

APPLICATION FOR FINANCING

I. APPLICANT:

(A) Name _____ Date: _____

(B) Address _____

(C) Phone Number _____

(D) E-mail address _____

(E) Fax Number _____

(F) Contact Person _____ Title: _____

(G) Type of organization (please put check in appropriate box)

- (i) Individual
- (ii) Limited Liability Company
- (iii) Limited Liability Partnership
- (iv) Corporation
- (v) Government entity
- (vi) Other, please specify: _____

(H) Provide a history of the applicant.

- (i) Date of incorporation or organization
- (ii) State of incorporation or organization
- (iii) Nature of Business

II. THE PROJECT:

(A) Location of project

(B) Nature of project

(C) Provide a brief description of the project:

- (i) Attach a detailed description of the project.

III. COSTS:

A. Total Project Cost: \$ _____
(include cost of issuing bonds)

B. Amount of CCIA Bonds to be issued \$ _____

C. Attached a detailed Project Budget, Sources and Uses of Funds and a 10 year pro forma operation statement.

IV. PROJECT BENEFITS TO CAMDEN COUNTY

- (A) # of permanent jobs _____
- (B) # of construction jobs _____ duration of construction _____ months
- (C) # of housing units for low and moderate income families _____
- (D) Other benefits of the project:

V. ATTACHMENTS:

1. Application Fee
2. Feasibility Study
3. Project location on municipal base map
4. Site boundary map and site description
5. Site plan for the project
6. Status of local planning and zoning approvals
7. Status of state and federal development permits
8. Project construction budget certified by a licensed architect or engineer
9. Balance Sheet for applicant for the past three years
10. Profit and Loss Statement for the past three years
11. 10-year pro-forma for the project and/or applicant
12. Evidence of ownership or option agreement on the project site
13. If applicant is a 501©3 non-profit corporation, attach a copy of the IRS determination letter
14. Environmental Assessment

VI. PROJECT PURPOSE: (Identify the specific project purpose by checking appropriate box.)

- A. Provision of public facilities for use of state, county or municipality
- B. Provision of a convention hall or other facilities for the accommodation and entertainment of tourists and visitors
- C. Provision for public transportation or for terminal purposes
- D. Provision of structures or facilities for aviation use
- E. Provision of public facility for governmental and non-governmental uses
- F. Acquisition of property from the United States of America
- G. Acquisition, construction, maintenance and operation of garbage and solid waste disposal system
- H. Improvement, furtherance and promotion of tourists and recreational attractiveness of the county including facilities for the recreation and entertainment of the public
- I. Provisions of low and moderate income housing
- J. Redevelopment projects
- K. Provision of facilities for organization organized for any of the purposes set forth in N.J.S.A.15A:2-1(a)
- L. Any combination of the foregoing
 - (i) Specify

VII. FEE SCHEDULE (All payments made by applicant are non-refundable)

**CAMDEN COUNTY IMPROVEMENT AUTHORITY
FEE SCHEDULE AS AMENDED
DECEMBER 14, 2000**

Application Fee:

Public agency or not for profit corporation: \$1,000

Private for profit person or corporation: \$2,500

Financing Fee:

All applicants, except for the Municipal Pooled Finance Program participants, shall pay the following fees:

- 1% of the amount of bonds issued for the first \$20 million
- ½% of the amount of bonds issued for the amount between \$20 million and \$100 million
- ¼% of the amount of bonds over \$100 million
- Notwithstanding the above, there is a mandatory minimum fee of \$15,000 for each financing regardless of size or amount of Bond issue.

Municipal Pooled Finance Program participants shall pay ¼% of the amount of the bonds issued, payable at closing. For bond issues guaranteed by a local governmental body, the 1% fee applies only to the first \$5 million.

Payment:

The financing fee is paid in two stages. Fifty percent of the fee shall be paid at the time the application is submitted. These monies shall be held by the Authority in a non-interest bearing escrow account until such time as the Authority adopts a Preliminary Resolution granting conceptual approval, after which the monies paid shall be non-refundable and the unconditional property of the Authority. The remaining fifty percent of the fee shall be paid at closing.

Extension of Preliminary Approval:

The preliminary approval is valid for 240 days. If the developer needs additional time to complete the requirement of bond closings, an additional six-month extension can be requested. The fee for the extension is \$20,000 for each six-month period.

Construction Monitoring Fee:

This fee is \$2,000 per month during actual construction. There is a \$1,000 system set-up charge. This fee is paid at closing based upon a projected construction schedule. If construction continues beyond the projected time period, the developer will be billed monthly thereafter.

Annual Monitoring Fee:

This fee is equal to .1% of the amount financed with a minimum of \$5,000 plus all direct expenses such as auditor, appraisal, testing etc., paid by developer.

Refinancing Fee:

The fee of \$2,500 for consent to refinance any obligations which have an outstanding balance as of the time of consent of One Million (\$1,000,000) Dollars or less

A fee equal to .05 x the amount of the outstanding obligation for any obligation then having a balance in excess of One Million (\$1,000,000) Dollars.

In addition to the above fees, which are non-refundable, the applicant is responsible for all costs of counsel to the Authority, bond counsel, underwriter, financial advisors, appraisers and any other fees and costs associated with bond financing. This fee schedule can only be modified by a majority vote of the Members of the Authority.

VIII. CERTIFICATION OF APPLICATION

PLEASE NOTE: Eligibility for bond financing from the Camden County Improvement Authority (the “Authority”) is determined by the information contained in this application, and its attachments and other information submitted by or on behalf of the applicant, and eligibility is further governed by the Improvement Authorities Act N.J.S.A.40:37A et seq. and applicable federal laws related to the issuance of tax-exempt bonds. Only the Authority, by resolution of the Members, can determine project eligibility and authorize the issuance of bonds.

The undersigned is a duly appointed officer of the Applicant and has reviewed and understands the terms and conditions of the proposed financing as set forth in this Application. The undersigned further affirms that he/she is authorized to consent to and to bind the Applicant to the terms contained herein and hereby does consent to and bind the Applicant to the terms and conditions as set forth in the preliminary Resolution.

I, THE UNDERSIGNED, BEING DULY SWORN UPON MY OATH SAY: The information contained in this application and in all attachments submitted herewith is to the best of my knowledge true and complete. I have the authority to submit this application on behalf of the applicant. I understand that if such information is willfully false, I am subject to criminal prosecution under N.J.S.A.2C:28-2 and that the Authority, at its sole discretion, may terminate its financial assistance.

SIGNATURE _____

NAME (PRINT) _____

TITLE _____

DATE _____

Sworn and subscribed before me this _____ day of _____,

20____

Notary Public

My commission expires _____