grant Program - Canine SFY10				61.75	44,247.04
Homeland Security Grant 08	50,000.00		49,938.25		
Homeland Security Grant Program 09	3,508.14		3,508.14		
Homeland Security Grant Program 10	460,084.95		460,084.95		
Homeland Security Grant Program 11	675,718.26		261,052.51		414,665.75
Homeland Security Grant Program 12		441,829.32	110,298.81		331,530.51
Interoperable Emergency Communications Grant Program FY09	102,392.28	229,264.49			229,264.49
New Jersey Data Exchange Project (NJDEX) SFY11	150,000.00		69,033.77		33,358.51
USAI Credentialing Grant FY 2010-2012	65,000.00		150,000.00		
NJ Department of Transportation			65,000.00		
ATP Interest 2011		926,869.61			926,869.61
Bridge Interest 2011		1,997,132.15			1,997,132.15
Broadway Bridge - 2011 Local Bridge Future Needs (LBFN)	1,000,000.00		1,000,000.00		
Broadway Bridge Over Little Timber Creek	1,000,000.00		1,000,000.00		
Camden County Reflective Pavement Markings	459,695.34		231,570.38		228,124.96
E Atlantic Ave Bridge over Peter's Creek	14,837.98				14,837.98

(Continued)

COUNTY OF CAMDEN
FEDERAL AND STATE GRANT FUND
Statement of Federal and State Grants Receivable
For the Year Ended December 31, 2012

<u>Program</u>	<u>Balance</u> <u>Dec. 31, 2011</u>	<u>2012</u> <u>Grants</u>	<u>Received</u>	<u>Cancellations to</u> <u>Fund Balance</u>	<u>Balance</u> <u>Dec. 31, 2012</u>
NJ Department of Transportation (cont'd)					
FAUS 1988	\$ 63,239.39				\$ 63,239.39
FAUS 1990	482,245.47				482,245.47
FAUS 1991	51,232.28				51,232.28
FAUS 1992	260,016.24				260,016.24
FAUS 1993	183,789.81				183,789.81
FAUS 1994	850,204.17				850,204.17
FAUS 1995	357,759.07				357,759.07
FAUS 1994 Discretionary Browning Rd Drainage Improvements	70,000.00				70,000.00
FAUS 2005 Discretionary, Browning Rd & Rt 168; Copley Rd	285,251.53				285,251.53
FAUS 2008	1,748,474.95		\$ 671,542.28		1,076,932.67
FAUS 2009	2,784,250.00		849,638.80		1,934,611.20
FAUS 2010	5,514,585.80		2,306,985.90		3,207,599.90
FAUS 2011	3,124,843.19		586,802.92		2,538,040.27
FAUS 2012		\$ 5,131,000.00	127,380.66		5,003,619.34
FY 2012 Local Bridge Future Needs (LBFN)		1,700,000.00			1,700,000.00
Guide Rail Replacement Program Contract 2 - ARRA	1,038,139.23				1,038,139.23
Guiderail Replacement Program - ARRA	475,276.16				475,276.16
Haddonfield-Berlin Rd Signalization, Cherry Hill Twp.	199,011.01				199,011.01
MLK Blvd/Broad St FY2010 Discretionary	969,007.50				969,007.50
Roadway Safety Improvements - Various	225,609.00				225,609.00
Roadway Safety Improvements - Various	274,919.97				274,919.97
Route 42 & College Drive	1,956,862.57		745,831.68		1,211,030.89
State Street Bridge - 2009 Local Bridge Future Needs (LBFN)	250,000.00				250,000.00
Transportation Infrastructure Improvements	800,002.50				
Transportation Trust Fund - Countywide Transportation Infrastructure Im	500,000.00		665,134.31	\$ 134,868.19	500,000.00

(Continued)

COUNTY OF CAMDEN
FEDERAL AND STATE GRANT FUND
Statement of Federal and State Grants Receivable
For the Year Ended December 31, 2012

<u>Program</u>	<u>Balance</u> <u>Dec. 31, 2011</u>	<u>2012</u> <u>Grants</u>	<u>Received</u>	<u>Cancellations to</u> <u>Fund Balance</u>	<u>Balance</u> <u>Dec. 31, 2012</u>
NJ Department of Transportation (cont'd)					
Pass thru Delaware Valley Regional Planning Commission					
Martin Luther King Boulevard Project	\$ 750,000.00				\$ 750,000.00
Regional GIS Implementation & Coordination 10-11	10,617.28		\$ 2,354.67	\$ 8,262.61	
Regional GIS Implementation & Coordination 11-12		\$ 10,000.00	3,696.00		6,304.00
Regional GIS Implementation & Coordination 12-13		10,000.00			10,000.00
Storm Drain Repair, Atlantic Ave, Somerdale	200,000.00				200,000.00
Supportive Regional Highway Planning Program 10-11	9,423.88		9,423.89	(0.01)	
Supportive Regional Highway Planning Program 11-12		28,134.00	14,569.47		13,564.53
Supportive Regional Highway Planning Program 12-13		29,815.00			29,815.00
Transit Support Program TSP 10-11	9,676.74		9,677.14	(0.40)	
Transit Support Program TSP 11-12		40,881.00	21,746.43		19,134.57
NJ Department of Treasury, Governor's Council on Alcoholism & Drug Abuse					
Municipal Alliance Grant 09	46,790.00			46,790.00	
Municipal Alliance Grant 10	70,498.63		(3,000.19)	73,498.82	
Municipal Alliance Grant 11	283,280.85		217,061.12	66,219.73	
Municipal Alliance Grant 12		630,776.00	75,811.52		554,964.48
Total Federal & State Grants	\$ 59,356,106.64	\$ 39,754,274.60	\$ 36,129,085.39	\$ 5,615,503.58	\$ 57,365,792.27

Receipts

Transferred from Reserve for Unappropriated Grants

\$ 37,251,826.33
386,167.77

37,637,994.10

Disbursed: Refunds to Grantors

1,508,908.71
\$ 36,129,085.39

COUNTY OF CAMDEN
CURRENT FUND
Statement of Other Grants Receivable
For the Year Ended December 31, 2012

	<u>Balance</u> <u>Dec. 31, 2011</u>	<u>2012</u> <u>Grants</u>	<u>Received</u>	<u>Cancelled to</u> <u>Fund Balance</u>	<u>Balance</u> <u>Dec. 31, 2012</u>
Community Safe Zone Security Central Monitoring	\$ 0.49	\$		\$ 0.49	\$
DVRPC Trail Grant Program 12-13		125,000.00			125,000.00
Gloucester City Regional Contributory Agreement SSA		53,798.60	53,798.60		
Joint Animal Control Group 07-08	1,147.76				1,147.76
Joint Animal Control Group 08-09	21,691.87				21,691.87
Joint Animal Control Group 10	12,986.95				12,986.95
Joint Animal Control Group 11	52,471.20		48,533.70		3,937.50
Joint Animal Control Group 12		155,610.00	145,452.00		10,158.00
Larc School Improvements	108,030.84			108,030.84	
Municipal Courtroom Construction	194,500.00				194,500.00
Park Bench Donation Program		4,400.00	4,400.00		
Pathways to Freedom Tour	30,000.00		30,000.00		
PSGP FY11-09 Area Maritime Security Committee		450,000.00			450,000.00
Public Health Priority Funding PHPF 11	333,276.00		333,276.00		
Public Health Priority Funding PHPF 12		333,276.00	333,276.00		
Regional Firefighting Training Center	952,450.81				952,450.81
Sheriff's Office Patrol Vehicle Grant - Cooper University	32,206.42		32,206.42		
Transportation and Community Development Initiative 12		150,000.00			150,000.00
Wheels on Your Feet, Helmet on Your Head Program		250.00	250.00		
WIC Program at Mt. Ephraim Ave.	83,203.14	41,934.36	103,836.00		21,301.50
	<u>\$ 1,821,965.48</u>	<u>\$ 1,314,268.96</u>	<u>\$ 1,085,028.72</u>	<u>\$ 108,031.33</u>	<u>\$ 1,943,174.39</u>

COUNTY OF CAMDEN
CURRENT FUND
Statement of Due to Federal and State Grant Fund
For the Year Ended December 31, 2012

Balance Dec. 31, 2011		\$ 17,006,605.80
Increased by:		
Cancellation of Grants Receivable	\$ 5,615,503.58	
2012 Budget--Matching Funds	<u>6,044.00</u>	
		<u>5,621,547.58</u>
		22,628,153.38
Decreased by:		
Disbursements	16,427,414.53	
Cancellation of Grant Reserves	<u>5,613,352.56</u>	
		<u>22,040,767.09</u>
Balance Dec. 31, 2012		<u><u>\$ 587,386.29</u></u>

Exhibit SA-10

COUNTY OF CAMDEN
CURRENT FUND
Statement of Accounts Payable
For the Year Ended December 31, 2012

Balance Dec. 31, 2011	\$ 108,361.00
Decreased by:	
Cancellations	<u><u>\$ 108,361.00</u></u>

COUNTY OF CAMDEN
CURRENT FUND
Statement of 2011 Appropriation Reserves
For the Year Ended December 31, 2012

	<u>Encumbered</u>	<u>Reserved</u>	<u>Balance After Transfers</u>	<u>Paid or Charged</u>	<u>Refunds</u>	<u>Balance Lapsed</u>
General Government:						
Board of Chosen Freeholders						
Salary and Wages		\$ 112.00	\$ 112.00			\$ 112.00
Other Expenses	\$ 105.00	1,105.00	1,210.00			1,210.00
Office of Shared Services						
Salary and Wages		8,979.00	8,979.00			8,979.00
Other Expenses	747.42	441.58	1,189.00	498.92		690.08
Department of Personnel						
Salary and Wages		39,808.00	39,808.00			39,808.00
Other Expenses	8,022.98	7,556.02	15,579.00	9,576.89		6,002.11
Internal Audit						
Salary and Wages		1,842.00	1,842.00			1,842.00
Other Expenses		98.00	98.00			98.00
County Administrator						
Salary and Wages		22,090.00	22,090.00			22,090.00
Other Expenses	12,190.78	2,068.22	14,259.00	9,503.09		4,755.91
Constituent Services & Hispanic Affairs						
Salary and Wages		1,507.00	1,507.00			1,507.00
Other Expenses	7,256.57	27,501.43	34,758.00	6,778.59		27,979.41
County Counsel						
Salary and Wages		31,023.00	31,023.00			31,023.00
Other Expenses	178,596.08	205,846.92	384,443.00	228,918.38		155,524.62
Clerk of the Board						
Salary and Wages		23,898.00	23,898.00			23,898.00
Other Expenses		337.00	337.00			337.00
Public Information						
Salary and Wages		3,888.00	3,888.00			3,888.00
Other Expenses	14,518.91	71,564.09	86,083.00	13,109.18		72,973.82
County Adjuster						
Salary and Wages		8,661.00	8,661.00			8,661.00
Other Expenses	86.77	9,057.23	9,144.00	9,001.32		142.68
County Treasurer						
Salary and Wages		72.00	72.00			72.00
Other Expenses		35,290.00	35,290.00	15,800.00		19,490.00
Court House						
Salary and Wages		11,907.00	11,907.00		0.41	11,907.41
Other Expenses	299,777.61	537,538.39	837,316.00	825,875.08		11,440.92
						(Continued)

COUNTY OF CAMDEN
CURRENT FUND
Statement of 2011 Appropriation Reserves
For the Year Ended December 31, 2012

	<u>Encumbered</u>	<u>Reserved</u>	<u>Balance After Transfers</u>	<u>Paid or Charged</u>	<u>Refunds</u>	<u>Balance Unexpended</u>
General Government (Continued):						
Institutional Groundskeeping						
Salary and Wages		\$ 12,309.00	\$ 12,309.00	\$ 0.21		\$ 12,308.79
Institutional Building & Maintenance						
Salary and Wages		15,760.00	15,760.00	0.22		15,759.78
Other Expenses	\$ 27,325.70	39,320.30	66,646.00	66,596.40		49.60
Special Events						
Salary and Wages	17,230.11	677.00	677.00	677.00		1,713.17
Other Expenses		6,116.89	23,347.00	21,633.83		
Graphics						
Salary and Wages		2,150.00	2,150.00	0.25		2,149.75
Other Expenses	3,291.11	254.89	3,546.00	2,925.00		621.00
Mail Room						
Salary and Wages		21,912.00	21,912.00	0.64		21,911.36
Other Expenses	57,307.39	15,755.61	73,063.00	72,020.74		1,042.26
Veterans' Service Bureau						
Salary and Wages		12,035.00	12,035.00	\$ 0.59		12,035.59
Other Expenses	2,494.68	25,774.32	28,269.00	2,426.27		25,842.73
Telecommunications						
Salary and Wages		2,926.00	2,926.00	0.29		2,925.71
Other Expenses	35,462.79	91,955.21	127,428.00	17,674.78		109,753.22
General Government Total	664,413.90	1,298,747.10	1,963,161.00	1,303,017.08	1.00	660,144.92
Regulation:						
Board of Elections						
Salary and Wages		8,173.00	8,173.00		0.04	8,173.04
Other Expenses	1,984.45	42,119.55	44,104.00		4,963.61	49,067.61
Superintendent of Elections						
Salary and Wages		1,794.00	1,794.00	0.98		1,793.02
Other Expenses	77,683.33	18,711.67	96,395.00	65,486.50		30,908.50
Weights and Measures						
Salary and Wages		4,763.00	4,763.00	0.31		4,762.69
Other Expenses	19.09	800.91	820.00	0.88		819.12
County Medical Examiner						
Other Expenses	996.00		996.00			996.00

(Continued)

COUNTY OF CAMDEN
CURRENT FUND
Statement of 2011 Appropriation Reserves
For the Year Ended December 31, 2012

	Enumbered	Reserved	Balance After Transfers	Paid or Charged	Refunds	Balance Lapsed
<u>Regulation (Continued):</u>						
Public Safety						
Salary and Wages	\$ 241,662.89	\$ 121,507.00	\$ (28,493.00)		\$ 66,540.49	\$ 38,047.49
Other Expenses		202,169.11	443,832.00	\$ 304,260.77		139,571.23
Youth Center						
Salary and Wages		43,762.00	43,762.00		21,588.17	65,350.17
Other Expenses	106,346.71	130,429.29	236,776.00	65,577.80		171,198.20
Park Police						
Salary and Wages		8,866.00	8,866.00		49,627.59	58,493.59
Other Expenses	11,789.47	5,325.53	17,115.00	11,789.90		5,325.10
County Clerk						
Salary and Wages		45,798.00	45,798.00		0.06	45,798.06
Other Expenses	52,422.37	112,420.63	164,843.00	147,814.62		17,028.38
County Surrogate						
Salary and Wages		8,718.00	8,718.00		0.54	8,718.54
Other Expenses	2,577.03	8,024.97	10,602.00	3,864.92		6,737.08
Sheriff's Office						
Salary and Wages		43,870.00	43,870.00		116,651.23	160,521.23
Other Expenses	181,616.69	77,622.31	259,239.00	196,813.76		62,425.24
Fire Marshal						
Salary and Wages		3,092.00	3,092.00		30,657.13	33,749.13
Other Expenses	28,911.36	33,493.64	62,405.00	19,257.36		43,147.64
Regulation Total	706,009.39	921,460.61	1,477,470.00	814,867.80	290,028.86	952,631.06
<u>Recreational and Environmental Affairs:</u>						
Parks & Recreation						
Salary and Wages		115,809.57	300,023.00	166,080.07	55,525.02	55,525.02
Other Expenses	184,213.43					133,942.93
Mosquito Extermination						
Salary and Wages		15,791.00	15,791.00		0.10	15,791.10
Other Expenses	8,950.26	8,376.74	17,327.00	10,205.82		7,121.18
County Extension Services						
Salary and Wages		20,020.00	20,020.00		0.46	20,020.46
Other Expenses	48,738.50	16,390.50	67,629.00	62,376.87		5,252.13
Solid Waste Liaison						
Salary and Wages		929.00	929.00		17,054.55	17,983.55
Other Expenses	21,713.04	61,278.96	82,992.00	20,179.75		62,812.25
Recreational and Environmental Affairs Total	263,615.23	238,595.77	504,711.00	258,842.51	72,580.13	318,448.62

(Continued)

COUNTY OF CAMDEN
CURRENT FUND
Statement of 2011 Appropriation Reserves
For the Year Ended December 31, 2012

	<u>Encumbered</u>	<u>Reserved</u>	<u>Balance After Transfers</u>	<u>Paid or Charged</u>	<u>Refunds</u>	<u>Balance Lapsed</u>
Finance:						
Board of Taxation						
Salary and Wages		\$ 2,338.00	\$ 2,338.00	\$ 0.03		\$ 2,337.97
Other Expenses	\$ 4,142.05	89.95	4,232.00	4,202.86		29.14
Office of Telecommunications and Information Systems						
Salary and Wages		15,606.00	15,606.00	4,313.51		11,292.49
Other Expenses	34,321.76	117,823.24	152,145.00	33,992.89		118,152.11
Purchasing Department						
Salary and Wages		3,614.00	3,614.00	0.42		3,613.58
Other Expenses	14,615.89	3,026.31	17,642.00	13,142.75		4,499.25
Office of Mgmt & Budget						
Salary and Wages		1,706.00	1,706.00	0.02		1,705.98
Other Expenses		850.00	850.00			850.00
Comptroller's Office						
Salary and Wages		2,400.00	2,400.00	0.31		2,399.69
Other Expenses	21,495.41	409,325.59	430,821.00	290,849.99		139,971.01
Insurance						
Salary and Wages		1,613.00	1,613.00		\$ 0.81	1,613.81
Other Expenses	434.29	679.71	1,114.00	412.75		701.25
Group Insurance Plan for Employees						
Employees' Health And Welfare	139,990.28	6,073,826.72	7,586,317.00	4,954,222.57		2,632,094.43
Worker's Compensation		292,417.00	292,417.00	93,842.76		198,574.24
Other Insurance Premiums	27,053.38	805,539.62	5,000.00	293.00		4,707.00
			132,593.00	96,213.77		36,379.23
Finance Total	242,052.86	7,730,955.14	8,650,408.00	5,491,487.63	0.81	3,158,921.18
Health and Welfare:						
Alcohol Treatment Program						
Salary and Wages		32,495.00	32,495.00		0.20	32,495.20
Other Expenses	252.68	10,858.32	11,111.00		0.16	11,111.16
Public Health						
Salary and Wages		4,689.00	4,689.00		76,121.63	80,810.63
Other Expenses	84,331.95	32,937.05	117,269.00	26,997.30		90,271.70
Administration & Finance						
Salary and Wages		9,498.00	9,498.00		3,806.93	13,304.93
Other Expenses	959.89	8,750.11	9,710.00	438.12		9,271.88

(Continued)

COUNTY OF CAMDEN
CURRENT FUND
Statement of 2011 Appropriation Reserves
For the Year Ended December 31, 2012

	<u>Encumbered</u>	<u>Reserved</u>	<u>Balance After Transfers</u>	<u>Paid or Charged</u>	<u>Refunds</u>	<u>Balance Lapsed</u>
<u>Health and Welfare (Continued):</u>						
Office of the Disabled						
Salary and Wages		\$ 6,065.00	\$ 6,065.00	\$ 0.38		\$ 6,064.62
Other Expenses		2,090.00	2,090.00	139.85		1,950.15
Senior Citizens' Day Care Center						
Salary and Wages		19,699.00	19,699.00		0.74	19,699.74
Other Expenses	\$ 6,854.26	13,464.74	20,119.00	11,996.83		8,122.17
Office on Aging						
Salary and Wages		20,831.00	20,831.00	0.67		20,830.33
Other Expenses	48,684.83	73,618.17	122,303.00	38,295.90		84,007.10
Commission on Women						
Other Expenses		700.00	700.00			700.00
Environmental Health Services						
Salary and Wages		85,101.00	(64,899.00)		108,699.99	43,800.99
Other Expenses	2,612.29	14,339.71	16,952.00	2,163.93		14,768.07
Office for Children						
Other Expenses	60,000.00	378,441.00	438,441.00	60,000.00		378,441.00
Maintenance of Patients in State Institutions - Mental Disease			100.00	1.00		99.00
UMDNJ						
Other Expenses		1,000.00	1,000.00			1,000.00
County Board of Social Services - Administration					0.01	0.01
Assistance for Dependent Children					0.01	0.01
Supplemental Security Income					0.01	0.01
Human Service Grants	570,810.64	417,758.36	988,569.00	644,862.77		343,706.23
Hospital Contract Administration	124,284.00		124,284.00	124,284.00		
Health and Welfare Total	898,590.54	1,132,335.46	1,881,026.00	909,200.75	188,629.68	1,160,454.93
<u>Roads and Bridges:</u>						
Roads and Highways						
Salary and Wages		40,143.00	40,143.00	5,504.27		34,638.73
Other Expenses	368,247.36	208,422.64	576,670.00	445,484.55		131,185.45
Engineering Department						
Salary and Wages		35,097.00	35,097.00		10,156.70	45,253.70
Other Expenses	1,530.69	881.31	2,412.00	2,372.74		39.26
Planning						
Salary and Wages		5,712.00	5,712.00		0.34	5,712.34
Other Expenses	9.96	6,388.04	31,393.00	388.04		31,009.96
Roads and Bridges Total	369,788.01	296,843.99	691,432.00	453,749.60	10,157.04	247,683.44

(Continued)

COUNTY OF CAMDEN
CURRENT FUND
Statement of 2011 Appropriation Reserves
For the Year Ended December 31, 2012

	<u>Encumbered</u>	<u>Reserved</u>	<u>Balance After Transfers</u>	<u>Paid or Charged</u>	<u>Refunds</u>	<u>Balance Lapsed</u>
<u>Correctional and Penal</u>						
County Jail						
Salary and Wages	\$ 3,380,235.44	\$ 330,698.00	\$ 330,698.00	\$ 0.67	\$	\$ 330,697.33
Other Expenses		1,444,408.56	4,824,644.00	2,884,666.69		1,939,977.31
Correctional and Penal Total	3,380,235.44	1,775,106.56	5,155,342.00	2,884,667.36		2,270,674.64
<u>Judicial:</u>						
Administration of Superior Court						
Other Expenses		26,051.00	26,051.00	\$	0.30	26,051.30
Probation Department						
Other Expenses	35,017.25	187.75	35,205.00	32,646.76		2,558.24
County Prosecutor						
Salary and Wages	901.62	312,595.38	313,497.00	118,158.72		195,338.28
Other Expenses	172,700.50	285,939.50	458,640.00	298,507.38		160,132.62
Judiciary Total	208,619.37	624,773.63	833,393.00	449,312.86	0.30	384,080.44
<u>Educational:</u>						
Superintendent of Schools						
Salary and Wages		1,807.00	1,807.00	0.73		1,806.27
Other Expenses	1,126.80	3,109.20	4,236.00	1,758.19		2,477.81
Vocational Schools						
County College	2,197,547.00		2,197,547.00	2,197,547.00		84,998.17
Reimbursements - County College		125,756.00	125,756.00	40,757.83		
Educational Total	2,198,673.80	130,672.20	2,329,346.00	2,240,083.75		89,282.25
<u>Unclassified:</u>						
County Store						
Improvement Authority		2,150.00	2,150.00			2,150.00
Matching Funds for Grants						
Animal Shelter		144,174.00	144,174.00	144,174.00		1,556.00
Lease Payments	16,843.00		21,843.00	20,287.00		
Salary Adjustments		107,568.00	107,568.00	0.03		107,567.97
Unclassified Total	16,843.00	253,892.00	275,735.00	164,461.03		111,273.97

(Continued)

COUNTY OF CAMDEN
CURRENT FUND
Statement of 2011 Appropriation Reserves
For the Year Ended December 31, 2012

	Encumbered	Reserved	Balance After Transfers	Paid or Charged	Refunds	Balance Unexpended
Total Operations	\$ 8,948,841.54	\$ 14,403,182.46	\$ 23,762,024.00	\$ 14,969,670.37	\$ 561,397.82	\$ 9,353,751.45
Contingent	205,401.00	344.00	205,745.00	167,629.35		38,115.65
Total Operations Including Contingent	9,154,242.54	14,403,526.46	23,967,769.00	15,137,299.72	561,397.82	9,391,867.10
Detail:						
Salaries and Wages	901.62	1,479,946.38	1,180,848.00	128,659.63	556,433.72	1,608,622.09
Other Expenses	9,153,340.92	12,923,580.08	22,786,921.00	15,008,640.09	4,964.10	7,783,245.01
<u>Deferred Charges and Statutory Expenditures:</u>						
Statutory Expenditures						
Social Security System		498,305.00	88,305.00		0.12	88,305.12
Unemployment Compensation		628,638.00	628,638.00	0.05		628,637.95
Disability Insurance		59,947.00	59,947.00	26,975.11		32,971.89
Deferred Charges and Statutory Expenditures Total		1,186,890.00	776,890.00	26,975.16	0.12	749,914.96
	\$ 9,154,242.54	\$ 15,590,416.46	\$ 24,744,659.00	\$ 15,164,274.88	\$ 561,397.94	\$ 10,141,782.06
Disbursed				\$ 10,164,274.88		
Due to Trust Fund				5,000,000.00		
				\$ 15,164,274.88		

COUNTY OF CAMDEN
CURRENT FUND
Statement of Reserve for Encumbrances
For the Year Ended December 31, 2012

Balance Dec. 31, 2011:		
Current Fund	\$ 9,154,242.54	
Current Fund--Other Grants	145,715.72	
Federal and State Grant Fund	<u>33,709,443.09</u>	
		\$ 43,009,401.35
Increased by - Transfers from:		
2012 Budget Appropriations	5,789,003.67	
Reserve for Other Grants	435,629.21	
Reserve for Federal and State Grants Appropriated	<u>22,438,251.32</u>	
		<u>28,662,884.20</u>
		71,672,285.55
Decreased by - Transfers to:		
2011 Appropriation Reserves	9,154,242.54	
Reserve for Other Grants	145,715.72	
Reserve for Federal and State Grants Appropriated	<u>33,709,443.09</u>	
		<u>43,009,401.35</u>
Balance Dec. 31, 2012:		
Current Fund	5,789,003.67	
Current Fund--Other Grants	435,629.21	
Federal and State Grant Fund	<u>22,438,251.32</u>	
		<u>\$ 28,662,884.20</u>

Exhibit SA-13

COUNTY OF CAMDEN
CURRENT FUND
Statement of Payroll Deductions Payable
For the Year Ended December 31, 2012

Balance Dec. 31, 2011		\$ 1,376,647.02
Increased by:		
Payroll Deductions	\$ 46,051,093.22	
Refunds from Agencies	<u>4,150.81</u>	
		<u>46,055,244.03</u>
		47,431,891.05
Decreased by:		
Payments to Agencies	42,462,200.29	
Payments to Employees' Deferred Compensation Plans--		
Metropolitan Life	3,342,503.58	
Nationwide	<u>90,382.36</u>	
		<u>45,895,086.23</u>
Balance Dec. 31, 2012		<u>\$ 1,536,804.82</u>

An analysis of balance is maintained by the Comptroller's Office.

COUNTY OF CAMDEN
CURRENT FUND
Statement of Realty Transfer Fees Due to State of New Jersey
For the Year Ended December 31, 2012

Balance Dec. 31, 2011	\$ 337,491.21
Increased by:	
Collection of Transfer Fees--	
Due to State of New Jersey	<u>9,109,947.59</u>
	9,447,438.80
Decreased by:	
Payments to State of New Jersey	<u>8,028,499.70</u>
Balance Dec. 31, 2012	<u><u>\$ 1,418,939.10</u></u>
<u>Analysis of Balance Dec. 31, 2012</u>	
State Transfer Fees	\$ 1,102,176.35
Neighborhood Preservation Non-Lapsing Revolving Fund	201,027.75
Public Records Preservation	<u>115,735.00</u>
	<u><u>\$ 1,418,939.10</u></u>

Exhibit SA-15

COUNTY OF CAMDEN
CURRENT FUND
Statement of Due to Camden County Library Fund
For the Year Ended December 31, 2012

Balance Dec. 31, 2011	\$ 4,135,239.63
Increased by:	
Receipts Due to Library Fund	<u>10,163,463.11</u>
	14,298,702.74
Decreased by:	
Payments for Library Fund	\$ 8,833,187.83
Pension Share	594,611.00
Debt Service	<u>308,361.00</u>
	<u>9,736,159.83</u>
Balance Dec. 31, 2012	<u><u>\$ 4,562,542.91</u></u>
<u>Analysis of Balance Dec. 31, 2012</u>	
Library General Fund	\$ 4,472,717.89
Library Grant Fund	<u>89,825.02</u>
	<u><u>\$ 4,562,542.91</u></u>

COUNTY OF CAMDEN
FEDERAL AND STATE GRANT FUND
Statement of Reserve for Federal and State Grants – Appropriated
For the Year Ended December 31, 2012

	Balance		Transferred from Budget Appropriations	Expended		Adjustments	Reserve Balance Dec. 31, 2012
	Encumbered	Reserved		Disbursed	Encumbered		
US Department of Energy							
Energy Efficiency & Conservation Block Grant	\$ 56,885.35	\$ 986,093.36		\$ 228,873.02	\$ 42,539.02	\$	\$ 751,366.67
US Department of Health & Human Services							
Medical Reserve Corps	780.73	6,617.90		2,045.36	239.50		5,113.77
US Department of Homeland Security							
Port Security Grant Program	175,000.00			175,000.00			
US Department of Housing & Urban Development							
Emergency Shelter Grant 09-10	46,245.62	76,245.62	64,994.00	48,245.62	111,407.00		30,000.00
Emergency Shelter Grant 10-11		69,259.38	207,272.00	60,047.00	181,727.00		9,085.00
Emergency Shelter Grant 11-12							25,545.00
Emergency Shelter Grant 12-13							
Home Investment Partnership 05-06	761.00	7,456.04		7,456.04			
Home Investment Partnership 06-07	12,455.64			13,216.64			
Home Investment Partnership 07-08	40,013.38	306.67		40,323.35			
Home Investment Partnership 08-09	24,237.00			24,237.00			
Home Investment Partnership 09-10	217,150.52	88,020.21		28,541.74	170,251.52	\$ 18,357.26	
Home Investment Partnership 10-11	725,892.00			747,188.22	60,076.25	(18,357.26)	139,019.52
Home Investment Partnership 11-12	700,179.00	303,247.15	114,648.00	773,318.63	205,736.00		417,689.41
Home Investment Partnership 12-13			819,710.00	74,063.59	327,957.00		
US Department of Justice							
Bulletproof Vest Partnership Grant 07		10,823.00		3,027.75			7,795.25
Bulletproof Vest Partnership Grant 08		6,256.00					6,256.00
Bulletproof Vest Partnership Grant 09		9,949.00					9,949.00
Bulletproof Vest Partnership Grant 10		13,186.28		1.28			13,186.75
Camden Community Safe Zone Initiative	1.75						
COPS Technology Program 2010		500,000.00		500,000.00			
Camden County FY2009 JAG Project		409.85					409.85
Pass thru City of Camden							
Camden County Prosecutor's Office - JAG Program 2011		10,000.00					10,000.00
Camden County Prosecutor's Office - JAG Program FY 2012			10,000.00	8,808.75			1,191.25
Camden County Recovery Act - JAG Program 2010	3,033.75	9,053.14		9,556.14	2,570.00		0.75
Camden County Recovery Act - JAG Project - ARRA		1,330.24		1,330.24			
Camden County Sheriff's Office - JAG Program 2011		10,000.00		9,603.92			396.08
Camden County Sheriff's Office - JAG Program 2012			10,000.00				10,000.00
US Department of Transportation							
The Great PA/NJ TIGER Project (ARRA)	3,241,010.15	3,540,968.11		3,847,360.02	2,428,268.30		506,319.94
Executive Office of the President, Office of National Drug Control Policy						0.97	
Joint Camden HIDTA Task Force 10	0.30	0.97		0.30			0.97
Joint Camden HIDTA Task Force 11				606,374.98	13,572.73		650,713.77
Joint Camden HIDTA Task Force 12	75,523.14	544,425.44	682,231.00	39,452.95	2,064.28		
NJ Department of Children & Families							
NJ Task Force on Child Abuse & Neglect 10		2,334.05	19,385.00	2,333.70	12,244.00	0.35	1,913.65
NJ Task Force on Child Abuse & Neglect 12				5,227.35			
Pass thru CPAC							
Camden County ACT Violence Prevention Program		2,786.50					2,786.50
NJ Department of Community Affairs							
Regional Police Consolidation Support			60,000.00				60,000.00

(Continued)

COUNTY OF CAMDEN
FEDERAL AND STATE GRANT FUND
Statement of Reserve for Federal and State Grants — Appropriated
For the Year Ended December 31, 2012

	<u>Balance</u>		<u>Transferred</u>	<u>Expended</u>		<u>Adjustments</u>	<u>Reserve</u>
	<u>Encumbered</u>	<u>Dec. 31, 2011</u>	<u>from Budget</u>	<u>Disbursed</u>	<u>Encumbered</u>		<u>Balance</u>
			<u>Appropriations</u>				<u>Dec. 31, 2012</u>
NJ Department of Environmental Protection							
Clean Communities Entitlement 08	\$ 3,851.12	\$ 41,015.47		\$ 2,370.00	\$ 1,184.85		\$ 41,015.47
Clean Communities Entitlement 09	1,184.85	44,596.96			2,186.00		46,078.08
Clean Communities Entitlement 10	17,893.05	42,428.07		55,748.48	18,440.03		45,958.83
Clean Communities Entitlement 11				68,770.91			2,378.84
Clean Communities Entitlement 12							11,222.20
County Environmental Health Act CEHA 10		130,956.87		130,956.73		\$ 0.14	
County Environmental Health Act CEHA 11			303,084.50	303,084.50			350.00
County Environmental Health Act CEHA 12			6,000.00		5,650.00		45,999.91
Green Communities 2011 - Community Forestry Management Plan (CFMP)	4,050.00	116,163.30		28,247.39	45,966.00		79,319.71
Recycling Enhancement Act Tax Bonus Grant 09	1,345.97	42,741.89		(36,786.85)	1,555.00		26,909.12
Recycling Enhancement Act Tax Fund 2010			325,600.00	298,690.88			
Recycling Enhancement Act Tax Fund 2011				(2,424.00)		2,500.00	
Stormwater Regulation Program		76.00					100,000.00
Waterfront Management Plan 10-11		100,000.00					
Waterfront Park Enhancement	373,226.87			373,226.87			
NJ Department of Education							
Pass thru various municipalities							
Non-public Schools Nursing Program 08-09		90.01		90.82		(0.81)	
Non-public Schools Nursing Program 09-10		87.16		86.84		0.32	
Non-public Schools Nursing Program 10-11	3,292.29	2,468.77		5,761.06			
NJ Department of Health & Senior Services							
Area Plan 10	15,255.23	315,903.56		(966.75)			332,125.54
Area Plan 11	345,431.87	711,890.03	42,335.00	776,346.80	65,298.40		258,011.70
Area Plan 12			4,013,476.00	3,222,870.18	530,984.79		259,621.03
Area Plan Grant 09		560,365.82		300.00		44,632.09	560,365.82
Bioremediation Preparedness 10-11	300.00	44,632.09		212,166.49		5,705.30	
Bioremediation Preparedness 11-12	1,975.65	215,886.14		171,695.23	1,584.40		194,024.37
Bioremediation Preparedness 12-13			367,274.00				
Childhood Lead Poisoning Prevention 09-10	1,249.58	20,580.03					3.14
Childhood Lead Poisoning Prevention 11-12		48,554.40					40,681.76
Childhood Lead Poisoning Prevention 12-13	1,487.25	11,694.04					
HIV Counseling & Testing Referral 11			75,000.00	48,800.82	931.28		
HIV Counseling & Testing Referral 12				33,386.96		3,446.28	
Peer Grouping Grant 12				9,735.01		0.74	
Right to Know RTK Grant 12				48,999.26			
Sexually Transmitted Diseases 11-12			50,000.00	19,474.00			
Sexually Transmitted Diseases 12-13			18,474.00	19,474.00			
Special Child Health Services 11-12			14,330.00	11,309.50			3,020.50
Special Child Health Services 12-13			73,800.00	38,103.26	0.18		
Tuberculosis Control Grant 10-11	159.88	170,419.58		37,829.88		1.93	35,969.94
Tuberculosis Control Grant 11-12			292,007.00	165,462.62		0.18	5,116.84
Tuberculosis Control Grant 12-13		0.28		120,088.12			171,638.88
Women, Infants & Children WIC 10-11			184,548.00	183,120.99		0.28	1,427.01
Women, Infants & Children WIC 12-13			156,128.00	60,166.92	741.70		95,217.38
NJ Department of Human Services						81,385.60	
ARRA Technology Grant		81,385.60					
Child Care Resource & Referral 09-10		21,020.64				21,020.64	
Child Care Resource & Referral 09-10 ARRA		2,075,783.00	7,683.26	(2,745.18)			2,086,211.44
Child Care Resource & Referral 10-11		86,904.80					86,904.80
Child Care Resource & Referral 11-12	128.50	1,747,532.62	12,146.77	85,761.79			1,674,046.10
Child Care Resource & Referral 12-13	22,951.57	5,321,867.78	797,500.00	4,158,624.76	4,280.34		28,244.10
Comprehensive Alcohol & Drug Abuse Grant 10	661.98	1,917.93					1,951,170.15
Comprehensive Alcohol & Drug Abuse Grant 11	386,455.70	1,451.12	1,589,542.00	383,133.37		2,579.91	3,263,406.00
Comprehensive Alcohol & Drug Abuse Grant 12				1,168,064.99	384,987.05		
Health Communities Initiative 10-14	3,552.00	2,051.18	10,000.00	9,930.85	5,345.72		16,489.36
							326.61

(Continued)

COUNTY OF CAMDEN
FEDERAL AND STATE GRANT FUND
Statement of Reserve for Federal and State Grants – Appropriated
For the Year Ended December 31, 2012

	<u>Balance</u> <u>Dec. 31, 2011</u>		<u>Transferred</u> <u>from Budget</u> <u>Appropriations</u>	<u>Expended</u>		<u>Adjustments</u>	<u>Reserve</u> <u>Balance</u> <u>Dec. 31, 2012</u>
	<u>Encumbered</u>	<u>Reserved</u>		<u>Disbursed</u>	<u>Encumbered</u>		
NJ Department of Human Services (cont'd)							
Personal Assistance Services Program PASP 11	200,527.59	\$ 41,885.20	\$	226,728.86	\$ 25,670.89	\$ (9,985.96)	
Personal Assistance Services Program PASP 12				188,592.79	64,982.95	9,985.96	395,670.30
Social Services for the Homeless 11	280,314.00	3,807.24		250,017.24		34,104.00	
Social Services for the Homeless 12				585,754.01	288,714.99		
Special Initiative & Transportation 11-12	289,223.96	32,771.19		301,965.15			
Special Initiative & Transportation 12-13				172,747.17	307,852.61		31,016.22
NJ Department of Labor & Workforce Development							
Public Sector National Emergency Grant	19,881.91	628,227.12		131,879.03		516,230.00	
Work First New Jersey - SmartSTEPS 11-12		24,075.00		24,075.00			
Work First New Jersey - SmartSTEPS 12-13							12,840.00
Work First New Jersey WFNJ 10-11	105,291.78	477,240.04		12,990.96			
Work First New Jersey WFNJ 11-12	1,109,129.48	2,913,494.35		3,447,881.43	148,281.07		476,461.34
Work First New Jersey WFNJ 12-13				1,753,034.44	965,036.72		2,887,105.84
Workforce Development Partnership Program 11-12	1,225.10	13,519.88		14,744.98			
Workforce Development Partnership Program 12-13				13,182.92	777.41		13,558.67
Workforce Investment Act 10-11	180,040.87	174,349.63		354,380.50			
Workforce Investment Act 11-12	983,897.60	1,651,549.17		2,531,822.85	142,906.67		258,873.25
Workforce Investment Act 12-13				955,647.79	1,344,230.38		1,863,662.82
Workforce Investment Board WIB 11-12				2,062.26	6,600.00		3,101.74
Workforce Learning Link 10-11	2,590.00	20,965.24		2,757.46		20,797.78	
Workforce Learning Link 11-12	16,783.87	110,829.27		127,613.14	1,830.00	(1,830.00)	104,004.26
Workforce Learning Link 12-13				46,056.91	4,108.63	1,830.00	
NJ Department of Law & Public Safety							
Corrections Body Armor Replacement 08		2,630.68			2,630.00	0.54	0.14
Corrections Body Armor Replacement 09		9,241.61			9,242.00	(0.39)	
Corrections Body Armor Replacement 10	15,031.50	11,724.50			28,756.00		
Corrections Body Armor Replacement 11					23,846.85	(0.15)	
County DWI Enforcement Project 11-12							
County DWI Enforcement Fund 07-08		20,000.00		20,000.00			831.28
Emergency Management Agency Assistance FFY10		50,000.00					
Family Court Services 11	136,045.31	34,745.78					7,566.33
Family Court Services 12							51,518.67
Hazardous Materials Emergency Planning HMEP							
Hazardous Materials Emergency Planning HMEP 2012							
Hazardous Materials Emergency Planning HMEP FY11							
Insurance Fraud Reimbursement Program 11	13,795.00	2,500.00					19,833.62
Insurance Fraud Reimbursement Program 12		10,462.76					2,500.00
JAG County Gang, Gun & Narcotics Task Force 11-12	15,242.00	142,897.92					28,508.01
JAG County Gang, Gun & Narcotics Task Force 12-13							
JAG Recovery Grant Program - ARRA		16,975.22				1,065.22	94,933.01
JAG Recovery Grant Program 12-13 - ARRA							
Juvenile Accountability Block Grant 10	25,420.30	5,250.00					28,079.00
Juvenile Accountability Block Grant 11	18,956.91	5,638.00					6,708.00
Juvenile Accountability Block Grant 12		8,000.00					15,638.00
Juvenile Detention Alternatives Initiative - Innovation Funding 10							
Juvenile Detention Alternatives Initiative - Innovation Funding 11	118,923.00						3,500.00
Juvenile Detention Alternatives Initiative - Innovation Funding 12							
Juvenile Detention Alternatives Initiative 09							
Juvenile Detention Alternatives Initiative 10							
Juvenile Detention Alternatives Initiative 11							
Juvenile Detention Alternatives Initiative 12							
Law Enforcement Officers Training & Equipment Fund							
Megan's Law & Local Law Enforcement Assistance 11-12		108,008.40				30.28	
Megan's Law & Local Law Enforcement Assistance 12-13		2,985.22				0.21	
							1,894.08

(Continued)

COUNTY OF CAMDEN
FEDERAL AND STATE GRANT FUND
Statement of Reserve for Federal and State Grants - Appropriated
For the Year Ended December 31, 2012

	Balance		Transferred	Expended		Reserve
	Encumbered	Dec. 31, 2011	from Budget	Disbursed	Encumbered	Balance
		Reserved	Appropriations			Dec. 31, 2012
NJ Department of Law & Public Safety (cont'd)						
Park Police Body Armor Replacement 10		\$ 1,998.00	\$ 1,863.32			\$ 1,998.00
Park Police Body Armor Replacement 11			25,314.00			1,863.32
Project Safe Neighborhoods 2011				\$ 25,314.00		
Prosecutor's Office Body Armor Replacement 11		7,997.83	7,855.52		\$ 7,998.00	2.90
Prosecutor's Office Body Armor Replacement 12						7,855.52
Sexual Assault Response Team/Nurse Examiner 10-11	\$ 442.86		85,000.00	(2,267.14)		
Sexual Assault Response Team/Nurse Examiner 11-12				56,500.00	28,500.00	
Sheriff's Office Body Armor Replacement 07		95.26				95.26
Sheriff's Office Body Armor Replacement 08	4,517.50	57.78		4,517.50		57.78
Sheriff's Office Body Armor Replacement 09	12,800.00	39.96		12,800.47		39.96
Sheriff's Office Body Armor Replacement 10						464.20
Sheriff's Office Body Armor Replacement 11		202,500.00	12,684.67			
Sheriff's Office Body Armor Replacement 12						
State Facilities Education Act SFEA 11-12			202,500.00	202,500.00	12,220.00	
State Facilities Education Act SFEA 12-13	4,863.70	420.15		85,141.75	117,359.24	420.15
State/Community Partnership 10	210,940.31	46,208.00		245,983.24	4,863.70	1,068.00
State/Community Partnership 11			598,900.00	279,458.18	216,944.82	102,489.00
State/Community Partnership 12						
Traffic Safety Task Force 08-10		12,047.84				
Traffic Safety Task Force 11-12		59,626.00				
Traffic Safety Task Force 12-13						
Traffic Safety Task Force 11-12						
Victim Witness Advocacy - DV Advocate 11-12			52,500.00	59,298.57		326.43
Victim Witness Advocacy 11-12			52,260.00			52,500.00
Victim Witness Advocacy Supplemental 10-12		120,633.89		120,633.89		
Victim Witness Advocacy Supplemental 11-12		176,554.41		176,554.41		
Office of Homeland Security & Preparedness		95,467.91	359,941.00	95,163.82		183,386.59
CARS-E Grant Program - Canine SFY10		61.75				304.09
State Homeland Security Grant 08						
State Homeland Security Grant 09						
State Homeland Security Grant 10	267,404.84	173,088.28		(0.14)		0.14
State Homeland Security Grant 11	188,683.98	416,686.19		440,473.26	167,167.11	169,547.27
State Homeland Security Grant 12				269,655.79	164,790.61	48,198.70
Interoperable Emergency Communications Grant Program FY09			441,829.32	228,840.01		229,264.49
New Jersey Data Exchange Project (NJDEX) SFY11		102,392.28	229,264.49	74,382.55		28,029.73
USAI Credentialing Grant FY 2010-2012	35,700.00	114,300.00		150,000.00		
Office of Information Technology		85,000.00		65,000.00		
911 Coordinator Grant 08		12,627.87				
Enhanced 911 - Consolidation Grant	27,000.00	140,496.41		3,043.59	130.00	9,454.28
Enhanced 911 - General Assistance 08-09		1.35		48,311.76	32,407.64	86,779.01
NJ Department of Transportation						
ATP Interest 2011						
Bridge Bond Act 89 & 83						
Bridge Bond Act 99	707,273.46		926,869.61	352,014.80	123,984.20	450,870.61
Bridge Interest 2011	8,481,927.75			79,738.12	637,535.34	
Broadway Bridge - 2011 Local Bridge Future Needs (LBFN)				7,154,175.07	1,327,752.68	
Broadway Bridge Over Little Timber Creek	644,944.85	355,055.06	1,997,132.15	82,999.02	917,000.98	1,997,132.06
Camden County Reflective Pavement Markings	1,000,000.00			128,640.44	871,359.56	
E Atlantic Ave Bridge over Peter's Creek		207,969.91		(20,155.05)		228,124.96
FAUS 1988		29,760.72				
FAUS 1980						
FAUS 1981		1,879.15				29,760.79
FAUS 1982		8,577.09				1,879.43
FAUS 1983						8,577.33
FAUS 1984		25,459.63				
				(64,917.50)		90,374.69

(Continued)

COUNTY OF CAMDEN
FEDERAL AND STATE GRANT FUND
Statement of Reserve for Federal and State Grants – Appropriated
For the Year Ended December 31, 2012

	Balance		Transferred from Budget Appropriations	Expended		Adjustments	Reserve Balance Dec. 31, 2012
	Encumbered	Reserved		Disbursed	Encumbered		
NJ Department of Transportation (cont'd)							
FAUS 1984 Discretionary Browning Rd Drainage Improvements		\$ 70,000.00				\$ 0.44	\$ 70,000.00
FAUS 1985		203.44					203.00
FAUS 1986		510,186.24				(1.48)	510,187.72
FAUS 1987		666,816.82					666,816.82
FAUS 1989		274,850.08					274,850.08
FAUS 2000		2.16					2.16
FAUS 2001	\$ 12,337.00				\$ 12,337.00		
FAUS 2002	48,269.00				48,269.00		
FAUS 2003	713,222.04	1.01			713,222.04		1.50
FAUS 2004	709,889.00	0.14			709,889.00	(0.49)	0.14
FAUS 2005	246,865.23	-			246,865.23		
FAUS 2006	271,055.00	0.33			271,055.00		0.33
FAUS 2005 Discretionary, Browning Rd & Rt 168; Copley Rd		285,251.53					285,251.53
FAUS 2006	550,841.94	477,967.27	\$ 341,017.28		257,444.66		430,347.27
FAUS 2007	234,846.00	0.35			149,506.35		85,337.00
FAUS 2008	352,754.83	548,179.13	74,466.93		170,933.79		665,533.24
FAUS 2009	2,454,519.90	87.13	370,204.09		1,679,091.48		405,311.46
FAUS 2010	145,984.13	4,191,005.42	1,938,401.66		1,514,510.46		984,077.43
FAUS 2011	1,850,095.00	1,005,965.35	1,665,213.95		717,713.81		473,132.69
FAUS 2012			\$ 5,131,000.00		1,482,589.55		2,068,026.22
FY 2012 Local Bridge Future Needs (LBFN)			1,700,000.00				1,700,000.00
Guide Rail Replacement Program Contract 2 - ARRA	199,386.93	741,247.00		117,655.83			922,978.10
Guided Rail Replacement Program - ARRA	3,528.32	184,808.80		17,166.69			167,640.11
Haddonfield-Berlin Rd Signalization, Cherry Hill Twp.	2,603,964.59	94,390.50		3,528.32			94,390.50
MLK Blvd/Broad St FY2010 Discretionary		123,702.60		2,536,935.67			10,000.00
Roadway Safety Improvements - Various		225,609.00					225,609.00
Route 42 & College Drive	416,291.75	889,174.44		1,036,583.12		1,511.85	267,271.22
State Street Bridge - 2009 Local Bridge Future Needs (LBFN)	1,000,000.00				1,000,000.00		
State Street Bridge 2008 Discretionary Aid							
Transportation Infrastructure Improvements						134,868.19	
Transportation Trust Fund - Countywide Transportation							
Infrastructure Improvements		134,868.19					500,000.00
Pass thru Delaware Valley Regional Planning Commission		500,000.00					750,000.00
Martin Luther King Boulevard Project		750,000.00				8,262.61	3,666.00
Regional GIS Implementation & Coordination 10-11		8,262.61					4,666.00
Regional GIS Implementation & Coordination 11-12			10,000.00	6,304.00			200,000.00
Regional GIS Implementation & Coordination 12-13			10,000.00		5,334.00		
Storm Drain Repair, Atlantic Ave, Somerdale							
Supportive Regional Highway Planning Program 10-11		200,000.00				(0.01)	
Supportive Regional Highway Planning Program 11-12			28,134.00	0.01			
Supportive Regional Highway Planning Program 12-13			29,815.00	28,134.00			
Transit Support Program TSP 10-11				0.40			
Transit Support Program TSP 11-12			40,861.00	40,861.00		(0.40)	29,815.00
NJ Department of Treasury, Governor's Council on Alcoholism & Drug Abuse							
Municipal Alliance Grant 09		49,620.92					49,620.92
Municipal Alliance Grant 10		73,498.82					73,498.82
Municipal Alliance Grant 11		738.03					66,219.49
Municipal Alliance Grant 12	306,048.96		630,776.00	242,567.50	306,677.93		947.46
				320,150.61			
Total Federal & State Grants	\$ 33,709,443.09	\$ 39,188,479.25	\$ 39,760,318.60	\$ 52,914,880.08	\$ 22,438,251.32	\$ 5,613,352.56	\$ 31,661,756.98
							\$ 5,613,352.56

Cancelled to Fund Balance

COUNTY OF CAMDEN
CURRENT FUND
Statement of Reserve for Other Grants - Appropriated
For the Year Ended December 31, 2012

Program	Balance Dec. 31, 2011		Transferred from Budget Appropriations	Expended		Canceled to Fund Balance	Balance Dec. 31, 2012
	Encumbered	Reserved		Paid or Charged	Encumbered		
Bottles & Cans Recycling Revenue Sharing	\$ 54,492.04	\$ 395,483.78		\$ 75,407.93	\$ 36,827.90		\$ 337,719.99
CCIA Marketing Agreement	4,437.00	12,051.00		5,503.75	477.00		10,507.25
Community Safe Zone Security Central Monitoring	67,298.98	0.02		67,298.98		\$ 0.02	
County Clerk - Copy Machines	91.76	71,281.31		71,281.31	91.76		
DVRPC Trail Grant Program 12-13			\$ 125,000.00				125,000.00
Gloucester City Regional Contributory Agreement SSA		10,120.66	53,798.60	63,855.71			63.55
Household Hazardous Waste Program 2012		50,000.00		47,769.01			2,230.99
Joint Animal Control Group 07-08							
Joint Animal Control Group 08-09		2,290.13					2,290.13
Joint Animal Control Group 10		4,411.65					4,411.15
Joint Animal Control Group 11	10,850.00			10,850.00			0.50
Joint Animal Control Group 12			155,610.00	138,107.00	11,650.00	117,272.44	5,853.00
Larc School Improvements	2,057.00	115,215.44					
Municipal Courtroom Construction	5,000.00						
Park Bench Program	988.94	2,661.46	4,400.00	807.69	181.25		5,000.00
Pathways to Freedom Tour							7,061.46
Potter & Ellis Roadway Project		296,000.00		296,000.00			
PSGP FY11-09 Area Maritime Security Committee			450,000.00	179,471.00	236,401.30	(0.05)	34,127.70
Public Health Priority Funding PHPF 11	500.00	3,739		4,239			813.35
Public Health Priority Funding PHPF 12			333,276.00	332,463			763,442.56
Regional Firefighting Training Center		763,443.14					1.16
Sheriff's Office Patrol Vehicle Grant - Cooper University			150,000.00	0.71		(1.29)	
Transportation and Community Development Initiative 12		350.00	250.00	50.00	150,000.00		550.00
Wheels on Your Feet, Helmet on Your Head Program		83,203.14	41,934.36	83,203.00			41,934.50
WIC Program at Mt. Ephraim Ave.							
Total Other Grants	\$ 145,715.72	\$ 1,810,231.03	\$ 1,314,268.96	\$ 1,376,308.09	\$ 435,629.21	\$ 117,271.12	\$ 1,341,007.29

COUNTY OF CAMDEN
FEDERAL AND STATE GRANT FUND
Reserve for Unappropriated Grants
For the Year Ended December 31, 2012

<u>Program</u>	<u>Balance</u> <u>Dec. 31, 2011</u>	<u>Received</u>	<u>Realized in</u> <u>2012 Budget</u>	<u>Balance</u> <u>Dec. 31, 2012</u>
Area Plan Grant	\$ 246,767.00	\$ 486,182.00	\$ 246,767.00	\$ 486,182.00
Bridge Bond Act - Interest on Advances	1,997,132.15	7,153.14		2,004,285.29
Capital Transportation Program - Interest on Advances	926,869.61	5,386.92		932,256.53
Child Care Resource & Referral Grant	23,592.76	8,414.07	23,592.76	8,414.07
Corrections Body Armor Replacement Grant	23,846.85	30,710.18	23,846.85	30,710.18
Home Investment Partnership Grant	76,955.00	139,940.00	76,955.00	139,940.00
Household Hazardous Waste		50,000.00		50,000.00
Law Enforcement Officers Training & Equipment Fund	458.17		458.17	
Park Police Body Armor Replacement Grant	1,863.32	1,813.49	1,863.32	1,813.49
Senior Farmer's Market		14,948.35		14,948.35
Sheriff's Body Armor Replacement Grant	12,684.67		12,684.67	
Total Unappropriated Grants	\$ 3,310,169.53	\$ 744,548.15	\$ 386,167.77	\$ 3,668,549.91

SUPPLEMENTAL EXHIBITS

TRUST FUND

COUNTY OF CAMDEN
TRUST -- OTHER FUNDS
Statement of Trust Cash -- Treasurer
For the Year Ended December 31, 2012

Balance Dec. 31, 2011			\$ 3,587,488.98
Increased by:			
Receipts:			
Due from Current Fund:			
Transfer to Special Law Enforcement			
Other Receipts	\$ 1,000,370.22		
Other Receipts		\$ 1,000,370.22	
Reserve for Money Confiscated in Raids by County Prosecutor	846,282.67		
Reserve for Special Law Enforcement	73,299.50		
Reserve for Sheriff's Special Trust Fund	34,748.33		
		954,330.50	
Interest Earned on Deposits:			
Reserve for Money Confiscated in Raids by County Prosecutor	7,270.02		
Reserve for Special Law Enforcement	3,085.11		
Reserve for Sheriff's Special Trust Fund	386.91		
Reserve for Asset Maintenance	31.35		
		10,773.39	
Cancellation of Outstanding Checks:			
Reserve for Money Confiscated in Raids by County Prosecutor	17,518.09		
Reserve for Workers' Compensation Self-Insurance Fund	10,963.78		
		28,481.87	
			1,993,955.98
			5,581,444.96
Decreased by:			
Disbursements:			
Reserve for Money Confiscated in Raids by County Prosecutor		1,012,051.85	
Reserve for Workers' Compensation Self-Insurance Fund		1,104,186.33	
Reserve for Special Law Enforcement		154,491.37	
Reserve for Asset Maintenance		26,286.01	
		2,297,015.56	
Balance Dec. 31, 2012			<u>\$ 3,284,429.40</u>

COUNTY OF CAMDEN
TRUST -- OTHER FUNDS
Statement of Community Development Block Grants Receivable
For the Year Ended December 31, 2012

Balance Dec. 31, 2011	\$ 3,919,045.59
Increased by:	
Federal Grants Approved in 2012	
Community Development Block Grant-Year XXXIV	
B-12-UC-34-0107	<u>2,052,846.00</u>
	5,971,891.59
Decreased by:	
Collections by Current Fund:	
Draw downs from U.S. Department of Housing & Urban Dev.	<u>2,471,418.97</u>
Balance Dec. 31, 2012	<u><u>\$ 3,500,472.62</u></u>

Exhibit SB-3

COUNTY OF CAMDEN
TRUST -- OTHER FUNDS
Statement of Reserve for State Funded Special Services Program
For the Year Ended December 31, 2012

Increased by:	
Receipts Collected by Current Fund	\$ 34,256,887.00
Decreased by:	
Disbursements by Current Fund	<u><u>\$ 34,256,887.00</u></u>

COUNTY OF CAMDEN
TRUST -- OTHER FUNDS
Statement of Due from Current Fund
For the Year Ended December 31, 2012

Balance Dec. 31, 2011		\$ 9,352,328.66
Increased by:		
Receipts in Current Fund:		
Community Development Block Grants Receivable	\$ 2,471,418.97	
State Funded Special Services Program	34,256,887.00	
Motor Vehicle Fines Fund	3,118,089.66	
Road Opening Fees	202,590.00	
Bail Forfeitures	294,214.70	
Tax Appeals Fees	109,997.20	
Refund of Self-Insurance Fund Disbursements -		
Health Benefits	4,188,003.86	
General Liability	1,269,891.06	
Workers' Compensation	240,707.74	
County Clerk Fees	291,900.00	
Community Development Block Grants -		
Program Income	442,888.00	
Parks Department - Special Events	155,180.74	
Fire Marshal Fees	6,053.85	
Surrogate Fees	103,336.00	
Inmate Welfare Fund - Commissary Account	1,129,665.51	
Personal Attendant Services - Program Income	27,418.23	
Prosecutor's Department - Auto Theft	5,068.24	
Disposal of Forfeited Property - Federal Share -		
Justice Department - Prosecutor's Department	44,173.64	
County Environmental Health Act -		
Hazardous Materials	43,829.99	
Water	25,745.00	
Air	18,200.00	
Solid Waste	500.00	
Sheriff's Department Trust	44,498.80	
Weights and Measures	69,349.00	
Homelessness Trust	282,610.58	
	<u> </u>	\$ 48,842,217.77
Interest Earned on Deposits:		
Tax Appeals Fees	412.23	
County Clerk Fees	139.60	
Surrogate Fees	231.92	
Sheriff Department Trust	84.93	
Homelessness Trust	195.48	
	<u> </u>	1,064.16
2012 Budget Appropriations:		
County Pension Funds		158,385.55

(Continued)

COUNTY OF CAMDEN
TRUST -- OTHER FUNDS
Statement of Due from Current Fund
For the Year Ended December 31, 2012

Balance Carried Forward			\$ 9,352,328.66
Receipts in Current Fund (Cont'd):			
2012 Budget Appropriations:			
Reserve for Health Benefits Self-Insurance Fund		\$ 15,500,000.00	
2011 Budget Appropriations:			
Reserve for Health Benefits Self-Insurance Fund		5,000,000.00	
			<u>69,501,667.48</u>
			78,853,996.14
Decreased by:			
Received from Current Fund		1,000,370.22	
Anticipated as Revenue in 2012 Budget:			
Inmate Welfare Fund - Commissary Account	250,000.00		
Motor Vehicle Fine Fund	2,972,888.00		
Road Opening Fees	200,000.00		
Bail Forfeitures	500,000.00		
		<u>3,922,888.00</u>	
Disbursements in Current Fund:			
State Funded Special Services Program	34,256,887.00		
Payments to Pensioners	182,661.08		
Refund of Bail Forfeitures	60,762.50		
Tax Appeal Fees	58,176.88		
Health Benefit Self-Insurance Fund	22,610,417.93		
General Liability Self-Insurance Fund	1,572,823.05		
County Clerk Fees	126,002.91		
Community Development Block Grants	2,919,687.25		
Parks Department - Special Events	140,146.91		
Fire Marshall Fees	4,108.60		
Surrogate Fees	39,658.50		
Inmate Welfare Fund - Commissary Account	809,775.62		
Personal Attendant Services - Program Income	58,765.17		
County Environmental Health Act -			
Hazardous Materials	30,582.19		
Water	8,968.97		
Air	95,329.37		
Noise	180.00		
Solid Waste	230.24		
Sheriff's Department Trust	76,874.28		
Weights and Measures	49,185.49		
Disposal of Forfeited Property - Federal Share -			
Justice Department - Sheriff's Department	4,224.59		
		<u>63,105,448.53</u>	
			<u>68,028,706.75</u>
Balance Dec. 31, 2012			<u>\$ 10,825,289.39</u>

COUNTY OF CAMDEN
TRUST -- OTHER FUNDS
Statement of Due from Camden County Library Fund
For the Year Ended December 31, 2012

Balance Dec. 31, 2011	\$ 673,081.80
Increased by:	
Reimbursements for Workers' Compensation Claims	<u>40,000.00</u>
Balance Dec. 31, 2012	<u><u>\$ 713,081.80</u></u>

COUNTY OF CAMDEN
TRUST -- OTHER FUNDS
Statement of Motor Vehicle Fines Fund
For the Year Ended December 31, 2012

Balance Dec. 31, 2011	\$ 2,972,888.64
Increased by:	
Collections from Municipal Courts by Current Fund	<u>3,118,089.66</u>
	6,090,978.30
Decreased by:	
Anticipated in 2012 Budget	<u>2,972,888.00</u>
Balance Dec. 31, 2012	<u><u>\$ 3,118,090.30</u></u>

Exhibit SB-7

COUNTY OF CAMDEN
TRUST -- OTHER FUNDS
Statement of Road Opening Fees
For the Year Ended December 31, 2012

Balance Dec. 31, 2011	\$ 212,773.93
Increased by:	
Collections by Current Fund	<u>202,590.00</u>
	415,363.93
Decreased by:	
Anticipated in 2012 Budget	<u>200,000.00</u>
Balance Dec. 31, 2012	<u><u>\$ 215,363.93</u></u>

COUNTY OF CAMDEN
TRUST -- OTHER FUNDS
Statement of County Pension Funds
For the Year Ended December 31, 2012

	<u>Total</u>	<u>County Detectives</u>	<u>Sheriff's Office</u>	<u>Probation Office</u>
Balance Dec. 31, 2011	\$ 147,771.56	\$ 107,685.07	\$ 28,062.61	\$ 12,023.88
Increased by:				
2012 Budget Appropriation	158,385.55	1,000.00	119,637.55	37,748.00
	<u>306,157.11</u>	<u>108,685.07</u>	<u>147,700.16</u>	<u>49,771.88</u>
Decreased by:				
Payments to Pensioners by Current Fund	182,661.08	27,116.76	117,796.28	37,748.04
Balance Dec. 31, 2012	<u>\$ 123,496.03</u>	<u>\$ 81,568.31</u>	<u>\$ 29,903.88</u>	<u>\$ 12,023.84</u>

COUNTY OF CAMDEN
TRUST -- OTHER FUNDS
Statement of Reserve for Encumbrances
For the Year Ended December 31, 2012

Balance Dec. 31, 2011		\$ 2,980,159.29
Increased by :		
Transfers from:		
Reserve for County Clerk Fees	\$ 15,275.21	
Reserve for Inmate Welfare Fund - Commissary Account	44,594.63	
Reserve for County Environmental Health Act -		
Water	396.41	
Solid Waste	269.76	
Reserve for Weights and Measures	160.00	
		<u>60,696.01</u>
		3,040,855.30
Decreased by:		
Encumbrances Cancelled:		
Reserve for Tax Appeal Fees	1,172.34	
Reserve for General Liability Self-Insurance Fund	8,939.76	
Reserve for Community Development Block Grants	524,287.13	
Reserve for Special Law Enforcement	6,073.50	
Reserve for Parks Department - Special Events	28,789.31	
Reserve for Fire Marshall Fees	25.95	
Reserve for Personal Attendant Services Program Income	3,087.78	
Reserve for Asset Maintenance	17,716.16	
Reserve for County Environmental Health Act -		
Air	3,491.78	
Hazardous Material	5,140.00	
Reserve for Forfeited Property - Sheriff's Dept	410.40	
Reserve for Sheriff's Department Trust	63,874.28	
		<u>663,008.39</u>
Balance Dec. 31, 2012		<u>\$ 2,377,846.91</u>

COUNTY OF CAMDEN
TRUST -- OTHER FUNDS
Statement of Reserve for Moneys Confiscated in Raids by County Prosecutor
For the Year Ended December 31, 2012

Balance Dec. 31, 2011			\$ 2,255,412.21
Increased by:			
Confiscated Funds Received	\$ 846,282.67		
Interest Earned on Deposits	7,270.02		
Cancellation of Outstanding Checks by Resolution	17,518.09		
			<u>871,070.78</u>
			3,126,482.99
Decreased by:			
Disbursements:			
Refunds of Confiscated Funds	\$ 103,034.73		
Refunds of Confiscated Funds - State of NJ	280,011.74		
Other Municipalities - Contributory Share	629,005.38		
		1,012,051.85	
Transfers to Asset Maintenance		7,951.76	
Transfers to Reserve for Special Law Enforcement		241,387.02	
			<u>1,261,390.63</u>
Balance Dec. 31, 2012			<u>\$ 1,865,092.36</u>

Exhibit SB-11

COUNTY OF CAMDEN
TRUST -- OTHER FUNDS
Statement of Bail Forfeitures
For the Year Ended December 31, 2012

Balance Dec. 31, 2011			\$ 723,947.97
Increased by:			
Forfeiture Filings by County Counsel --			
Collected by Current Fund			<u>294,214.70</u>
			1,018,162.67
Decreased by:			
Anticipated in 2012 Budget	\$ 500,000.00		
Refunds Disbursed by Current Fund	60,762.50		
			<u>560,762.50</u>
Balance Dec. 31, 2012			<u>\$ 457,400.17</u>

COUNTY OF CAMDEN
TRUST -- OTHER FUNDS
Statement of Reserve for Tax Appeal Fees
For the Year Ended December 31, 2012

Balance Dec. 31, 2011	\$ 300,116.90
Increased by :	
Receipts Collected by Current Fund	\$ 109,997.20
Interest Earned on Deposits Collected by Current Fund	412.23
Encumbrances Cancelled	<u>1,172.34</u>
	<u>111,581.77</u>
	411,698.67
Decreased by:	
Expenditures Paid by Current Fund	<u>58,176.88</u>
Balance Dec. 31, 2012	<u><u>\$ 353,521.79</u></u>

Exhibit SB-13

COUNTY OF CAMDEN
TRUST -- OTHER FUNDS
Statement of Reserve for Health Benefit Self-Insurance Fund
For the Year Ended December 31, 2012

Balance Dec. 31, 2011	\$ 1,523,209.35
Increased by:	
2011 Budget Appropriation	\$ 5,000,000.00
2012 Budget Appropriation	15,500,000.00
Refund Collected by Current Fund	<u>4,188,003.86</u>
	<u>24,688,003.86</u>
	26,211,213.21
Decreased by:	
Payment of Claims by Current Fund	<u>22,610,417.93</u>
Balance Dec. 31, 2012	<u><u>\$ 3,600,795.28</u></u>

COUNTY OF CAMDEN
TRUST -- OTHER FUNDS
Statement of Reserve for General Liability Self-Insurance Fund
For the Year Ended December 31, 2012

Balance Dec. 31, 2011		\$ 1,236,892.37
Increased by:		
Refunds Received by Current Fund	\$ 1,269,891.06	
Encumbrances Cancelled	<u>8,939.76</u>	
		<u>1,278,830.82</u>
		2,515,723.19
Decreased by:		
Expenditures Paid by Current Fund		<u>1,572,823.05</u>
Balance Dec. 31, 2012		<u><u>\$ 942,900.14</u></u>

Exhibit SB-15

COUNTY OF CAMDEN
TRUST -- OTHER FUNDS
Statement of Reserve for Workers' Compensation Self-Insurance Fund
For the Year Ended December 31, 2012

Balance Dec. 31, 2011		\$ 901,591.50
Increased by:		
Refunds Received by Current Fund	\$ 240,707.74	
Due from Library Fund:		
Reimbursement of Claims	40,000.00	
Cancellation of Outstanding Checks	<u>10,963.78</u>	
		<u>291,671.52</u>
		1,193,263.02
Decreased by:		
Payment of Claims		<u>1,104,186.33</u>
Balance Dec. 31, 2012		<u><u>\$ 89,076.69</u></u>

COUNTY OF CAMDEN
TRUST -- OTHER FUNDS
Statement of Reserve for County Clerk Fees
Per N.J.S.A:22A:2-25,2-26,2-27,2-20; P.L.1965. C.123 and P.L.1968. C.13
For the Year Ended December 31, 2012

Balance Dec. 31, 2011		\$ 86,144.37
Increased by:		
Filing Fees Collected by Current Fund	\$ 291,900.00	
Filing Fees Due from the County Clerk	3,026.00	
Interest Earned on Deposits Collected by Current Fund	<u>139.60</u>	
		<u>295,065.60</u>
		381,209.97
Decreased by:		
Disbursements by Current Fund	126,002.91	
Transfer to Reserve for Encumbrances	15,275.21	
Transfers from Due from the Office of the County Clerk	<u>4,386.00</u>	
		<u>145,664.12</u>
Balance Dec. 31, 2012		<u><u>\$ 235,545.85</u></u>

Exhibit SB-17

COUNTY OF CAMDEN
TRUST -- OTHER FUNDS
Statement of Reserve for Community Development Block Grants
For the Year Ended December 31, 2012

Balance Dec. 31, 2011		\$ 1,201,937.43
Increased by:		
Federal Grant Approved in 2012 (B-12-UC-34-0107)	\$ 2,052,846.00	
Program Income -- Collected by Current Fund	442,888.00	
Encumbrances Cancelled	<u>524,287.13</u>	
		<u>3,020,021.13</u>
		4,221,958.56
Decreased by:		
Disbursements by Current Fund --		
Salaries and Wages	410,149.92	
Various Improvements - Other	<u>2,509,537.33</u>	
		<u>2,919,687.25</u>
Balance Dec. 31, 2012		<u><u>\$ 1,302,271.31</u></u>

COUNTY OF CAMDEN
TRUST -- OTHER FUNDS
Statement of Reserve for Special Law Enforcement
For the Year Ended December 31, 2012

Balance Dec. 31, 2011		\$ 942,485.66
Increased by:		
Transfers from Confiscated Funds	\$ 241,387.02	
Receipts	73,299.50	
Interest Earned on Deposits	3,085.11	
Encumbrances Cancelled	<u>6,073.50</u>	
		<u>323,845.13</u>
		1,266,330.79
Decreased by:		
Other Disbursements		<u>154,491.37</u>
Balance Dec. 31, 2012		<u><u>\$ 1,111,839.42</u></u>

Exhibit SB-19

COUNTY OF CAMDEN
TRUST -- OTHER FUNDS
Statement of Reserve for Parks Department - Special Events
For the Year Ended December 31, 2012

Balance Dec. 31, 2011		\$ 4,503.02
Increased by:		
Receipts Collected by Current Fund	\$ 155,180.74	
Encumbrances Cancelled	<u>28,789.31</u>	
		<u>183,970.05</u>
		188,473.07
Decreased by:		
Disbursements by Current Fund		<u>140,146.91</u>
Balance Dec. 31, 2012		<u><u>\$ 48,326.16</u></u>

COUNTY OF CAMDEN
TRUST -- OTHER FUNDS
Statement of Reserve for Fire Marshal Fees
For the Year Ended December 31, 2012

Balance Dec. 31, 2011		\$ 149,422.45
Increased by:		
Receipts - Public Safety Rebates and Fines Collected by Current Fund	\$ 6,053.85	
Encumbrances Cancelled	<u>25.95</u>	
		<u>6,079.80</u>
		155,502.25
Decreased by:		
Disbursements by Current Fund		<u>4,108.60</u>
Balance Dec. 31, 2012		<u><u>\$ 151,393.65</u></u>

Exhibit SB-21

COUNTY OF CAMDEN
TRUST -- OTHER FUNDS
Statement of Reserve for Sheriff's Special Trust Fund
For the Year Ended December 31, 2012

Balance Dec. 31, 2011		\$ 152,946.14
Increased by:		
Receipts	\$ 34,748.33	
Interest Earned on Deposits	<u>386.91</u>	
		<u>35,135.24</u>
Balance Dec. 31, 2012		<u><u>\$ 188,081.38</u></u>

COUNTY OF CAMDEN
TRUST -- OTHER FUNDS
Statement of Reserve for Surrogate Fees
Per N.J.S.A. 22A:4-17.2
For the Year Ended December 31, 2012

Balance Dec. 31, 2011		\$ 201,689.60
Increased by:		
Fees Collected by Current Fund	\$ 103,336.00	
Fees Due from the Office of the Surrogate	2,020.00	
Interest Earned on Deposits Collected by Current Fund	<u>231.92</u>	
		<u>105,587.92</u>
		307,277.52
Decreased by:		
Disbursements by Current Fund	39,658.50	
Transfers from Due from the Office of the Surrogate	<u>1,564.00</u>	
		<u>41,222.50</u>
Balance Dec. 31, 2012		<u><u>\$ 266,055.02</u></u>

Exhibit SB-23

COUNTY OF CAMDEN
TRUST -- OTHER FUNDS
Statement of Reserve for Inmate Welfare Fund - Commissary Account
For the Year Ended December 31, 2012

Balance Dec. 31, 2011		\$ 87,083.71
Increased by :		
Receipts Collected by Current Fund		<u>1,129,665.51</u>
		1,216,749.22
Decreased by:		
Disbursements by Current Fund	\$ 809,775.62	
Anticipated in 2012 Budget	250,000.00	
Transfer to Reserve for Encumbrances	<u>44,594.63</u>	
		<u>1,104,370.25</u>
Balance Dec. 31, 2012		<u><u>\$ 112,378.97</u></u>

CAMDEN COUNTY
TRUST -- OTHER FUNDS
Statement of Reserve for Personal Attendant Services Program Income
For the Year Ended December 31, 2012

Balance Dec. 31, 2011		\$ 28,259.16
Increased by:		
Receipts Collected by Current Fund	\$ 27,418.23	
Encumbrances Cancelled	<u>3,087.78</u>	
		<u>30,506.01</u>
		58,765.17
Decreased by:		
Disbursements by Current Fund		<u>\$ 58,765.17</u>

Exhibit SB-25

COUNTY OF CAMDEN
TRUST -- OTHER FUNDS
Statement of Reserve for Asset Maintenance
For the Year Ended December 31, 2012

Balance Dec. 31, 2011		\$ 8,683.82
Increased by:		
Transfers from Confiscated Money	\$ 7,951.76	
Interest Earned on Deposits	31.35	
Encumbrances Cancelled	<u>17,716.16</u>	
		<u>25,699.27</u>
		34,383.09
Decreased by:		
Disbursements		<u>26,286.01</u>
Balance Dec. 31, 2012		<u>\$ 8,097.08</u>

COUNTY OF CAMDEN
TRUST -- OTHER FUNDS
Statement of Community Development Loans Receivable
For the Year Ended December 31, 2012

Balance Dec. 31, 2011	\$ 17,189,426.96
Increased by:	
Net Increase in 2012	<u>134,605.00</u>
Balance Dec. 31, 2012	<u><u>\$ 17,324,031.96</u></u>

Exhibit SB-27

COUNTY OF CAMDEN
TRUST FUND
Statement of Reserve for Community Development Loans Receivable
For the Year Ended December 31, 2012

Balance Dec. 31, 2011	\$ 17,189,426.96
Increased by:	
Net Increase in 2012	<u>134,605.00</u>
Balance Dec. 31, 2012	<u><u>\$ 17,324,031.96</u></u>

COUNTY OF CAMDEN
TRUST -- COUNTY OPEN SPACE FUND
Statement of Reserve for Open Space
For the Year Ended December 31, 2012

Balance Dec. 31, 2011			\$ 9,214,751.80
Increased by:			
Receipts in Current Fund			
Tax Levy	\$ 7,964,919.00		
Refunds	<u>78,637.64</u>		
		\$ 8,043,556.64	
Interest Earned on Deposits Collected by Current Fund		12,408.17	
Encumbrances Cancelled		<u>1,556,391.30</u>	
			<u>9,612,356.11</u>
			18,827,107.91
Decreased by:			
Anticipated in 2012 Budget - Maintenance of Open Space		3,290,551.00	
Anticipated in 2012 Budget - Fringe Benefit Contribution		759,000.00	
Disbursements by Current Fund			
CCIA Lease Payments	1,686,457.69		
Other Disbursements	<u>1,473,218.23</u>		
		3,159,675.92	
Transfers to Reserve for Encumbrances		<u>5,248,820.34</u>	
			<u>12,458,047.26</u>
Balance Dec. 31, 2012			<u><u>\$ 6,369,060.65</u></u>

Exhibit SB-29

COUNTY OF CAMDEN
TRUST -- OTHER FUNDS
Prosecutor's Department - Auto Theft
For the Year Ended December 31, 2012

Balance Dec. 31, 2011		\$ 39,738.99
Increased by:		
Receipts Collected by Current Fund		<u>5,068.24</u>
Balance Dec. 31, 2012		<u><u>\$ 44,807.23</u></u>

COUNTY OF CAMDEN
TRUST -- OTHER FUNDS
 Statement of Reserve for Disposal of Forfeited Property -
 Federal Share - Justice Department - Prosecutor's Department
 For the Year Ended December 31, 2012

Balance Dec. 31, 2011	\$ 286,881.22
Increased by:	
Receipts Collected by Current Fund	<u>44,173.64</u>
Balance Dec. 31, 2012	<u><u>\$ 331,054.86</u></u>

COUNTY OF CAMDEN
TRUST -- OTHER FUNDS
 Statement of Reserve for County Environmental Health Act - Hazardous Materials
 For the Year Ended December 31, 2012

Balance Dec. 31, 2011		\$ 37,056.54
Increased by:		
Receipts Collected by Current Fund	\$ 43,829.99	
Encumbrances Cancelled	<u>5,140.00</u>	
		48,969.99
Decreased by:		
Disbursements by Current Fund		<u>30,582.19</u>
Balance Dec. 31, 2012		<u><u>\$ 55,444.34</u></u>

COUNTY OF CAMDEN
TRUST -- OTHER FUNDS
Statement of Reserve for County Environmental Health Act - Water
For the Year Ended December 31, 2012

Balance Dec. 31, 2011		\$ 7,804.10
Increased by:		
Receipts Collected by Current Fund		<u>25,745.00</u>
		33,549.10
Decreased by:		
Disbursements by Current Fund	\$ 8,968.97	
Transfer to Reserve for Encumbrances	<u>396.41</u>	
		<u>9,365.38</u>
Balance Dec. 31, 2012		<u><u>\$ 24,183.72</u></u>

Exhibit SB-33

COUNTY OF CAMDEN
TRUST -- OTHER FUNDS
Statement of Reserve for County Environmental Health Act - Air
For the Year Ended December 31, 2012

Balance Dec. 31, 2011		\$ 258,441.16
Increased by:		
Receipts Collected by Current Fund	\$ 18,200.00	
Encumbrances Cancelled	<u>3,491.78</u>	
		<u>21,691.78</u>
		280,132.94
Decreased by:		
Disbursements by Current Fund		<u>95,329.37</u>
Balance Dec. 31, 2012		<u><u>\$ 184,803.57</u></u>

COUNTY OF CAMDEN
TRUST -- OTHER FUNDS
Statement of Reserve for County Environmental Health Act - Noise
For the Year Ended December 31, 2012

Balance Dec. 31, 2011	\$ 1,722.89
Decreased by:	
Disbursements by Current Fund	<u>180.00</u>
Balance Dec. 31, 2012	<u><u>\$ 1,542.89</u></u>

COUNTY OF CAMDEN
TRUST -- OTHER FUNDS
Statement of Reserve for County Environmental Health Act - Solid Waste
For the Year Ended December 31, 2012

Balance Dec. 31, 2011	\$ 23,702.19
Increased by:	
Receipts Collected by Current Fund	<u>500.00</u>
	24,202.19
Decreased by:	
Disbursements by Current Fund	\$ 230.24
Transfer to Reserve for Encumbrances	<u>269.76</u>
	<u>500.00</u>
Balance Dec. 31, 2012	<u><u>\$ 23,702.19</u></u>

COUNTY OF CAMDEN
TRUST -- OTHER FUNDS
Statement of Reserve for Sheriff's Department Trust
For the Year Ended December 31, 2012

Balance Dec. 31, 2011		\$ 60,522.70
Increased by:		
Receipts Collected by Current Fund	\$ 44,498.80	
Fees Due from Sheriff	2,382.00	
Interest Earned on Deposits Collected by Current Fund	84.93	
Encumbrances Cancelled	63,874.28	
		<u>110,840.01</u>
		171,362.71
Decreased by:		
Disbursements by Current Fund	76,874.28	
Transfers from Due from the Office of the Sheriff	3,388.00	
		<u>80,262.28</u>
Balance Dec. 31, 2012		<u><u>\$ 91,100.43</u></u>

Exhibit SB-37

COUNTY OF CAMDEN
TRUST -- COUNTY OPEN SPACE FUND
Statement of Due from Current Fund
For the Year Ended December 31, 2012

Balance Dec. 31, 2011		\$ 10,771,143.10
Increased by:		
Receipts in Current Fund	\$ 8,043,556.64	
Interest Earned on Deposits Collected by Current Fund	12,408.17	
		<u>8,055,964.81</u>
		18,827,107.91
Decreased by:		
Disbursements in Current Fund	3,159,675.92	
Anticipated in 2012 Budget	4,049,551.00	
		<u>7,209,226.92</u>
Balance Dec. 31, 2012		<u><u>\$ 11,617,880.99</u></u>

COUNTY OF CAMDEN
TRUST -- COUNTY OPEN SPACE FUND
Statement of Reserve for Encumbrances
For the Year Ended December 31, 2012

Balance Dec. 31, 2011	\$ 1,556,391.30
Increased by:	
Current Year Encumbrances	<u>5,248,820.34</u>
	6,805,211.64
Decreased by:	
Encumbrances Cancelled	<u>1,556,391.30</u>
Balance Dec. 31, 2012	<u><u>\$ 5,248,820.34</u></u>

Exhibit SB-39

COUNTY OF CAMDEN
TRUST -- OTHER FUNDS
Statement of Reserve for Weights and Measures
For the Year Ended December 31, 2012

Balance Dec. 31, 2011		\$ 71,339.93
Increased by:		
Receipts Collected by Current Fund		<u>69,349.00</u>
		140,688.93
Decreased by:		
Disbursements by Current Fund	49,185.49	
Transfer to Reserve for Encumbrances	<u>160.00</u>	
		<u>49,345.49</u>
Balance Dec. 31, 2012		<u><u>\$ 91,343.44</u></u>

COUNTY OF CAMDEN
TRUST -- OTHER FUNDS
 Statement of Reserve for Disposal of Forfeited Property -
 Federal Share - Justice Department - Sheriff's Department
 For the Year Ended December 31, 2012

Balance Dec. 31, 2011	\$ 12,396.99
Increased by:	
Encumbrances Cancelled	410.40
	<u>12,807.39</u>
Decreased by:	
Disbursements by Current Fund	4,224.59
	<u>4,224.59</u>
Balance Dec. 31, 2012	<u><u>\$ 8,582.80</u></u>

Exhibit SB-41

COUNTY OF CAMDEN
TRUST -- OTHER FUNDS
 Statement of Reserve for Homelessness Trust (P.L. 2009 Ch. 123)
 For the Year Ended December 31, 2012

Increased by:	
Receipts Collected by Current Fund	\$ 282,610.58
Interest Earned on Deposits Collected by Current Fund	195.48
	<u>282,806.06</u>
Balance Dec. 31, 2012	<u><u>\$ 282,806.06</u></u>

SUPPLEMENTAL EXHIBITS

GENERAL CAPITAL FUND

COUNTY OF CAMDEN
GENERAL CAPITAL FUND
 Analysis of Capital Cash and Investments
 For the Year Ended December 31, 2012

	Balance Dec. 31, 2011	From	Transfers To	Balance Dec. 31, 2012
Fund Balance	\$ 237,464.12			\$ 237,464.12
Capital Improvement Fund	157,755.87			157,755.87
Due from Acquisition Funding Acct-1992	(184,777.15)			(184,777.15)
Due from Acquisition Funding Acct-1993	(104,265.20)			(104,265.20)
Due from Acquisition Funding Acct-1994	(112,717.45)			(112,717.45)
Due from Acquisition Funding Acct-1995	(21,563.01)			(21,563.01)
Due from Acquisition Funding Acct-1996	(6,768.74)			(6,768.74)
Due from Acquisition Funding Acct-1997	(284,468.53)	\$ 1,325.46		(285,793.99)
Due from Acquisition Funding Acct-1998	(493,062.20)			(493,062.20)
Due from Acquisition Funding Acct-1999	(2,047,831.69)	13,093.30		(2,060,924.99)
Due from Acquisition Funding Acct-2000	(1,026,740.06)			(1,026,740.06)
Due from Acquisition Funding Acct-2001	(96,406.23)	153,253.96	\$ 155,408.12	(94,252.07)
Due from Acquisition Funding Acct-2002	(1,604,555.93)	382,959.16	35,907.73	(1,951,607.36)
Due from Acquisition Funding Acct-2003	(580,572.39)	103,077.12	185,399.36	(498,250.15)
Due from Acquisition Funding Acct-2004	873,863.46	68,147.53	65,144.69	870,860.62
Due from Acquisition Funding Acct-2005	(246,511.65)	594,699.75	663,895.93	(177,315.47)
Due from Acquisition Funding Acct-2006	(380,867.42)	542,304.94	659,630.41	(263,541.95)
Due from Acquisition Funding Acct-2007	(2,057,362.28)	1,199,992.40	1,617,568.07	(1,639,786.61)
Due from Acquisition Funding Acct-2008	(2,290,323.43)	3,320,556.18	3,801,094.40	(1,809,785.21)
Due from Acquisition Funding Acct-2009	(753,589.04)	4,245,471.13	4,179,043.45	(820,016.72)
Due from Acquisition Funding Acct-2010	(18,129,192.69)	18,102,100.26	30,494,689.27	(5,736,603.68)
Due from Acquisition Funding Acct-2011	(1,260,353.86)	2,700,272.80	2,880,158.34	(1,080,468.32)
Due from Acquisition Funding Acct-2012		22,728,215.73		(22,728,215.73)
Reserve for Arbitrage Interest	92,199.58			92,199.58
Reserve for Payment of Debt Service	6,104,458.15	3,000,000.00	1,525,533.29	4,629,991.44
Due from State of New Jersey-Green Acres	(796,000.00)			(796,000.00)
Due from Trustee - Other Receivables	(582,818.44)		445,985.25	(136,833.19)
Due to/from Current Fund	(3,743,332.23)	41,022,803.97	45,758,271.45	992,135.25
Due from Federal and State Grant Fund				
Reserve for Encumbrances	25,641,168.20	(20,823,964.90)	(14,186,654.34)	32,278,478.76
Improvement Authorizations - Funded	3,697,170.24	9,426,766.63	8,500,000.00	2,770,403.61
Total	\$ -	\$ 86,781,075.42	\$ 86,781,075.42	\$ -

COUNTY OF CAMDEN
GENERAL CAPITAL FUND
Statement of Deferred Charges to Future Taxation - Funded
For the Year Ended December 31, 2012

Balance Dec. 31, 2011			\$ 43,903,877.41
Increased by:			
Obligations Issued			<u>8,500,000.00</u>
			52,403,877.41
Decreased by:			
Loans Paid by Budget Appropriation:			
Wiggins Park	\$ 53,124.30		
Challenge Grove	63,963.10		
Children's Garden	<u>35,145.27</u>		
		\$ 152,232.67	
Bonds Paid by Budget Appropriation		<u>8,170,000.00</u>	
			<u>8,322,232.67</u>
Balance Dec. 31, 2012			<u>\$ 44,081,644.74</u>

COUNTY OF CAMDEN
GENERAL CAPITAL FUND
Statement of Deferred Charges to Future Taxation - Unfunded
For the Year Ended December 31, 2012

<u>Improvement Description</u>	<u>Ordinance Date</u>	<u>Balance Dec. 31, 2011</u>	<u>Transferred to Deferred Taxation Funded</u>	<u>Balance Dec. 31, 2012</u>	<u>Unexpended Improvement Authorizations</u>	<u>Analysis of Balance Dec. 31, 2012</u>
County Parks Administration Building Improvements	9/23/10	\$ 204,000.00	\$	204,000.00	\$	204,000.00
Completion of Design and Construction of Various Capital Improvement Projects - Blackwood Campus of Camden County College	9/23/10	25,000,000.00	\$ 8,500,000.00	16,500,000.00		16,500,000.00
		<u>\$ 25,204,000.00</u>	<u>\$ 8,500,000.00</u>	<u>\$ 16,704,000.00</u>	<u>\$ 16,704,000.00</u>	

COUNTY OF CAMDEN
GENERAL CAPITAL FUND
Statement of Due from Trustee - Acquisition Funding Account
For the Year Ended December 31, 2012

Balance Dec. 31, 2011			\$ 30,808,065.49
Reserve for Encumbrances:			
2009 Projects	\$ 66,486.68		
2011 Projects	588,034.41		
2012 Projects	<u>20,169,443.81</u>		
		\$ 20,823,964.90	
Disbursed by Current Fund:			
1997 Projects	1,325.46		
1999 Projects	13,093.30		
2001 Projects	153,253.96		
2002 Projects	382,959.16		
2003 Projects	103,077.12		
2004 Projects	68,147.53		
2005 Projects	594,699.75		
2006 Projects	542,304.94		
2007 Projects	1,199,992.40		
2008 Projects	3,320,556.18		
2009 Projects	4,178,984.45		
2010 Projects	18,102,100.26		
2011 Projects	2,112,238.39		
2012 Projects	<u>2,558,771.92</u>		
		<u>33,331,504.82</u>	
			<u>54,155,469.72</u>
			84,963,535.21
Decreased by:			
Receipts Collected by Current Fund:			
2001 Projects	5,109.99		
2002 Projects	13,115.83		
2003 Projects	64,628.32		
2005 Projects	243,190.24		
2006 Projects	542,304.94		
2007 Projects	1,199,992.40		
2008 Projects	3,320,556.18		
2009 Projects	4,179,043.45		
2010 Projects	18,103,185.74		
2011 Projects	<u>2,880,158.34</u>		
			<u>30,551,285.43</u>
			54,412,249.78

(Continued)

COUNTY OF CAMDEN
GENERAL CAPITAL FUND
Statement of Due from Trustee - Acquisition Funding Account
For the Year Ended December 31, 2012

Balance Brought Forward		\$ 54,412,249.78
Reserve for Encumbrances Cancelled:		
2001 Projects	\$ 150,298.13	
2002 Projects	22,791.90	
2003 Projects	120,771.04	
2004 Projects	65,144.69	
2005 Projects	420,705.69	
2006 Projects	117,325.47	
2007 Projects	417,575.67	
2008 Projects	480,538.22	
2010 Projects	12,391,503.53	
		<u>14,186,654.34</u>
Balance Dec. 31, 2012		<u>\$ 40,225,595.44</u>
<u>Analysis of Balance December 31, 2012</u>		
1992 Projects		\$ 184,777.15
1993 Projects		104,265.20
1994 Projects		112,717.45
1995 Projects		21,563.01
1996 Projects		6,768.74
1997 Projects		285,793.99
1998 Projects		493,062.20
1999 Projects		2,060,924.99
2000 Projects		1,026,740.06
2001 Projects		94,252.07
2002 Projects		1,951,607.36
2003 Projects		498,250.15
2004 Projects		(870,860.62)
2005 Projects		177,315.47
2006 Projects		263,541.95
2007 Projects		1,639,786.61
2008 Projects		1,809,785.21
2009 Projects		820,016.72
2010 Projects		5,736,603.68
2011 Projects		1,080,468.32
2012 Projects		<u>22,728,215.73</u>
		<u>\$ 40,225,595.44</u>

COUNTY OF CAMDEN
GENERAL CAPITAL FUND
Statement of Due from Trustee - Other Receivables
For the Year Ended December 31, 2012

Balance Dec. 31, 2011	\$ 582,818.44
Decreased by:	
Proceeds from Sale of Emergency Training Center	<u>445,985.25</u>
Balance Dec. 31, 2012	<u><u>\$ 136,833.19</u></u>

COUNTY OF CAMDEN
GENERAL CAPITAL FUND
Statement of Serial Bonds
For the Year Ended December 31, 2012

<u>Purpose</u>	<u>Date of Issue</u>	<u>Original Issue</u>	<u>Maturities of Bonds</u>			<u>Interest Rate</u>	<u>Balance Dec. 31, 2011</u>	<u>Issued</u>	<u>Paid by Budget Appropriation</u>	<u>Balance Dec. 31, 2012</u>
			<u>Outstanding Dec. 31, 2012</u>	<u>Date</u>	<u>Amount</u>					
General Obligation Bonds Series 1994A	02/15/94	\$ 39,150,000.00					\$ 485,000.00		\$ 485,000.00	
Pension Refunding	03/01/03	9,525,000.00	10/01/13	\$ 355,000.00	4.90%					
			10/01/14	410,000.00	5.00%					
			10/01/15	475,000.00	5.10%					
			10/01/16	550,000.00	5.20%					
			10/01/17	630,000.00	5.30%					
			10/01/18	720,000.00	5.40%					
			10/01/19	820,000.00	5.60%					
			10/01/20	930,000.00	5.60%		6,230,000.00		290,000.00	5,940,000.00
			10/01/21	1,050,000.00	5.60%					
General Improvement Refunding	11/13/03	18,430,000.00					2,350,000.00		2,350,000.00	
General Improvement Refunding	01/22/04	12,540,000.00	02/01/13	1,440,000.00	3.125%					
			02/01/14	1,455,000.00	3.25%		5,740,000.00		1,410,000.00	4,330,000.00
			02/01/15	1,435,000.00	3.50%					

(Continued)

COUNTY OF CAMDEN
GENERAL CAPITAL FUND
Statement of Serial Bonds
For the Year Ended December 31, 2012

<u>Purpose</u>	<u>Date of Issue</u>	<u>Original Issue</u>	<u>Maturities of Bonds</u>		<u>Interest Rate</u>	<u>Balance Dec. 31, 2011</u>	<u>Issued</u>	<u>Paid by Budget Appropriation</u>	<u>Balance Dec. 31, 2012</u>
			<u>Outstanding Date</u>	<u>Amount</u>					
Camden County College Bonds, 2010	06/29/10	\$ 2,353,000.00	03/15/13	\$ 225,000.00	3.00%				
			03/15/14	230,000.00	3.00%				
			03/15/15	235,000.00	3.00%				
			03/15/16	240,000.00	3.125%				
			03/15/17	250,000.00	3.25%				
			03/15/18	255,000.00	3.25%				
			03/15/19	265,000.00	3.50%				
			03/15/20	275,000.00	3.50%	\$ 2,200,000.00		\$ 225,000.00	\$ 1,975,000.00
General Improvement Refunding	09/30/10	15,085,000.00	10/01/13	3,015,000.00	1.75%				
			10/01/14	3,105,000.00	2.00%				
			10/01/15	3,200,000.00	2.00%	12,245,000.00		2,925,000.00	9,320,000.00
Camden County College Bonds, 2011	08/03/11	13,855,000.00	03/01/13	530,000.00	2.50%				
			03/01/14	540,000.00	3.00%				
			03/01/15	550,000.00	3.00%				
			03/01/16	565,000.00	3.00%				
			03/01/17	580,000.00	3.00%				
			03/01/18	595,000.00	3.00%				
			03/01/19	615,000.00	3.50%				
			03/01/20	635,000.00	3.50%				
			03/01/21	650,000.00	3.50%				
			03/01/22	670,000.00	3.50%				
			03/01/23	695,000.00	3.75%				
			03/01/24	720,000.00	3.75%				
			03/01/25	750,000.00	4.00%				
			03/01/26	780,000.00	4.00%				
			03/01/27	825,000.00	4.00%				
			03/01/28	855,000.00	4.125%				
			03/01/29	900,000.00	4.25%				
			03/01/30	945,000.00	4.375%				
			03/01/31	970,000.00	4.50%	13,855,000.00		485,000.00	13,370,000.00

(Continued)

COUNTY OF CAMDEN
GENERAL CAPITAL FUND
Statement of Serial Bonds
For the Year Ended December 31, 2012

<u>Purpose</u>	<u>Date of Issue</u>	<u>Original Issue</u>	<u>Maturities of Bonds</u>			<u>Interest Rate</u>	<u>Balance Dec. 31, 2011</u>	<u>Issued</u>	<u>Paid by Budget Appropriation</u>	<u>Balance Dec. 31, 2012</u>
			<u>Outstanding</u>	<u>Date</u>	<u>Amount</u>					
Camden County College Bonds, 2012	04/18/12	\$ 8,500,000.00		02/01/13	\$ 425,000.00	2.00%				
				02/01/14	490,000.00	2.00%				
				02/01/15	495,000.00	2.00%				
				02/01/16	505,000.00	2.00%				
				02/01/17	520,000.00	2.00%				
				02/01/18	530,000.00	2.50%				
				02/01/19	545,000.00	3.00%				
				02/01/20	560,000.00	3.00%				
				02/01/21	575,000.00	3.00%				
				02/01/22	590,000.00	3.00%				
				02/01/23	610,000.00	3.00%				
				02/01/24	630,000.00	3.00%				
				02/01/25	650,000.00	3.125%				
				02/01/26	675,000.00	3.25%				
				02/01/27	700,000.00	3.50%				
								\$ 8,500,000.00		\$ 8,500,000.00
Total							\$ 43,105,000.00	\$ 8,500,000.00	\$ 8,170,000.00	\$ 43,435,000.00

COUNTY OF CAMDEN
GENERAL CAPITAL FUND
Statement of Loans Payable - Green Acres - Wiggins Park
For the Year Ended December 31, 2012

Balance Dec. 31, 2011	\$ 107,316.39
Decreased by:	
Payments made by Budget Appropriations	<u>53,124.30</u>
Balance Dec. 31, 2012	<u>\$ 54,192.09</u>

Exhibit SC-8

COUNTY OF CAMDEN
GENERAL CAPITAL FUND
Statement of Loans Payable - Green Acres - Challenge Grove
For the Year Ended December 31, 2012

Balance Dec. 31, 2011	\$ 263,670.24
Decreased by:	
Payments made by Budget Appropriations	<u>63,963.10</u>
Balance Dec. 31, 2012	<u>\$ 199,707.14</u>

Exhibit SC-9

COUNTY OF CAMDEN
GENERAL CAPITAL FUND
Statement of Loans Payable - Children's Garden
For the Year Ended December 31, 2012

Balance Dec. 31, 2011	\$ 427,890.78
Decreased by:	
Payments made by Budget Appropriations	<u>35,145.27</u>
Balance Dec. 31, 2012	<u>\$ 392,745.51</u>

COUNTY OF CAMDEN
GENERAL CAPITAL FUND
Statement of Due to/from Current Fund
For the Year Ended December 31, 2012

Balance Dec. 31, 2011 (Due from)			\$	3,743,332.23
Increased by:				
Credit to Debt Service by Escrow - ETC Debt Proceeds		\$	445,985.25	
Receipts Collected by Current Fund:				
Due From Trustee - Acquisition Funding	\$	30,551,285.43		
Obligations Issued		8,500,000.00		
Reserve for Payment of Bonds		<u>1,525,533.29</u>		
			40,576,818.72	
				<u>41,022,803.97</u>
				44,766,136.20
Decreased by:				
Improvement Authorizations - Non-cash			445,985.25	
Reserve for Payment of Debt Service -				
Anticipated in 2012 Budget			3,000,000.00	
Disbursements by Current Fund:				
Due From Trustee - Acquisition Funding		33,331,504.82		
Improvement Authorizations		<u>8,980,781.38</u>		
			<u>42,312,286.20</u>	
				<u>45,758,271.45</u>
Balance Dec. 31, 2012 (Due to)			\$	<u>992,135.25</u>

COUNTY OF CAMDEN
GENERAL CAPITAL FUND
Statement of Improvement Authorizations
For the Year Ended December 31, 2012

Improvement Description	Date	Ordinance Amount	Balance Dec. 31, 2011		Paid or Charged	Balance Dec. 31, 2012	
			Funded	Unfunded		Funded	Unfunded
Completion of Design and Construction of Various Capital Improvement Projects - Blackwood Campus of Camden County College	5/20/10	\$ 2,353,000.00	\$ 2,301,580.00		\$ 2,001,119.83	\$ 300,460.17	
Refunding Bonds	8/19/10	15,085,000.00	16,771.80			16,771.80	
County Parks Administration Building Improvements	9/23/10	3,184,000.00	796,000.00	\$ 204,000.00		796,000.00	\$ 204,000.00
Completion of Design and Construction of Various Capital Improvement Projects - Blackwood Campus of Camden County College	9/23/10	50,000,000.00		25,000,000.00	6,979,661.55	1,520,338.45	16,500,000.00
Acquisition by Camden County College of the Emergency Training Center	6/16/11	13,855,000.00	582,818.44		445,985.25	136,833.19	
			<u>\$ 3,697,170.24</u>	<u>\$ 25,204,000.00</u>	<u>\$ 9,426,766.63</u>	<u>\$ 2,770,403.61</u>	<u>\$ 16,704,000.00</u>
			Disbursed By Current Fund		\$ 8,980,781.38		
			Credit to Debt Service by Escrow - ETC Debt Proceeds		445,985.25		
					<u>\$ 9,426,766.63</u>		

COUNTY OF CAMDEN
GENERAL CAPITAL FUND
Statement of Reserve for Encumbrances
For the Year Ended December 31, 2012

Balance Dec. 31, 2011	\$ 25,641,168.20
Increased by 2012 Encumbrances	
Transfers from:	
Due from Acquisition Funding	<u>20,823,964.90</u>
	46,465,133.10
Decreased by:	
Cancellations - Due from Acquisition Funding	<u>14,186,654.34</u>
Balance Dec. 31, 2012	<u><u>\$ 32,278,478.76</u></u>

COUNTY OF CAMDEN
GENERAL CAPITAL FUND
Statement of Obligations Under Capital Lease
For the Year Ended December 31, 2012

Balance Dec. 31, 2011		\$ 167,037,573.20
Increased by:		
Obligations Issued		<u>34,480,000.00</u>
		201,517,573.20
Decreased by:		
Obligations Refunded	\$ 36,130,000.00	
Principal Payment by Budget Appropriation	<u>18,349,287.47</u>	
		<u>54,479,287.47</u>
Balance Dec. 31, 2012		<u><u>\$ 147,038,285.73</u></u>

Exhibit SC-14

COUNTY OF CAMDEN
GENERAL CAPITAL FUND
Statement of Obligations Under Capital Loan Agreement
For the Year Ended December 31, 2012

Balance Dec. 31, 2011		\$ 136,090,000.00
Increased by:		
Obligations Issued		<u>15,190,000.00</u>
		151,280,000.00
Decreased by:		
Principal Payment by Budget Appropriation		<u>3,995,000.00</u>
Balance Dec. 31, 2012		<u><u>\$ 147,285,000.00</u></u>

COUNTY OF CAMDEN
GENERAL CAPITAL FUND
Statement of Reserve for Payment of Debt Service
For the Year Ended December 31, 2012

Balance Dec. 31, 2011		\$ 6,104,458.15
Increased by:		
Refunds Collected by Current Fund:		
Camden County College	\$ 1,274,367.03	
Board of Social Services	164,678.00	
Lexington Insurance Company	78,138.26	
Cherry Hill Little League	8,347.00	
Larc School	3.00	
		<u>1,525,533.29</u>
		7,629,991.44
Decreased by:		
Revenue Anticipated in 2012 Budget		<u>3,000,000.00</u>
Balance Dec. 31, 2012		<u>\$ 4,629,991.44</u>

COUNTY OF CAMDEN
GENERAL CAPITAL FUND
 Statement of Bonds and Notes Authorized but Not Issued
 For the Year Ended December 31, 2012

<u>Improvement Description</u>	<u>Balance Dec. 31, 2011</u>	<u>Bonds Issued</u>	<u>Balance Dec. 31, 2012</u>
County Parks Administration Building Improvements	\$ 204,000.00		\$ 204,000.00
Completion of Design and Construction of Various Capital Improvement Projects - Blackwood Campus of Camden County College	25,000,000.00	\$ 8,500,000.00	16,500,000.00
	<u>\$ 25,204,000.00</u>	<u>\$ 8,500,000.00</u>	<u>\$ 16,704,000.00</u>

SUPPLEMENTAL EXHIBITS
OTHER OFFICIALS AND INSTITUTIONS

COUNTY OF CAMDEN
COUNTY CLERK
Statements of Assets, Liabilities and Reserve--Regulatory Basis
As of December 31, 2012 and 2011

<u>ASSETS</u>	<u>2012</u>	<u>2011</u>
Cash--County Clerk	\$ 256,879.52	\$ 769,447.75
Protested Checks	336.00	898.00
Due from County Treasurer - Merchant Funding Fees	6,870.65	2,050.67
Change Fund	625.00	625.00
	<u>\$ 264,711.17</u>	<u>\$ 773,021.42</u>
<u>LIABILITIES AND RESERVES</u>		
Due to County Treasurer	\$ 55,487.75	\$ 144,941.65
Reserve for Lawyers' Deposits	121,859.52	160,392.55
Due to Passport Agency	4,935.00	8,042.72
Due to Secretary of State of New Jersey	640.50	750.00
Due to Camden County Parks Department (Concert Tickets)	7,951.00	9,950.00
Due to Camden County Library Commission	42.50	125.50
Reserve for Realty Transfer Fees	72,423.90	447,764.25
Refunds Payable	746.00	429.75
Reserve for Change Fund	625.00	625.00
	<u>\$ 264,711.17</u>	<u>\$ 773,021.42</u>

See Exhibit SL for Cash Reconciliation at Dec. 31, 2012

COUNTY OF CAMDEN
COUNTY CLERK
Statement of Income Due County
For the Year Ended December 31, 2012

Balance Dec. 31, 2011			\$	144,941.65
Increased by Income for 2012:				
Fees	\$ 3,278,747.61			
Increased Recording and Filing Fees	<u>1,663,326.95</u>			
		\$ 4,942,074.56		
Increased Realty Transfer Fees:				
Miscellaneous Current Fund Share	170,837.50			
Public Health Priority Funding Share	333,276.00			
Coin Operated Machines	<u>2,833.85</u>			
		\$ 5,449,021.91		
Add:				
Fees--Trust Fund -- County Clerk	290,540.00			
Fees--Trust Fund -- Homelessness Trust	<u>188,592.00</u>			
		<u>479,132.00</u>		
				<u>5,928,153.91</u>
				6,073,095.56
Decreased by:				
Payments to County Treasurer:				
Fees	3,336,982.11			
Increased Recording and Filing Fees	<u>1,683,048.95</u>			
		5,020,031.06		
Increased Realty Transfer Fees:				
Miscellaneous Current Fund Share	182,862.75			
Public Health Priority Funding Share	<u>333,276.00</u>			
		516,138.75		
Coin Operated Machines		2,803.00		
Fees--Trust Fund:				
County Clerk - Other		291,900.00		
Homelessness Trust		<u>186,735.00</u>		
				<u>6,017,607.81</u>
Balance Dec. 31, 2012			\$	<u><u>55,487.75</u></u>
<u>Analysis of Balance:</u>				
Current Fund				
Fees		\$ 32,634.69		
Cancellation of Outstanding Checks - Miscellaneous Revenue Not Anticipated		17,869.66		
Coin Operated Machines		<u>100.40</u>		
			\$	50,604.75
Trust Fund				
County Clerk Fees		3,026.00		
Homelessness Trust		<u>1,857.00</u>		
				<u>4,883.00</u>
			\$	<u><u>55,487.75</u></u>

COUNTY OF CAMDEN
COUNTY CLERK
Statement of Reserve for Realty Transfer Fees
For the Year Ended December 31, 2012

Balance Dec. 31, 2011		\$ 447,764.25
Increased by Receipts:		
State Transfer Fees	\$ 6,060,715.49	
Public Records Preservation	1,723,135.00	
Neighborhood Preservation		
Non-Lapsing Revolving Fund	<u>950,756.75</u>	
		<u>8,734,607.24</u>
		9,182,371.49
Decreased by Disbursements:		
State Transfer Fees	6,386,990.59	
Public Records Preservation	1,742,615.00	
Neighborhood Preservation		
Non-Lapsing Revolving Fund	<u>980,342.00</u>	
		<u>9,109,947.59</u>
Balance Dec. 31, 2012		<u><u>\$ 72,423.90</u></u>
<u>Analysis of Balance:</u>		
State Transfer Fees		\$ 49,816.15
Public Records Preservation		16,955.00
Neighborhood Preservation		
Non-Lapsing Revolving Fund		<u>5,652.75</u>
		<u><u>\$ 72,423.90</u></u>

COUNTY OF CAMDEN
 OFFICE OF THE SURROGATE
 Statements of Assets, Liabilities and Reserve--Regulatory Basis
 As of December 31, 2012 and 2011

<u>ASSETS</u>	<u>2012</u>	<u>2011</u>
Revenue Account:		
Cash-Regular	\$ 31,960.38	\$ 16,865.25
Change Fund	300.00	300.00
	<u>\$ 32,260.38</u>	<u>\$ 17,165.25</u>
 <u>LIABILITIES AND RESERVES</u>		
Attorneys' Deposits	\$ 9,668.28	\$ 7,514.28
Due to County	22,292.10	9,350.97
Reserve for Change Fund	300.00	300.00
	<u>\$ 32,260.38</u>	<u>\$ 17,165.25</u>

See Exhibit SL for Cash Reconciliation Dec. 31, 2012

COUNTY OF CAMDEN
OFFICE OF THE SURROGATE
Statement of Income Due County
For the Year Ended December 31, 2012

Balance December 31, 2011			\$ 9,350.97
Increased by Income for 2011:			
Probate and Administration Fees	\$ 585,830.89		
Lawyers' Charges	<u>49,821.00</u>		
		\$ 635,651.89	
Recap Income:			
Income - Due Current Fund	\$ 531,859.89		
Service Fees - Due Trust Fund	<u>103,792.00</u>		
		\$ 635,651.89	
Interest Earned		<u>60.98</u>	
			<u>635,712.87</u>
			645,063.84
Decreased by:			
Payments to County Treasurer:			
Fees--Due to Current Fund		519,376.45	
Fees--Due to Trust Fund		<u>103,336.00</u>	
Interest Earned		<u>59.29</u>	
			<u>622,771.74</u>
Balance December 31, 2012			<u>\$ 22,292.10</u>
<u>Analysis of Balance December 31, 2012</u>			
Current Fund			\$ 20,267.44
Interest			<u>4.66</u>
Trust Fund			<u>2,020.00</u>
			<u>\$ 22,292.10</u>

COUNTY OF CAMDEN
SHERIFF'S OFFICE
 Statements of Assets, Liabilities and Reserve--Regulatory Basis
 As of December 31, 2012 and 2011

<u>ASSETS</u>	<u>2012</u>	<u>2011</u>
Cash--Regular	\$ 1,063,157.46	\$ 1,167,960.35
Cash--Informant Fees	165.00	165.00
	<u>\$ 1,063,322.46</u>	<u>\$ 1,168,125.35</u>
 <u>LIABILITIES AND RESERVES</u>		
Due to County Treasurer	\$ 6,647.68	\$ 11,941.39
Reserve for Lawyers' Deposits:		
Current	113,717.60	129,198.03
Real Estate	819,826.59	887,685.81
Wage Executions	122,965.59	139,135.12
Reserve for Informant Fees	165.00	165.00
	<u>\$ 1,063,322.46</u>	<u>\$ 1,168,125.35</u>

See Exhibit SL for Cash Reconciliation at Dec. 31, 2012

COUNTY OF CAMDEN
SHERIFF'S OFFICE
Statement of Income Due County
For the Year Ended December 31, 2012

Balance Dec. 31, 2011			\$ 11,941.39
Income for 2012			
Lawyer's Costs--Current	\$ 98,847.76		
Lawyer's Costs--Real Estate	318,330.12		
Commissions on Wage Executions	113,750.37		
Commissions on Executions--Chancery and Law	128,424.62		
		\$ 659,352.87	
Recap Income:			
Income - Due Current Fund	\$ 615,860.07		
Service Fees - Due Trust Fund	43,492.80		
		\$ 659,352.87	
Interest Earned		1,274.16	
			660,627.03
			672,568.42
Less:			
Payments to County Treasurer:			
Lawyers' Costs--Current	\$ 100,855.41		
Lawyers' Costs--Real Estate	320,919.08		
Commissions on Wage Executions	113,551.65		
Commissions on Executions--Chancery and Law	129,309.54		
		\$ 664,635.68	
Recap Payments:			
Payments to Current Fund	\$ 620,136.88		
Payments to Trust Fund	44,498.80		
		664,635.68	
Interest Earned		1,285.06	
			665,920.74
Balance Dec. 31, 2012			\$ 6,647.68
<u>Analysis of Balance:</u>			
Current Fund:			
Fees		\$ 3,678.72	
Interest		105.87	
Cancellation of Outstanding Checks - Miscellaneous Revenue Not Anticipated		481.09	
Trust Fund:			
Fees		2,382.00	
			\$ 6,647.68

COUNTY OF CAMDEN
COUNTY ADJUSTOR
Statements of Assets and Liabilities--Regulatory Basis
As of December 31, 2012 and 2011

	<u>ASSETS</u>	<u>2012</u>	<u>2011</u>
Cash		\$ -	\$ -
	<u>LIABILITIES</u>		
Due to County Treasurer		\$ -	\$ -

COUNTY OF CAMDEN
COUNTY ADJUSTOR
Statement of Income Due County
For the Year Ended December 31, 2012

Increased by:

Income for 2012

Received by County Adjustor:
Board of County Patients

\$ 165,335.27

Decreased by

Payments to County Treasurer

\$ 165,335.27

COUNTY OF CAMDEN
CAMDEN COUNTY WORK RELEASE PROGRAM
Statements of Assets and Liabilities--Regulatory Basis
As of December 31, 2012 and 2011

	<u>ASSETS</u>	<u>2012</u>	<u>2011</u>
Cash		\$ 1,254.02	\$ 708.30
	<u>LIABILITIES</u>		
Due to County Treasurer		\$ 569.96	\$ 266.00
Reserve for Work Release		684.06	442.30
		\$ 1,254.02	\$ 708.30

See Exhibit SL for Cash Reconciliation at Dec. 31, 2012

COUNTY OF CAMDEN
CAMDEN COUNTY WORK RELEASE PROGRAM
Statement of Income Due County
For the Year Ended December 31, 2012

Balance Dec. 31, 2011	\$ 266.00
Income for 2012	
Maintenance Charges	<u>3,327.96</u>
	3,593.96
Decreased by	
Payments to County Treasurer:	
Maintenance Charges	<u>3,024.00</u>
Balance Dec. 31, 2012	<u><u>\$ 569.96</u></u>

COUNTY OF CAMDEN
BOARD OF TAXATION
Statements of Assets, Liabilities and Reserve--Regulatory Basis
As of December 31, 2012 and 2011

<u>ASSETS</u>	<u>2012</u>	<u>2011</u>
Cash	---	---
<u>LIABILITIES AND RESERVES</u>		
Reserve for Tax Appeals	---	---

COUNTY OF CAMDEN
BOARD OF TAXATION
Statement of Reserve for Tax Appeals
For the Year Ended December 31, 2012

Increased by:

Receipts	\$ 109,997.20
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Decreased by:

Payments to County Treasurer--Trust Fund	<u>\$ 109,997.20</u>
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COUNTY OF CAMDEN
HEALTH DEPARTMENT
Statements of Assets, Liabilities and Reserve--Regulatory Basis
As of December 31, 2012 and 2011

<u>ASSETS</u>	<u>2012</u>	<u>2011</u>
Cash	---	---
<u>LIABILITIES</u>		
Due to County Treasurer	---	---

See Exhibit SL for Cash Reconciliation at Dec. 31, 2012

COUNTY OF CAMDEN
HEALTH DEPARTMENT
Statement of Income Due County
For the Year Ended December 31, 2012

Balance Dec. 31, 2011		---
Increased by:		
2012 Accruals:		
Environmental Fees Collections	\$ 186,869.00	
Environmental Quality Enforcement:		
Hazardous Materials	43,829.99	
Water	25,745.00	
Air	18,200.00	
Noise	-	
Solid Waste	<u>500.00</u>	
		<u>\$ 275,143.99</u>
		275,143.99
Decreased by Payments to County Treasurer:		
Environmental Fees Collections	186,869.00	
Environmental Fees Disbursed to Trust Fund:		
Current Year Receipts:		
Hazardous Materials	43,829.99	
Water	25,745.00	
Air	18,200.00	
Noise	-	
Solid Waste	<u>500.00</u>	
		<u>\$ 275,143.99</u>

COUNTY OF CAMDEN
Statement of Cash Reconciliation
As of December 31, 2012

	Bank Balance or (Overdraft)	Deposits of	Amount	Cash on Hand	Outstanding Checks Per Permanent Record	Balance or (Overdraft) Dec. 31, 2012	Statement Ref.
County Clerk - Regular	\$ 252,795.99	Various	\$ 31,760.35	\$	\$ 27,676.82	\$ 256,879.52	SE
County Clerk - Change Fund				\$ 625.00		625.00	SE
Surrogate - Regular	30,450.38	Various	1,510.00			31,960.38	SF
Surrogate - Change Fund				300.00		300.00	SF
Sheriff - Regular	1,205,549.21	Various	9,821.52		152,213.27	1,063,157.46	SG
Sheriff - Informant Fees Cash				165.00		165.00	SG
Work Release	1,254.02					1,254.02	SI
	<u>\$ 1,490,049.60</u>		<u>\$ 43,091.87</u>	<u>\$ 1,090.00</u>	<u>\$ 179,890.09</u>	<u>\$ 1,354,341.38</u>	

APPENDIX A

SELECT FINANCIAL INFORMATION CONCERNING THE COUNTY

SELECT FINANCIAL INFORMATION CONCERNING THE COUNTY

General Information

The County of Camden, New Jersey ("County"), formerly part of Gloucester County, New Jersey, was established in 1844. The County, approximately 222 square miles in area, is in the southwestern part of the State of New Jersey ("State") along the east bank of the Delaware River opposite Philadelphia, Pennsylvania ("Philadelphia"). The Counties of Burlington, Atlantic and Gloucester border the County on, respectively, the northeast, southeast and southwest, with the Delaware River forming the western border of the County.

County Government

The County operates under the freeholder form of government. The Board of Chosen Freeholders of the County ("Board") consists of seven Freeholder members elected at-large for three year terms on a staggered basis. Each year, the Board elects one of the Freeholders to serve as Freeholder Director. The Freeholder Director appoints Freeholders to be in charge of various committees. The Board, operating through the committee system, is charged with both executive and legislative responsibilities for: (i) formulating policies; (ii) developing new programs; (iii) appointing members of the various County commissions, authorities and boards; (iv) approving the County's operating and capital budgets; and (v) appropriating the funds required to maintain County services.

The County Administrator, appointed by the Board, oversees the daily governmental operations of the County. Each major department is headed by an administrator who acts as liaison to the Freeholder overseeing such department's operations. Financial matters are under the supervision of the County's Chief Financial Officer who is appointed by the Board.

Organization and Management of County Government

In 1983, the Board adopted an internal administrative reorganization the objectives of which were to: consolidate government organization; increase accountability of department and agency heads; streamline reporting requirements; and improve productivity. The Board also established an Office of Management and Budget ("OMB") modeled after the federal OMB. Detailed monitoring reports on a monthly basis are provided by the OMB to evaluate the various departments and agencies in terms of performance and unit costs.

The County's operating and capital budget process is initiated by departmental submissions of project requests to the OMB. The various projects are reviewed, documented with cost estimates, and prioritized against a set of weighted criteria. The projects' listing is structured according to the availability of funds as set by the debt and capital policy of the County.

PRINCIPAL ADMINISTRATIVE OFFICERS

County Administrator

Mr. Ross G. Angilella was reappointed as County Administrator, effective September 1, 2010, for a term of 3 years. He was first appointed to the position of County Administrator on September 4, 2004. Prior to his appointment as County Administrator, Mr. Angilella served as the County Purchasing Agent and an Assistant County Counsel since September 1983.

Chief Financial Officer

Mr. David McPeak was reappointed as Chief Financial Officer, effective January 2, 2011, for a term of three years. He was also reappointed as County Treasurer on September 1, 2010. Mr. McPeak was first appointed to the position of Chief Financial Officer on January 7, 1999. Prior to that, he had been Acting Chief Financial Officer since January 6, 1998. Mr. McPeak has served as Budget Director for the County since August 1993.

COUNTY HISTORY

In 1632, the first European settlers arrived in the area now known as Camden County. In 1688, the first ferry linking the area with Philadelphia was established. In 1773, Camden City was created at the site of Cooper's Ferry. With the building of the Camden and Amboy Railroad, the area began to grow rapidly. In 1869, Joseph Campbell and Abram Anderson formed a jelly and fruit producing enterprise, now known as the Campbell Soup Company. A machine shop owned by Eldridge Johnson became the Victor Talking Machine Company, later known as RCA Victor. Prior to World War I, Esterbrook Pen Co. and New York Shipbuilding Co. became well established. The completion of the Benjamin Franklin Bridge to center city Philadelphia in 1926 made it possible for people to live in the County and work in the Philadelphia area. The post-World War II boom and suburban communities' growth was accelerated by (i) the opening of the Walt Whitman Bridge in 1957, which provides a direct connection to the Philadelphia International Airport and (ii) the construction of The Port Authority Transit Corporation ("PATCO") high speed commuter line linking Lindenwold, in the southern part of the County, to center city Philadelphia. During the 1970s and 1980s, the County's economy diversified from principally an industrial base to high technology, corporate, financial and service businesses. Residential development pushed southeastward, principally into the Townships of Voorhees, Waterford and Winslow. Today, because of the prior commercial and residential expansion, a substantial portion of the County's physical infrastructure is in place.

COMMERCIAL LOCATION

The County is 140 miles equidistant between New York and Washington, D.C. and at the midpoint of the Boston-Richmond Northeast Corridor. Within one-day's drive of twelve states, businesses in the County have a potential market of about 60 million people, or about one-fourth of the United States market. As part of the Philadelphia Metropolitan Area, the County is an essential component of the nation's fourth largest market area. The Delaware River flows into the Delaware Bay which connects with the Atlantic Ocean and forms a deepwater entrance to the docking and freight facilities situated along the County's riverfront, a part of the nation's second largest deepwater port.

HEALTH CARE SERVICES

Within the County are four non-profit hospitals, eight County-operated health clinics and a County-owned health services center providing long-term and behavioral/mental health care services. The non-profit hospitals are: (i) the 427-bed Cooper Hospital/University Medical Center located in Camden City; (ii) the Kennedy Memorial Hospitals/University Medical Center, consisting of three divisions (two of which are located within the County - the 225-bed Cherry Hill division and the 236-bed Stratford division); (iii) Our Lady of Lourdes Medical Center, a 377-bed acute care facility located in Camden City; and (iv) the Virtua Health System, consisting of three divisions - the 95-bed Berlin division, the Camden City division providing emergency room services, and the 370-bed Voorhees division.

The Camden County Health Division's eight clinics offer services ranging from family planning and prenatal clinics to cancer detection and hypertension clinics.

The Camden County Health Services Center ("CCHSC") consists of a 300-bed long-term care unit and a 158-bed acute in-patient psychiatric hospital operating within a combined facility situated on a 34+/- acre subdivided parcel in Blackwood (Gloucester Township), New Jersey. CCHSC provides in-patient long-term care and behavioral/mental health care (involuntarily commitment care) to residents of the County as well as neighboring Gloucester, Burlington and Atlantic Counties. Since January 1, 1989, CCHSC has been operating under the semi-autonomous management of the CCHSC Board of Managers pursuant to Resolutions No. 5 and No. 11 adopted by the Board of Chosen Freeholders on October 27, 1988 and July 12, 1990, respectively. The Board of Chosen Freeholders authorized a Shared Services Agreement between the County and CCHSC for purposes of conducting the joint sale and transfer of ownership of CCHSC's facilities, real estate, and State licenses (collectively, "CCHSC Assets") by resolution dated April 19, 2012. The originally scheduled date of March 13, 2013 for the public sale auction of the CCHSC Assets was cancelled and, to date, has not been rescheduled. No prediction can be made as to if, or when, the public sale auction will be rescheduled or, if rescheduled, the likelihood of receipt of any bid or bids at a price or prices acceptable to the Board of Chosen Freeholders and the CCHSC Board of Managers. See "AUTHORITIES OF THE COUNTY - The Camden County Improvement Authority" herein regarding certain outstanding tax-exempt bonds issued by the Authority for CCHSC.

EDUCATIONAL FACILITIES

Public School Systems

Within the County are 36 school districts which operate 103 elementary and middle schools and 20 high schools. In addition, the County operates two vocational-technical schools (located in Pennsauken and Gloucester Townships) which provide daytime classes with an enrollment of 2,143 daytime students, and evening education to 1,801 students, including adults. The two vocational-technical schools employ 262 professional and 131 non-professional personnel.

Private and Parochial Schools

Excluding private nursery schools and day care centers, there are 51 private and parochial schools for grades one through twelve within the County.

Charter Schools

There are nine charter schools within the County. The annual enrollment for the charter schools is approximately 2,800 students in kindergarten through grade twelve.

Higher Education

Camden County College is a public two-year college offering associate degrees in engineering technology programs, computer aided design/manufacturing, curriculum options in fiber optics and robotics, and courses in computer integrated manufacturing continuing education. The Camden County College provides special cooperative transfer programs with eleven major colleges and universities.

Rutgers - The State University of New Jersey, Camden Campus ("Rutgers"), has two four-year undergraduate liberal arts colleges, one serving students who attend classes during the day and one for those attending evening classes. In addition to liberal arts degrees offered by the College of Arts and Sciences, there is (i) a Graduate School offering master's degree programs in biology, business administration, English and public policy, and (ii) the School of Law, evening and day curriculum, leading to a Juris Doctor degree. Rutgers recently completed construction of a student housing project

consisting of a 350-bed graduate student housing facility. (See the caption, below, entitled "DEMOGRAPHIC AND ECONOMIC INFORMATION - City of Camden").

Cooper Hospital/University Medical Center is a major teaching hospital located in the City of Camden and is affiliated with the University of Medicine and Dentistry of New Jersey, Robert Wood Johnson School of Osteopathic Medicine ("SOM"), also located in the City of Camden. Pursuant to *N.J.S.A. 18A:64M-1 et seq.*, also known as the New Jersey Medical and Health Sciences Education Restructuring Act ("Restructuring Act"), all functions, powers, duties and rights of SOM are to be transferred to Rowan University on July 1, 2013. In accordance with the Restructuring Act, and as a condition to such transfer, Cooper University Hospital has partnered with Rowan University to establish the Cooper Medical School of Rowan University, a four-year allopathic medical school located in the City of Camden adjacent to the Cooper Hospital complex. The new medical school opened on July 24, 2012, with classes beginning in the Fall of 2012 with an initial annual enrollment of approximately 50 students. At full capacity, it is anticipated that the medical school will have an annual enrollment of approximately 400 students. (See the caption, below, entitled "DEMOGRAPHIC AND ECONOMIC INFORMATION - City of Camden"). The construction of the new medical school was financed by tax-exempt and taxable revenue bonds issued by the Camden County Improvement Authority on behalf of Rowan University. See "AUTHORITIES OF THE COUNTY - The Camden County Improvement Authority" herein.

Kennedy Memorial Hospitals/University Medical Center is composed of three hospitals affiliated with the University of Medicine and Dentistry of New Jersey, School of Osteopathic Medicine.

RECREATIONAL FACILITIES

The County's park system consists of 14 major parks in twelve communities consisting of 1,760 acres of land and 2,000 acres of water, nine miles of horse trails and 15 miles of bike trails. Facilities in the park system include a restaurant, football and softball fields, tennis courts, a new boathouse, miniature golf courses, and a golf driving range.

TRANSPORTATION FACILITIES

Passenger

A \$17 million Transportation Center in the City of Camden serves as an interchange for automobiles, commuter buses and commuter rail lines. The major bus service is provided by New Jersey Transit, which provides intracounty, intercounty and interstate service, and by Greyhound, a major interstate carrier.

The PATCO high speed rail line, an above and below ground level 14.5 mile system from Lindenwold to center city Philadelphia is a heavily used commuter line, hosting over 200,000 commuters every week. PATCO has nine stations (with parking lots) in the County. New Jersey Transit - Rail Operations provides local rail service between Atlantic City and Philadelphia.

In 2004, New Jersey Transit commenced light rail service connecting Camden City with the City of Trenton to the north and linked to the PATCO system through the Transportation Center in Camden City.

Freight

Freight service by a national intrastate and interstate rail carrier, and several independently owned rail carriers, and approximately 80 trucking concerns situated in the County, provide service to business. Waterborne freight arriving from or departing to overseas destinations or other ports in the United States is handled at three major cargo handling terminals. Two of the terminals, Beckett Street and Broadway, both in Camden City, are operated by the South Jersey Port Corporation, and the third, in Gloucester City, is operated by Holt Cargo Systems. Crowley Maritime operates a major private barge service terminal in Pennsauken, providing service to Puerto Rico and the Caribbean. The terminals are equipped for multi-purpose handling of piggyback, bulk, high and wide cargo, and containers or trailers on flatcar.

Highway and Bridge Systems

The County maintains over 400 miles of roads, which provide connections to east/west State Route 30 (White Horse Pike), State Route 168 (Black Horse Pike), State Route 70, the Atlantic City Expressway, and Interstate Routes 676 and 76 (the principal truck route over the Walt Whitman Bridge to the west); and to north/south State Route 130, which generally follows the Delaware River, Interstate Routes 295 and 95, the New Jersey Turnpike, and State Route 38 running in a northeasterly direction.

Within or adjacent to the County, five bridges provide the means to cross the Delaware River to Philadelphia and its environs, to industrial centers south of Philadelphia, and to the interstate highway network. The principal commuter bridge to center city Philadelphia is the Benjamin Franklin Bridge. The Betsy Ross and Tacony-Palmyra Bridges provide access to Pennsylvania north of Philadelphia, and the Walt Whitman Bridge, in the County's southwest portion, is the access route to the Philadelphia International Airport and the connection to routes heading west and southwest.

UTILITIES

Electricity and gas are provided by Atlantic City Electric (eastern half of the County), Public Service Electric and Gas Company, and South Jersey Gas Company. The Camden County Municipal Utilities Authority operates and maintains County-wide wastewater collection and treatment facilities (see the caption, below, entitled "AUTHORITIES OF THE COUNTY – Camden County Municipal Utilities Authority"). The Pollution Control Financing Authority of Camden County owns the land on which a 1,050 tons per day resource recovery facility operates (see the caption, below, entitled "AUTHORITIES OF THE COUNTY – Pollution Control Financing Authority of Camden County"). The major supplier of potable water is the New Jersey American Water Company which serves all or part of 23 municipalities in the County. The remaining 14 municipalities obtain water from wells. The New Jersey American Water Company, along with individual municipally operated water departments, draws water supplied by huge aquifers which are replenished by an annual average precipitation of 55 inches. To ensure adequate water supply in the future, the New Jersey American Water Company has constructed a new surface water supply, a new treatment facility and a new distribution system.

LAW ENFORCEMENT

Sheriff, Parks Police, Prosecutor's Office and Court System

The County operates a Sheriff's Department and a Parks Police Department. The County also funds the Camden County Prosecutor's Office which includes an investigators unit. The County Court System, along with all New Jersey County Courts, is under the jurisdiction of the State.

Camden County Regional Police Department

The County, after careful study and consideration, determined that a regional approach to policing services would offer certain municipalities within the County, and in particular, the City of Camden ("City"), a more effective and more efficient means of addressing public safety in the reality of the present environment in which crime increasingly cuts across municipal jurisdictional lines and in which municipal budgets are increasingly straining to maintain services.

In furtherance of such determination, the County has created a regional police department for the purpose of providing police services to the various municipalities contained therein, including the City ("Camden County Police Department"). On August 18, 2011, the County and the City entered into a Memorandum of Understanding ("MOU") in furtherance of the desire of the County and the City to create the Camden County Police Department and for such Camden County Police Department to provide policing services to the City. To memorialize the terms and provisions of the MOU, the City and the County entered into a Shared Services Agreement pursuant to which the County, by and through the Camden County Police Department, has agreed to provide police services to the City through a subdivision of the Camden County Police Department known as the Metro Division ("Metro Division") in exchange for certain consideration to be paid by the City for such services.

As part of the process of creating the Camden County Police Department, and in particular the Metro Division, the County, the City and the Department of Community Affairs, Division of Local Government Services of the State of New Jersey ("DLGS") have entered into an agreement pursuant to which all costs associated with the operation of the Metro Division are fully funded by the City and the DLGS.

SUMMARY OF LABOR RELATIONS, BENEFITS AND INSURANCE
County Labor Relations

The County employed approximately 1,450 persons as of December 31, 2012. Approximately 90% of the County workforce is represented by the collective bargaining units listed below.

<u>Union</u>	<u>Approximate # Employees per Unit</u>	<u>Description</u>	<u>Contract Expires December 31</u>
Camden Council #10	468	County-wide white collar & blue-collar employees in Camden	2012*
Camden Council #10, Blue	50	Blue collar employees in Public Works, Parks and Lakeland	2012*
Camden Council #10, Supervisors	33	County-wide mid-level supervisory employees	2012*
Camden Council #10, Crafts	7	Craft employees in Public Works, Parks and Lakeland	2012*
Library, Council #10	119	Library clerical and blue collar employees	2008*
Library Professionals, 1454A, AFSCME	44	Library professionals	2008*
Camden County Council #10 Mosquito Commission	5	White collar and blue collar employees at the Mosquito Commission	2012*
Camden Council #10, Prosecutor's Office	51	Clerical employees in Prosecutor's Office	2010*
FOP 76 Park Place	14	Park Police Officers	2009*
Superior Officers' Association	19	Superior Officers Prosecutor's Office	2009*
Assistant Prosecutors' Association	61	Assistant Prosecutors	2009*
PBA 277 Superior Officers	8	Superior Officers, Sheriff's Office	2012*
Agents Association Local 1360	19	Agents, Prosecutor's Office	2009*
PBA 277 Sheriff's Officers	149	Sheriff Officers	2012*
FOP 212 Superior Officers	18	Correction Superior Officers	2015*
PBA 351 Correction Officers	288	Correction Officers	2012*
PBA 316 Investigators	64	Investigators, Prosecutor's Office	2009*
AFSCME 1911 Superintendent of Elections	11	Superintendent of Elections employees	2009*
Assistant Fire Marshal	1	Assistant Fire Marshals	2008*
Licensed Practical Nurses, AFSCME 3633	0	LPNs at Alcohol, and Youth Center	2011*
Registered Nurses RPNU #1	2	RNs at Youth Center	2011*

* Under negotiation.
Source: The County.

In addition to the above employees, there were approximately 115 Management and Unclassified County employees not covered by any collective bargaining units as of December 31, 2012.

Retirement Systems and County Pension Plan

Generally, all full-time or qualified County employees who began employment after 1944 must enroll in one of two pension systems (Public Employees Retirement System ("PERS") or Police and Firemen's Retirement System ("PFRS")) depending upon their employment status. These systems were established by acts of the State Legislature. Benefits, contributions, means of funding and the manner of administration are set by the State. The Division of Pensions within the State's Department of Treasury is the administrator of these systems. The County is a member of PERS and PFRS. PERS and PFRS are evaluated every year by the State with employee contribution rates normally determined by the rate applicable at the age of enrollment.

Public Employee's Retirement System (PERS)

PERS included 1,013 eligible County employees as of December 31, 2012.

Police and Firemen's Retirement System (PFRS)

497 eligible County police officers and fire fighters were enrolled in PFRS as of December 31, 2012.

Federal Social Security System

The County is not delinquent in its payments to the federal Social Security System ("OASI").

County Pension Plan

The County's pension plan is known as "The Detectives', Sheriff Officers' and Probation Officers' Pension Plans" and is not actuarially funded by the County. Accordingly, actuarial valuations are not prepared. However, the County has a direct pension liability extending over the lives of the beneficiaries and their spouses. Employees hired after November 30, 1963 were not eligible to join the plan. The audited plan trust fund balance at December 31, 2012 was \$123,496.

Total Retirement Benefits⁽¹⁾

The following schedule summarizes the payments by the County for the aforementioned retirement systems.

	<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>	<u>2008</u>	<u>2007</u>	<u>2006</u>
PERS	\$7,331,043	\$7,440,874	\$5,922,086	\$5,370,200	\$4,244,711	\$2,426,490	\$2,297,757
PFRS	8,931,210	10,897,357	9,336,567	8,951,823	8,258,249	5,448,176	3,539,301
OASI	8,396,217	8,601,695	9,681,229	9,030,974	9,451,863	8,691,596	9,070,027
County Pension Funds ⁽²⁾	<u>163,049</u>	<u>235,133</u>	<u>235,133</u>	<u>261,095</u>	<u>278,882</u>	<u>290,036</u>	<u>312,610</u>
Total	<u>\$24,821,519</u>	<u>\$27,175,059</u>	<u>\$25,175,015</u>	<u>\$23,614,092</u>	<u>\$22,233,705</u>	<u>\$16,856,298</u>	<u>\$15,219,695</u>

(1) Reflects amounts paid in respective years.

(2) Includes The Detectives', Sheriff Officers' and Probation Officers' Pension Plans and reflects appropriation amounts.

Source: The County's audited financial statements for fiscal years 2006 through 2012.

County Insurance Programs

The County is partially self-insured for Property Damage, Automobile/General Liability, Crime and Workers' Compensation, with excess insurance on all coverages. Medical and Prescription Drug coverages are fully insured.⁽¹⁾ The County and its boards, agencies, authorities and commissions presently purchase insurance or self-insure against risks of damage to persons or property of third parties, workers' compensation claims and claims against public officials through the Camden County Insurance Commission (the "Commission"), established on January 21, 2010, by Board resolution pursuant to N.J.S.A. 40A:10-6. The Commission is governed by three County officials who serve as commissioners and are appointed by the Board. Excess insurance is managed by the New Jersey Counties Excess Joint Insurance Fund, established in March 2010. Member counties are the County, the County of Gloucester, New Jersey, and the County of Union, New Jersey.

For fiscal year 2012, the County budgeted \$48,789,700 as its share of the cost to provide various types of insurance coverage. Of this, \$41,981,588 was attributable to health care and health-related coverage. The \$6,808,112 balance of the cost for providing insurance was for general and automobile liability, workers' compensation and bonding of public officials.

<u>Type of Coverage</u>	<u>Self-Insured Deductible Amount</u>	<u>Liability Amount</u>	<u>Insurance Company for Reinsurance</u>	<u>Administrator of Plan</u>
Property Damage	\$100,000 ⁽³⁾	Replacement Value up to \$260,000,000 ⁽⁴⁾	Lexington RSUI	CompServices, Inc.
Automobile and General Liability	0	20,000,000 Per Occurrence	STAR Insurance Co. & Everest National Insurance Co. and STARR Indemnity and Liability Ins. Company	CompServices, Inc.
Workers' Compensation	0	Statutory	STAR Insurance Company	CompServices, Inc.
Medical Benefits	Self- Insured ⁽¹⁾	300,000	Amerihealth of NJ	Amerihealth of NJ
Prescription Drug Benefits	Self- Insured ⁽¹⁾	N/A	Medco ⁽²⁾	Medco ⁽²⁾
Public Official/Employee Liability	250,000 Per Claim	10,000,000 Per Claim ⁽⁴⁾	Lexington	
Employee Dishonesty	50,000 Per Claim	4,000,000	Westchester Fire Insurance Co. (ACE)	
Healthcare Professional Liability	5,000 Per Claim	20,000,000	Lexington	

(1) As of January 1, 2011, Medical Benefits and Prescription Drug Benefits were self-funded.

(2) As of January 1, 2011, Prescription Benefits were provided by MEDCO.

(3) Various deductibles apply for CAT coverages. This is the primary deductible.

(4) Subject to various sublimits.

NOTE: All primary policy aggregate limits are shared by each member entity of the Commission. The excess policy aggregate limit is shared by the Commission and its member entities.

Source: The County's Division of Insurance.

COUNTY FINANCIAL OPERATIONS

Basis of Accounting

The accounting policies of a local governmental unit in the State must conform to the accounting principles applicable to local governmental units which have been prescribed by the Division of Local Government Services of the New Jersey Department of Community Affairs. The following is a summary of the significant policies:

Basis of Accounting -- A modified accrual basis of accounting is followed with minor exceptions. Revenues are recorded as received in cash, except for certain amounts that may be due from the State. Expenditures are recorded on an accrual basis. Appropriation reserves covering unexpended appropriation balances are automatically created on December 31 of each year and recorded as liabilities, except for amounts that may be cancelled by the governing body. Appropriation reserves are available, until lapsed at the close of the succeeding year, to meet specific claims, commitments or contracts incurred or entered into during the preceding fiscal year. Lapsed appropriation reserves are recorded as income.

Interfunds -- Interfund receivables in the Current Fund (discussed below) are recorded with offsetting reserves. Income is recognized in the year the receivables are liquidated. Interfund receivables in the other funds are not offset by reserves.

Fixed Assets -- Property and equipment purchased through the Current Fund and the General Capital Fund (discussed below) are recorded as expenditures at the time of purchase and are not capitalized.

Current Fund

A local governmental unit finances its operations primarily through the Current Fund. All tax receipts and most revenues are paid into the Current Fund and substantially all expenditures made by appropriations are paid from the Current Fund. The County operates on a January 1 to December 31 fiscal year.

General Expenditures

Expenditures are comprised of those made for general County purposes, certain expenditures made from restricted federal, State and private grants, certain federal or State mandated expenditures, deferred charges, debt service and capital improvements. Budgeted expenditures for general County purposes include payments made primarily in support of the County's various departments.

Summary of Financial Operations for Years 2012, 2011, 2010, 2009, 2008, and 2007

	<u>2012 Audited</u>	<u>2011 Audited</u>	<u>2010 Audited</u>	<u>2009 Audited</u>	<u>2008 Audited</u>	<u>2007 Audited</u>
Appropriations:						
General Government	\$73,144,232	\$69,829,578	\$75,745,588	\$56,651,828	\$59,718,564	\$64,867,361
Judiciary	22,514,120	21,672,177	22,958,358	23,730,800	24,006,995	20,988,477
Regulation	41,108,865	39,880,563	39,897,354	41,180,201	44,002,554	41,184,870
Roads and Bridges	6,174,801	6,409,613	7,857,710	6,621,085	7,239,539	7,030,533
Correctional and Penal	50,418,473	48,252,885	44,846,533	42,455,987	43,743,268	40,877,856
Health and Welfare	36,163,153	35,123,781	36,850,043	36,054,901	39,895,783	31,520,668
Education	21,044,180	21,959,161	21,613,689	22,608,746	21,771,011	22,011,312
Recreation	3,644,916	3,426,883	3,395,461	874,603	929,748	3,650,650
Unclassified ⁽²⁾	401,550	2,861,150	28,166,322	34,196,784	32,123,836	30,010,767
State, Federal & Other Programs	41,068,544	52,397,504	78,463,521	86,380,653	64,438,726	70,104,288
Contingency	300,000	300,000	300,000	300,000	300,000	300,000
Capital Improvements	0	0	0	0	0	0
Debt Service ⁽²⁾	45,409,326	44,112,634	10,706,980	8,226,059	7,038,517	9,050,319
Deferred Charges and Statutory Expenditures	<u>27,228,177</u>	<u>30,143,889</u>	<u>26,259,518</u>	<u>25,205,471</u>	<u>23,073,901</u>	<u>18,881,727</u>
Total General Appropriations	<u>\$368,620,337</u>	<u>\$376,369,818</u>	<u>\$397,061,077</u>	<u>\$384,487,118</u>	<u>\$368,282,442</u>	<u>\$360,478,828</u>
Anticipated Revenues:						
Miscellaneous Revenues:						
Local and Other	\$12,684,553	\$12,870,383	\$12,331,469	\$11,903,768	\$14,264,620	\$19,253,410
State, Federal and Other Grants	41,068,544	52,397,504	78,463,521	86,375,375	64,433,567	70,099,103
Other Special Items	<u>26,179,952</u>	<u>31,870,897</u>	<u>17,542,415</u>	<u>23,326,522</u>	<u>22,468,935</u>	<u>20,127,045</u>
Total Miscellaneous Revenues	79,933,049	97,138,784	108,337,405	121,605,665	101,167,122	109,479,558
Fund Balance Appropriated	7,865,111	7,757,823	15,039,035	19,150,945	14,223,571	8,544,824
Amount Raised by Taxation	280,121,500	271,577,245	256,577,245	242,171,733	242,271,733	243,271,733
Non-Budget MRNA ⁽¹⁾	<u>6,301,653</u>	<u>3,194,207</u>	<u>4,837,020</u>	<u>3,039,444</u>	<u>4,144,840</u>	<u>1,933,865</u>
Total General Revenues	<u>\$374,221,313</u>	<u>\$379,668,059</u>	<u>\$384,790,705</u>	<u>\$385,967,787</u>	<u>\$361,807,266</u>	<u>\$363,229,980</u>

(1) Miscellaneous revenues not anticipated.

(2) Recharacterization of lease payments as debt.

Source: The County's audited financial statements for fiscal years 2007 through 2012.

REVENUE SOURCES

Revenue sources for the County's operations consist of miscellaneous revenues, federal and State assistance and/or grants, and the monies received from the County's taxes levied by the respective municipalities in the County. The County's principal revenue source is from taxes. Increased costs of certain services, such as insurance and public safety, have resulted in an increased tax levy in recent years.

Apportionment of County Purpose Taxes

Taxes for County purposes are based upon the equalized valuation, as calculated by the County's Board of Taxation, of all taxable property within the County. The County purpose taxes are apportioned among the County's constituent municipalities based upon the ratio that each municipality's equalized valuation bears to the total equalized valuation of all taxable property in the County. (It should be noted that taxes for municipal and school purposes are based on assessed valuations.)

Tax Collection Procedure

The municipalities within the County are the political entities responsible for the levying and collection of taxes on all taxable property within their borders, including the tax levy for the County. Four payments are due (August 1, November 1, February 1 and May 1).

Importantly, since the County's fiscal year runs from January 1 through December 31, the County's revenues for the first half of its fiscal year result from a levy established the previous July 1 (which is based on the prior year's budgetary needs). However, any adjustments necessary due to a change in budget from one year to the next are factored into the tax levy calculated in the middle of the County's fiscal year.

Property taxes are based on a municipality's assessor's valuation of real property on an assessed valuation basis, as confirmed by the County's Board of Taxation.

Each municipality is required to pay to the County its share of the County purpose tax on the 15th day of February, May, August and November. The County receives 100% of its share of the taxes collected from the first taxes collected by each municipality. If a municipality has not remitted in full to the County its share of omitted and added taxes by December 31 of the year of tax levy, a municipality has until February 15 of the year immediately following (45 days) to pay in full the amount due to the County.

Current Fund Revenue Sources

<u>Year</u>	<u>Budget Requirement</u>	<u>Revenue Surplus Appropriation</u>	<u>Anticipated Revenue</u>	<u>Non-Budget Revenues</u>	<u>Amount to be Raised by Taxation</u>	<u>Percent of Tax Levy to Budget Requirement</u>
2012	\$368,620,337	\$7,865,111	\$79,933,049	\$6,301,655	\$280,121,500	75.99%
2011	376,369,818	7,757,823	97,138,784	3,194,207	271,577,245	72.16
2010	397,061,077	15,039,035	108,337,405	4,837,020	256,577,245	64.62
2009	384,487,118	19,150,945	121,605,665	3,039,444	242,171,733	62.99
2008	368,282,442	14,223,571	101,167,122	4,144,840	242,271,733	65.78
2007	360,478,828	8,544,824	109,479,558	1,933,865	243,271,733	67.49
2006	363,816,058	8,600,000	110,489,364	1,475,939	248,271,733	68.20
2005	342,887,704	7,600,000	115,025,636	803,886	218,471,733	63.70
2004	353,770,013	7,986,108	137,212,172	3,122,759	208,571,733	58.96
2003	355,845,678	7,552,757	138,343,375	1,367,813	208,581,733	58.62
2002	342,006,371	7,552,757	133,186,239	5,345,675	195,921,700	57.29

Source: The County's audited financial statements for fiscal years 2002 through 2012.

Current Fund Balances and Amounts Utilized in Succeeding Year's Budget

<u>Year</u>	<u>Balance as of December 31</u>	<u>Amount</u>	<u>Percent</u>
2012	\$32,257,996	\$8,535,993	26.46%
2011	19,904,159	7,865,111	39.51
2010	17,338,202	7,757,823	44.74
2009	23,248,314	15,039,035	64.69
2008	30,868,445	19,150,945	62.04
2007	33,649,439	14,223,571	42.27
2006	24,342,019	8,544,824	35.10
2005	23,669,080	8,600,000	36.33
2004	21,121,329	7,600,000	35.98
2003	21,836,843	7,986,108	36.57
2002	21,341,511	7,552,757	35.39
2001	20,816,345	7,552,757	36.28

Source: The County's audited financial statements for fiscal years 2002 through 2012.

TAX INFORMATION

Tax Rates

<u>Year</u>	<u>Tax Rate⁽¹⁾</u>	<u>Tax Apportionment</u>	<u>Tax Collection</u>	<u>Percent Collected</u>
2012	\$7.05	\$280,121,500	\$280,121,500	100.00%
2011	6.50	271,577,245	271,577,245	100.00%
2010	6.10	256,577,245	256,577,245	100.00
2009	5.60	242,171,733	242,171,733	100.00
2008	5.80	242,271,733	242,271,733	100.00
2007	6.40	243,271,733	243,271,733	100.00
2006	7.40	248,271,733	248,271,733	100.00
2005	7.60	218,471,733	218,471,733	100.00
2004	8.14	208,571,733	208,571,733	100.00
2003	8.90	208,581,733	208,581,733	100.00
2002	8.90	195,921,700	195,921,700	100.00
2001	8.60	181,977,914	181,977,914	100.00

(1) Per \$1,000 of assessed valuation.

Source: The County's audited financial statements for fiscal years 2001 through 2012.

Added and Omitted Tax Levies⁽¹⁾

<u>Year</u>	<u>Added Taxes</u>	<u>Omitted Taxes</u>	<u>Total</u>
2012	\$695,697	\$80,261	\$775,928
2011	594,383	75,988	670,371
2010	882,534	87,757	970,291
2009	882,788	87,757	970,545
2008	921,907	235,398	1,157,305
2007	1,986,537	324,286	2,310,823
2006	2,070,865	225,108	2,295,973
2005	1,707,673	196,043	1,903,716
2004	1,092,381	169,250	1,261,631
2003	1,449,090	284,982	1,734,072
2002	1,210,572	272,128	1,482,701
2001	1,083,796	208,379	1,292,175

(1) Added and omitted taxes not collected in the year of levy must be paid by February 15 of the calendar year next following.

Source: The County's audited financial statements for fiscal years 2001 through 2012.

Comparison of Total Tax Levies to Annual Debt Service Requirements

<u>Year</u>	<u>General Purpose Tax Levy⁽¹⁾</u>	<u>Bonded Debt Service Requirement⁽²⁾</u>	<u>Percent of Bonded Debt Service to Tax Levy</u>
2012	\$280,121,500	\$ 45,409,326	16.21%
2011	271,577,245	44,112,634 ⁽³⁾	16.24
2010	256,577,245	10,706,980 ⁽³⁾	4.17
2009	242,171,733	8,226,059	3.40
2008	242,271,733	7,038,517	2.91
2007	243,271,733	9,050,319	3.72
2006	248,271,733	9,125,211	3.68
2005	218,471,733	9,186,893	4.20
2004	208,571,733	9,423,271	4.52
2003	208,581,733	29,050,636	13.93
2002	195,921,700	11,727,773	5.99

(1) Excludes County Library tax levy.

(2) Excludes refunded permanent debt (See "COUNTY DEBT INFORMATION - Permanent Direct Debt Issued and Outstanding").

(3) Recharacterization of lease payments as debt.

Source: The County's audited financial statements for fiscal years 2002 through 2012.

DEMOGRAPHIC AND ECONOMIC INFORMATION

Population

Population in the County has shifted from urban areas to suburban areas with the population increase occurring primarily in the southern and eastern parts of the County. This shifting of population has resulted in an increase in retail shopping malls and other retail and office services. Two of the largest shopping malls in southern New Jersey are in the County (Echelon Mall in Voorhees and Cherry Hill Mall in Cherry Hill) and together with numerous other shopping centers and mini-malls share over \$5 billion in annual retail sales.

Population Trend

<u>Political Entity</u>	<u>----Percent Increase---</u>				
	<u>2013</u>	<u>2010</u>	<u>2000</u>	<u>1990</u>	<u>1990-2010</u>
County	515,869	513,657	508,932	502,824	2.15%
State	8,821,155	8,791,894	8,414,350	7,730,188	13.73%

Source: Federal Census information, U.S. Department of Commerce, Economics and Statistical Administration, Bureau of the Census.

Population Density

Political Entity	Square Miles	-----Number of Persons Per Square Mile -----		
		<u>2010</u>	<u>2000</u>	<u>1990</u>
County	221.3	2,321.5	2,295.5	2,264.9
State	7,354.2	1,195.5	1,144.2	1,031.3

Source: New Jersey Department of Labor, Division of Planning and Research.

Median Household Income Statistics

Political Entity	<u>1999⁽¹⁾</u>	<u>2009⁽²⁾</u>	<u>2011</u>
County	\$48,097	\$60,362	\$57,784
State	55,146	68,981	69,811

Sources:

(1) 2000 Federal Census Information and New Jersey Department of Labor, Division of Planning and Research.

(2) U.S. Census Bureau, 2005-2009 American Community Survey.

Trend of Employment and Unemployment

<u>Year</u>	<u>Political Entity</u>	<u>Labor Force</u>	<u>Employment</u>	<u>Unemployment Rate</u>
2012	County	270,200	242,500	10.3%
	State	4,592,500	4,145,200	9.8
	U.S.	155,291,000	143,262,000	7.7
2011	County	268,858	240,783	10.5%
	State	4,514,575	4,095,358	9.3
	U.S.	153,617,000	139,869,000	8.9
2010	County	268,300	240,000	10.6%
	State	4,502,400	4,076,700	9.5
	U.S.	153,889,000	139,064,000	9.6
2009	County	271,400	244,200	10.0%
	State	4,536,700	4,118,400	9.2
	U.S.	154,142,000	139,877,000	9.3
2008	County	267,100	251,000	6.0%
	State	4,502,800	4,257,000	5.5
	U.S.	154,287,000	145,362,000	5.8
2007	County	265,108	252,546	4.7%
	State	4,596,000	4,343,000	5.5
	U.S.	151,000,000	143,600,000	4.9
2006	County	271,600	257,700	5.1%
	State	4,536,000	4,301,000	5.2
	U.S.	148,559,000	140,712,000	5.3
2005	County	266,500	253,700	4.8%
	State	4,439,000	4,208,000	5.2
	U.S.	146,756,000	138,214,000	5.8
2004	County	261,400	247,200	5.4%
	State	4,388,000	4,167,200	4.8
	U.S.	148,164,000	140,015,000	5.5
2003	County	262,182	246,271	6.1%
	State	4,375,000	4,118,000	5.9
	U.S.	146,878,000	138,479,000	5.7
2002	County	255,300	241,600	5.4%
	State	4,262,000	4,031,400	5.4
	U.S.	145,150,000	136,439,000	6.0

Source: New Jersey Department of Labor, Division of Labor Market and Demographic Research.

Major Private Sector Employers

<u>Name</u>	<u>Approximate Full-Time Positions Within the County</u>
Cooper University Health System	6,000
Virtua Health System	4,000
United Parcel Service	2,500
Our Lady of Lourdes Health System	2,300
Campbell Soup Company	2,000
Bancroft NeuroHealth	1,950
Kennedy Health System	1,500
Aluminum Shapes	1,300
L-3 Communications Systems East	1,200

Source: The Camden County Improvement Authority and [Choose NJ](#) (2012).

Major Public Sector Employers

<u>Employer</u>	<u>Business</u>	<u>Location</u>	<u>Approximate Employment</u>
State of New Jersey	State Services	Camden City*	5,000
Camden City Board of Education	Education	Camden City	3,500
U.S. Postal Service ⁽¹⁾	Mail Delivery	Bellmawr	1,700
Cherry Hill Board of Education	Education	Cherry Hill	1,625
Camden County	County Services	Camden City*	1,600
Camden City	Municipal Services	Camden City	1,100
Rutgers - Camden	Education	Camden City*	1,100
Camden County College	Education	Gloucester Township	1,100
DRPA and PATCO ⁽²⁾	Trade & Transportation	Camden City	900

* Principal location in the County.

(1) Does not include personnel in post office branches situated throughout the County.

(2) Port Authority Transit Corporation.

Source: The Camden County Improvement Authority (2012).

Major Real Property Taxpayers

The following schedule shows the major real property owners in the County. The assessed valuation for each major property owner shown is based upon the evaluation by the tax assessor in each municipality. The amounts listed do not reflect actual tax bills as there could be adjustments due to credits and tax appeals and similar factors. Actual dollar amounts shown under the last three columns may vary due to rounding.

<u>Property Owner</u>	<u>Business</u>	<u>Municipality</u>	<u>Assessed Valuation</u>	<u>2011 Equalized Valuation⁽¹⁾</u>	<u>2011 County Purpose Tax⁽²⁾</u>
Cherry Hill Center/ PREIT Services	Shopping Mall	Cherry Hill	\$114,900,000	\$238,827,686	\$14,616,254
Campbell Soup	Manufacturing	Camden	37,289,200	30,840,460	2,005,213
HP Altman Autumn Ridge LLC	Residential Apartments	Gloucester	37,000,000	37,685,883	2,450,294
Verizon – New Jersey	Communications	Camden	36,451,035	30,147,246	1,960,141
Cherry Hill Retail Partners, LLC	Retail	Cherry Hill	36,162,100	77,038,986	1,410,000
New Jersey Economic Development Authority	Governmental Agency	Camden	35,000,000	28,947,151	1,882,112
SDK Millbridge Gardens, LLC	Residential Apartments	Gloucester	30,841,600	31,413,322	2,042,459
Mutual Housing Corp.	Residential Apartments	Bellmawr	27,782,500	28,474,429	1,851,376
Echelon Residential Unit Owner	Residential Apartments	Voorhees	25,920,000	25,554,570	1,661,530
FMCF 3x LLC	Office Buildings	Cherry Hill	24,625,000	52,460,588	3,410,929
Total Real Property Valuations and County Purpose Taxes			\$405,971,435	\$581,390,321	\$31,880,308

(1) The equalized valuation amounts are derived by dividing the respective real property assessed valuation amounts by the applicable 2011 equalization ratio per the 2011 Equalization Table.

(2) The County general purpose tax rate for 2011 was \$6.50 per \$1,000 of assessed valuation.

Source: Camden County.

Retail Establishments and Manufacturing Concerns

The County's business retail base includes not only County residents, but also shoppers from neighboring counties and the greater Philadelphia area. There are over 3,300 retail business concerns in the County.

High Technology

The County has become a center for medical research and biological testing. Some of the technological leaders in the County (as well as in the nation) include:

- Baxter International Inc.: Through its subsidiaries, Baxter develops, manufactures and markets products for treating hemophilia, immune disorders, infectious diseases, kidney disease, trauma, and other chronic and acute medical conditions. As a global, diversified healthcare company, Baxter has expertise in medical devices, pharmaceuticals and biotechnology. Baxter had sales of \$13.9 billion in 2011 and has approximately 48,500 employees.
- Coriell Institute: Coriell is researching genome informed medicine, innovating advances in pre-clinical discovery, and supporting significant research around the world. Coriell has a strong history in cell biology by playing an important role in stem cell research. Coriell's biobank manages the world's most diverse collection of cell lines, DNA, and other biomaterials gathered and distributed for use by the international biomedical research community.
- L-3 Communications East: L-3 is based in Camden City and specializes in the design, development and production of integrated communications systems supporting space, ground, air and naval operations. Organized into three business areas, L-3 currently focuses on: information assurance products and systems; integrated and automated communications systems for maritime platforms and land-based command centers; ruggedized storage and server systems for intelligence, surveillance and reconnaissance missions; tactical unattended ground sensor for force protection and intelligence gathering; and signals intelligence solutions for government agencies.

Private and Public Sector Developments Completed in Recent Years

Set forth below is a representative listing of some of the private and public sector developments that have been completed within the County in recent years. This representative list is not intended to be exhaustive and includes certain development projects that currently remain in the process of completion. No assurance can be provided that such currently incomplete projects will be completed successfully as currently planned and as currently scheduled.

Camden City:

The Camden City waterfront is continuing to be developed. Over the last several years many attractions have been brought to the waterfront. The Adventure Aquarium recently underwent a \$30 million expansion. The Battleship U.S.S. New Jersey provides a historically significant interactive museum for people of all ages. Riversharks Stadium and the Susquehanna Bank Center provide many entertainment events that attract over 250,000 annual visitors.

A few years ago the Admiral Wilson Boulevard underwent a massive improvement project clearing away dilapidated and unsightly buildings and blight. This area now serves as a gateway to South Jersey. The upgrades included investment in infrastructure and landscaping which transformed the Boulevard into a park-like environment with recreation facilities including, walking and biking trails. As a result of the success of this project, Camden City expanded the

scope of the project and completed the 7th Street Gateway Enhancement project. In mid-2012, work began and substantial progress was made. It transformed the intersections leading into Camden by further improving the image, calming traffic and increasing public safety. The next steps will be to add bicycle lanes, enhance streetscapes and improve mobility for pedestrians and disabled residents in wheelchairs.

Recently, Campbell's Soup Company completed the construction of an 80,000 square foot expansion at its worldwide headquarters in Camden City. In addition, there are plans for development of a 70-acre office park within the Gateway District. Once the redevelopment is completed, there will be 300,000 square feet of state-of-the-art office space available. The final phase of land acquisition is complete and plans are in place to move forward with the expansion.

Only blocks away, Cooper University Hospital completed a \$250 million expansion of its health sciences campus which includes a new patient pavilion, a \$130 million academic and research facility at the Robert Wood Johnson Medical School, along with a stem cell institute, public meeting center, clinical research building, and parking improvements. A catalyst for this expansion was the construction and opening of the \$34 million parking center with over 1,600 spaces available to the hospital and local businesses.

Over the last year, the Cooper Medical School of Rowan University, the first four-year medical school in South Jersey, and the first new medical school in the State in more than 30 years, opened and classes began in the Fall of 2012. In addition to the medical school, Cooper began construction on a state-of-the-art cancer center located on the campus that will be four stories and have additional parking. This critical service will provide yet another high level of care in this growing health services realm.

Other healthcare institutions in the City have also improved their facilities to serve residents throughout Camden County. Our Lady of Lourdes Health System completed a \$48 million critical care unit to accommodate new surgical technology and increase bed capacity plus expand its busy emergency room. These improvements helped create 200 healthcare-related jobs. Additionally, in June 2004, Camcare, a Federally Qualified Health Center, opened a new comprehensive \$9 million facility to care for un- and under-insured residents.

As health and education institutions continue to expand and flourish in Camden City, the need for quality housing has become a focus of local officials. The Victor Lofts, a \$50 million project, opened several years ago with 341 units of waterfront housing and ground level retail tenants. The developer, Dranoff Properties, is planning to develop adjacent property into a market-rate housing complex and is pursuing additional funding to complete the project. In September 2012, Rutgers completed the development of a 350-bed graduate student housing facility located on its Camden Campus. This \$45 million facility provides much needed housing opportunities as Rutgers continues to expand its graduate student base.

Camden County College recently opened a new Technology Center, an \$18 million project that includes a high-end bookstore, coffee shop and parking garage to accommodate its growing enrollment. There have also been a number of successful charter schools launched and expanded over the last few years including Camden's Promise Charter School and Camden Pride's Charter School with over \$10 million in improvements. Social services agencies are contributing to Camden's economic base. In early to mid-2013, the Salvation Army's Kroc Center, a \$70,000,000 120,000 square foot community center, will be completed, offering valuable programs to the City's youth. It will be one of the most environmentally sustainable buildings in the region.

Another exciting project currently in progress is a 15-acre mixed-use transit village on a former industrial strip situated between the Our Lady of Lourdes Health System campus and the Ferry Avenue PATCO Station. Working together with development partners, including Grapevine Development and Our Lady of Lourdes Health System, the CCIA has plans to develop the property with a grocery store, retail store fronts, a parking garage, office buildings, and residential housing. In September 2012, the \$50 million project reached two significant milestones. First, Fresh Grocer signed a letter of intent to open a 55,000 square foot grocery store. Second, immediately after the signing of the letter of intent, the board of the New Jersey Economic Development Authority (NJEDA) approved an award of Urban Transit Hub Tax Credits (UTHTC) in the amount of \$50 million towards the project. The UTHTC program is administered by the NJEDA and is a powerful financing tool designed to spur private capital investment, business development and employment by providing tax credits for businesses planning a large expansion or relocating to a designated transit hub located within one of nine New Jersey urban municipalities.

Cherry Hill Township:

The township has an active Economic Development Corporation that focuses on bringing new businesses into Cherry Hill and revitalizing the Route 70 corridor. A key revitalization project on Route 70 was the \$500 million redevelopment of the site of the former Garden State Racetrack. This 530,000 square feet development is occupied by many national retailers and restaurants, including Wegmans, Home Depot, Dick's Sporting Goods, Best Buy, Barnes & Noble, Bed, Bath & Beyond, Christmas Tree Shops, Cheesecake Factory, Houlihans's and McCormick's & Schmick's. The development is more than just a retail destination. It also serves as a downtown area for one of the largest municipalities in New Jersey. The project will be continuing to mix residential housing and office space as well as planning for civic or community space. The Garden State Park enhancements have spurred additional development along the Haddonfield Road corridor where a few years ago many vacancies existed. Now there are restaurants and thriving business fronts. Furthermore, it has sparked a transformation at the Cherry Hill Mall, one of the premier shopping destinations in the Delaware Valley. The move to upscale retailers and restaurants at the mall has doubled the sales of some of the retail outlets. Among the retailers are: Crate & Barrel, Nordstrom, H&M, Urban Outfitters, Apple Store, The Container Store, The Capital Grille, Maggiano's Little Italy. In addition to these major shopping destinations, over 120 zoning permits and business licenses have been issued in Cherry Hill for new businesses. And, there are many more projects on target for opening in 2013 including Cherry Hill Dodge, Whole Hog Restaurant, Super WaWa and Dwell, an upscale rental property.

Gloucester City:

Over the last several years, Gloucester City has enhanced its valuable waterfront properties by making infrastructure improvements to Freedom Pier and attracting businesses to town. Two new eating establishments have opened to increase quality dining options for residents and visitors. These restaurants have created over 100 permanent jobs for local residents. In addition to retail and dining, the waterfront offers Gloucester City unique opportunities with the local marine terminal. In 2013, two companies will begin expansion or construction projects: Organic Diversion, a renewable waste company and NEST International, a current Gloucester City company. NEST is looking to expand its headquarters and create over 150 more jobs. The local economic development team is actively pursuing other small businesses to fill two newly renovated office spaces in its downtown district.

Gloucester Township:

Recently, the township, along with private developers, opened a significant shopping area on Berlin-Cross Keys Road, a major roadway in Camden County and right off the Atlantic City Expressway. There are many retail components, employing hundreds of local residents, including Target, Super WaWa, a grocery store, an urgent care facility and restaurants. In addition to these businesses another component of the development is the Shoppes at Cross-Keys, a high-end retail outlet with 181,376 square feet of space. All of its space is leased and tenants include: Verizon Go Wireless, Jos A Bank Menswear, Banana Republic, Yankee Candle, Chico's and an Armed Forces Recruiting Center, plus these eating establishments – Bertucci's, Buffalo Wild Wings Restaurant, Sakura Japanese and Texas Roadhouse. Plans also include a townhouse redevelopment which has been approved for over 120 units on-site. The township has been very successful in retaining and attracting commercial, industrial and public/private business like US Vision. They have expanded and attracted business on the County-owned Lakeland Complex including an Armed Forces and Public Safety Training facility plus senior housing units. There are a few major projects scheduled for 2013 and beyond, including additional retail and redevelopment of property for major commercial operations.

Pennsauken Township:

The township is home to many industrial and commercial businesses and many of the current tenants are expanding their current facilities to remain in the township. Puratos, a food processing plant that works in the food distribution sector, is expanding its operation by 65,000 square feet. Keystone Caps, a manufacturer of temporary hats and clothing used by hospitals and restaurateurs, added 50,000 square feet. Marsden, manufacturer of heating elements used for quick drying items such as newspaper ink and paint, bought and restored 17,000 square feet of its current building. On the retail side, Harbor Freight opened at the Point, on Route 70 near Bishop Eustace, selling tools, hardware, lawn & garden equipment. Another major outlet will be moving into this space as well, Restaurant Equipppers. It will be renovating 48,000 square feet to serve restaurateurs from Maryland to New York.

The township, in cooperation with the Camden County Improvement Authority ("CCIA"), has undertaken the redevelopment of an approximately 35-acre tract at the intersection of Routes 73, 130 and 90 ("Crossroads Site") pursuant to which the Township and the CCIA have acquired and prepared the Crossroads Site for commercial and residential redevelopment. The CCIA, together with Renaissance Partners, LLC ("Renaissance"), an affiliated company of Scarborough Properties, and the township are currently negotiating the terms by which Renaissance and a development partner are expected to acquire portions of the 35-acre Crossroads Site and to construct residential apartment units, a club house and associated site improvements. See "AUTHORITIES OF THE COUNTY – The Camden County Improvement Authority" herein regarding certain outstanding taxable notes issued by the CCIA for the purpose of financing the costs associated with the acquisition of the Crossroads Site and certain environmental amelioration measures related thereto.

Somerdale Borough:

The borough has been rejuvenated by a major development project called Lion's Head Plaza Center, a \$60 million project. About 1,000 people are employed collectively at retail stores and restaurants, including Wal-Mart, LA Fitness, Cinemark Movies (16 theaters), Applebee's, Verizon, Gamestop, Rainbow Shop, Yogo Factory and others. In addition to commercial

improvements, there are two major housing developments constructed within the center. A 30-unit affordable housing complex, Gateway Village, is complete and fully occupied, which was partially funded by the CCIA. A 122-town home project by Ryan Homes is currently under construction with about one dozen units sold since opening in 2013. As the units are sold, Ryan Homes is building additional units, one building complex at a time.

Adjacent to the center is the "CooperTowne Business District" which is a renamed industrial complex that is now focusing on redevelopment in 2013. Somerdale recently added Flying Fish Brew Company to the business district. Immediately adjacent to the retail complex and demonstrate the value of the redevelopment efforts and the positive outgrowth to other areas in town and throughout the White Horse Pike corridor.

Voorhees Township:

Voorhees Town Center - Pennsylvania Real Estate Investment Trust ("PREIT") submitted plans to township officials to demolish the abandoned anchor stores and adjacent mall space to make way for a mixed-use "town center", Voorhees Town Center, featuring a 65,000 square foot supermarket and 130,000 square feet of retail stores along a landscaped boulevard. PREIT renovated the downsized mall to house 253,000 square feet of small specialty shops along with anchor stores. The mall has been officially renamed as Voorhees Town Center. Over the past five years, the former Sears and JC Penny buildings and the mall corridor between Macy's and the former JCPenny were demolished; work was completed on the mall portion of the town center; and condos and new office complexes have been built. In May 2011, the Voorhees Township municipal offices relocated to the town center. The Voorhees Town Center is only the third mall in the United States to be anchored by municipal offices.

The Voorhees Town Center Boulevard is fast becoming a vibrant place to be. Restaurant Row is now taking shape on the Boulevard, along with buildings, apartments, condos and retail stores on the ground level. Set forth below are the stores that are now in place and will be part of the final Town Center redevelopment mixed-use plan in 2013:

- New Restaurants include: Rodizio Grill, a Brazilian Steakhouse; Catelli Duo, a rustic Italian restaurant; Elena Wu Restaurant & Sushi Bar, featuring a combination of Chinese, Japanese and French cuisine; Burger 21 offers a unique variety of burger creations. Also expected to open in the summer of 2013 is the Iron Hill Brewery & Restaurant, offering a variety of hand crafted beers.
- Other unique shopping experiences include: Its-A-Doggie Dog World specializing in dog grooming services, upscale fashion, gear and accessories along with other high-end pet lifestyle products and nutritious food products. The Sporting Club is a premier fitness center featuring new equipment, group fitness classes and personal training.

The Virtua Health System - The Virtua Health System Voorhees campus is located on Bowman Drive and Route 73. Opened on May 22, 2011, the campus features a "digital hospital" and an outpatient facility. The hospital consists of 370 beds, each in a private room. After the grand opening of the new Voorhees hospital, the former Voorhees site is now home to The Virtua Voorhees Ambulatory Care Center, an outpatient facility and also houses many doctors' offices that opened in the Spring of 2012. Virtua was instrumental in completing the sewer system upgrades along Route 73 which is spurring economic growth.

The Brandywine Senior Facility at Voorhees - Brandywine is nearing completion of a \$2.8 million project. This facility is located right at the entrance way to the hospital road on Route 73.

Just one quarter mile away, a new rehabilitation facility, owned by Genesis Health Care, is under construction and is almost finished.

In addition to these health associated businesses, a new Hampton Inn, along with a restaurant, liquor license and large banquet facility will be built on Route 73. The project is scheduled for construction in the fall of 2013. These amenities would be for people who come from out of town to visit the hospital patients and also be the largest banquet facility in Voorhees Township.

Net Assessed Valuation by Classification of Real Property

Type of Real Property	2011	2010	2009	2008	2007	2006
Residential	\$24,194,447,020	\$22,787,877,850	\$20,546,884,581	\$19,744,685,910	\$17,983,149,846	\$17,443,281,376
Apartment	1,069,712,900	956,063,754	824,293,754	768,139,854	739,113,754	722,308,594
Commercial	4,445,999,132	4,106,737,899	3,955,677,399	3,847,325,693	3,688,845,313	3,661,284,161
Industrial	686,281,400	645,725,550	630,369,790	571,041,040	548,274,890	535,948,240
Farm	51,876,320	54,119,620	51,798,820	51,508,120	50,780,420	48,721,120
Vacant Land	417,294,436	378,643,466	366,970,033	383,797,903	377,087,138	419,928,322
Sub-Total	30,865,611,208	28,929,168,139	26,375,994,377	25,366,498,520	23,387,251,361	22,831,471,813
Exempt:						
Public ⁽¹⁾	3,068,481,500	2,708,631,782	2,445,017,162	2,414,542,520	2,457,842,465	2,445,244,287
Other ⁽²⁾	<u>3,166,404,870</u>	<u>2,633,289,480</u>	<u>2,308,022,430</u>	<u>2,189,169,781</u>	<u>1,792,872,240</u>	<u>1,627,614,372</u>
Total Assessed Valuation of Real Property	<u>\$37,100,497,578</u>	<u>\$34,271,089,401</u>	<u>\$31,129,033,969</u>	<u>\$29,970,210,821</u>	<u>\$27,637,966,066</u>	<u>\$26,904,330,472</u>

(1) Includes school, municipal, County, State and federal properties.

(2) Includes private and denominational schools and colleges, church and charitable properties, and properties exempt under the Fox-Lance tax abatement program.

Source: Tax duplicates for years shown for each municipality located in the County's Abstract of Ratables for the years shown.

Net Assessed and Equalized Valuations of Real and Personal Property

Net Assessed Valuation:	2011	2010	2009	2008	2007	2006
Real Property ⁽¹⁾	\$30,865,611,208	\$28,929,168,139	\$26,375,994,377	\$25,366,498,520	\$23,387,251,361	\$22,831,471,813
Personal Tangible Property ⁽²⁾	<u>101,237,578</u>	<u>104,675,388</u>	<u>85,012,751</u>	<u>85,089,822</u>	<u>81,543,955</u>	<u>88,516,071</u>
Total Net Assessed Valuation:	30,966,848,786	29,033,843,527	26,461,007,128	25,451,588,342	23,468,795,316	22,919,987,884
Percentage Increase over Previous Year	0.0666	0.0972	0.0397	0.0845	0.0239	0.1193
Equalized Valuation ⁽³⁾	\$41,799,470,353	\$42,027,561,185	\$43,385,702,640	\$42,203,253,152	\$38,204,374,273	\$33,684,559,997
Percent Increase/Decrease over Previous Year	-0.0054	-0.0313	0.0280	0.1047	0.1342	0.1736

(1) Net assessed valuation after deductions permitted under State statutes.

(2) Composed of "machinery implements and equipment" of telephone, telegraph and messenger systems.

(3) As equalized by the County.

Source: The County Abstract of Ratables for each of the years shown.

COUNTY DEBT INFORMATION

General Information

The State has enacted certain statutes regulating the authorization and issuance of debt by governmental units. The statutory gross debt must include all debt authorized plus all debt issued which remains outstanding. Debt, bonds or notes, which have been refunded, and payment for which is made from escrowed U.S. Treasury securities or other permitted investments, is considered defeased. However, any debt which is self-supporting or which is payable from other sources may be deducted from the statutory gross debt to arrive at the amount of statutory net debt. The statutory net debt figure is the amount used to determine whether a local governmental unit is within the limit of its statutory borrowing power.

Subject to certain exceptions, the County's debt incurring power is limited by State statute to 2.00% of the equalized valuation, determined annually by the State, of all taxable property within the County (see "-Statutory Borrowing Power" below). The County's general purpose bonds must be issued in serial form with the first principal payment to occur within one year of an issue's date and the final maturity not to exceed the weighted average useful life of the capital improvement(s) funded with the proceeds of such general purpose bonds. Subject to certain exceptions, general purpose bonds must be sold on a competitive bid basis and the amount bid for a bond issue may not exceed \$1,000 above or be less than the principal amount of a bond issue. Refunding bonds may be sold, at public or private sale, with the approval of the New Jersey Local Finance Board (the "LFB"). Notes may be sold on a competitive, negotiated, or private sale basis for a period of one year, and may be renewed annually, but the final maturity may not exceed the first day of the fifth month immediately following the end of the tenth fiscal year following the original date of issuance.

Appropriation Not Required for Payments on Debt

It is not necessary to have an appropriation in order to release money for debt service on obligations. N.J.S.A. 40A:4-57 provides that "No officer, board, body or commission shall, during any fiscal year, expend money (except to pay notes, bonds or interest thereon), incur any liability, or enter into any contract which by its terms involves the expenditure of money for any purpose for which no appropriation is provided, or in excess of the amount appropriated for such purpose." N.J.S.A. 40A:2-4 provides that "The power and obligation of a local government unit to pay any and all bonds and notes issued by it pursuant to this Chapter, or any act of which this Chapter is a revision, shall be unlimited...."

Limitation on Tax Levy/Appropriations

Chapter 68 of the Pamphlet Laws of 1976 (N.J.S.A. 40A:4-45.1, et seq.), as amended and supplemented (the "CAP law"), imposes restrictions which limit the allowable increase in the County's tax levy/appropriations over the previous year's tax levy/appropriations to the lesser of 2.5% or the increase in the Implicit Price Deflator for State and Local Government Purchases of Goods and Services as published by the United States Department of Commerce (the "Cost-of-Living Adjustment"). If the Cost-of-Living Adjustment is equal to or less than 2.5%, an increase up to 3.5% will be permitted upon adoption by the County of a resolution after public notice and a public hearing. This limitation does not apply to: (i) all debt service payments; (ii) the amount of revenue generated by the increase in valuations within the County based solely on applying the preceding year's County tax rate to the apportionment valuation of new construction or improvements within the County and such increase shall be levied in direct proportion to said valuation; (iii) capital expenditures funded by any source; (iv) an increase involving certain defined categories of emergency temporary appropriations as approved by the LFB in certain cases; (v) amounts required to be paid pursuant to any contract between the County and any political subdivision or public body in connection with the provision and/or financing of projects for certain public purposes such as water, sewer, solid waste, parking, senior citizens' housing (subject to the

review and approval of the LFB) or any similar purpose; or (vi) that portion of the County tax levy which represents funding to participate in any federal or State aid program and amounts received or to be received from federal, State or other funds in reimbursement for local expenditures.

Additionally, legislation constituting P.L. 2007, c.62, effective April 3, 2007, imposed a 4% cap on the tax levy of a municipality, county, fire district or solid waste collection district, with certain exceptions and subject to a number of adjustments. The exclusions from the limit include increases required to be raised for debt service and capital lease payments to county improvement authorities, increases to replace certain lost state aid, increases in certain pension contributions, increases in the reserve for uncollected taxes required for municipalities, and certain increases in health care costs over 4%. The LFB may approve waivers for certain extraordinary costs identified by statute and voters may approve increases over 4% not otherwise permitted by a vote of 60% of the voters voting on a public question.

Additionally, legislation constituting P.L. 2010, c.44, effective July 13, 2010, reduces the 4% cap on the tax of a municipality, county and school district to 2%, with certain exceptions, including increases required to be raised for debt service, for pension contributions and accrued liability for pension contributions in excess of 2%, for health care costs equal to that portion of the actual increase in total health care costs for the budget year that is in excess of 2% of the total health care costs in the prior year, subject to certain other limitations, and extraordinary costs incurred by a local unit directly related to a declared emergency. The voters may approve increases over 2% not otherwise permitted by a vote of a majority of the voters voting on a public question.

The CAP law does not limit the obligation of the County to levy *ad valorem* taxes upon all taxable real property within the jurisdiction of the County to pay debt service on its bonds or notes.

Statutory Debt Information (as of December 31, 2012)

	<u>Gross</u>	<u>Deduction</u>	<u>Net</u>
Total Gross Debt	<u>\$908,037,685</u>		
Total Deductions		<u>\$711,638,792</u>	
Total Net Debt December 31, 2012:			<u>\$196,398,893</u>

Source: Camden County.

Statutory Borrowing Power (as of December 31, 2012)

Three-Year Average Equalized Valuation ⁽¹⁾	\$39,506,719,855
Statutory Borrowing Power ⁽²⁾	790,134,397
Statutory Net Debt.....	196,398,893
Remaining Statutory Borrowing Power	593,735,504
Debt Ratios:	
Statutory Net Debt to Previous Three-Year Average Equalized Valuation	0.497%
Statutory Net Debt Per Capita (Population - 513,657) ⁽³⁾	\$382.35

(1) Average for three years (2012, 2011, and 2010) as calculated by the State.

(2) 2.00% of the three-year average equalized valuation.

(3) Based on the 2010 Census.

Source: Camden County.

Trend of Statutory Remaining Borrowing Power (as of December 31, 2012)

Year	Equalized Valuation ⁽¹⁾	Statutory Borrowing Power ⁽²⁾	Bonds Outstanding ⁽³⁾	Notes Outstanding	Deductions ⁽⁴⁾	Direct Net Debt Outstanding	Authorized But Unissued Debt	Remaining Statutory Borrowing Power
2012	\$39,506,719,855	\$790,134,397	\$207,083,144	-0-	\$10,684,251	\$196,398,893	\$16,704,000	\$593,735,504
2011	40,623,454,735	812,469,095	204,097,877	-0-	12,448,718	191,649,159	25,204,000	620,819,936
2010	41,549,066,998	830,981,340	190,058,610	-0-	11,203,142	178,855,468	25,204,000	652,125,872
2009	41,671,790,361	833,435,807	97,099,403	-0-	9,587,622	87,511,781	-0-	745,924,026
2008	40,370,492,792	807,409,856	81,287,813	-0-	11,896,209	69,391,604	4,000,000-	734,018,252
2007	37,228,414,013	744,568,280	61,164,398	-0-	9,073,816	51,090,582	-0-	693,477,698
2006	32,807,057,399	656,141,148	41,366,212	-0-	8,283,263	33,082,949	-0-	623,058,199
2005	28,748,077,483	574,961,549	48,556,311	-0-	8,566,634	39,989,677	-0-	534,971,872
2004	25,395,818,371	507,916,367	55,583,747	-0-	13,308,113	42,275,634	-0-	465,640,733
2003	23,223,201,608	464,464,032	62,094,575	-0-	17,885,837	44,208,738	-0-	420,255,294
2002	21,694,887,694	433,897,754	76,932,226	-0-	26,726,808	50,205,418	-0-	383,692,336

(1) Three-year average equalized valuation as calculated by the State.

(2) 2.00% of the State's three-year average equalized valuation.

(3) Represents statutory net direct bonded debt issued and authorized plus bonded debt issued for County College purposes.

(4) Includes other notes receivable and cash held by the County pledged to the payment of debt, early retirement refunding bonds and the outstanding portion of CCIA County College Bonds on which the State pays a portion of the annual debt service.

Source: Camden County.

Permanent Direct Debt Issued and Outstanding (as of December 31, 2012)

<u>Purpose</u>	<u>Interest Rate</u>	<u>Date of Issue</u>	<u>Final Maturity Date</u>	<u>Amount Outstanding</u>
General Loans Payable-Green Acres-Challenge Grove	2.00%	02-01-95	02-17-15	\$199,707
General Loans Payable-Green Acres-Wiggins Park	2.00%	12-10-93	09-01-13	54,192
General Loans Payable-Green Acres-Children's Garden	2.00%	11-01-02	12-27-22	392,745
General Obligation Refunding Bonds, Series 2003-Taxable	4.90%	03-01-03	01-01-18	5,940,000
General Obligation Refunding Bonds, Series 2004	3.13%	01-22-04	02-01-15	4,330,000
County College Bonds of 2010 ⁽¹⁾	3.00%-3.50%	06-29-10	03-15-20	1,975,000
General Obligation Refunding Bonds, Series 2010 ⁽²⁾	1.75%-2.00%	09-30-10	10-01-15	9,320,000
County College Bonds of 2011	2.50%-4.50%	08-03-11	09-01-31	13,370,000
County College Bonds of 2012 ⁽¹⁾	2.00%-3.50%	04-18-12	02-01-27	<u>8,500,000</u>
Total General Purpose Bonds Payable From Taxation:				<u>\$44,081,644</u>

(1) A portion of the debt service requirements is paid by the State.

(2) See "COUNTY LITIGATION" herein.

Source: Camden County.

Trend of Permanent Direct Debt Issued by the County

<u>Year Ending December 31</u>	<u>Outstanding Permanent Debt⁽¹⁾⁽²⁾⁽³⁾</u>
2012	\$196,398,893
2011	191,649,159
2010	178,855,468
2009	87,511,781
2008	69,391,604
2007	51,090,582
2006	33,082,949
2005	39,989,677
2004	42,275,634
2003	44,208,738
2002	50,205,418

(1) Excludes the outstanding balances of the following refunded issues: General Improvements of 1989; County College, 1989 Series B; and County College, Additional State-Aid.

(2) Excludes (i) permanent debt for which there are accounts receivable or funds on hand pledged to the payment thereof and (ii) pension refunding bonds.

(3) Excludes \$4,000,000 of Authorized But Unissued Debt.

Source: Camden County.

*Schedule of Annual Debt Service Requirements on the County's Tax Supported Bonded Debt
(as of December 31, 2012)⁽¹⁾*

<u>Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Debt Service</u>
2013	\$6,145,293	\$1,474,913	\$7,620,206
2014	6,333,133	1,258,115	7,591,248
2015	6,495,206	1,091,511	7,586,717
2016	1,898,057	942,403	2,840,460
2017	2,018,822	877,801	2,896,623
2018	2,139,603	805,974	2,945,577
2019-2031	<u>19,051,530</u>	<u>4,098,786</u>	<u>23,150,316</u>
	<u>\$44,081,644</u>	<u>\$10,549,503</u>	<u>\$54,631,147</u>

(1) A portion of the debt service requirements are paid by the State.
Source: Camden County.

AUTHORITIES OF THE COUNTY

Under laws creating authorities, a local governmental unit may enter into a contract or agreement to borrow funds from an authority or, under a guaranty or deficiency type of agreement, guarantee debt service payments on debt issued by an authority. If a local governmental unit borrows funds from an authority, such borrowing is not included in a local governmental unit's statutory gross debt. If a local governmental unit guarantees all or any part of an authority's outstanding debt, the portion of debt service not payable from an authority's revenues and which is guaranteed by a local governmental unit must be included in a local governmental unit's statutory net debt amount.

The County has created three County-wide authorities: the Camden County Municipal Utilities Authority, The Camden County Improvement Authority and the Pollution Control Financing Authority of Camden County (collectively the "Authorities"). A description of each Authority and its respective outstanding debt is set forth below.

The following information applies to each of the Authorities and should be noted. None of the Authorities has the power to levy or collect taxes. The debt issued by any one of the Authorities is neither a debt nor a liability of the State, the County (except to the extent of any deficiency agreement or guaranty or other agreement), nor any other political subdivision of the State, except the respective Authority, and does not and shall not create or constitute any indebtedness of the State, the County (except to the extent of any deficiency agreement or guaranty or other agreement), or any other political subdivision of the State, except the respective Authority.

Camden County Municipal Utilities Authority

The Camden County Municipal Utilities Authority ("CCMUA") is a public body corporate and politic of the State and was originally created as the Camden County Sewerage Authority ("Sewerage Authority") by a resolution of the County adopted on December 5, 1967. The Sewerage Authority was reorganized in 1972 as a utilities authority and changed its name to the Camden County Municipal Utilities Authority pursuant to a resolution of the County adopted on April 13, 1972. The CCMUA operates under the supervision of nine commissioners who are appointed by the Board for five-year staggered terms. The County has entered into a deficiency agreement with the CCMUA ("Deficiency Agreement") whereby the County is obligated to pay to the CCMUA any annual charges equal to any deficits in CCMUA revenues necessary to pay or provide for: (i) operation and maintenance expenses of

the CCMUA's regional sewer system, (ii) principal and interest payments on bonds and notes of the CCMUA in an aggregate principal amount not to exceed \$685,500,000, and (iii) the maintenance of reserves required under the bond resolution securing the CCMUA's bonds and notes. The obligation of the County pursuant to the provisions of the Deficiency Agreement is a direct and general obligation of the County, and any annual charges are ultimately payable by the County from the levy of *ad valorem* taxes on all the taxable real property within the jurisdiction of the County in amounts sufficient to enable the County to meet its obligations under the Deficiency Agreement. *To date, no payments have been required to be made by the County pursuant to the Deficiency Agreement.* The County and the CCMUA may agree to amend the Deficiency Agreement at any time to increase the obligations of the County thereunder.

The CCMUA owns and operates a sewage collection and treatment system which serves all County residents connected to local sewer collection systems. The CCMUA's system does not include the local sewage collection system of any CCMUA participant, but it owns and operates interceptor sewer lines connecting the local systems to the CCMUA's sewage treatment facilities.

The CCMUA is required to charge and collect service charges for the use of its facilities such that revenues of the CCMUA will at all times be adequate to pay all operating and maintenance expenses, including reserves, insurance, extensions and replacements, and to pay punctually the principal of and interest on any bonds and notes of the CCMUA and to maintain reserves and sinking funds therefor as may be required by the terms of any agreements with the holders thereof.

CCMUA'S Outstanding Debt (as of December 31, 2012)

<u>Purpose</u>	<u>Interest Rate</u>	<u>Date of Issue</u>	<u>Final Maturity Date</u>	<u>Amount Outstanding</u>
Sewer Revenue Refunding Bonds 2008	4.85-5.25%	6-12-08	07-15-17	\$40,621,674
Sewer Revenue Bonds Series 2006A	3.45-4.05%	10-11-06	07-15-26	4,050,000
Sewer Revenue Refunding Bonds 2006 B	4.00-5.00%	09-20-06	07-15-17	55,146,312
County Agreement Sewer Revenue Capital Appreciation Bonds ⁽¹⁾				
1990 A Series	6.80-7.35%	02-21-90	09-01-19	71,885,342
1990 B Series	6.80-7.35%	02-21-90	09-01-17	76,893,772
New Jersey Environmental Infrastructure Trust Program (Trust Loan Bonds):				
Refunding Series 2006A	5.00-5.25%	06-22-06	08-01-20	2,018,431
Refunding Series 2006A	5.00-5.25%	06-22-06	08-01-20	1,888,956
Refunding Series 2006A	5.00%	06-22-06	08-01-15	1,415,000
Series 2007 A	3.40-5.00%	11-08-07	08-01-27	2,695,000
Series 2008 A	5.00-5.25%	11-06-08	08-01-28	5,670,000
Series 2010A	3.50-5.00%	03-02-10	08-01-29	1,960,000
Series 2003A Refunding Series 2010A	4.00-5.00%	08-18-10	08-01-23	948,972
Series 2006A Refunding Series 2010A	2.14%	08-18-10	08-01-24	609,100
Series 2010B	5.00%	12-02-10	08-01-30	4,705,000
Series 2012A	3.00-5.00%	05-03-12	08-01-31	14,375,000
Series 2012A	3.00-5.00%	05-03-12	08-01-31	1,100,000
Series 2012B-Refunding	3.00%	08-14-12	08-01-15	545,000
Series 2012 Refunding Series 2006A	3.125-4.00%	08-14-12	08-01-26	<u>5,808,090</u>
Total for Trust				<u>43,738,549</u>
New Jersey Environmental Infrastructure Trust Program (Fund Loan Bonds):				
Series 1991	0%	12-01-91	TBD	297,750
Series 1995	0%	10-15-95	08-01-15	341,071
Series 2000	0%	11-09-00	08-01-20	1,208,066
Series 2000	0%	11-09-00	08-01-20	1,042,525
Series 2003	0%	11-06-03	08-01-23	2,208,370
Series 2006 B	0%	11-09-06	08-01-26	21,026,203
Series 2007 B	0%	11-08-07	08-01-27	6,718,510
Series 2008 B	0%	11-06-08	08-01-28	14,261,447
Series 2010 A	0%	03-20-10	08-01-29	2,021,495
Series 2010 B	0%	03-20-10	08-01-30	14,524,894
Series 2012ABC	0%	05-03-12	08-01-31	35,889,062
Series 2012ABC	0%	05-03-12	08-01-31	<u>3,537,213</u>
Total for Fund				<u>103,076,606</u>
Total Debt Outstanding:				<u>\$395,412,255</u>

⁽¹⁾ On February 21, 1990, the CCMUA issued \$115,830,387 County Agreement Sewer Revenue Capital Appreciation Bonds, 1990 A Series and \$121,677,019 County Agreement Sewer Revenue Capital Appreciation Bonds, 1990 B Series. A majority of the proceeds were utilized to: refund or pay a portion of the principal of and interest on the 1987 Sewer Revenue Bonds and the New Jersey Environmental Infrastructure Trust Program Fund Loan Bonds; permanently finance certain projects through the redemption in whole of the \$109,000,000 1987 Bond Anticipation Notes; make a deposit in the Debt Service Reserve Fund; and pay the expenses incurred in connection with the issuance of the 1990 B Bonds, including the payment of a municipal bond insurance premium.

As security for the CCMUA's payment obligations on the 1990 A Bonds and the 1990 B Bonds, the bond resolution creates a senior lien on and grants a security interest in the gross revenue of the CCMUA, investment earnings and other cash receipts. Interest on the 1990 A Bonds and the 1990 B Bonds will not be paid semiannually, but only upon maturity or earlier acceleration (capital appreciation bonds). Such interest accrues from the date of issuance and compounds semiannually.

The amounts outstanding reflect carrying values as of December 31, 2012 on the Statement of Net Position as reflected in the Report of Audit for CCMUA.

Source: CCMUA

The Camden County Improvement Authority

The Camden County Improvement Authority ("CCIA") is a public body corporate and politic of the State and was created by a resolution of the Board, adopted on March 20, 1979. The CCIA operates under the supervision of five members who are appointed by the Board for five-year staggered terms. The following table identifies those CCIA transactions in which the payment of debt service is secured either by payments pursuant to a County lease or loan agreement and/or a County guaranty. The CCIA has undertaken other bond issues; however, repayment of the debt in those transactions is secured by sources other than the County.

The CCIA has never failed to make timely payment of the principal of and/or interest on any of the bonds, notes or obligations described below.

The County has never failed to make timely payment of any payment obligations due pursuant to an agreement with the CCIA and pledged by the CCIA as security for CCIA bonds. **The County has never been required to make a payment pursuant to its guaranty of CCIA bonds or notes.**

**CCIA'S DEBT UNDER A LEASE OR LOAN AGREEMENT WITH
THE COUNTY OR GUARANTEED BY THE COUNTY
(as of December 31, 2012)**

<u>Purpose</u>	<u>Interest Rate</u>	<u>Dated Date</u>	<u>Final Maturity Date</u>	<u>Amount Outstanding</u>
Outstanding Debt:				
County Guaranteed Lease Revenue Refunding Bonds (Camden County Health Services Center Project), Series A&B of 2003 ⁽¹⁾	2.00-4.125%	05-01-03	12-01-32	\$19,335,000
County Guaranteed Lease Revenue Refunding Bonds, Series A of 2003 ⁽²⁾	2.00-5.25%	07-01-03	09-01-16	18,590,000
County Guaranteed Lease Revenue Bonds (County Capital Program), Series B of 2003 ⁽²⁾	3.625-4.45%	10-15-03	09-01-21	1,065,000
County Guaranteed (Limited) Revenue Bonds (Camden Academy Charter High School Project), Series of 2003	5.00%	10-15-03	12-01-23	1,192,500
County Guaranteed Lease Revenue Bonds (County Capital Program), Series A of 2004	2.50-5.00%	10-01-04	09-01-22	1,955,000
County Guaranteed Lease Cooper River Boathouse Project(see note below)	2.00%	10-21-04	02-01-28	797,286
County Guaranteed Lease Revenue Refunding Bonds, Series A of 2005 ⁽²⁾	3.00-5.00%	05-26-05	09-01-21	19,685,000
County Guaranteed Lease Revenue Bonds (County Capital Program), Series B of 2005 ⁽²⁾	3.50-5.00%	12-21-05	12-15-25	24,155,000
County Guaranteed Lease Revenue Bonds (Camden County College Project), Series of 2006	4.25-4.50%	05-25-06	01-15-26	19,925,000
County Guaranteed Lease Revenue Bonds (County Capital Program), Series A of 2006 ⁽²⁾	3.25-5.00%	12-13-06	09-01-27	16,730,000
County Guaranteed Revenue Bonds (County Capital Program), Series 2007	3.25-5.00%	12-21-07	12-01-27	11,740,000
General Obligation Revenue Bonds (Camden County College Project), Series 2008	4.00-4.40%	06-30-08	03-01-23	4,745,000
County Guaranteed Loan Revenue Bonds (County Capital Program), Series 2008	3.00-5.50%	12-17-08	01-15-26	28,065,000
County Guaranteed Lease Revenue Refunding Bonds, Series A of 2009	3.00-5.00%	05-26-09	12-01-14	3,175,000
County Guaranteed Loan Revenue Bonds (County Capital Program), Series A of 2009 [Federally Taxable - Build America Bonds]	2.32-6.18%	12-02-09	01-15-27	21,110,000
County Guaranteed Lease Revenue Refunding Bonds, Series A of 2010 ⁽²⁾	2.00-4.00%	10-04-10	09-01-14	2,160,000

<u>Purpose</u>	<u>Interest Rate</u>	<u>Dated Date</u>	<u>Final Maturity Date</u>	<u>Amount Outstanding</u>
General Obligation Revenue Bonds (Camden County College Project), Series 2010	3.00-7.82%	12-16-10	02-15-40	\$23,970,000
County-Guaranteed Loan Revenue Bonds, Series 2010 [Federally Taxable - Recovery Zone Economic Development Bonds]	1.82-6.28%	12-29-10	02-15-25	16,400,000
County Guaranteed Lease Revenue Refunding Bonds, Series A of 2011 ⁽²⁾	2.00-3.00%	09-28-11	09-01-21	5,865,000
County Guaranteed Lease Revenue Refunding Bonds, Series 2011 (Camden County College Project)	2.00-4.00%	09-28-11	09-01-17	4,830,000
County Guaranteed Loan Revenue Bonds (County Capital Program), Series 2011	2.375-5.00%	12-23-11	01-15-26	26,565,000
County-Guaranteed Open Space Trust Fund Revenue Refunding Bonds, Series 2012	2.00-5.00%	05-17-12	06-01-23	15,990,000
County-Guaranteed Bond Anticipation Notes, Series 2012 (Crossroads Redevelopment Area Project) [Federally Taxable]	0.85%	07-19-12	07-18-13	20,315,000
County Guaranteed Lease Revenue Bonds (Camden County Technical Schools Energy Savings Improvement Program), Series 2012	2.00-4.00%	08-15-12	08-15-27	7,830,000
County Guaranteed Lease Revenue Refunding Bonds, Series A of 2012	2.00-5.00%	10-11-12	09-01-14	18,225,000
County Guaranteed Loan Revenue Bonds (County Capital Program), Series A of 2012	2.50-4.00%	11-13-12	01-15-24	5,485,000
County Guaranteed Taxable Loan Revenue Bonds (Clementon Redevelopment Project), Series B of 2012	1.00-1.50%	11-13-12	01-15-16	2,440,000
County-Guaranteed Open Space Trust Fund Revenue Bonds, Series A of 2012	2.00-4.00%	11-20-12	06-01-27	<u>7,265,000</u>
Total Debt Outstanding				<u>\$349,104,786</u>

⁽²⁾ In the event of any sale of the CCHSC Assets, the County is expected to redeem and defease various CCHSC debts and liabilities including, but not limited to, the Authority's Series 2003A Bonds. See "HEALTH CARE SERVICES" herein.

On November 9, 2011, the County sold to the Camden County College ("County College") the Regional Emergency Training Center located on approximately 40 acres of land in Gloucester Township which was financed and/or refinanced, in part, with the proceeds of the Authority's Bonds and the County assigned to the County College its outstanding Lease Payment obligations relating thereto pursuant to the terms of an Assignment and Assumption of Lease Agreement (Limited).

Source: The CCIA and Camden County.

Note: On October 21, 2004, the County entered into an Intergovernmental Reimbursement Agreement ("Reimbursement Agreement"), by and between the County and the CCIA, pursuant to the terms of which the County agreed to satisfy in their entirety the obligations of the CCIA to repay the principal of and interest on a loan in the original aggregate principal amount of \$1,000,000 advanced by the Delaware River Port Authority ("DRPA") to the CCIA in 2006, in connection with a portion of the financing necessary to construct a boathouse facility (including, without limitation, a launching dock and a viewing gallery) located on the banks of the Cooper River along North Park Drive in the Township of Pennsauken. The repayment of the loan commences 39 months after the funds were released by the DRPA, payable in quarterly installments of \$15,197.04 over 23 years. Interest accrues at 2% beginning three years after the release of funds by the DRPA. Pursuant to the terms of the Reimbursement Agreement, the obligations of the County thereunder are subject to appropriation, by the Board, of the principal of and interest on the amounts due thereunder for such respective fiscal year, during the term of such Reimbursement Agreement. The balance at December 31, 2012 is \$797,286.

Selected Economic And Debt Information on the Municipalities in the County(1)

Municipality	2010 Population	2011 Household Income	2012 Unemployment Rate	2012 County Equalized Valuation	2012 Adjusted Tax Rate(2)	2012 Tax Levy(3)	Not Statutory Debt(4)	Self- supporting Utility Debt	Net Direct Debt(5)	Outstanding Debt			Ratio(9)
										School(6)	County(7)	Regional & Local Authority(8)	
Audubon	8,819	\$ 74,766	3.7%	\$ 763,330,922	\$ 3.010	\$ 22,186,689	\$ 1,795,500	0	\$ 1,794,500	\$ 9,505,000	\$ 3,715,125	\$ 13,240,732	1.98%
Audubon Park	1,023	44,531	8.2%	23,396,117	4.336	1,004,867	166,250	0	166,250	0	115,380	411,216	1.20%
Barrington	6,983	60,061	6.9%	548,911,838	3.244	16,489,703	12,058,162	2,958,213	9,489,729	5,460,000	2,711,944	9,665,387	3.21%
Bellmawr	11,583	56,390	9.1%	859,545,615	3.252	28,817,005	12,472,808	341,725	11,737,119	6,782,165	4,238,933	15,107,588	2.27%
Berlin Boro	7,588	68,364	8.7%	792,412,612	2.793	21,347,626	8,983,994	6,534,512	8,036,994	5,002,000	3,907,860	13,927,541	2.36%
Berlin Twp.	5,357	68,205	6.3%	571,823,079	2.944	18,728,582	14,728,000	6,450,000	14,113,000	1,342,000	2,820,001	10,650,505	3.84%
Brooklawn	1,955	60,799	6.8%	149,580,759	2.857	4,028,684	1,129,325	708,400	1,129,325	0	737,872	2,628,087	2.15%
Camden City	77,344	26,347	18.5%	1,619,488,803	2.489	49,932,495	16,398,927	79,339,241	(4,453,122)	0	7,986,569	28,464,187	0.22%
Cherry Hill	71,045	88,907	7.3%	8,872,136,238	5.974	260,837,819	103,379,835	24,525,393	95,202,363	24,175,000	43,753,807	155,938,677	1.84%
Cresskill	1,634	60,625	15.8%	89,403,084	2.807	2,643,330	224,100	1,289,578	174,100	0	440,900	1,571,371	0.69%
Clementon Boro	5,000	42,255	17.3%	278,685,548	3.346	9,671,205	4,906,392	1,467,309	4,362,398	2,358,000	1,374,365	4,898,247	2.90%
Collingswood	13,926	60,508	9.9%	1,111,995,659	3.016	33,965,299	33,867,257	9,162,720	29,946,011	16,601,000	5,483,915	19,544,713	4.68%
Gibbstown	2,274	78,182	8.1%	242,316,082	4.449	7,588,395	4,340,631	3,035,853	2,838,644	3,002,174	1,195,005	4,259,008	2.90%
Gloucester City	11,456	52,265	16.5%	623,718,477	5.144	10,106,689	10,106,689	13,184,812	7,053,672	9,950,000	3,075,929	10,962,631	3.22%
Gloucester Twp.	64,634	76,223	9.4%	4,530,225,550	3.082	139,428,562	61,063,907	0	50,662,368	41,503,799	22,341,250	79,624,373	2.53%
Haddon Twp.	14,707	67,420	7.2%	1,385,202,802	3.148	38,689,955	25,127,672	13,448,465	19,908,522	30,526,000	11,047,336	24,348,670	2.52%
Haddonfield	11,593	122,477	5.9%	2,240,113,023	2.642	59,572,746	13,661,418	12,075,977	(2,810,921)	0	3,948,286	39,372,785	1.73%
Haddon Heights	7,473	88,954	7.3%	800,609,974	2.692	22,106,149	5,394,270	0	5,748,925	12,874,000	0	14,071,720	2.82%
Hi-Nella	870	45,268	18.3%	43,834,122	3.343	1,331,808	380,000	0	327,000	0	215,186	766,924	1.24%
Laurel Springs	1,908	72,917	8.1%	143,849,969	6.724	5,504,632	2,700,840	0	2,700,840	2,427,000	709,410	2,528,343	4.05%
Lawnside	2,945	57,857	15.1%	258,068,136	3.816	8,318,588	1,500,909	735,000	868,012	2,996,063	1,272,836	4,536,397	1.98%
Lindenwald	17,813	45,861	16.1%	689,581,488	6.276	25,617,412	4,209,776	2,717,476	4,208,940	15,260,000	3,400,739	12,120,256	3.32%
Magnolia	4,341	54,613	16.5%	296,017,185	3.653	9,611,942	2,615,441	593,575	2,614,781	951,760	1,469,838	5,202,872	1.66%
Merchantville	3,921	66,505	6.5%	260,170,215	3.448	8,489,863	3,725,235	2,544,260	5,089,235	1,265,000	1,283,055	4,572,817	2.35%
Mt. Ephraim	4,676	61,650	11.1%	327,001,503	6.512	11,512,421	5,279,235	0	4,577,740	6,856,647	1,612,640	5,747,460	4.15%
Oaklyn	4,038	58,724	7.7%	288,870,428	6.124	9,743,355	4,628,580	0	4,628,580	0	1,424,593	5,077,259	2.08%
Pennsauken	35,885	58,667	11.9%	2,613,094,345	5.040	77,582,966	27,238,408	8,291,256	27,233,158	22,905,000	12,886,730	45,928,397	2.41%
Pine Hill	10,233	58,893	12.5%	521,942,242	3.647	19,340,925	3,076,745	0	3,076,745	15,675,000	2,574,009	9,173,787	4.09%
Pine Valley	12	0	0.0%	42,161,572	1.555	554,463	0	0	0	0	207,924	741,042	0.49%
Runnemede	8,468	50,931	12.8%	552,310,184	5.502	18,368,879	5,628,500	2,892,176	4,235,000	2,020,138	2,723,772	9,707,541	1.63%
Somerdale	5,151	57,060	10.1%	352,039,810	3.318	11,874,261	4,822,098	1,838,270	2,717,098	2,559,986	1,785,435	6,363,302	1.95%
Stratford	7,040	65,368	8.2%	492,100,514	5.735	16,242,055	3,639,268	0	3,639,268	6,854,254	2,426,842	8,549,281	2.63%
Tavistock	5	250,000	0.0%	16,799,566	1.545	257,047	0	0	0	0	82,849	295,273	0.49%
Voorhees	29,131	73,297	7.4%	3,621,691,178	2.754	105,905,292	22,467,895	4,738,315	22,197,890	17,364,662	17,860,724	63,655,746	1.59%
Waterford	10,649	77,106	10.1%	871,284,321	5.405	25,436,684	6,407,096	3,535,223	6,183,846	365,000	4,296,824	15,313,910	1.24%
Winslow	39,489	69,781	10.9%	2,841,963,839	3.024	79,864,635	10,950,725	28,705,636	3,268,393	19,255,000	14,015,422	49,951,064	1.29%
Woodyne	2,978	40,815	12.6%	88,110,370	8.660	4,346,295	289,294	0	289,294	0	434,525	1,548,650	0.82%
Total or Average	513,657	\$66,616	10.0%	\$38,824,597,170	\$4,046	\$1,188,595,469	\$446,039,448	\$229,399,392	\$351,812,018	\$297,369,271	\$196,398,893	\$699,967,041	2.12%

(1) Debt figures are as of December 31, 2012, or as of June 30, 2012 for three municipalities using the State's Fiscal Year, for the Regional and Local School Districts, and the municipalities. The County, the CCMUA and the CCIA debt figures are as of December 31, 2012.

(2) Reflects adjustment to an equalized valuation basis from an assessed valuation basis per \$100.

(3) Does not include the tax levies for Fire Districts, Garbage Districts and Water Districts.

(4) Includes outstanding debt plus authorized but unissued debt for municipal purposes and for non-self-supporting portion of municipal utility purposes.

(5) In addition to municipal general improvement debt, includes that portion of utility debt which is not self-supporting.

(6) Includes local and regional school district debt.

(7) Apportionment of the County's net outstanding bonded and temporary debt of \$196,398,893.30 is equal to the ratio that each municipality's 2012 equalized valuation, as calculated by the County, bears to the County's total 2012 equalized valuation, as calculated by the County. Refer to "Temporary Debt Issued and Outstanding" and "Permanent Direct Debt Issued and Outstanding" for the County.

(8) The CCMUA and CCIA have \$699,967,040.73 guaranteed debt issued and outstanding. The apportionment to each municipality of the combined CCMUA and CCIA debt is allocated in the same manner as the County's net direct debt outstanding, as described in footnote (7). The PCFACC's outstanding bonded debt is not included as such debt does not have a County guarantee.

(9) Ratio of net debt to equalized valuation as calculated by the County.

Source: The New Jersey Department of Labor, Division of Planning and Research, Camden County's 2012 Abstract Ratables, The 2010 Census, U.S. Census Bureau's 2007-2011 American Community Survey, 2012 Annual Debt Statements of the municipalities, the regional and local authorities, and the County.

COUNTY OF CAMDEN

PART 2

SCHEDULE OF FINDINGS AND RECOMMENDATIONS

FOR THE YEAR ENDED DECEMBER 31, 2012

COUNTY OF CAMDEN
Schedule of Findings and Recommendations
For the Year Ended December 31, 2012

Schedule of Financial Statement Findings

This section identifies the significant deficiencies, material weaknesses, and instances of noncompliance related to the financial statements that are required to be reported in accordance with Government Auditing Standards and with audit requirements as prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey.

None.

**COUNTY OF CAMDEN
Summary Schedule of Prior Year Audit Findings
And Questioned Costs as Prepared by Management**

This section identifies the status of prior year findings related to the financial statements that are required to be reported in accordance with Government Auditing Standards.

FINANCIAL STATEMENT FINDINGS

None.

COUNTY OF CAMDEN
Officials in Office and Surety Bonds

The following officials were in office during the period under audit:

<u>Name</u>	<u>Title</u>	<u>Amount of Surety Bond</u>	
Louis Cappelli, Jr.	Freeholder Director		A
Edward T. McDonnell	Freeholder Deputy Director		A
Rodney A. Greco	Freeholder		A
Ian K. Leonard	Freeholder		A
Scot N. McCray	Freeholder		A
Jeffrey L. Nash	Freeholder		A
Carmen Rodriguez	Freeholder		A
Ross G. Angilella	County Administrator		A
Marianne M. DiPiero	Clerk of the Board		A
Joseph Ripa	County Clerk	\$ 50,000	C
Patricia Egan Jones	Surrogate	50,000	B
Barbara A. Rosenbleeth	Deputy Surrogate	25,000	B
Charles H. Billingham	Sheriff	50,000	C
Sherri L. Schweitzer	County Counsel		A
David McPeak	Chief Financial Officer / Treasurer	500,000	B
Anna Marie Wright	Purchasing Agent		A
Charles Hood	Comptroller		A
Kevin Becica	County Engineer		A
Eric Taylor	Warden, Camden County Correctional Facility	75,000	B

(A) National Union Fire Insurance Company (Blanket Public Officials and Employees Liability Policy) \$4,000,000

(B) Travelers Casualty & Surety Company

(C) Selective Insurance Company of America

APPRECIATION

I express my appreciation for the assistance and courtesies rendered by the County officials during the course of the audit.

Respectfully submitted,

BOWMAN & COMPANY LLP
Certified Public Accountants
& Consultants

A handwritten signature in black ink, appearing to read "Michael D. Cesaro", with a stylized flourish at the end.

Michael D. Cesaro
Certified Public Accountant
Registered Municipal Accountant

